

POCATELLO DEVELOPMENT AUTHORITY
Board of Commissioners Meeting
August 11, 1998
10:30 a.m.

City Hall, Council Chambers
911 North 7th Avenue

10:30 a.m.

Call to Order - Chair McGee

Acknowledge Guests of Board, if any

Disclosure of Conflicts of Interest, if any

Agenda - Add or Delete Action or Discussion Items

Action Items

Minutes for June 9 - Motion to Approve and/or Amend
Minutes for July 14 - Motion to Approve and/or Amend

Financial Report: June and July Income and Expenses

Consider Approving 1997 Financials

Consider Changes to Bylaws:

Number of Board Seats (Article IV, Section A)

Permanent Board Positions (Article IV, Section A)

Specific Term Expiration Date (Article IV, Section B)

11:00 a.m. - Joint Meeting with Commissioners and Council

Discussion and Update Items

Central Corridor Urban Renewal Area Plan - C D & R

Executive Session, if required

Pocatello Development Authority

ISU Research and Business Park
1651 Alvin Ricken Drive
Pocatello, Idaho 83201

An urban renewal agency for the City of Pocatello, Idaho

PDA - MEMORANDUM

TO: Board of Commissioners

FROM: Charlene H. DeWall *CHD*

DATE: August 4, 1998

SUBJECT: Joint meeting August 11

Attached is the agenda for the next meeting of the PDA Board of Commissioners which is scheduled for August 11. As a quorum was not present at the July meeting, the meeting will begin at **10:30 a.m.** to allow time to complete certain agenda items requiring motions prior to the joint meeting with the County Commissioners and City Council at 11:00 a.m.

Also enclosed is a draft of proposed wording changes to Article IV of PDA's Bylaws regarding appointments and terms. If there are any questions regarding these revisions, please contact Dean Tranmer (234-5153).

Enclosures

DISTRICT ENDING BALANCES
July 31, 1998

Bank Balance		\$816,792.86
General Fund	54,643.05	
Gateway West	49,733.64	
Kress Project	5,185.60	
Newtown	31,483.46	
Alvin Ricken	496,053.95	
Old Town	180,862.44	
North Main	-1,008.00	
Roosevelt*	-80.64	
Varsity*	-80.64	
District Totals		\$816,792.86

* Negative balance in these districts will be recovered after taxes are received.

**Pocahontas Development Authority
Cash Budget - 1998**

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Current Estimate 1998	Approved 1998
Beginning Balance	\$188,064.27	\$211,742.82	\$184,978.06	\$191,097.69	\$161,436.64	\$147,946.63	\$73,701.46	\$816,792.86	\$113,622.86	\$114,032.86	\$39,417.86	\$99,767.86	\$230,000.00	\$230,000.00
SOURCES OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	16,484.73	0.00	0.00	0.00	0.00	0.00	\$16,484.73	\$67,000.00
Kress District	2,929.21	0.00	0.00	0.00	0.00	0.00	3,658.68	0.00	0.00	0.00	0.00	0.00	\$6,585.19	\$6,700.00
Newtown District	20,081.47	0.00	0.00	1,534.03	0.00	0.00	31,483.46	0.00	0.00	0.00	0.00	0.00	\$53,088.98	\$60,600.00
Varsity Cleaners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Al Ricken Drive District	14.64	0.00	14.64	0.00	0.00	0.00	496,053.95	0.00	0.00	0.00	0.00	0.00	\$496,083.23	\$300,000.00
Old Town District	3,443.70	0.00	377.42	1,027.70	1,513.88	1,219.87	180,862.44	0.00	0.00	0.00	0.00	0.00	\$186,450.11	\$206,600.00
North Main District	0.00	0.00	5,899.30	0.00	0.00	0.00	19,813.52	0.00	0.00	0.00	0.00	0.00	\$25,712.82	\$26,000.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Administrative Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,000.00	0.00	0.00	0.00	0.00	\$37,000.00	\$37,500.00
Interest Income	680.57	617.01	685.42	630.11	456.72	285.81	676.68	500.00	475.00	450.00	425.00	600.00	\$6,482.13	\$8,000.00
TOTAL	\$27,151.59	\$817.01	\$8,976.78	\$3,181.84	\$1,970.70	\$1,505.48	\$749,033.77	\$37,500.00	\$475.00	\$450.00	\$425.00	\$600.00	\$829,897.17	\$701,200.00
CASH AVAILABLE	\$215,205.86	\$212,359.53	\$181,954.83	\$184,289.43	\$183,407.34	\$149,452.01	\$822,735.22	\$854,292.86	\$114,097.86	\$114,482.86	\$89,842.86	\$100,357.86	\$1,059,897.17	\$931,200.00
APPLICATION OF FUNDS														
Gateway West District	0.00	5,279.10	0.00	0.00	9,030.08	31,345.65	0.00	0.00	0.00	15,000.00	0.00	0.00	\$60,654.83	\$46,000.00
Kress District	0.00	2,928.21	0.00	0.00	0.00	0.00	0.00	3,700.00	0.00	0.00	0.00	0.00	\$6,628.21	\$6,700.00
Newtown District	0.00	19,081.47	842.60	0.00	1,534.03	0.00	0.00	30,500.00	0.00	0.00	0.00	0.00	\$51,958.10	\$49,600.00
Varsity Cleaners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Al Ricken Drive District	14.64	0.00	14.64	0.00	0.00	0.00	0.00	496,405.00	0.00	0.00	0.00	0.00	\$498,434.28	\$300,000.00
Old Town District	3,443.70	0.00	0.00	6,002.42	4,840.70	44,342.68	4,789.59	200,000.00	0.00	0.00	0.00	0.00	\$283,404.07	\$206,600.00
North Main District	0.00	0.00	0.00	5,899.30	0.00	0.00	1,008.00	10,000.00	0.00	0.00	0.00	0.00	\$16,907.30	\$39,000.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Unrestricted Funds	0.00	94.70	0.00	20,948.07	56.00	62.25	164.77	65.00	65.00	65.00	65.00	65.00	\$21,850.79	\$925.00
Bank Charges	0.00	0.00	0.00	3.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	\$23.00	\$20.00
TOTAL	\$3,463.34	\$27,381.48	\$867.24	\$32,852.79	\$15,480.81	\$75,750.56	\$5,842.38	\$740,670.00	\$85.00	\$15,065.00	\$85.00	\$85.00	\$917,658.58	\$648,645.00
ENDING BALANCE	\$211,742.52	\$184,978.08	\$181,097.69	\$181,436.64	\$147,946.63	\$73,701.46	\$816,792.86	\$113,622.86	\$114,032.86	\$39,417.86	\$99,767.86	\$100,292.86	\$142,238.69	\$202,665.00