

POCATELLO DEVELOPMENT AUTHORITY
Board of Commissioners
November 12, 1996
11:00 a.m.

City Hall, Council Chambers
911 North 7th Avenue

11:00 a.m. Preliminary Matters

Call to Order: Chairman McGee

Introduction of Guests, if any

Disclosure of conflicts of interest, if any

Agenda - Add or delete Action or Discussion Items

Public Hearing

North Main District bond issue

Discussion and Action Items

Minutes - Motion to Approve and/or Amend

Financial Report: October Income & Expenses

Progress Report: Alvin Ricken Drive Revenue Allocation District

Filling Executive Director vacancy

Possible report from Fred Meyer, Inc. on their plans for the Pocatello Mall.

Report from Committee formed to recommend new TIF policies (Chair--Tom Bernasek)

Executive Session, if required



Peter - here are notes from my conversation with Dean regarding this letter.

rw

November 11, 1996

Mayor Peter Angstadt
Pocatello Development Authority
1651 Alvin Ricin Drive
Pocatello, Idaho 83201

Dear Peter:

Please accept this letter from the Old Town Pocatello Board of Directors to request that the Pocatello Development Authority move forward to complete the process of issuing the balance of the bond anticipation note. With the recent failure of the 1% Initiative, the tax increment funding should be sufficient to support a 20-year bond that would be used for Old Town facade improvements, lighting, sidewalks, curbs and gutters.

we don't issue the money to OT need bills

Once the balance of the \$650,000 is issued, Old Town will begin the process of getting engineering costs, layout and design, as well as prioritizing where the work will begin. As you may be aware, Old Town has recently submitted a grant request to the City for use of Entitlement funds to begin work to improve the North Union Pacific parking lot in the amount of \$251,000. If awarded the funds, Old Town will consider the first priority for use of T.I.F. funds to be shifted to North Main Street for lighting, sidewalks, curbs and gutters and work our way to the south end of Main Street.

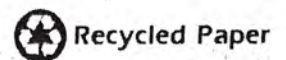
12 years this is not the balance of the bond anticipation note. this is the approx amount of the

entire bond & it won't be issued to Old Town

If we can be of further assistance, please don't hesitate to call me. We look forward to getting this project underway in early spring, and furthering our partnership with Pocatello Development Authority.

Sincerely,

Mary C. Howell
Operations Manager



Pocatello Development Authority
Cash Budget - 1996

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Curr. Est. November	Curr. Est. December	Current Estimate 1996
Beginning Balance	54,116.46	75,284.12	75,149.73	75,431.39	74,782.29	74,696.67	75,017.44	435,391.73	437,871.47	440,030.57	408,142.05	271,717.05	125,000.00
SOURCES OF FUNDS													
Gateway West District	0.00	0.00	0.00	235.26	0.00	0.00	73,410.23	0.00	0.00	0.00	0.00	0.00	73,645.49
Old Kraft Road District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Downtown Dist. (Kress)	6,554.47	0.00	0.00	0.00	0.00	0.00	791.34	0.00	0.00	0.00	0.00	0.00	7,345.81
Old Town	3,849.05	0.00	170.55	178.98	170.54	1,074.01	382,183.99	2,081.10	4,121.57	636.63	0.00	13,021.19	407,487.61
Newtown Urban District	19,021.55	0.00	0.00	362.36	0.00	0.00	29,452.16	0.00	748.14	0.00	0.00	0.00	49,584.21
North Main District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ricken Drive District	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	0.00	0.00	2,444.50	0.00	0.00	152,444.50
Unrestricted Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Interest Income	192.11	266.89	271.69	261.30	269.99	261.41	400.80	1,597.64	1,586.89	1,662.35	625.00	600.00	7,996.07
TOTAL	29,617.18	266.89	442.24	1,037.90	440.53	1,335.42	636,238.52	3,678.74	6,456.60	4,743.48	625.00	18,621.19	703,503.69
CASH AVAILABLE	83,733.64	75,551.01	75,591.97	76,469.29	75,222.82	76,032.09	711,255.96	439,070.47	444,328.07	444,774.05	408,767.05	290,338.24	828,503.69
APPLICATION OF FUNDS													
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,632.00	37,000.00	0.00	73,632.00
Old Kraft Road District	0.00	136.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	136.08
Downtown Dist. (Kress)	4,649.52	0.00	0.00	0.00	0.00	0.00	791.34	0.00	0.00	0.00	0.00	0.00	5,440.86
Old Town	3,800.00	0.00	65.00	504.00	0.00	0.00	125,000.00	0.00	4,275.00	0.00	100,000.00	100,000.00	333,644.00
Newtown Urban District	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
North Main District	0.00	132.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132.60
Ricken Drive District	0.00	132.60	65.00	504.00	0.00	0.00	150,000.00	1,199.00	22.50	0.00	0.00	0.00	151,923.10
Unrestricted Funds	0.00	0.00	30.58	679.00	526.15	14.65	72.89	0.00	0.00	0.00	50.00	50.00	1,423.27
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	8,449.52	401.28	160.58	1,687.00	526.15	1,014.65	275,864.23	1,199.00	4,297.50	36,632.00	137,050.00	100,050.00	567,331.91
Ending Balance	75,284.12	75,149.73	75,431.39	74,782.29	74,696.67	75,017.44	435,391.73	437,871.47	440,030.57	408,142.05	271,717.05	190,288.24	261,171.78