

POCATELLO DEVELOPMENT AUTHORITY
Board of Commissioners Meeting
April 6, 1999
11:00 a.m.

Council Chambers
911 North 7th Avenue

11:00 a.m.

Call to Order - Chair McGee

Acknowledge Guests of Board, if any

Disclosure of Conflicts of Interest, if any

Agenda - Add or Delete Action or Discussion Items

Action Items

Minutes for February 9 - Motion to Approve and/or Amend

Minutes for February 23 - Motion to Approve and/or Amend

~~Minutes~~ ^{NOTES} for March 16 - Motion to Approve and/or Amend

Financial Report: February Income and Expenses
March Income and Expenses

Review Final Bond Proposals from First Security and McDonald Investments
Select Bonding Agent for Central Corridor Issue

Discussion Items

Old Town Pocatello Proposal

Pocatello Neighborhood Housing Proposal

Central Corridor Urban Renewal Area

Roosevelt (Fred Meyers) Urban Renewal Area

Executive Session, if required

Pocatello Development Authority
Cash Budget - 1999

	Actual January	Actual February	Actual March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Current Estimate 1999	Approved 1999
Beginning Balance	\$127,453.75	\$676,698.92	\$129,120.63	\$129,261.02	\$129,401.02	\$129,516.02	\$129,606.02	\$2,351,559.02	\$137,291.02	\$119,806.02	\$119,971.02	\$122,653.02	\$127,453.75	\$127,453.75
SOURCES OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	14,680.00	0.00	0.00	0.00	0.00	0.00	\$14,680.00	\$14,680.00
Kress District	898.78	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00	0.00	\$4,398.78	\$4,398.78
Newtown District	20,911.96	0.00	0.00	0.00	0.00	0.00	22,200.00	0.00	0.00	0.00	0.00	0.00	\$43,111.96	\$43,200.00
Varsity Cleaners	0.00	0.00	0.00	0.00	0.00	0.00	18,537.00	0.00	0.00	0.00	0.00	0.00	\$18,537.00	\$18,537.00
Al Ricken Drive District	527,193.60	0.00	0.00	0.00	0.00	0.00	1,952,000.00	0.00	0.00	0.00	0.00	0.00	\$2,479,193.60	\$2,479,000.00
Old Town District	11,772.93	3,163.29	0.00	0.00	0.00	0.00	187,000.00	0.00	0.00	0.00	0.00	0.00	\$211,936.22	\$208,773.00
North Main District	8,373.53	0.00	0.00	0.00	0.00	0.00	31,533.00	0.00	0.00	0.00	0.00	0.00	\$39,906.53	\$39,007.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	2,038.00	0.00	0.00	0.00	0.00	0.00	\$2,038.00	\$2,038.00
Central Corridor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Administrative Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	277,871.00	\$277,871.00	\$277,871.00
Unrestricted Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,642.00	13,021.19	0.00	\$15,663.19	\$15,663.19
Interest Income	861.32	1,262.14	384.52	225.00	200.00	175.00	560.00	750.00	600.00	250.00	225.00	200.00	\$5,472.98	\$4,475.00
TOTAL	569,712.12	4,425.43	384.52	225.00	200.00	175.00	2,242,038.00	750.00	600.00	250.00	2,767.00	291,092.19	\$3,112,619.26	\$3,108,352.19
CASH AVAILABLE	\$697,165.87	\$681,124.35	\$129,505.15	\$129,486.02	\$129,601.02	\$129,691.02	\$2,371,644.02	\$2,352,309.02	\$137,891.02	\$120,056.02	\$122,738.02	\$413,745.21	\$3,240,073.01	\$3,235,805.94
APPLICATION OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00	0.00	0.00	0.00	0.00	\$20,000.00	\$20,000.00
Kress District	0.00	2,783.28	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00	\$6,283.28	\$6,283.00
Newtown District	14.64	20,911.96	0.00	0.00	0.00	0.00	0.00	32,200.00	0.00	0.00	0.00	0.00	\$53,126.60	\$53,200.00
Varsity Cleaners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00	0.00	0.00	0.00	\$18,000.00	\$18,000.00
Al Ricken Drive District	584.76	516,361.60	0.00	0.00	0.00	0.00	1,952,000.00	0.00	0.00	0.00	0.00	0.00	\$2,469,246.36	\$2,479,000.00
Old Town District	19,506.70	11,772.93	0.00	0.00	0.00	0.00	197,000.00	0.00	0.00	0.00	0.00	0.00	\$228,279.63	\$208,773.00
North Main District	0.00	0.00	0.00	0.00	0.00	0.00	30,233.00	0.00	0.00	0.00	0.00	0.00	\$30,233.00	\$30,233.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Central Corridor	0.00	0.00	160.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$160.13	\$0.00
Unrestricted Funds	60.85	159.00	84.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	\$1,068.85	\$1,020.00
Bank Charges	0.00	14.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$14.95	\$25.00
TOTAL	20,466.95	552,003.72	244.13	85.00	85.00	85.00	20,085.00	2,215,018.00	18,085.00	85.00	85.00	85.00	\$2,826,412.60	\$2,816,534.00
ENDING BALANCE	\$676,698.92	\$129,120.63	\$129,261.02	\$129,401.02	\$129,516.02	\$129,606.02	\$2,351,559.02	\$137,291.02	\$119,806.02	\$119,971.02	\$122,653.02	\$413,660.21	\$413,660.21	\$419,271.94



April 2, 1999

Pocatello Development Authority
1651 Alvin Rickin Drive
Pocatello, ID 83201

Dear PDA Members:

Please accept this as a request for use of the existing T.I.F. funds which are expected to be returned to you from the Bond Council.

Request #1 - Union Pacific Railroad Parking Lot - \$40,000

Decorative Lights - 8 @ \$1,600 each	\$12,800,
Trees	10,873
Irrigation	4,800
Sod	5,000
Topsoil	<u>4,000</u>
Total	\$37,473

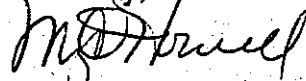
Request #2 - Decorative Lighting on Arthur Street \$120,000

Decorative Lights (installed) 43 @ \$2,400	\$103,200
Engineering Fees (10% of proposed project)	10,320
Contingency	<u>6,480</u>
Total project	\$120,000

Both these projects have been identified in the Old Town Urban Renewal Plan which was adopted on August 12, 1993 and qualify as a public benefit project.

Thank you for your consideration on these projects.

Sincerely,


Mary C. Howell
Operations Manager

Post Office Box 222 • 326 West Center Street • Pocatello, Idaho 83204-0222 • 208/232-7545



March 25, 1999

Karen McGee, Chairman
Pocatello Development Authority
1651 Alvin Rickin Drive
Pocatello, Idaho 83201

Dear Karen:

Please accept this as a letter of request for the PDA to recover the overage that is currently being held by the bonding agents in Boise. I recently had a conversation with Dean Tramner and Char regarding the status of the Old Town T.I.F. district bonds and found that a total of \$250,000 is currently being held.

As noted in the contract for the sale of the bonds, there is a provision that allows excess funds to be sent back to the district for use on other public improvement projects within its district. The amount available for return, as quoted by Twyla is in the neighborhood of \$170,000. This is a sizeable amount of money that can be put to use to further the development of the Old Town Urban Renewal Area as outlined in our plan.

If this is acceptable to the PDA board members and you agree to make this request, Old Town would then like to request \$40,000 of those funds to close the financing gap on the 300 & 400 block parking lot project that is scheduled to begin immediately.

Additionally, it is Old Town's desire to work in conjunction with the School District and Pocatello High School to install lights along Arthur Street. Presently the district is considering the installation of decorative lights surrounding the high school and if so, Old Town would like to finish the lighting scheme at the same time. By doing this as a joint project, the cost per pole can be significantly reduced allowing us to further reach our goal of lighting the downtown

Please add Old Town to your April 6th meeting agenda for a full presentation of the parking lot project and Arthur Street lighting so that we may answer any questions you have.

Respectfully,

Mary C. Howell
Operations Manager

Post Office Box 222 • 326 West Center Street • Pocatello, Idaho 83204-0222 • 208/232-7545

Base Bid cost by Agricultural Services

\$91,548

Community Development

Block Grant	\$48,000
School District #25	15,000
Old Town Pocatello	7,500
Citizen's Community Bank	<u>30,000</u>
Total Available Funds	\$100,500

Union Pacific R.R. Parking Lot

March 17, 1999

2:00 p.m.

Bid Tabulation Sheet

Bidder	Bid Bond	Compliance Statement	Certificate of Nonsegregated Facilities	Subcontractors: Doc 00402	Electrical Contractor: Name & License #	Document 00403: Project Manager	Document 00404: Unit Prices	Base Bid \$	Alternate #1: Trees \$	Alternate #2: Sod \$	Alternate #3: Irrigation \$	Alternate #4: Topsoil \$	Alternate #5: Decorative Lights \$	Total
Agricultural Services	10% 5%	X	X	X	X		X	\$91,548.00	\$11,495.00	\$5,000.00	\$12,022.00	\$7,517.00	\$25,271.00	\$152,853.00
Angle and Associates														
Bannock Paving	5%	X	X	X	X		X	\$96,862.00	\$12,180.00	\$4,200.00	\$4,800.00	\$11,957.00	\$8,443.00	\$138,442.00
Frontier Paving														
Hunziker Construction	10%	X	X	X	X		X	\$95,000.00	\$12,180.00	\$4,200.00	\$4,800.00	\$3,540.00	\$10,132.00	\$129,852.00
Beco	10%	X	X	X	X		X	\$162,079.00	\$10,873.00	\$3,749.00	\$4,280.00	\$2,598.00	\$10,617.00	\$194,196.00

Myers/Anderson Architects
 101 North Main Street
 Pocatello, Idaho 83204
 1-208-232-3741