

POCATELLO DEVELOPMENT AUTHORITY
Board of Commissioners Meeting

City Hall, Council Chamber
911 North 7th Avenue

July 11, 1995
11:00 a.m. to 12:00 p.m.

Call to Order and Introduction - John Carlson, Chairman
Acknowledge Guests of the Board, if any
Disclose Conflicts of Interest, if any
Minutes - Motion to Approve and/or Amend
Agenda - Add or Delete Action or Discussion Items

Action Items

Review Income and Expenses for May and June 1995

Update Items

Progress Report on Old Town District, Including Specific
Proposals, if any

Progress Report on New PDA Projects, if any

Discussion Items

Gateway West Industrial District (Dal-Tile Corp.)

Old Kraft Road District (Domsea/Aqua Sea)

New Proposals, if Any

Executive Session, if Requested

Pocatello Development Authority
Cash Budget - 1995

| | Actual January | Actual February | Actual March | Actual April | Actual May | Actual June | Actual July | Actual August | Estimated September | Estimated October | Estimated November | Estimate December | Total 1995 |
|-----------------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------------|----------------------|-----------------------|----------------------|-------------------|
| Beginning Balance | 141,543.44 | 167,546.31 | 162,863.45 | 157,158.01 | 157,193.42 | 114,428.74 | 114,934.94 | 239,372.87 | 168,393.78 | 156,997.51 | 149,111.24 | 141,224.97 | 141,543.44 |
| SOURCES OF FUNDS | | | | | | | | | | | | | |
| Gateway West District | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 69,856.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 69,856.56 |
| Old Kraft Road District | 2,763.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 136.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,899.11 |
| Downtown Dev. District | 3,541.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,446.28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,987.36 |
| Old Town | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 26,660.52 | 2,490.61 | 0.00 | 0.00 | 0.00 | 0.00 | 29,151.13 |
| Newtown Urban District | 20,444.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30,913.35 | 1,297.14 | 0.00 | 0.00 | 0.00 | 0.00 | 52,655.18 |
| Unrestricted Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Income | 398.53 | 407.06 | 441.19 | 70.35 | 907.42 | 506.20 | 672.81 | 832.64 | 320.00 | 330.00 | 330.00 | 330.00 | 5,546.20 |
| TOTAL | 27,147.33 | 407.06 | 441.19 | 70.35 | 907.42 | 506.20 | 132,685.60 | 4,620.39 | 320.00 | 330.00 | 330.00 | 330.00 | 168,095.54 |
| CASH AVAILABLE | 168,690.77 | 167,953.37 | 163,304.64 | 157,228.36 | 158,100.84 | 114,934.94 | 247,620.54 | 243,993.26 | 168,713.78 | 157,327.51 | 149,441.24 | 141,554.97 | 309,638.98 |
| APPLICATION OF FUNDS | | | | | | | | | | | | | |
| Gateway West District | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,216.27 | 8,216.27 | 8,216.27 | 8,216.27 | 8,216.27 | 20,346.65 | 61,428.00 |
| Old Kraft Road District | 992.36 | 4,873.54 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,865.90 |
| Downtown Dev. District | 0.00 | 0.00 | 3,541.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,500.00 | 0.00 | 0.00 | 0.00 | 7,041.08 |
| Old Town | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Newtown Urban District | 0.00 | 0.00 | 0.00 | 0.00 | 43,655.91 | 0.00 | 0.00 | 67,383.21 | 0.00 | 0.00 | 0.00 | 10,450.00 | 121,489.12 |
| Unrestricted Funds | 152.10 | 216.38 | 2,605.55 | 34.94 | 0.00 | 0.00 | 31.40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,040.37 |
| Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 | 16.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16.19 |
| TOTAL | 1,144.46 | 5,089.92 | 6,146.63 | 34.94 | 43,672.10 | 0.00 | 8,247.67 | 75,599.48 | 11,716.27 | 8,216.27 | 8,216.27 | 30,796.65 | 198,880.66 |
| Ending Balance | 167,546.31 | 162,863.45 | 157,158.01 | 157,193.42 | 114,428.74 | 114,934.94 | 239,372.87 | 168,393.78 | 156,997.51 | 149,111.24 | 141,224.97 | 110,758.32 | 110,758.32 |

NOTE: As of January 1, 1995, line items for Main & Bonneville Property were deleted and those for Old Town Pocatello were added.

Pocatello Development Authority

ISU Research and Business Park
1651 Alvin Ricken Drive
Pocatello, Idaho 83201

An urban renewal agency for the City of Pocatello, Idaho

THOMAS A. ARNOLD
Executive Director

August 11, 1995

Ms. Jean Atkison
GATEWAY WEST INDUSTRIAL CENTER
669 West Quinn Road
Pocatello, ID 83201

Dear Jean,

This will acknowledge receipt of your August 9 letter enclosing two original copies of an amendment to the lease agreement with Dal-Tile Corporation, expanding the leased premises by 600 additional feet.

Although I have no problem in having this document executed, and will proceed as promptly as possible, I won't be able to get the agreement signed and returned to you until our next Board meeting which is September 19.

If this causes any undue concern to you or the tenant, please let this office know promptly.

Cordially,



Thomas A. Arnold

TAA:chd

bc: Dean Tranmer, City of Pocatello

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THOMAS A. ARNOLD
Executive Director

August 11, 1995

~~Ms. Twyla D. Franklin
FIRST SECURITY BANK
P. O. Box 2618
Boise, ID 83701~~

Dear Twyla,

Thank you for reminding me of PDA's obligations under terms of Section 9 of Bond Ordinance No. 93-1 PDA Revenue Allocation Bonds, 1993 Series A regarding application of funds received by PDA.

As we discussed by phone today, our records indicate an account balance for the Newtown Project of \$67,383.21.

Therefore, in accordance with my understanding of our obligations, I am enclosing our check representing the full amount of funds in our account at this time. As I mentioned, we do not anticipate receiving funds for the Newtown Revenue Allocation District again until February 1996.

Cordially,



Thomas A. Arnold

TAA:chd
Enclosure

bc: ✓Dean Tranmer, City of Pocatello