

POCATELLO DEVELOPMENT AUTHORITY
Board of Commissioners Meeting
February 9, 1999
11:00 a.m.

Council Chambers
911 North 7th Avenue

11:00 a.m.

Call to Order - Chair McGee

Acknowledge Guests of Board, if any

Disclosure of Conflicts of Interest, if any

Agenda - Add or Delete Action or Discussion Items

Action Items

Minutes for December 15 - Motion to Approve and/or Amend

Minutes for January 13 - Motion to Approve and/or Amend

Financial Report: January Income and Expenses
1999 Cash Budget

Alvin Ricken Drive: Construction Fund Administrative Fees

Discussion Items

~~Auditorium District Proposal~~

Key Bank Bond Issue Proposal

Ross Park Pool Project

Proposed Acquisition Plan—Phase II

Dismiss into Study Session

Executive Session, if required *yes*

Pocatello Development Authority
Cash Budget - 1999

	Actual January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Current Estimate 1999
Beginning Balance	\$127,453.75	\$676,698.92	\$114,432.92	\$114,597.92	\$114,737.92	\$114,852.92	\$114,942.92	\$2,336,895.92	\$112,827.92	\$95,142.92	\$95,307.92	\$97,989.92	\$127,453.75
SOURCES OF FUNDS													
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	14,680.00	0.00	0.00	0.00	0.00	0.00	\$14,680.00
Kress District	808.78	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00	0.00	\$4,308.78
Newtown District	20,911.96	0.00	0.00	0.00	0.00	0.00	22,200.00	0.00	0.00	0.00	0.00	0.00	\$43,111.96
Varsity Cleaners	0.00	0.00	0.00	0.00	0.00	0.00	18,537.00	0.00	0.00	0.00	0.00	0.00	\$18,537.00
Al Ricken Drive District	527,193.60	0.00	0.00	0.00	0.00	0.00	1,932,000.00	0.00	0.00	0.00	0.00	0.00	\$2,459,193.60
Old Town District	11,772.93	0.00	0.00	0.00	0.00	0.00	197,000.00	0.00	0.00	0.00	0.00	0.00	\$208,772.93
North Main District	8,373.53	0.00	0.00	0.00	0.00	0.00	31,533.00	0.00	0.00	0.00	0.00	0.00	\$39,906.53
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	2,038.00	0.00	0.00	0.00	0.00	0.00	\$2,038.00
Administrative Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	277,871.00	\$277,871.00
Unrestricted Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,542.00	13,021.19	\$15,563.19
Interest Income	651.32	400.00	250.00	225.00	200.00	175.00	550.00	750.00	600.00	250.00	225.00	200.00	\$4,476.32
TOTAL	669,712.12	400.00	250.00	225.00	200.00	175.00	2,242,038.00	750.00	600.00	250.00	2,767.00	291,092.19	\$3,108,459.31
CASH AVAILABLE	\$697,165.87	\$677,068.92	\$114,682.92	\$114,822.92	\$114,937.92	\$115,027.92	\$2,356,980.92	\$2,337,645.92	\$113,227.92	\$95,392.92	\$96,074.92	\$389,082.11	\$3,235,913.06
APPLICATION OF FUNDS													
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00	0.00	0.00	0.00	0.00	\$20,000.00
Kress District	0.00	2,783.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00	\$6,283.00
Newtown District	14.64	21,000.00	0.00	0.00	0.00	0.00	0.00	32,200.00	0.00	0.00	0.00	0.00	\$53,214.64
Varsity Cleaners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00	0.00	0.00	0.00	\$18,000.00
Al Ricken Drive District	884.76	527,000.00	0.00	0.00	0.00	0.00	0.00	1,982,000.00	0.00	0.00	0.00	0.00	\$2,489,884.76
Old Town District	19,506.70	11,773.00	0.00	0.00	0.00	0.00	0.00	197,000.00	0.00	0.00	0.00	0.00	\$228,279.70
North Main District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,233.00	0.00	0.00	0.00	0.00	\$30,233.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
Unrestricted Funds	60.85	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	\$995.85
Bank Charges	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$25.00
TOTAL	20,466.95	562,666.00	85.00	85.00	85.00	85.00	20,085.00	2,225,018.00	18,085.00	85.00	85.00	85.00	\$2,646,916.95
ENDING BALANCE	\$676,698.92	\$114,432.92	\$114,597.92	\$114,737.92	\$114,852.92	\$114,942.92	\$2,336,895.92	\$112,827.92	\$95,142.92	\$95,307.92	\$97,989.92	\$389,097.11	\$389,097.11

DISTRICT ENDING BALANCES
January 31, 1999

Bank Balance		\$676,698.92
General Fund	74,969.44	
Gateway West	49,781.60	
Kress Project	4,309.90	
Newtown	20,911.96	
Alvin Ricken	516,361.60	
Old Town	11,772.93	
North Main*	-1,247.23	
Roosevelt*	-80.64	
Varsity*	-80.64	
District Totals		\$676,698.92

* Negative balance in these districts will be recovered after taxes are received.



OFFICE OF THE MAYOR
911 North 7th Avenue
P.O. Box 4169
Pocatello, Idaho 83205
(208) 234-6163
Fax: (208) 234-6297

GREGORY R. ANDERSON
Mayor

Pocatello City Council:
BOB FOSTER
RON FRASURE
BILL LYNN
KAREN McGEE
PENNY NICHOLS PINK
DALE W. WILKINSON

January 29, 1999

Ray Burstedt, Executive Director
and Board of Directors
Pocatello Development Authority
1651 Alvin Ricken Drive
Pocatello, Idaho 83201

Dear Mr. Burstedt and Board Members:

The City of Pocatello recently met with the contractor for the Ross Park Aquatic Center. During this meeting, we were given updated figures for building the third and final phase, which would complete the Aquatic Center. The lazy river and the activity pool would be an additional \$810,000, reflecting approximately a 30% savings to the City if the project is undertaken now instead of after completion of the current phase.

This reduction is due to the fact that the architect would be acting under our current contract. In addition, the construction contractor is currently on site and would not have to add additional costs for remobilization at a later date. These factors reduce our costs significantly, and we would like to take advantage of this opportunity. The TIF Ordinance passed by the City Council allows for recreational projects. Therefore, we are asking the Pocatello Development Authority Board of Directors to authorize the use of TIF monies from the Central Corridor Urban Renewal Area to complete this project.

We believe completing the Ross Park Aquatic Center is important for our community. We would appreciate your favorable response to our request. If you have any questions, please feel free to contact us.

Sincerely,

Gregory R. Anderson
Mayor

POCATELLO CITY COUNCIL MEMBERS

Karen McGee, President

Robert Foster

Ron Frasure

Bill Lynn

Penny Nichols Pink

Dale Wilkinson

REQUISITION

TO: Twyla Franklin
First Security Bank

RE: Planning, engineering, and legal fees related to Alvin Ricken Drive Revenue Allocation Area incurred by City of Pocatello and provided for in bond issue

Legal fees: \$9,500.00

Staff actual overtime \$2,567.25
 City Attorney & staff (\$100/hr) over 72 hours including
 Preparation/review plan documents (6.5 hrs.)
 Review/alteration legal descriptions (2.25)
 Preparation/review public hearing notices(.5)
 Public hearings (2)
 Conferences with Journal staff re notices (1)
 Preparation/review Pet. For Jud. Conf. (1.5)
 J. C. Hrg. Notice preparation & review (.5)
 Preparation/review Memo. In Support (10.5)
 Preparation of Court exhibits (1.5)
 Court appearance for hearing (2.5)
 Preparation/review Findings & Order (4.5)
 Telephone conferences with bond counsel (4)
 Review final projections (5)
 Telephone conferences with J. Wrigley (3)
 Personal conferences with J. Wrigley
 Preparation/review of Resolutions (2.5)
 Preparation/review of Ordinances (4.5)
 Preparation of supporting exhibits for bond documents (4)
 Meetings with paralegal, City staff, County staff,
 Mayor, PDA staff, engineers, etc. (12)
 Other: Federal express (\$18.75 x 5), postage & envelopes,
 Paralegal time (non-overtime) secretary time, Deputy
 Attorney time

Planning fees: 90 hours @ average \$24.71/hr \$2,223.47

Engineering services, sanitary sewer
 1,278.5 hours @ average \$21.54/hr \$27,535.51

Engineering services Alvin Ricken Drive
 1,072.5 hours @ average \$21.60/hr \$23,166.27

Engineering services Buckskin Road
 761.5 hours @ average \$23.67/hr. \$18,027.23

TOTAL DUE: \$80,452.48

GM201I02

City of Pocatello
Cash Receipts Transaction

3/30/99
11:13:45

Group number : 2286 P.D.A.-ALVIN RICKEN DR.
Accounting period : 05/1999 mm/yyyy
Posting date : 02/16/1999 mm/dd/yyyy

Transaction information:

Transaction date : 02/16/1999 mm/dd/yyyy
Receipt number : G2286/100
Account number : 1-0000-386.99-00 OTHER
Project number :
Transaction amount : 9,500.00
Description 1 : PDA-REIMB. ALVIN RICKEN
Description 2 : DRIVE: LEGAL FEES
Transaction type code . . . :
Bank code : 0

Press Enter to continue.

GM201102

City of Pocatello
Cash Receipts Transaction

3/30/99

9:50:32

Group number : 2286 P.D.A.-ALVIN RICKEN DR.
Accounting period . . . : 05/1999 mm/yyyy
Posting date : 02/16/1999 mm/dd/yyyy

Transaction information:

Transaction date : 02/16/1999 mm/dd/yyyy

Receipt number : G2286/200

Account number : 1-0000-386.99-00 OTHER

Project number :

Transaction amount . . . : 2,223.47

Description 1 : PDA-REIMB. ALVIN RICKEN

Description 2 : DRIVE: PLANNING FEES

Transaction type code . . :

Bank code : 0

Press Enter to continue.

GM201I02

City of Pocatello
Cash Receipts Transaction

3/30/99
9:51:05

Group number : 2286 P.D.A.-ALVIN RICKEN DR.
Accounting period . . . : 05/1999 mm/yyyy
Posting date : 02/16/1999 mm/dd/yyyy

Transaction information:

Transaction date : 02/16/1999 mm/dd/yyyy

Receipt number : G2286/300

Account number : 1-0000-386.99-00 OTHER

Project number :

Transaction amount . . . : 27,535.51

Description 1 : PDA-REIMB. ALVIN RICKEN

Description 2 : DRIVE: ENGINEERING SEWER

Transaction type code . . :

Bank code : 0

Press Enter to continue.

GM201I02

City of Pocatello
Cash Receipts Transaction

3/30/99
9:51:11

Group number : 2286 P.D.A.-ALVIN RICKEN DR.
Accounting period : 05/1999 mm/yyyy
Posting date : 02/16/1999 mm/dd/yyyy

Transaction information:

Transaction date : 02/16/1999 mm/dd/yyyy

Receipt number : G2286/400

Account number : 1-0000-386.99-00 OTHER

Project number :

Transaction amount : 23,166.27

Description 1 : PDA-REIMB. ALVIN RICKEN

Description 2 : DRIVE: ENGINEERING ALVIN

Transaction type code . . . :

Bank code : 0

Press Enter to continue.

GM201I02

City of Pocatello
Cash Receipts Transaction

3/30/99

9:52:07

Group number : 2286 P.D.A.-ALVIN RICKEN DR.
Accounting period : 05/1999 mm/yyyy
Posting date : 02/16/1999 mm/dd/yyyy

Transaction information:

Transaction date : 02/16/1999 mm/dd/yyyy

Receipt number : G2286/500

Account number : 1-0000-386.99-00 OTHER

Project number :

Transaction amount : 18,027.23

Description 1 : PDA-REIMB. ALVIN RICKEN

Description 2 : DRIVE:ENGINEERING BUCKSKN

Transaction type code . . . :

Bank code : 0

Press Enter to continue.

**Pocatello Development Authority
State of Idaho
Revenue Available vs. Debt Service Payments
Option A**

12 Months Ending 12/31	Outstanding Bonds D/S (a)	Series 1999 New Money D/S	Total Debt Service	Revenue Available for Debt Service	Revenue Coverage	Surplus \ (Deficit)
1999	178,422.50	0.00	178,422.50	2,635,559.00	14.771	2,457,136.50
2000	172,970.00	1,718,197.08	1,891,167.08	2,429,675.00	1.285	538,507.92
2001	177,196.25	1,563,842.50	1,741,038.75	2,240,034.00	1.287	498,995.25
2002	174,991.25	1,428,842.50	1,603,833.75	2,065,345.00	1.288	461,511.25
2003	218,227.50	1,261,107.50	1,479,335.00	1,904,421.00	1.287	425,086.00
2004	117,600.00	1,247,200.00	1,364,800.00	1,756,170.00	1.287	391,370.00
2005	119,346.25	1,141,295.00	1,260,641.25	1,619,538.00	1.285	356,896.75
2006	120,725.00	1,062,077.50	1,182,802.50	1,520,150.00	1.285	337,347.50
2007	150,911.25	959,067.50	1,109,978.75	1,426,619.00	1.285	316,640.25
2008	0.00	1,043,367.50	1,043,367.50	1,338,594.00	1.283	295,226.50
2009	0.00	976,607.50	976,607.50	1,255,795.00	1.286	279,187.50
Total	1,430,390.00	12,401,604.58	13,831,994.58	20,191,900.00		6,359,905.42

(a) Includes Series 1993A, Series 1997A and Series 1997B.

FOR DISCUSSION PURPOSES ONLY

First Security Capital Markets
Public Finance

File = PocURA
1/21/99 16:02

**Pocatello Central Corridor Urban Renewal Agency
State of Idaho**

Combined Sources and Uses Statement

Dated: 9/01/99	Delivered: 9/01/99
SOURCES OF FUNDS	
Par Amount of Series 1999 Bonds	10,165,000.00
Agency Equity Contribution (a)	3,255,130.46
TOTAL SOURCES	13,420,130.46
USES OF FUNDS	
Defeasance Escrow for Series 1993B (a)	3,255,130.46
Series 1999 Bonds	
Total Underwriter's Discount (1.250%)	127,062.50
Costs of Issuance	35,900.00
Deposit to Project Construction Fund	10,000,000.00
Rounding Amount	2,037.50
	<u>10,165,000.00</u>
TOTAL USES	13,420,130.46

at A1 rating w/o interest

(a) Calculation of Series 1993B Defeasance:	
Par Amount to Defeasance	3,175,000.00
Accrued Interest (6/1/99 - 9/1/99)	115,093.75
Total Escrow Requirements	3,290,093.75
Less:	
Projected Interest Earnings (b)	(34,963.29)
Net Defeasance Escrow	3,255,130.46

(b) Based on Treasury rates for 3 month investment (9/1/99 - 12/1/99) assuming bonds callable 12/1/99 at par.

FOR DISCUSSION PURPOSES ONLY

First Security Capital Markets
Public Finance

File = PocURA
1/21/99 16:39

Series 1999 New Money Bonds
(Construction Amount = \$10,000,000)

Pocatello Central Corridor Urban Renewal Area
State of Idaho
Tax Increment Bonds, Series 1999B
\$10.0 mm to Construction - Fixed Rate Financing
SOURCES & USES

Dated 09/01/1999

Delivered 09/01/1999

SOURCES OF FUNDS

Par Amount of Bonds..... \$10,165,000.00

TOTAL SOURCES..... \$10,165,000.00

USES OF FUNDS

Total Underwriter's Discount (1.25%)..... 127,062.50

Costs of Issuance..... 35,900.00

Deposit to Project Construction Fund..... 10,000,000.00

Rounding Amount..... 2,037.50

TOTAL USES..... \$10,165,000.00

First Security Capital Markets
Public Finance

File = URBANREN-Ser 99 NM Opt a
1/21/1999 4:11 PM

Pocatello Central Corridor Urban Renewal Area

State of Idaho

Tax Increment Bonds, Series 1999B

\$10.0 mm to Construction - Fixed Rate Financing

DETAIL COSTS OF ISSUANCE

Dated 09/01/1999

Delivered 09/01/1999

COSTS OF ISSUANCE DETAIL

Bond/Disclosure Counsel.....	\$15,000.00
Trustee & Counsel Fees.....	\$4,500.00
Rating Agency Fee (1).....	\$10,900.00
POS/Official Statement, Bond Printing.....	\$2,500.00
Miscellaneous.....	\$3,000.00
TOTAL.....	\$35,900.00

*First Security Capital Markets
Public Finance*

*File = URBANREN-Ser 99 NM Opt a
1/21/1999 4:11 PM*

Pocatello Central Corridor Urban Renewal Area
State of Idaho
Tax Increment Bonds, Series 1999B
\$10.0 mm to Construction - Fixed Rate Financing
DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
9/01/1999	-	-	-	-	-
4/01/2000	-	-	238,644.58	238,644.58	-
10/01/2000	1,275,000.00	3.550%	204,552.50	1,479,552.50	-
12/31/2000	-	-	-	-	1,718,197.08
4/01/2001	-	-	181,921.25	181,921.25	-
10/01/2001	1,200,000.00	3.750%	181,921.25	1,381,921.25	-
12/31/2001	-	-	-	-	1,563,842.50
4/01/2002	-	-	159,421.25	159,421.25	-
10/01/2002	1,110,000.00	3.850%	159,421.25	1,269,421.25	-
12/31/2002	-	-	-	-	1,428,842.50
4/01/2003	-	-	138,053.75	138,053.75	-
10/01/2003	985,000.00	3.950%	138,053.75	1,123,053.75	-
12/31/2003	-	-	-	-	1,261,107.50
4/01/2004	-	-	118,600.00	118,600.00	-
10/01/2004	1,010,000.00	4.050%	118,600.00	1,128,600.00	-
12/31/2004	-	-	-	-	1,247,200.00
4/01/2005	-	-	98,147.50	98,147.50	-
10/01/2005	945,000.00	4.150%	98,147.50	1,043,147.50	-
12/31/2005	-	-	-	-	1,141,295.00
4/01/2006	-	-	78,538.75	78,538.75	-
10/01/2006	905,000.00	4.200%	78,538.75	983,538.75	-
12/31/2006	-	-	-	-	1,062,077.50
4/01/2007	-	-	59,533.75	59,533.75	-
10/01/2007	840,000.00	4.250%	59,533.75	899,533.75	-
12/31/2007	-	-	-	-	959,067.50
4/01/2008	-	-	41,683.75	41,683.75	-
10/01/2008	960,000.00	4.350%	41,683.75	1,001,683.75	-
12/31/2008	-	-	-	-	1,043,367.50
4/01/2009	-	-	20,803.75	20,803.75	-
10/01/2009	935,000.00	4.450%	20,803.75	955,803.75	-
12/31/2009	-	-	-	-	976,607.50
Total	10,165,000.00	-	2,236,604.58	12,401,604.58	-

YIELD STATISTICS

Bond Year Dollars.....	\$53,557.08
Average Life.....	5.269 Years
Average Coupon.....	4.1761135%
Net Interest Cost (NIC).....	4.4133603%
True Interest Cost (TIC).....	4.4405438%
Bond Yield for Arbitrage Purposes.....	4.1638617%
All inclusive Cost (AIC).....	4.5196621%
IRS FORM 8038	
Net Interest Cost.....	4.1761135%
Weighted Average Maturity.....	5.269 Years

Pocatello Central Corridor Urban Renewal Area

State of Idaho

Tax Increment Bonds, Series 1999B

\$10.0 mm to Construction - Fixed Rate Financing

NET DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	EXISTING D/S	NET NEW D/S
12/31/1999	-	-	-	-	14,987.50	14,987.50
12/31/2000	1,275,000.00	3.550%	443,197.08	1,718,197.08	172,970.00	1,891,167.08
12/31/2001	1,200,000.00	3.750%	363,842.50	1,563,842.50	177,196.25	1,741,038.75
12/31/2002	1,110,000.00	3.850%	318,842.50	1,428,842.50	174,991.25	1,603,833.75
12/31/2003	985,000.00	3.950%	276,107.50	1,261,107.50	218,227.50	1,479,335.00
12/31/2004	1,010,000.00	4.050%	237,200.00	1,247,200.00	117,600.00	1,364,800.00
12/31/2005	945,000.00	4.150%	196,295.00	1,141,295.00	119,346.25	1,260,641.25
12/31/2006	905,000.00	4.200%	157,077.50	1,062,077.50	120,725.00	1,182,802.50
12/31/2007	840,000.00	4.250%	119,067.50	959,067.50	150,911.25	1,109,978.75
12/31/2008	960,000.00	4.350%	83,367.50	1,043,367.50	-	1,043,367.50
12/31/2009	935,000.00	4.450%	41,607.50	976,607.50	-	976,607.50
Total	10,165,000.00	-	2,236,604.58	12,401,604.58	1,266,955.00	13,668,559.58

First Security Capital Markets
Public Finance

File = URBANREN-Ser 99 NM Opt a
1/21/1999 4:11 PM

Pocatello Central Corridor Urban Renewal Area
State of Idaho

Tax Increment Bonds, Series 1999B
\$10.0 mm to Construction - Fixed Rate Financing

PRICING SUMMARY

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
10/01/2000	Serial Coupon	3.550%	3.550%	1,275,000.00	100.000%	1,275,000.00
10/01/2001	Serial Coupon	3.750%	3.750%	1,200,000.00	100.000%	1,200,000.00
10/01/2002	Serial Coupon	3.850%	3.850%	1,110,000.00	100.000%	1,110,000.00
10/01/2003	Serial Coupon	3.950%	3.950%	985,000.00	100.000%	985,000.00
10/01/2004	Serial Coupon	4.050%	4.050%	1,010,000.00	100.000%	1,010,000.00
10/01/2005	Serial Coupon	4.150%	4.150%	945,000.00	100.000%	945,000.00
10/01/2006	Serial Coupon	4.200%	4.200%	905,000.00	100.000%	905,000.00
10/01/2007	Serial Coupon	4.250%	4.250%	840,000.00	100.000%	840,000.00
10/01/2008	Serial Coupon	4.350%	4.350%	960,000.00	100.000%	960,000.00
10/01/2009	Serial Coupon	4.450%	4.450%	935,000.00	100.000%	935,000.00
Total	-	-	-	10,165,000.00	-	10,165,000.00

BID INFORMATION

Par Amount of Bonds.....	\$10,165,000.00
Gross Production.....	\$10,185,000.00
Total Underwriter's Discount (1.250%).....	\$(127,062.50)
Bid (98.750%).....	10,037,937.50
Total Purchase Price.....	\$10,037,937.50
Bond Year Dollars.....	\$53,557.08
Average Life.....	5.269 Years
Average Coupon.....	4.1761135%
Net Interest Cost (NIC).....	4.4133603%
True Interest Cost (TIC).....	4.4405438%

First Security Capital Markets
Public Finance

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**Defeasance Escrow for
Series 1993B Outstanding Bonds**

Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1996B (Alvin Ricken Drive)

DEBT SERVICE TO MATURITY AND TO CALL

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S	FISCAL TOTAL
9/01/1999	-	-	-	-	-	-	-
12/01/1999	3,175,000.00	3,290,093.75	195,000.00	7.250%	115,093.75	310,093.75	-
12/31/1999	-	-	-	-	-	-	310,093.75
6/01/2000	-	-	-	-	108,025.00	108,025.00	-
12/01/2000	-	-	215,000.00	7.250%	108,025.00	323,025.00	-
12/31/2000	-	-	-	-	-	-	431,050.00
6/01/2001	-	-	-	-	100,231.25	100,231.25	-
12/01/2001	-	-	240,000.00	7.250%	100,231.25	340,231.25	-
12/31/2001	-	-	-	-	-	-	440,462.50
6/01/2002	-	-	-	-	91,531.25	91,531.25	-
12/01/2002	-	-	260,000.00	7.250%	91,531.25	351,531.25	-
12/31/2002	-	-	-	-	-	-	443,062.50
6/01/2003	-	-	-	-	82,106.25	82,106.25	-
12/01/2003	-	-	280,000.00	7.250%	82,106.25	362,106.25	-
12/31/2003	-	-	-	-	-	-	444,212.50
6/01/2004	-	-	-	-	71,956.25	71,956.25	-
12/01/2004	-	-	300,000.00	7.250%	71,956.25	371,956.25	-
12/31/2004	-	-	-	-	-	-	443,912.50
6/01/2005	-	-	-	-	61,081.25	61,081.25	-
12/01/2005	-	-	325,000.00	7.250%	61,081.25	386,081.25	-
12/31/2005	-	-	-	-	-	-	447,162.50
6/01/2006	-	-	-	-	49,300.00	49,300.00	-
12/01/2006	-	-	345,000.00	7.250%	49,300.00	394,300.00	-
12/31/2006	-	-	-	-	-	-	443,600.00
6/01/2007	-	-	-	-	36,793.75	36,793.75	-
12/01/2007	-	-	365,000.00	7.250%	36,793.75	401,793.75	-
12/31/2007	-	-	-	-	-	-	438,587.50
6/01/2008	-	-	-	-	23,562.50	23,562.50	-
12/01/2008	-	-	650,000.00	7.250%	23,562.50	673,562.50	-
12/31/2008	-	-	-	-	-	-	697,125.00
Total	3,175,000.00	3,290,093.75	3,175,000.00	-	1,364,268.75	4,539,268.75	-

YIELD STATISTICS

Average Life.....	5.677 Years
Weighted Average Maturity (Par Basis).....	5.677 Years
Average Coupon.....	7.2500000%

Pocatello Central Corridor Urban Renewal Area <i>State of Idaho</i> Tax Increment Refunding Bonds, Series 1999A <i>(Refund Series 1996B Only 12/1/99 @ Par)</i> CURRENT REFUNDING ESCROW						
Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
9/01/1999	-	-	-	0.46	-	0.46
12/01/1999	3,255,130.00	4.320%	34,963.29	3,290,093.29	3,290,093.75	-
Total	3,255,130.00	-	34,963.29	3,290,093.75	3,290,093.75	-

INVESTMENT PARAMETERS

Investment Model [PV, GIC, or Securities].....	Securities
Default investment yield target.....	Bond Yield
Cash Deposit.....	0.46
Cost of Investments Purchased with Bond Proceeds.....	3,255,130.00
Total Cost of Investments.....	\$3,255,130.46
Target Cost of Investments at bond yield.....	\$3,247,677.59
Actual positive or (negative) arbitrage.....	(7,452.87)
Yield to Receipt.....	4.3194662%
Yield for Arbitrage Purposes.....	5.2582991%

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Pocatello Central Corridor Urban Renewal Area
State of Idaho

Tax Increment Refunding Bonds, Series 1999A
(Refund Series 1996B Only 12/1/99 @ Par)

CURRENT REFUNDING ESCROW SUMMARY COST

Maturity	Type	Coupon	Yield	Price	Par Amount	Principal Cost	+Accrued Interest	= Total Cost
CURRENT REFUNDING ESCROW								
12/01/1999	SLGS-CI	4.320%	4.320%	100-000000	3,255,130	3,255,130.00	-	3,255,130.00
	Sub-Total				3,255,130	3,255,130.00		3,255,130.00
	Total				3,255,130	3,255,130.00		3,255,130.00

CURRENT REFUNDING ESCROW

Cash Deposit.....	0.46
Cost of Investments Purchased with Bond Proceeds.....	3,255,130.00
Total Cost of Investments.....	\$3,255,130.46

Delivery Date..... 9/01/1999

First Security Capital Markets
 Public Finance

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