

POCATELLO DEVELOPMENT AUTHORITY
Board of Commissioners Meeting

City Hall, Council Chambers
911 North 7th Avenue

January 11, 1994
11:00 a.m. to 12:00 p.m.

Call to Order and Introduction - John Carlson, Chairman
Acknowledge Guests of the Board, if any
Disclose Conflicts of Interest, if any
Minutes - Motion to Approve and/or Amend
Agenda - Add or Delete Action or Discussion Items

Action Items

Review Income and Expenses for December 1993,
and Estimate For The Year, 1994

Update Items

Progress of Work in Newtown District, Phase II, including lighting
along Center Street

Progress Report on Main & Bonneville Proposed Development

Progress Report of Old Town Pocatello

Progress Report on New PDA Projects, if any

Discussion Items

Gateway West Industrial District (Dal-Tile Corp.)
Old Kraft Road District (Domsea/Aqua Sea)
Downtown Development District (Kress Building)
New Proposals, if Any

Executive Session, if Requested

Pocatello Development Authority
Cash Budget - 1993

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Total 1993
Beginning Balance	49,708.33	64,494.60	54,258.31	96,172.09	91,621.93	72,599.88	112,054.85	191,192.03	182,638.04	173,867.24	133,334.99	128,712.05	49,708.33
SOURCES OF FUNDS													
Gateway West District	0.00	0.00	39,717.51	4,755.70	0.00	0.00	51,297.00	8,199.93	26.67	0.00	0.00	0.00	103,996.81
Old Kraft Road District	0.00	0.00	0.00	0.00	29,677.40	0.00	9663.23	0.00	0.00	0.00	0.00	0.00	39,340.63
Downtown Dev. District	2,293.15	0.00	1,651.42	0.00	0.00	0.00	4,441.27	0.00	0.00	0.00	0.00	0.00	8,385.84
Newtown Urban District	12,981.46	0.00	0.00	0.00	0.00	118,066.04	47,214.81	3019.00	2,308.00	65,840.85	53,522.18	0.00	302,952.34
Main & Bonneville Prop	375.00	0.00	500.00	375.00	49,098.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,348.25
Interest Income	129.02	130.56	152.15	220.96	153.87	240.24	348.04	440.77	411.16	339.53	283.53	286.35	3,136.18
TOTAL	15,778.63	130.56	42,021.08	5,351.66	78,929.52	118,306.28	112,964.35	11,659.70	2,745.83	66,180.38	53,805.71	286.35	508,160.05
CASH AVAILABLE	65,486.96	64,625.16	96,279.39	101,523.75	170,551.45	190,906.16	225,019.20	202,851.73	185,383.87	240,047.62	187,140.70	128,998.40	557,868.38
APPLICATION OF FUNDS													
Gateway West District	0.00	0.00	0.00	8,216.27	47,801.57	8,216.27	8,216.27	8,216.27	8,216.27	39,879.42	3,914.11	0.00	132,676.45
Old Kraft Road District	992.36	0.00	0.00	0.00	0.00	8,949.75	992.36	4,980.31	992.36	992.36	992.36	992.36	19,884.22
Downtown Dev. District	0.00	2,293.15	0.00	1,651.42	0.00	0.00	0.00	3,998.11	0.00	0.00	0.00	0.00	7,942.68
Newtown Urban District	0.00	8,073.70	107.30	22.13	49,000.00	61,185.29	24,452.34	3,019.00	2,308.00	65,840.85	53,522.18	0.00	267,530.79
Main & Bonneville Prop	0.00	0.00	0.00	12.00	1,150.00	500.00	166.20	0.00	0.00	0.00	0.00	0.00	1,828.20
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	992.36	10,366.85	107.30	9,901.82	97,951.57	78,851.31	33,827.17	20,213.69	11,516.63	106,712.63	58,428.65	992.36	429,862.34
Ending Balance	64,494.60	54,258.31	96,172.09	91,621.93	72,599.88	112,054.85	191,192.03	182,638.04	173,867.24	133,334.99	128,712.05	128,006.04	128,006.04

Pocatello Development Authority
Cash Budget - 1993

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Total 1993
Beginning Balance	49,708.33	64,494.60	54,258.31	96,172.09	91,621.93	72,599.88	112,054.85	191,192.03	182,638.04	173,867.24	133,334.99	128,712.05	49,708.33
SOURCES OF FUNDS													
Gateway West District	0.00	0.00	39,717.51	4,755.70	0.00	0.00	51,297.00	8,199.93	26.67	0.00	0.00	0.00	103,996.81
Old Kraft Road District	0.00	0.00	0.00	0.00	29,677.40	0.00	9663.23	0.00	0.00	0.00	0.00	0.00	39,340.63
Downtown Dev. District	2,293.15	0.00	1,651.42	0.00	0.00	0.00	4,441.27	0.00	0.00	0.00	0.00	0.00	8,385.84
Newtown Urban District	12,981.46	0.00	0.00	0.00	0.00	118,066.04	47,214.81	3019.00	2,308.00	65,840.85	53,522.18	0.00	302,952.34
Main & Bonneville Prop	375.00	0.00	500.00	375.00	49,098.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,348.25
Interest Income	129.02	130.56	152.15	220.96	153.87	240.24	348.04	440.77	411.16	339.53	283.53	286.35	3,136.18
TOTAL	15,778.63	130.56	42,021.08	5,351.66	78,929.52	118,306.28	112,964.35	11,659.70	2,745.83	66,180.38	53,805.71	286.35	508,160.05
CASH AVAILABLE	65,486.96	64,625.16	96,279.39	101,523.75	170,551.45	190,906.16	225,019.20	202,851.73	185,383.87	240,047.62	187,140.70	128,998.40	557,868.38
APPLICATION OF FUNDS													
Gateway West District	0.00	0.00	0.00	8,216.27	47,801.57	8,216.27	8,216.27	8,216.27	8,216.27	39,879.42	3,914.11	0.00	132,676.45
Old Kraft Road District	992.36	0.00	0.00	0.00	0.00	8,949.75	992.36	4,980.31	992.36	992.36	992.36	992.36	19,884.22
Downtown Dev. District	0.00	2,293.15	0.00	1,651.42	0.00	0.00	0.00	3,998.11	0.00	0.00	0.00	0.00	7,942.68
Newtown Urban District	0.00	8,073.70	107.30	22.13	49,000.00	61,185.29	24,452.34	3,019.00	2,308.00	65,840.85	53,522.18	0.00	267,530.79
Main & Bonneville Prop	0.00	0.00	0.00	12.00	1,150.00	500.00	166.20	0.00	0.00	0.00	0.00	0.00	1,828.20
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	992.36	10,366.85	107.30	9,901.82	97,951.57	78,851.31	33,827.17	20,213.69	11,516.63	106,712.63	58,428.65	992.36	429,862.34
Ending Balance	64,494.60	54,258.31	96,172.09	91,621.93	72,599.88	112,054.85	191,192.03	182,638.04	173,867.24	133,334.99	128,712.05	128,006.04	128,006.04

POCATELLO DEVELOPMENT AUTHORITY
Requisitions From Trust Account

Requisitio	Date	Amount	Payee
1	6-1-93	\$13,655.00	AVI Engineering
2	6-8-93	\$49,000.00	Pocatello Development Authority
3	6-8-93	\$8,033.20	Frasure Construction
4	6-11-93	\$5,455.00	AVI Engineering
5	6-11-93	\$33,922.84	Frasure Construction
6	6-11-93	\$8,000.00	Pocatello Development Authority
7	7-19-93	\$12,637.16	Frasure Construction
8	7-19-93	\$2,821.00	Shepherd Engineering
9	7-27-93	\$8,994.18	Skinner, Fawcett, & Mauk
10	8-12-93	\$1,269.00	Shepherd Engineering
11	10-15-93	\$1,750.00	First Security Bank
12	9-13-93	\$2,308.00	Shepherd Engineering
13	10-29-93	\$1,276.00	Shepherd Engineering
14	10-29-93	\$64,564.85	Frasure Construction
15	11-10.93	\$53,522.18	Frasure Constructiton
Total		\$267,208.41	



PDA REPORT
JANUARY 11, 1994

Old Business:

- * OTP/PDA Contract prepared for signatures

Current Research/Potential Projects:

- * Redevelopment of Eagle & Fire Station buildings (School District-owned buildings) at Clark & Arthur (Private Developer)
 - Potential PDA role in land exchange
- * Chief Theatre Project
 - Acquisition of former JC Penney's Building (City/Chief Foundation)
 - Needs & Compatibility Analysis (Chief Foundation)
 - Potential PDA role in site acquisition and/or tenant relocation
- * Benchmark Development Project at Main & Bonneville
 - Possible tie-in with redevelopment of Hotel Yellowstone (Private Developer)
 - Potential PDA role in partner/related projects in core of Old Town Urban Renewal Area
- * Design of ICDBG Downtown Revitalization Project
 - Integrate design with Newtown and former ICDBG project improvements (OTP/Shepherd)
 - Potential design details integrated with traffic patterns suggested/proposed in Old Town Revitalization Plan (OTP/Shepherd)
- * Potential PDA Role in acquiring/developing/transferring deteriorating properties in Old Town Urban Renewal Area
 - Legal authorities & tools available

Future Projects/Preliminary Planning & Research:

- * Potential redevelopment/adaptive re-use of UP Train Depot
- * Public improvement projects potentially funded by TIF proceeds
- * Other responsibilities designated to PDA in Old Town Revitalization Plan (Supplemental to Old Town Urban Renewal Plan)

Pocatello Development Authority
Cash Budget - 1994

	Estimate January	Estimate February	Estimate March	Estimate April	Estimate May	Estimate June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	Total 1994
Beginning Balance	128,006.04	219,535.68	202,439.10	193,510.47	184,576.84	172,638.21	233,375.58	220,236.95	207,300.37	162,633.90	161,861.54	161,079.18	128,006.04
SOURCES OF FUNDS													
Gateway West District	55,000.00	0.00	0.00	0.00	0.00	55,000.00	0.00	0.00	0.00	0.00	0.00	0.00	110,000.00
Old Kraft Road District	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Downtown Dev. District	4,200.00	0.00	0.00	50,000.00	47,000.00	4,200.00	0.00	0.00	0.00	0.00	0.00	0.00	105,400.00
Newtown Urban District	28,032.00	0.00	0.00	0.00	0.00	28,031.00	0.00	0.00	0.00	0.00	0.00	0.00	56,063.00
Main & Bonneville Prop	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	290.00	300.00	280.00	275.00	270.00	265.00	270.00	260.00	240.00	220.00	210.00	200.00	3,080.00
TOTAL	92,522.00	300.00	280.00	50,275.00	47,270.00	92,496.00	270.00	260.00	240.00	220.00	210.00	200.00	3,080.00
CASH AVAILABLE	220,528.04	219,835.68	202,719.10	243,785.47	231,846.84	265,134.21	233,645.58	220,496.95	207,540.37	162,853.90	162,071.54	161,279.18	412,549.04
APPLICATION OF FUNDS													
Gateway West District	0.00	8,216.27	8,216.27	8,216.27	8,216.27	8,216.27	8,216.27	8,216.27	43,914.11	0.00	0.00	0.00	101,428.00
Old Kraft Road District	992.36	4,980.31	992.36	992.36	992.36	992.36	992.36	4,980.31	992.36	992.36	992.36	992.36	19,884.22
Downtown Dev. District	0.00	4,200.00	0.00	50,000.00	50,000.00	0.00	4,200.00	0.00	0.00	0.00	0.00	0.00	108,400.00
Newtown Urban District	0.00	0.00	0.00	0.00	0.00	22,550.00	0.00	0.00	0.00	0.00	0.00	0.00	33,825.00
Main & Bonneville Prop	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,275.00	0.00
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	992.36	17,396.58	9,208.63	59,208.63	59,208.63	31,758.63	13,408.63	13,196.58	44,906.47	992.36	992.36	12,267.36	263,537.22
Ending Balance	219,535.68	202,439.10	193,510.47	184,576.84	172,638.21	233,375.58	220,236.95	207,300.37	162,633.90	161,861.54	161,079.18	149,011.82	149,011.82

Pocatello Development Authority
Cash Budget - 1993

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Beginning Balance	49,708.33	64,494.60	54,258.31	96,172.09	91,621.93	72,599.88	112,054.85	191,192.03	182,638.04	173,867.24	133,334.99	128,712.05	49,708.33
SOURCES OF FUNDS													
Gateway West District	0.00	0.00	39,717.51	4,755.70	0.00	0.00	51,297.00	8,199.93	26.67	0.00	0.00	0.00	103,996.81
Old Kraft Road District	0.00	0.00	0.00	0.00	29,677.40	0.00	9663.23	0.00	0.00	0.00	0.00	0.00	39,340.63
Downtown Dev. District	2,293.15	0.00	1,651.42	0.00	0.00	0.00	4,441.27	0.00	0.00	0.00	0.00	0.00	8,385.84
Newtown Urban District	12,981.46	0.00	0.00	0.00	0.00	118,066.04	47,214.81	3019.00	2,308.00	65,840.85	53,522.18	0.00	302,952.34
Main & Bonneville Prop	375.00	0.00	500.00	375.00	49,098.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,348.25
Interest Income	129.02	130.56	152.15	220.96	153.87	240.24	348.04	440.77	411.16	339.53	283.53	286.35	3,136.18
TOTAL	15,778.63	130.56	42,021.08	5,351.66	78,929.52	118,306.28	112,964.35	11,659.70	2,745.83	66,180.38	53,805.71	286.35	508,160.05
CASH AVAILABLE	65,486.96	64,625.16	96,279.39	101,523.75	170,551.45	190,906.16	225,019.20	202,851.73	185,383.87	240,047.62	187,140.70	128,998.40	557,868.38
APPLICATION OF FUNDS													
Gateway West District	0.00	0.00	0.00	8,216.27	47,801.57	8,216.27	8,216.27	8,216.27	8,216.27	39,879.42	3,914.11	0.00	132,676.45
Old Kraft Road District	992.36	0.00	0.00	0.00	0.00	8,949.75	992.36	4,980.31	992.36	992.36	992.36	992.36	19,884.22
Downtown Dev. District	0.00	2,293.15	0.00	1,651.42	0.00	0.00	0.00	3,998.11	0.00	0.00	0.00	0.00	7,942.68
Newtown Urban District	0.00	8,073.70	107.30	22.13	49,000.00	61,185.29	24,452.34	3,019.00	2,308.00	65,840.85	53,522.18	0.00	267,530.79
Main & Bonneville Prop	0.00	0.00	0.00	12.00	1,150.00	500.00	166.20	0.00	0.00	0.00	0.00	0.00	1,828.20
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	992.36	10,366.85	107.30	9,901.82	97,951.57	78,851.31	33,827.17	20,213.69	11,516.63	106,712.63	58,428.65	992.36	429,862.34
Ending Balance	64,494.60	54,258.31	96,172.09	91,621.93	72,599.88	112,054.85	191,192.03	182,638.04	173,867.24	133,334.99	128,712.05	128,006.04	128,006.04