

POCATELLO DEVELOPMENT AUTHORITY
Board of Commissioners Meeting
February 13, 1996
11:00 AM

City Hall, Council Chambers
911 North 7th Avenue

11:00 AM

Call to Order: Chairman Olson

Introduction of Guests, if any

Disclosure of conflicts of interest, if any

Review of policies and procedures

Agenda - Add or delete Action or Discussion Items

Public Hearings on Question of Filing Judicial Validation Petition for the Following:

1. Bond Issue - Alvin Ricken Drive Revenue Allocation Area
2. Bond Issue - Old Town Revenue Allocation Area

Discussion and Action Items

Minutes - Motion to Approve and/or Amend

Financial Report: Year End Summary

1. 1995 Financial Statements
2. Proposed 1996 Cash Budget

Consider Authorizing Executive Director to Issue Statements of Intent to Expend Funds to be Reimbursed from Proposed TIF Financing

Consider Authorizing the Execution of Two Promissory Notes in the Total Amount of \$110,000

Consider Proposal of Pocatello Neighborhood Housing Services Regarding the Possible Creation of a New Revenue Allocation District

Executive Session, if required

POCATELLO DEVELOPMENT AUTHORITY
NOTICE OF HEARING
OLD TOWN REVENUE ALLOCATION AREA

Notice is hereby given that the Pocatello Development Authority, an urban renewal agency, (the "Agency") will hold a hearing on February 13, 1996, at the hour of 11:00 a.m., at the City Council Chambers at Pocatello City Hall, 911 North 7th, Pocatello, Idaho, as to whether to file its petition herein pursuant to the Idaho Judicial Confirmation Law, Idaho Code, Section 7-1301 et seq., requesting a judicial confirmation of the power of the Agency under the constitution and laws of Idaho to establish a "Revenue Allocation Area" known as the OLD TOWN REVENUE ALLOCATION AREA and to issue its "Revenue Allocation Bonds" as provided under Title 50, Chapters 20 and 29, Idaho Code, as amended, and to approve and adopt a Bond Ordinance and other documents related thereto. Persons wishing to examine copies of these documents or requesting other information may contact Mr. Robert Chambers at the City of Pocatello Community Research and Development Department at 208-234-6184 or Mr. Tom Arnold, Director of the Pocatello Development Authority, at 208-233-3500.

The City Council Chambers assembly area, as well as ingress and egress, are accessible to the disabled. Interpreters for persons with hearing impairments and/or taped information for persons with visual impairments can be provided upon five days' notice. For accessibility arrangements please contact the City ADA Coordinator at 234-6248.

ATTENTION!! IDAHO CODE REQUIRES THE FOLLOWING FOR PUBLICATION:

AD TO BE PLACED IN MAIN NEWS SECTION "FAR FORWARD" IN A SIZE AND TYPE TO DISTINGUISH IT FROM ITEMS PUBLISHED AS LEGAL NOTICES. MUST BE PUBLISHED **NO LATER THAN SUNDAY, JANUARY 28, 1996**, SOONER IF POSSIBLE.

PDA

POCATELLO DEVELOPMENT AUTHORITY
NOTICE OF HEARING
ALVIN RICKEN DRIVE REVENUE ALLOCATION AREA

Notice is hereby given that the Pocatello Development Authority, an urban renewal agency, (the "Agency") will hold a hearing on February 13, 1996, at the hour of 11:00 a.m., at the City Council Chambers at Pocatello City Hall, 911 North 7th, Pocatello, Idaho, as to whether to file its petition herein pursuant to the Idaho Judicial Confirmation Law, Idaho Code, Section 7-1301 et seq., requesting a judicial confirmation of the power of the Agency under the constitution and laws of Idaho to establish a "Revenue Allocation Area" known as the ALVIN RICKEN DRIVE REVENUE ALLOCATION AREA and to issue its "Revenue Allocation Bonds" as provided under Title 50, Chapters 20 and 29, Idaho Code, as amended, and to approve and adopt a Bond Ordinance and other documents related thereto. Persons wishing to examine copies of these documents or requesting other information may contact Mr. Robert Chambers at the City of Pocatello Community Research and Development Department at 208-234-6184 or Mr. Tom Arnold, Director of the Pocatello Development Authority, at 208-233-3500.

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PDA

Pocatello Development Authority
Cash Budget - 1996

	Actual January	Curr. Est. February	Curr. Est. March	Curr. Est. April	Curr. Est. May	Curr. Est. June	Curr. Est. July	Curr. Est. August	Curr. Est. September	Curr. Est. October	Curr. Est. November	Curr. Est. December	Current Estimate 1996
Beginning Balance	54,116.86	75,284.52	57,625.89	56,540.89	56,655.89	36,770.89	43,624.62	193,123.35	185,057.08	176,990.81	183,924.54	175,858.27	125,000.00
SOURCES OF FUNDS													
Gateway West District	0.00	0.00	0.00	0.00	0.00	15,000.00	70,000.00	0.00	0.00	15,000.00	0.00	0.00	100,000.00
Old Kraft Road District	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	150.00
Downtown Dist. (Kress)	6,554.47	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	0.00	0.00	0.00	0.00	11,054.47
Old Town	3,849.05	0.00	0.00	0.00	0.00	0.00	52,000.00	50,000.00	100,000.00	150,000.00	100,000.00	100,000.00	555,849.05
Newtown Urban District	19,021.55	0.00	0.00	0.00	0.00	0.00	31,000.00	0.00	0.00	0.00	0.00	0.00	50,021.55
Ricken Drive District	0.00	0.00	0.00	0.00	0.00	1,500,000.00	750,000.00	300,000.00	200,000.00	0.00	0.00	0.00	2,750,000.00
Unrestricted Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Interest Income	192.11	165.00	165.00	165.00	165.00	120.00	115.00	200.00	200.00	200.00	200.00	250.00	2,137.11
TOTAL	29,617.18	165.00	165.00	165.00	165.00	1,515,120.00	907,765.00	350,200.00	300,200.00	165,200.00	100,200.00	105,250.00	3,474,212.18
CASH AVAILABLE	83,734.04	75,449.52	57,790.89	56,705.89	56,820.89	1,551,890.89	951,389.62	543,323.35	485,257.08	342,190.81	284,124.54	281,108.27	3,599,212.18
APPLICATION OF FUNDS													
Gateway West District	0.00	0.00	0.00	0.00	20,000.00	8,216.27	8,216.27	8,216.27	8,216.27	8,216.27	8,216.27	12,130.38	81,428.00
Old Kraft Road District	0.00	136.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	136.08
Downtown Dist. (Kress)	4,649.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,649.52
Old Town	3,800.00	0.00	1,200.00	0.00	0.00	0.00	0.00	50,000.00	100,000.00	150,000.00	100,000.00	100,000.00	505,000.00
Newtown Urban District	0.00	17,637.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,637.55
Ricken Drive District	0.00	0.00	0.00	0.00	0.00	1,500,000.00	750,000.00	300,000.00	200,000.00	0.00	0.00	0.00	2,750,000.00
Unrestricted Funds	0.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	550.00
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	8,449.52	17,823.63	1,250.00	50.00	20,050.00	1,508,266.27	758,266.27	358,266.27	308,266.27	158,266.27	108,266.27	112,180.38	3,359,401.15
Ending Balance	75,284.52	57,625.89	56,540.89	56,655.89	36,770.89	43,624.62	193,123.35	185,057.08	176,990.81	183,924.54	175,858.27	168,927.89	239,811.03

Pocatello Development Authority
Cash Budget - 1996

	Curr. Est. January	Curr. Est. February	Curr. Est. March	Curr. Est. April	Curr. Est. May	Curr. Est. June	Curr. Est. July	Curr. Est. August	Curr. Est. September	Curr. Est. October	Curr. Est. November	Curr. Est. December	Current Estimate 1996
Beginning Balance	54,116.86	75,266.86	57,245.78	56,160.78	56,275.78	36,390.78	43,244.51	192,743.24	184,676.97	176,610.70	183,544.43	175,478.16	125,000.00
SOURCES OF FUNDS													
Gateway West District	0.00	0.00	0.00	0.00	0.00	15,000.00	70,000.00	0.00	0.00	15,000.00	0.00	0.00	100,000.00
Old Kraft Road District	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	150.00
Downtown Dev. District	6,600.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	0.00	0.00	0.00	0.00	11,100.00
Old Town	3,850.00	0.00	0.00	0.00	0.00	0.00	52,000.00	50,000.00	100,000.00	150,000.00	100,000.00	100,000.00	555,850.00
Newtown Urban District	19,050.00	0.00	0.00	0.00	0.00	0.00	31,000.00	0.00	0.00	0.00	0.00	0.00	50,050.00
Ricken Drive District	0.00	0.00	0.00	0.00	0.00	1,500,000.00	750,000.00	300,000.00	200,000.00	0.00	0.00	0.00	2,750,000.00
Unrestricted Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Interest Income	200.00	165.00	165.00	165.00	165.00	120.00	115.00	200.00	200.00	200.00	200.00	250.00	2,145.00
TOTAL	29,700.00	165.00	165.00	165.00	165.00	1,515,120.00	907,765.00	350,200.00	300,200.00	165,200.00	100,200.00	105,250.00	3,474,295.00
CASH AVAILABLE	83,816.86	75,431.86	57,410.78	56,325.78	56,440.78	1,551,510.78	951,009.51	542,943.24	484,876.97	341,810.70	283,744.43	280,728.16	3,599,295.00
APPLICATION OF FUNDS													
Gateway West District	0.00	0.00	0.00	0.00	20,000.00	8,216.27	8,216.27	8,216.27	8,216.27	8,216.27	8,216.27	12,130.38	81,428.00
Old Kraft Road District	0.00	136.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	136.08
Downtown Dev. District	4,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,700.00
Old Town	3,800.00	0.00	1,200.00	0.00	0.00	0.00	0.00	50,000.00	100,000.00	150,000.00	100,000.00	100,000.00	505,000.00
Newtown Urban District	0.00	18,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
Ricken Drive District	0.00	0.00	0.00	0.00	0.00	1,500,000.00	750,000.00	300,000.00	200,000.00	0.00	0.00	0.00	2,750,000.00
Unrestricted Funds	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	8,550.00	18,186.08	1,250.00	50.00	20,050.00	1,508,266.27	758,266.27	358,266.27	308,266.27	158,266.27	108,266.27	112,180.38	3,359,864.08
Ending Balance	75,266.86	57,245.78	56,160.78	56,275.78	36,390.78	43,244.51	192,743.24	184,676.97	176,610.70	183,544.43	175,478.16	168,547.78	239,430.92

Pocatello Development Authority

ISU Research and Business Park
1651 Alvin Ricken Drive
Pocatello, Idaho 83201

An urban renewal agency for the City of Pocatello, Idaho

THOMAS A. ARNOLD
Executive Director

February 1, 1996

~~Ms. Mary Howell
OLD TOWN POCATELLO
P. O. Box 222
Pocatello, ID 83204-0222~~

Dear Mary,

This is to advise that PDA's next board meeting is scheduled for 11 A.M., February 13, at City Hall.

At that meeting PDA's Board of Commissioners will hear public comment, if any, regarding the Downtown Urban Renewal Area and proposed financing of improvements.

If Old Town Pocatello has any items that they would like added to the agenda for that meeting, I suggest that you advise Rayna Valentine as soon as practical.

Cordially,



Thomas A. Arnold

TAA:chd

✓: Rayna Valentine, City of Pocatello

**Pocatello Development Authority
Cash Budget - 1995**

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual Budget 1995
Beginning Balance	141,543.44	167,546.31	162,863.45	157,158.01	157,193.42	114,428.74	114,934.94	239,372.87	168,393.78	163,244.98	151,379.10	146,587.84	141,543.44
SOURCES OF FUNDS													
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	69,856.56	0.00	0.00	0.00	0.00	0.00	69,856.56
Old Kraft Road District	2,763.03	0.00	0.00	0.00	0.00	0.00	136.08	0.00	0.00	0.00	0.00	0.00	2,899.11
Downtown Dev. District	3,541.08	0.00	0.00	0.00	0.00	0.00	4,446.28	0.00	0.00	0.00	0.00	0.00	7,987.36
Old Town	0.00	0.00	0.00	0.00	0.00	0.00	26,660.52	2,490.61	703.29	3,288.09	2,795.57	2,303.05	38,241.13
Newtown Urban District	20,444.69	0.00	0.00	0.00	0.00	0.00	30,913.35	1,297.14	1,758.18	0.00	0.00	0.00	54,413.36
Unrestricted Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	398.53	407.06	441.19	70.35	907.42	506.20	672.81	832.64	653.94	646.33	629.84	610.18	6,776.49
TOTAL	27,147.33	407.06	441.19	70.35	907.42	506.20	132,685.60	4,620.39	3,115.41	3,934.42	3,425.41	2,913.23	180,174.01
CASH AVAILABLE	168,690.77	167,953.37	163,304.64	157,228.36	158,100.84	114,934.94	247,620.54	243,993.26	171,509.19	167,179.40	154,804.51	149,501.07	321,717.45
APPLICATION OF FUNDS													
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	8,216.27	8,216.27	8,216.27	8,216.27	8,216.67	20,346.65	61,428.40
Old Kraft Road District	992.36	4,873.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,865.90
Downtown Dev. District	0.00	0.00	3,541.08	0.00	0.00	0.00	0.00	0.00	0.00	4,446.28	0.00	0.00	7,987.36
Old Town	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Newtown Urban District	0.00	0.00	0.00	0.00	43,655.91	0.00	0.00	67,383.21	0.00	3,055.32	0.00	0.00	114,094.44
Unrestricted Funds	152.10	216.38	2,605.55	34.94	0.00	0.00	31.40	0.00	47.94	82.43	0.00	75,037.56	78,208.30
Bank Charges	0.00	0.00	0.00	0.00	16.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.19
TOTAL	1,144.46	5,089.92	6,146.63	34.94	43,672.10	0.00	8,247.67	75,599.48	8,264.21	15,800.30	8,216.67	95,384.21	267,600.59
Ending Balance	167,546.31	162,863.45	157,158.01	157,193.42	114,428.74	114,934.94	239,372.87	168,393.78	163,244.98	151,379.10	146,587.84	54,116.86	54,116.86

NOTE: As of January 1, 1995, line items for Main & Bonneville Property were deleted and those for Old Town Pocatello were added.



OFFICE OF THE MAYOR
911 North 7th Avenue
P.O. Box 4169
Pocatello, Idaho 83205
(208) 234-6163
FAX (208) 234-6297

PETER J. ANGSTADT
Mayor

Pocatello City Council:
GREGORY R. ANDERSON
I.J. "BABE" CACCIA
ROGER W. CHASE
RON FRASURE
KAREN MCGEE
HARRY NEUHARDT

January 18, 1996

Rayna Valentine
Pocatello Development Authority
Legal Department
City of Pocatello

Dear Rayna:

The City Council recently confirmed new advisory board liaison assignments for the next two years effective beginning February 1, 1996 to January 31, 1998. The Council liaison assigned to your board or commission is Karen McGee.

Please be sure your liaison is sent appropriate agendas, notices, minutes and other communications regarding your organization. If you have questions, please feel free to contact this office. Thank you.

Sincerely,

Peter J. Angstadt
Mayor

/cb



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PETER J. ANGSTADT
Mayor

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ROGER W. CHASE
RON FRASURE
KAREN MCGEE
HARRY NEUHARDT

January 19, 1996

^{WILLES}
Joe Willis
1109 Cherry Lane
Pocatello, ID 83201

Dear Mr. Willis:

At their January 18, 1996 meeting, the City Council confirmed your appointment to the Pocatello Development Authority (PDA). Your term begins January 18, 1996, and will expire July 21, 1999.

Meetings are held the second Tuesday of each month at the City Council Chambers, 911 North 7th Avenue, at 11:00 AM. Rayna Valentine serves as the secretary for PDA. Please feel free to call her at 234-6149 if you have any questions or need additional information. Enclosed for your information is a current membership list of PDA Directors and a general information pamphlet about Pocatello.

We appreciate your interest in serving our community as a member of the Pocatello Development Authority. Thank you for helping make Pocatello a great place to live.

Sincerely,

Peter J. Angstadt
Mayor

/aln

Enclosures

cc: Connie Blackburn
✓ Rayna Valentine



OFFICE OF THE MAYOR
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Pocatello, Idaho 83205
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PETER J. ANGSTADT
Mayor

Pocatello City Council:
GREGORY R. ANDERSON
I.J. "BABE" CACCIA
ROGER W. CHASE
RON FRASURE
KAREN MCGEE
HARRY NEUHARDT

January 19, 1996

Robert Weppner
457 South 19th Avenue
Pocatello, Idaho 83201

Dear Mr. Weppner:

I would like to express my sincere appreciation for your efforts on behalf of the Pocatello Development Authority (PDA). I realize it takes a great deal of time and energy to conduct the necessary duties of PDA Director.

You have contributed significantly to PDA, and the performance of your duties has always been characterized by an obvious dedication to doing the job well. Your dedication and devotion to this duty has had a valuable effect not only on the Pocatello Development Authority but has benefited all the citizens of Pocatello.

I commend you for your excellent service and thank you on behalf of the City Council and myself.

Sincerely,

Peter J. Angstadt
Mayor

/aln

Enclosure

cc: Rayna Valentine