

POCATELLO DEVELOPMENT AUTHORITY
Board of Commissioners Meeting
August 10, 1999
11:00 a.m.

Council Chambers
911 North 7th Avenue

11:00 a.m.

Call to Order - Chair McGee

Acknowledge Guests of Board, if any

Disclosure of Conflicts of Interest, if any

Agenda - Add or Delete Action or Discussion Items

Action Items

Minutes for July 13 - Motion to Approve and/or Amend

Financial Report: July Income and Expenses
Report on 1998 Financials by Jerry Higgins, City Treasurer

Discussion Items

Old Town District: Parking Lot Project Request—CD&R

Consolidated Central Corridor: Boundary Consideration—CD&R
Consider Financing Options—Burstedt

Newtown District: Varsity Contractors Request for Reimbursement

Consider District Administrative Cost Percentages

Executive Session, if required

Pocatello Development Authority
Cash Budget - 1999

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Current Estimate 1999	Approved 1999
Beginning Balance	\$127,453.75	\$676,698.92	\$129,120.63	\$129,261.02	\$96,423.80	\$104,062.55	\$95,218.64	\$2,200,498.97	\$115,323.57	\$97,838.57	\$98,003.57	\$100,685.57	\$127,453.75	\$127,453.75
SOURCES OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	14,496.48	0.00	0.00	0.00	0.00	0.00	\$14,496.48	\$14,680.00
Old Kraft Road District	0.00	0.00	0.00	3,446.80	333.16	0.00	77.04	0.00	0.00	0.00	0.00	0.00	\$3,857.00	\$0.00
Kress District	808.78	0.00	0.00	0.00	0.00	0.00	3,583.04	0.00	0.00	0.00	0.00	0.00	\$4,391.82	\$4,308.00
Newtown District	20,911.96	0.00	0.00	1,103.41	0.00	0.00	31,281.07	0.00	0.00	0.00	0.00	0.00	\$53,296.44	\$43,200.00
Varsity Cleaners	0.00	0.00	0.00	0.00	0.00	0.00	18,017.79	0.00	0.00	0.00	0.00	0.00	\$18,017.79	\$18,537.00
Al Ricken Drive District	527,193.60	0.00	0.00	140,418.84	0.00	246.25	1,832,202.72	0.00	0.00	0.00	0.00	0.00	\$2,500,061.41	\$2,479,000.00
Old Town District	11,772.93	3,163.29	0.00	5,272.61	7,033.99	2,370.53	176,259.83	0.00	0.00	0.00	0.00	0.00	\$205,873.18	\$208,773.00
North Main District	8,373.53	0.00	0.00	0.00	0.00	4,864.26	26,668.91	0.00	0.00	0.00	0.00	0.00	\$39,906.70	\$39,907.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	1,865.03	0.00	0.00	0.00	0.00	0.00	\$1,865.03	\$2,038.00
Central Corridor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Administrative Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	277,871.00	\$277,871.00	\$277,871.00
Unrestricted Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,542.00	13,021.19	\$15,563.19	\$15,563.19
Interest Income	651.32	1,262.14	384.52	543.26	271.60	260.42	1,180.43	3,000.00	600.00	250.00	225.00	200.00	\$8,828.69	\$4,475.00
TOTAL	569,712.12	4,425.43	384.52	150,784.92	7,638.75	7,741.46	2,105,632.34	3,000.00	600.00	250.00	2,767.00	291,092.19	\$3,144,028.73	\$3,108,352.19
CASH AVAILABLE	\$697,165.87	\$681,124.35	\$129,505.15	\$280,045.94	\$104,062.55	\$111,804.01	\$2,200,850.98	\$2,203,498.97	\$115,923.57	\$98,088.57	\$100,770.57	\$391,777.76	\$3,271,482.48	\$3,235,806.94
APPLICATION OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$20,000.00
Old Kraft Road District	0.00	0.00	0.00	0.00	0.00	3,161.65	0.00	77.04	0.00	0.00	0.00	0.00	\$3,238.69	\$0.00
Kress District	0.00	2,783.28	0.00	0.00	0.00	0.00	0.00	3,583.04	0.00	0.00	0.00	0.00	\$6,366.32	\$6,283.00
Newtown District	14.64	20,911.96	0.00	0.00	0.00	1,103.41	0.00	31,281.07	0.00	0.00	0.00	0.00	\$53,311.08	\$53,200.00
Varsity Cleaners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,017.79	18,000.00	0.00	0.00	0.00	\$36,017.79	\$18,000.00
Al Ricken Drive District	884.76	516,361.60	0.00	140,418.84	0.00	0.00	0.00	1,832,202.72	0.00	0.00	0.00	0.00	\$2,489,867.92	\$2,479,000.00
Old Town District	19,506.70	11,772.93	0.00	4,721.98	0.00	10,747.91	0.00	176,259.83	0.00	0.00	0.00	0.00	\$223,009.35	\$208,773.00
North Main District	0.00	0.00	0.00	38,377.92	0.00	1,000.00	0.00	26,668.91	0.00	0.00	0.00	0.00	\$66,046.83	\$30,233.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Central Corridor	0.00	0.00	160.13	0.00	0.00	522.88	261.44	0.00	0.00	0.00	0.00	0.00	\$944.45	\$0.00
Unrestricted Funds	60.85	159.00	84.00	103.40	0.00	49.52	90.57	85.00	85.00	85.00	85.00	85.00	\$972.34	\$1,020.00
Bank Charges	0.00	14.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$14.95	\$25.00
TOTAL	20,466.95	552,003.72	244.13	183,622.14	0.00	16,585.37	352.01	2,088,175.40	18,085.00	85.00	85.00	85.00	\$2,879,789.72	\$2,816,534.00
ENDING BALANCE	\$676,698.92	\$129,120.63	\$129,261.02	\$96,423.80	\$104,062.55	\$95,218.64	\$2,200,498.97	\$115,323.57	\$97,838.57	\$98,003.57	\$100,685.57	\$391,692.76	\$391,692.76	\$419,271.94

DISTRICT ENDING BALANCES
July 31, 1999

Bank Balance		\$2,200,498.97
General Fund	78,988.68	
Gateway West	64,278.08	
Kress Project	5,109.66	
Domsea	77.04	
Newtown	31,281.07	
Alvin Ricken	1,832,448.97	
Old Town	178,630.36	
North Main*	-9,091.98	
Roosevelt	1,784.39	
Varsity	17,937.15	
Central Corridor*	<u>-944.45</u>	
District Totals		\$2,200,498.97

* Negative balance in these districts will be recovered after taxes are received.

10 August 1999

Karen McGee, President
Pocatello Development Authority

Madam Chairman:

I apologize to you and this board for my absence at this critical meeting. My wife's grandfather passed away on Sunday. It was a choice of this meeting and the couch or the funeral and my own bed.

The city council and this board made clear to the people of Pocatello that one of the highest priorities on the list for the Urban Renewal Corridor projects would be the rebuilding of our storm sewer system. This subject has been left out of the last few meetings and must be addressed. I have received several calls complaining about flooded basements in the past couple of weeks. We cannot break the promises that have been made.

It is my recommendation to:

1. Use the Tax Anticipation Notice to pay for Convergys and the pool.
2. Use the TIF moneys to pay off the Alvin Ricken Drive loans.
3. Take the balance of both and fix our sewer systems.

Immediate action on the South 5th connector is not vital at this point. There is still plenty of time to study and develop the best course.

This is a simplistic plan, but often times, those are the most prudent.

Thank you,



Steve Brown

Pocatello Development Authority
Cash Budget - 1999

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Beginning Balance	\$127,453.75	\$676,698.92	\$129,120.63	\$129,261.02	\$96,423.80	\$104,062.55	\$95,218.64	\$2,200,498.97	\$115,323.57	\$97,838.57	\$98,003.57	\$100,685.57	\$127,453.75	\$127,453.75
SOURCES OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	14,496.48	0.00	0.00	0.00	0.00	0.00	\$14,496.48	\$14,680.00
Old Kraft Road District	0.00	0.00	0.00	3,446.80	333.16	0.00	77.04	0.00	0.00	0.00	0.00	0.00	\$3,857.00	\$0.00
Kress District	808.78	0.00	0.00	0.00	0.00	0.00	3,583.04	0.00	0.00	0.00	0.00	0.00	\$4,391.82	\$4,308.00
Newtown District	20,911.96	0.00	0.00	1,103.41	0.00	0.00	31,281.07	0.00	0.00	0.00	0.00	0.00	\$53,296.44	\$43,200.00
Varsity Cleaners	0.00	0.00	0.00	0.00	0.00	0.00	18,017.79	0.00	0.00	0.00	0.00	0.00	\$18,017.79	\$18,537.00
Al Ricken Drive District	527,193.60	0.00	0.00	140,418.84	0.00	246.25	1,832,202.72	0.00	0.00	0.00	0.00	0.00	\$2,500,061.41	\$2,479,000.00
Old Town District	11,772.93	3,163.29	0.00	5,272.61	7,033.99	2,370.53	176,259.83	0.00	0.00	0.00	0.00	0.00	\$205,873.18	\$208,773.00
North Main District	8,373.53	0.00	0.00	0.00	0.00	4,864.26	26,668.91	0.00	0.00	0.00	0.00	0.00	\$39,906.70	\$39,907.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	1,865.03	0.00	0.00	0.00	0.00	0.00	\$1,865.03	\$2,038.00
Central Corridor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Administrative Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Unrestricted Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	277,871.00	\$277,871.00	\$277,871.00
Interest Income	651.32	1,262.14	384.52	543.26	271.60	260.42	1,180.43	3,000.00	600.00	250.00	2,542.00	13,021.19	\$15,563.19	\$15,563.19
TOTAL	569,712.12	4,425.43	384.52	150,784.92	7,638.75	7,741.46	2,105,632.34	3,000.00	600.00	250.00	2,767.00	291,092.19	\$3,144,028.73	\$3,108,352.19
CASH AVAILABLE	\$697,165.87	\$681,124.35	\$129,505.15	\$280,045.94	\$104,062.55	\$111,804.01	\$2,200,850.98	\$2,203,498.97	\$115,923.57	\$98,088.57	\$100,770.57	\$391,777.76	\$3,271,482.48	\$3,235,805.94
APPLICATION OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$20,000.00
Old Kraft Road District	0.00	0.00	0.00	0.00	0.00	3,161.65	0.00	77.04	0.00	0.00	0.00	0.00	\$3,238.69	\$0.00
Kress District	0.00	2,783.28	0.00	0.00	0.00	0.00	0.00	3,583.04	0.00	0.00	0.00	0.00	\$6,366.32	\$6,283.00
Newtown District	14.64	20,911.96	0.00	0.00	0.00	1,103.41	0.00	31,281.07	0.00	0.00	0.00	0.00	\$53,311.08	\$53,200.00
Varsity Cleaners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,017.79	18,000.00	0.00	0.00	0.00	\$36,017.79	\$18,000.00
Al Ricken Drive District	884.76	516,361.60	0.00	140,418.84	0.00	0.00	0.00	1,832,202.72	0.00	0.00	0.00	0.00	\$2,489,867.92	\$2,479,000.00
Old Town District	19,506.70	11,772.93	0.00	4,721.98	0.00	10,747.91	0.00	176,259.83	0.00	0.00	0.00	0.00	\$223,009.35	\$208,773.00
North Main District	0.00	0.00	0.00	38,377.92	0.00	1,000.00	0.00	26,668.91	0.00	0.00	0.00	0.00	\$66,046.83	\$30,233.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Central Corridor	0.00	0.00	160.13	0.00	0.00	522.88	261.44	0.00	0.00	0.00	0.00	0.00	\$944.45	\$0.00
Unrestricted Funds	60.85	159.00	84.00	103.40	0.00	49.52	90.57	85.00	85.00	85.00	85.00	85.00	\$972.34	\$1,020.00
Bank Charges	0.00	14.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$14.95	\$25.00
TOTAL	20,466.95	552,003.72	244.13	183,622.14	0.00	16,585.37	352.01	2,088,175.40	18,085.00	85.00	85.00	85.00	\$2,879,789.72	\$2,816,534.00
ENDING BALANCE	\$676,698.92	\$129,120.63	\$129,261.02	\$96,423.80	\$104,062.55	\$95,218.64	\$2,200,498.97	\$115,323.57	\$97,838.57	\$98,003.57	\$100,685.57	\$391,692.76	\$391,692.76	\$419,271.94

**Pocatello Development Agency
Comparison of Refunding Options
(Refund Series 1996B to Maturity)**

	Taxable Variable Rate Refunding of Series 1996B	Tax Exempt Fixed Rate Refunding of Series 1996B	Tax Exempt Fixed Rate Refunding Called 12/00
Principal	3,205,000.00	3,380,000.00	3,105,000.00
Interest	949,975.63	851,272.50	133,974.38
Total P&I	4,154,975.63	4,231,272.50	3,238,974.38
Add			
Annual Letter of Credit Costs	174,884.50	0.00	0.00
Annual Remarketing Fees	22,539.07	0.00	0.00
Net Debt Service	4,352,399.20	4,231,272.50	3,238,974.38
 Refunding Analysis			
Gross Debt Service Savings	186,869.55	307,996.25	1,300,294.37
Net Present Value (Loss) / Benefit	(211,463.47)	(103,457.04)	219,887.09
Net PV Loss / Refunded Prin	-6.660%	-3.258%	6.926%
 Bond Statistics			
Average Life	5.626	5.451	1.182
Bond Yield (includes LOC Fees)	6.447%	4.805%	4.516%
All Inclusive Cost (AIC)	7.402%	5.528%	7.400%
Dated Date	09/01/1999	09/01/1999	09/01/1999
Credit Enhancements	Surety Bond for DSR Fund Letter of Credit	Surety Bond for DSR Fund Insurance	Surety Bond for DSR Fund Insurance

FOR DISCUSSION PURPOSES ONLY

First Security Van Kasper
Public Finance

File = Allocation8_03
8/9/99 12:46

**Summary for
Pocatello Development Agency
Existing Debt Outstanding &
Cash Flow Analysis**

**Pocatello Development Agency
State of Idaho
Outstanding Debt Service Payments**

6 Months Ending Date	New Town Series 1993A Debt Service	Alvin Ricken Series 1996B Debt Service	Old Town Series 1997A Debt Service	North Main Series 1997B Debt Service	Historical Total Debt Service	Fiscal Year Total
06/30/99	47,425.00	115,093.75	63,905.00	39,487.50	265,911.25	
12/31/99	6,325.00	310,093.75	12,617.50	8,662.50	337,698.75	603,610.00
06/30/00	46,325.00	108,025.00	62,617.50	39,662.50	256,630.00	
12/31/00	5,225.00	323,025.00	11,330.00	7,810.00	347,390.00	604,020.00
06/30/01	50,225.00	100,231.25	66,330.00	39,810.00	256,596.25	
12/31/01	3,987.50	340,231.25	9,913.75	6,930.00	361,062.50	617,658.75
06/30/02	53,987.50	91,531.25	64,913.75	38,930.00	249,362.50	
12/31/02	2,612.50	351,531.25	8,497.50	6,050.00	368,691.25	618,053.75
06/30/03	97,612.50	82,106.25	68,497.50	40,050.00	288,266.25	
12/31/03		362,106.25	6,952.50	5,115.00	374,173.75	662,440.00
06/30/04		71,956.25	66,952.50	41,115.00	180,023.75	
12/31/04		371,956.25	5,407.50	4,125.00	381,488.75	561,512.50
06/30/05		61,081.25	70,407.50	42,125.00	173,613.75	
12/31/05		386,081.25	3,733.75	3,080.00	392,895.00	566,508.75
06/30/06		49,300.00	73,733.75	43,080.00	166,113.75	
12/31/06		394,300.00	1,931.25	1,980.00	398,211.25	564,325.00
06/30/07		36,793.75	76,931.25	73,980.00	187,705.00	
12/31/07		401,793.75			401,793.75	589,498.75
06/30/08		23,562.50			23,562.50	
12/31/08		673,562.50			673,562.50	697,125.00
06/30/09						
12/31/09						0.00
Total	313,725.00	4,654,362.50	674,672.50	441,992.50	6,084,752.50	6,084,752.50

Footnote:

Actual Payment Dates	Principal	Interest
Series 1993A	06/01	06/01, 12/01
Series 1996B	12/01	06/01, 12/01
Series 1997A	02/01	02/01, 08/01
Series 1997B	05/01	05/01, 11/01

FOR DISCUSSION PURPOSES ONLY

Pocatello Development Agency
State of Idaho
Cash Flow Analysis - Historical Data

6 Months Ending Date	Debt Service Payments (a)	Tax Collections (b)	Project Expenses (c)	Other Adjustments (d)	Net Period Total	Ending Balance
06/30/99	(202,006.25)			6,770.36	(195,235.89)	1,108,084.05
12/31/99	(337,698.75)	2,030,651.64	(1,900,000.00)		(207,047.11)	901,036.94
06/30/00	(256,630.00)	1,600,000.00			1,343,370.00	2,244,406.94
12/31/00	(347,390.00)	1,600,000.00	(3,000,000.00)		(1,747,390.00)	497,016.94
06/30/01	(256,596.25)	1,600,000.00			1,343,403.75	1,840,420.69
12/31/01	(361,062.50)	1,600,000.00			1,238,937.50	3,079,358.19
06/30/02	(249,362.50)	1,600,000.00			1,350,637.50	4,429,995.69
12/31/02	(368,691.25)	1,600,000.00			1,231,308.75	5,661,304.44
06/30/03	(288,266.25)	1,600,000.00			1,311,733.75	6,973,038.19
12/31/03	(374,173.75)	1,600,000.00			1,225,826.25	8,198,864.44
06/30/04	(180,023.75)	1,600,000.00			1,419,976.25	9,618,840.69
12/31/04	(381,488.75)	1,600,000.00			1,218,511.25	10,837,351.94
06/30/05	(173,613.75)	1,600,000.00			1,426,386.25	12,263,738.19
12/31/05	(392,895.00)	1,600,000.00			1,207,105.00	13,470,843.19
06/30/06	(166,113.75)	1,600,000.00			1,433,886.25	14,904,729.44
12/31/06	(398,211.25)	1,600,000.00			1,201,788.75	16,106,518.19
06/30/07	(187,705.00)	1,600,000.00			1,412,295.00	17,518,813.19
12/31/07	(401,793.75)	1,600,000.00			1,198,206.25	18,717,019.44
06/30/08	(23,562.50)	1,600,000.00			1,576,437.50	20,293,456.94
12/31/08	(673,562.50)	1,600,000.00			926,437.50	21,219,894.44
06/30/09	0.00				0.00	21,219,894.44
12/31/09	0.00				0.00	21,219,894.44

Footnote:

Beginning Cash Balance 4/28/99 1,303,319.94

(a) Actual Payment Dates	Principal	Interest
Series 1993A	06/01	06/01, 12/01
Series 1996B	12/01	06/01, 12/01
Series 1997A	02/01	02/01, 08/01
Series 1997B	05/01	05/01, 11/01

for 6/30/99 excludes 2/1/99 Series 1997A payment.

- (b) Tax Collections are assumed to be 01/20 and 7/20 of each year.
- (c) Project expenses are assumed to be after 08/01 of any year shown. For all period starting with 7/20/00, data is estimated by PDA.
- (d) Other adjustments represent data supplied by PDA for debt service payments adjustments for period shown.

FOR DISCUSSION PURPOSES ONLY

**Pocatello Development Agency
Taxable Variable Rate Refunding
of Series 1996B Bonds to Maturity**

Pocatello Development Agency
State of Idaho
Outstanding Debt Service Payments
With Taxable Variable Refunding of Series 1996B

6 Months Ending Date	New Town Series 1993A Debt Service	Alvin Ricken Series 1996B Debt Service	Old Town Series 1997A Debt Service	North Main Series 1997B Debt Service	Series 1999A Refund Series 1996B	Total Debt Service	Fiscal Year Total
06/30/99	47,425.00	115,093.75	63,905.00	39,487.50		265,911.25	
12/31/99	6,325.00		12,617.50	8,662.50	291,620.70	319,225.70	585,136.95
06/30/00	46,325.00		62,617.50	39,662.50	84,467.50	233,072.50	
12/31/00	5,225.00		11,330.00	7,810.00	331,371.25	355,736.25	588,808.75
06/30/01	50,225.00		66,330.00	39,810.00	78,393.75	234,758.75	
12/31/01	3,987.50		9,913.75	6,930.00	342,643.50	363,474.75	598,233.50
06/30/02	53,987.50		64,913.75	38,930.00	64,135.00	221,966.25	
12/31/02	2,612.50		8,497.50	6,050.00	360,350.50	377,510.50	599,476.75
06/30/03	97,612.50		68,497.50	40,050.00	57,317.50	263,477.50	
12/31/03			6,952.50	5,115.00	370,252.00	382,319.50	645,797.00
06/30/04			66,952.50	41,115.00	49,995.00	158,062.50	
12/31/04			5,407.50	4,125.00	374,471.25	384,003.75	542,066.25
06/30/05			70,407.50	42,125.00	42,293.75	154,826.25	
12/31/05			3,733.75	3,080.00	383,090.00	389,903.75	544,730.00
06/30/06			73,733.75	43,080.00	34,087.50	150,901.25	
12/31/06			1,931.25	1,980.00	390,975.75	394,887.00	545,788.25
06/30/07			76,931.25	73,980.00	25,376.25	176,287.50	
12/31/07					393,179.25	393,179.25	569,466.75
06/30/08					16,286.25	16,286.25	
12/31/08					662,092.50	662,092.50	678,378.75
06/30/09							
12/31/09							0.00
Total	313,725.00	115,093.75	674,672.50	441,992.50	4,352,399.20	5,897,882.95	5,897,882.95

Footnote:

Actual Payment Dates	Principal	Interest
Series 1993A	06/01	06/01, 12/01
Series 1996B	12/01	06/01, 12/01
Series 1997A	02/01	02/01, 08/01
Series 1997B	05/01	05/01, 11/01
Series 1999A	12/01	06/01, 12/01

FOR DISCUSSION PURPOSES ONLY

Pocatello Development Agency
State of Idaho
Cash Flow Analysis - Taxable Variable Rate Refunding

6 Months Ending Date	Debt Service Payments (a)	Tax Collections (b)	Project Expenses (c)	Other Adjustments (d)	Net Period Total	Ending Balance
06/30/99	(202,006.25)			6,770.36	(195,235.89)	1,108,084.05
12/31/99	(319,225.70)	2,030,651.64	(1,900,000.00)		(188,574.06)	919,509.99
06/30/00	(233,072.50)	1,600,000.00			1,366,927.50	2,286,437.49
12/31/00	(355,736.25)	1,600,000.00	(3,000,000.00)		(1,755,736.25)	530,701.24
06/30/01	(234,758.75)	1,600,000.00			1,365,241.25	1,895,942.49
12/31/01	(363,474.75)	1,600,000.00			1,236,525.25	3,132,467.74
06/30/02	(221,966.25)	1,600,000.00			1,378,033.75	4,510,501.49
12/31/02	(377,510.50)	1,600,000.00			1,222,489.50	5,732,990.99
06/30/03	(263,477.50)	1,600,000.00			1,336,522.50	7,069,513.49
12/31/03	(382,319.50)	1,600,000.00			1,217,680.50	8,287,193.99
06/30/04	(158,062.50)	1,600,000.00			1,441,937.50	9,729,131.49
12/31/04	(384,003.75)	1,600,000.00			1,215,996.25	10,945,127.74
06/30/05	(154,826.25)	1,600,000.00			1,445,173.75	12,390,301.49
12/31/05	(389,903.75)	1,600,000.00			1,210,096.25	13,600,397.74
06/30/06	(150,901.25)	1,600,000.00			1,449,098.75	15,049,496.49
12/31/06	(394,887.00)	1,600,000.00			1,205,113.00	16,254,609.49
06/30/07	(176,287.50)	1,600,000.00			1,423,712.50	17,678,321.99
12/31/07	(393,179.25)	1,600,000.00			1,206,820.75	18,885,142.74
06/30/08	(16,286.25)	1,600,000.00			1,583,713.75	20,468,856.49
12/31/08	(662,092.50)	1,600,000.00			937,907.50	21,406,763.99
06/30/09	0.00				0.00	21,406,763.99
12/31/09	0.00				0.00	21,406,763.99

Footnote:

Beginning Cash Balance 4/28/99 1,303,319.94

(a) Actual Payment Dates	Principal	Interest
Series 1993A	06/01	06/01, 12/01
Series 1996B	12/01	06/01, 12/01
Series 1997A	02/01	02/01, 08/01
Series 1997B	05/01	05/01, 11/01

for 6/30/99 excludes 2/1/99 Series 1997A payment.

(b) Tax Collections are assumed to be 01/20 and 7/20 of each year.

(c) Project expenses are assumed to be after 08/01 of any year shown. For all period starting with 7/20/00, data is estimated by PDA.

(d) Other adjustments represent data supplied by PDA for debt service payments adjustments for period shown.

FOR DISCUSSION PURPOSES ONLY

Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1996B (Alvin Ricken Drive)

DEBT SERVICE TO MATURITY AND TO CALL

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S	FISCAL TOTAL
9/01/1999	-	-	-	-	-	-	-
12/01/1999	195,000.00	310,093.75	195,000.00	7.250%	115,093.75	310,093.75	-
12/31/1999	-	-	-	-	-	-	310,093.75
6/01/2000	-	108,025.00	-	-	108,025.00	108,025.00	-
12/01/2000	215,000.00	323,025.00	215,000.00	7.250%	108,025.00	323,025.00	-
12/31/2000	-	-	-	-	-	-	431,050.00
6/01/2001	-	100,231.25	-	-	100,231.25	100,231.25	-
12/01/2001	240,000.00	340,231.25	240,000.00	7.250%	100,231.25	340,231.25	-
12/31/2001	-	-	-	-	-	-	440,462.50
6/01/2002	-	91,531.25	-	-	91,531.25	91,531.25	-
12/01/2002	260,000.00	351,531.25	260,000.00	7.250%	91,531.25	351,531.25	-
12/31/2002	-	-	-	-	-	-	443,062.50
6/01/2003	-	82,106.25	-	-	82,106.25	82,106.25	-
12/01/2003	280,000.00	362,106.25	280,000.00	7.250%	82,106.25	362,106.25	-
12/31/2003	-	-	-	-	-	-	444,212.50
6/01/2004	-	71,956.25	-	-	71,956.25	71,956.25	-
12/01/2004	300,000.00	371,956.25	300,000.00	7.250%	71,956.25	371,956.25	-
12/31/2004	-	-	-	-	-	-	443,912.50
6/01/2005	-	61,081.25	-	-	61,081.25	61,081.25	-
12/01/2005	325,000.00	386,081.25	325,000.00	7.250%	61,081.25	386,081.25	-
12/31/2005	-	-	-	-	-	-	447,162.50
6/01/2006	-	49,300.00	-	-	49,300.00	49,300.00	-
12/01/2006	345,000.00	394,300.00	345,000.00	7.250%	49,300.00	394,300.00	-
12/31/2006	-	-	-	-	-	-	443,600.00
6/01/2007	-	36,793.75	-	-	36,793.75	36,793.75	-
12/01/2007	365,000.00	401,793.75	365,000.00	7.250%	36,793.75	401,793.75	-
12/31/2007	-	-	-	-	-	-	438,587.50
6/01/2008	-	23,562.50	-	-	23,562.50	23,562.50	-
12/01/2008	650,000.00	673,562.50	650,000.00	7.250%	23,562.50	673,562.50	-
12/31/2008	-	-	-	-	-	-	697,125.00
Total	3,175,000.00	4,539,268.75	3,175,000.00	-	1,364,268.75	4,539,268.75	-

YIELD STATISTICS

Average Life..... 5.677 Years
 Weighted Average Maturity (Par Basis)..... 5.677 Years
 Average Coupon..... 7.250000%

Pocatello Central Corridor Urban Renewal Area
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)
Refund to Maturity

SOURCES & USES

Dated 09/01/1999

Delivered 09/01/1999

SOURCES OF FUNDS

Par Amount of Bonds.....	\$3,205,000.00
Transfers from Prior Issue DSR Funds.....	359,514.40
TOTAL SOURCES.....	\$3,564,514.40

USES OF FUNDS

Total Underwriter's Discount (2.000%).....	64,100.00
Costs of Issuance.....	49,300.00
Total Letter of Credit Fee Paid at Closing.....	8,132.69
Surety Bond Fee for DSR Fund.....	11,217.50
Deposit to Current Refunding Fund.....	3,427,405.67
Rounding Amount.....	4,358.54
TOTAL USES.....	\$3,564,514.40

First Security Van Kasper
Public Finance

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Pocatello Central Corridor Urban Renewal Area
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)
Refund to Maturity

DETAIL COSTS OF ISSUANCE

Dated 09/01/1999

Delivered 09/01/1999

COSTS OF ISSUANCE DETAIL

Bond / Disclosure Counsel.....	\$20,000.00
Verification Report.....	\$3,000.00
Escrow Agent.....	\$6,000.00
Bank LOC Fees & Expenses.....	\$5,000.00
Trustee / Paying Agent.....	\$4,000.00
Rating Agency Fee (1).....	\$6,800.00
POS/Official Statement.....	\$2,000.00
Miscellaneous.....	\$2,500.00
TOTAL.....	\$49,300.00

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Public Finance

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Pocatello Central Corridor Urban Renewal Area
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)
Refund to Maturity

DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	LOC	TOTAL P+I	FISCAL TOTAL
9/01/1999	-	-	-	-	-	-
12/01/1999	215,000.00	5.650%	45,270.63	30,348.50	290,619.13	-
12/31/1999	-	-	-	-	-	290,619.13
6/01/2000	-	-	84,467.50	-	84,467.50	-
12/01/2000	215,000.00	5.650%	84,467.50	28,166.25	327,633.75	-
12/31/2000	-	-	-	-	-	412,101.25
6/01/2001	-	-	78,393.75	-	78,393.75	-
12/01/2001	235,000.00	5.650%	78,393.75	25,781.00	339,174.75	-
12/31/2001	-	-	-	-	-	417,568.50
6/01/2002	-	-	64,135.00	-	64,135.00	-
12/01/2002	270,000.00	5.050%	64,135.00	23,040.50	357,175.50	-
12/31/2002	-	-	-	-	-	421,310.50
6/01/2003	-	-	57,317.50	-	57,317.50	-
12/01/2003	290,000.00	5.050%	57,317.50	20,097.00	367,414.50	-
12/31/2003	-	-	-	-	-	424,732.00
6/01/2004	-	-	49,995.00	-	49,995.00	-
12/01/2004	305,000.00	5.050%	49,995.00	17,001.25	371,996.25	-
12/31/2004	-	-	-	-	-	421,991.25
6/01/2005	-	-	42,293.75	-	42,293.75	-
12/01/2005	325,000.00	5.050%	42,293.75	13,702.50	380,996.25	-
12/31/2005	-	-	-	-	-	423,290.00
6/01/2006	-	-	34,087.50	-	34,087.50	-
12/01/2006	345,000.00	5.050%	34,087.50	10,200.75	389,288.25	-
12/31/2006	-	-	-	-	-	423,375.75
6/01/2007	-	-	25,376.25	-	25,376.25	-
12/01/2007	360,000.00	5.050%	25,376.25	6,546.75	391,923.00	-
12/31/2007	-	-	-	-	-	417,299.25
6/01/2008	-	-	16,286.25	-	16,286.25	-
12/01/2008	645,000.00	5.050%	16,286.25	-	661,286.25	-
12/31/2008	-	-	-	-	-	677,572.50
Total	3,205,000.00	-	949,975.63	174,884.50	4,329,860.13	-

YIELD STATISTICS

Bond Year Dollars.....	\$18,031.25
Average Life.....	5.626 Years
Average Coupon.....	5.2684957%
Net Interest Cost (NIC).....	5.6239896%
True Interest Cost (TIC).....	5.7384243%
Bond Yield for Arbitrage Purposes.....	6.4466472%
All Inclusive Cost (AIC).....	7.4022358%

IRS FORM 8038

Net Interest Cost.....	5.2684957%
Weighted Average Maturity.....	5.626 Years

Pocatello Central Corridor Urban Renewal Area
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)
Refund to Maturity

NET DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	LOC	TOTAL P+I	REMKT FEE	NET NEW D/S
12/31/1999	215,000.00	5.650%	45,270.63	30,348.50	290,619.13	1,001.57	291,620.70
12/31/2000	215,000.00	5.650%	168,935.00	28,166.25	412,101.25	3,737.50	415,838.75
12/31/2001	235,000.00	5.650%	156,787.50	25,781.00	417,568.50	3,468.75	421,037.25
12/31/2002	270,000.00	5.050%	128,270.00	23,040.50	421,310.50	3,175.00	424,485.50
12/31/2003	290,000.00	5.050%	114,635.00	20,097.00	424,732.00	2,837.50	427,569.50
12/31/2004	305,000.00	5.050%	99,990.00	17,001.25	421,991.25	2,475.00	424,466.25
12/31/2005	325,000.00	5.050%	84,587.50	13,702.50	423,290.00	2,093.75	425,383.75
12/31/2006	345,000.00	5.050%	68,175.00	10,200.75	423,375.75	1,687.50	425,063.25
12/31/2007	360,000.00	5.050%	50,752.50	6,546.75	417,299.25	1,256.25	418,555.50
12/31/2008	645,000.00	5.050%	32,572.50	-	677,572.50	806.25	678,378.75
Total	3,205,000.00	-	949,975.63	174,884.50	4,329,860.13	22,539.07	4,352,399.20

First Security Van Kasper
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Pocatello Central Corridor Urban Renewal Area
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)
Refund to Maturity

PRICING SUMMARY

Maturity	Type	of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/01/2008	Term 1	Step	5.650%	5.222%	3,205,000.00	100.000%	3,205,000.00
Total	-	-	-	-	3,205,000.00	-	3,205,000.00

BID INFORMATION

Par Amount of Bonds.....	\$3,205,000.00
Gross Production.....	\$3,205,000.00
Total Underwriter's Discount (2.000%).....	\$(64,100.00)
Bid (98.000%).....	3,140,900.00
Total Purchase Price.....	\$3,140,900.00
Bond Year Dollars.....	\$18,031.25
Average Life.....	5.626 Years
Average Coupon.....	5.2684957%
Net Interest Cost (NIC).....	5.6239896%
True Interest Cost (TIC).....	5.7384243%

First Security Van Kasper
Public Finance

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Pocatello Central Corridor Urban Renewal Area
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)
Refund to Maturity

DEBT SERVICE COMPARISON

DATE	TOTAL P+I	REMKT FEE	NET NEW D/S	OLD NET D/S	SAVINGS
12/31/1999	290,619.13	1,001.57	291,620.70	310,093.75	18,473.05
12/31/2000	412,101.25	3,737.50	415,838.75	431,050.00	15,211.25
12/31/2001	417,568.50	3,468.75	421,037.25	440,462.50	19,425.25
12/31/2002	421,310.50	3,175.00	424,485.50	443,062.50	18,577.00
12/31/2003	424,732.00	2,837.50	427,569.50	444,212.50	16,643.00
12/31/2004	421,991.25	2,475.00	424,466.25	443,912.50	19,446.25
12/31/2005	423,290.00	2,093.75	425,383.75	447,162.50	21,778.75
12/31/2006	423,375.75	1,687.50	425,063.25	443,600.00	18,536.75
12/31/2007	417,299.25	1,256.25	418,555.50	438,587.50	20,032.00
12/31/2008	677,572.50	806.25	678,378.75	697,125.00	18,746.25
Total	4,329,860.13	22,539.07	4,352,399.20	4,539,268.75	186,869.55

PRESENT VALUE ANALYSIS SUMMARY (NET-DSR)

Gross PV Debt Service Savings.....	305,382.58
Effects of changes in Expenses.....	(17,635.83)
Effects of changes in Credit Enhancement Expenses.....	(144,054.36)
 Net PV Cashflow Savings @ 6.447% (Bond Yield).....	 143,692.39
 Transfers from Prior Issue DSR Fund.....	 (359,514.40)
Contingency or Rounding Amount.....	4,358.54
NET PRESENT VALUE LOSS.....	\$(211,463.47)
 NET PV LOSS / \$3,175,000 REFUNDED PRINCIPAL.....	 (6.660%)
NET PV LOSS / \$3,205,000 REFUNDING PRINCIPAL.....	(6.598%)

Pocatello Central Corridor Urban Renewal Area
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)
 Refund to Maturity

CURRENT REFUNDING ESCROW

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
9/01/1999	-	-	-	1.67	-	1.67
12/01/1999	261,214.00	4.790%	48,878.96	310,092.96	310,093.75	0.88
6/01/2000	15,404.00	5.050%	92,621.35	108,025.35	108,025.00	1.23
12/01/2000	230,986.00	5.250%	92,038.99	323,024.99	323,025.00	1.22
6/01/2001	14,255.00	5.520%	85,975.61	100,230.61	100,231.25	0.58
12/01/2001	254,649.00	5.640%	85,582.18	340,231.18	340,231.25	0.51
6/01/2002	13,131.00	5.690%	78,401.08	91,532.08	91,531.25	1.34
12/01/2002	273,503.00	5.710%	78,027.51	351,530.51	351,531.25	0.60
6/01/2003	11,887.00	5.720%	70,219.00	82,106.00	82,106.25	0.35
12/01/2003	292,228.00	5.740%	69,879.04	362,107.04	362,106.25	1.14
6/01/2004	10,464.00	5.780%	61,492.10	71,956.10	71,956.25	0.99
12/01/2004	310,766.00	5.850%	61,189.70	371,955.70	371,956.25	0.44
6/01/2005	8,982.00	5.940%	52,099.80	61,081.80	61,081.25	0.99
12/01/2005	334,248.00	6.020%	51,833.04	386,081.04	386,081.25	0.78
6/01/2006	7,528.00	6.070%	41,772.18	49,300.18	49,300.00	0.96
12/01/2006	352,756.00	6.080%	41,543.71	394,299.71	394,300.00	0.67
6/01/2007	5,974.00	6.060%	30,819.93	36,793.93	36,793.75	0.85
12/01/2007	371,155.00	6.010%	30,638.92	401,793.92	401,793.75	1.02
6/01/2008	4,076.00	5.960%	19,485.72	23,561.72	23,562.50	0.24
12/01/2008	654,198.00	5.920%	19,364.26	673,562.26	673,562.50	-
Total	3,427,404.00	-	1,111,863.08	4,539,268.75	4,539,268.75	-

INVESTMENT PARAMETERS

Investment Model [PV, GIC, or Securities].....	Securities
Default investment yield target.....	Bond Yield
Cash Deposit.....	1.67
Cost of Investments Purchased with Bond Proceeds.....	3,427,404.00
Total Cost of Investments.....	\$3,427,405.67
Target Cost of Investments at bond yield.....	\$3,346,978.03
Actual positive or (negative) arbitrage.....	(80,427.64)
Yield to Receipt.....	5.9091095%
Yield for Arbitrage Purposes.....	6.4466472%

Pocatello Central Corridor Urban Renewal Area
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)
Refund to Maturity

DERIVATION FOR BANK LOC

Date	Period	Bond Balance	Days Of Int.	Basis	Rate	Payment
9/01/1999	90 Days	3,205,000.00	48,075.00	3,253,075.00	0.0025000x	8,132.69
12/01/1999	360 Days	2,990,000.00	44,850.00	3,034,850.00	0.0100000x	30,348.50
12/01/2000	360 Days	2,775,000.00	41,625.00	2,816,625.00	0.0100000x	28,166.25
12/01/2001	360 Days	2,540,000.00	38,100.00	2,578,100.00	0.0100000x	25,781.00
12/01/2002	360 Days	2,270,000.00	34,050.00	2,304,050.00	0.0100000x	23,040.50
12/01/2003	360 Days	1,980,000.00	29,700.00	2,009,700.00	0.0100000x	20,097.00
12/01/2004	360 Days	1,675,000.00	25,125.00	1,700,125.00	0.0100000x	17,001.25
12/01/2005	360 Days	1,350,000.00	20,250.00	1,370,250.00	0.0100000x	13,702.50
12/01/2006	360 Days	1,005,000.00	15,075.00	1,020,075.00	0.0100000x	10,200.75
12/01/2007	360 Days	645,000.00	9,675.00	654,675.00	0.0100000x	6,546.75
Total						183,017.19

EXPENSE BASIS

Plus Days of Interest..... 45
 Plus Percent of Bond Balance..... 100.000%

Commitment Fee..... -

ONGOING PAYMENT ASSUMPTIONS

User Defined Discount Rate..... -
 Daycount Method..... 30/360
 Default ongoing payment as percent of basis..... 1.0000000%

Pocatello Central Corridor Urban Renewal Area
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)
 Refund to Maturity

DERIVATION FOR REMARKETING FEE

Date	Period	Bond Balance	Basis	Rate	Payment
9/01/1999	-	-	-	-	-
12/01/1999	90 Days	3,205,000.00	3,205,000.00	0.0003125x	1,001.57
12/01/2000	360 Days	2,990,000.00	2,990,000.00	0.0012500x	3,737.50
12/01/2001	360 Days	2,775,000.00	2,775,000.00	0.0012500x	3,468.75
12/01/2002	360 Days	2,540,000.00	2,540,000.00	0.0012500x	3,175.00
12/01/2003	360 Days	2,270,000.00	2,270,000.00	0.0012500x	2,837.50
12/01/2004	360 Days	1,980,000.00	1,980,000.00	0.0012500x	2,475.00
12/01/2005	360 Days	1,675,000.00	1,675,000.00	0.0012500x	2,093.75
12/01/2006	360 Days	1,350,000.00	1,350,000.00	0.0012500x	1,687.50
12/01/2007	360 Days	1,005,000.00	1,005,000.00	0.0012500x	1,256.25
12/01/2008	360 Days	645,000.00	645,000.00	0.0012500x	806.25
Total	-	-	-	-	22,539.07

EXPENSE BASIS

Plus Percent of Bond Balance.....	100.000%
Commitment Fee.....	-

ONGOING PAYMENT ASSUMPTIONS

User Defined Discount Rate.....	-
Daycount Method.....	30/360
Default ongoing payment as percent of basis.....	0.1250000%

**Pocatello Development Agency
Tax Exempt Fixed Rate Refunding
of Series 1996B Bonds to Maturity**

Pocatello Development Agency
State of Idaho
Outstanding Debt Service Payments
With Tax Exempt Fixed Rate Refunding of Series 1996B

6 Months Ending Date	New Town Series 1993A Debt Service	Alvin Ricken Series 1996B Debt Service	Old Town Series 1997A Debt Service	North Main Series 1997B Debt Service	Series 1999A Refund Series 1996B	Total Debt Service	Fiscal Year Total
06/30/99	47,425.00	115,093.75	63,905.00	39,487.50		265,911.25	
12/31/99	6,325.00		12,617.50	8,662.50	277,302.50	304,907.50	570,818.75
06/30/00	46,325.00		62,617.50	39,662.50	70,285.00	218,890.00	
12/31/00	5,225.00		11,330.00	7,810.00	330,285.00	354,650.00	573,540.00
06/30/01	50,225.00		66,330.00	39,810.00	65,540.00	221,905.00	
12/31/01	3,987.50		9,913.75	6,930.00	345,540.00	366,371.25	588,276.25
06/30/02	53,987.50		64,913.75	38,930.00	59,730.00	217,561.25	
12/31/02	2,612.50		8,497.50	6,050.00	354,730.00	371,890.00	589,451.25
06/30/03	97,612.50		68,497.50	40,050.00	53,461.25	259,621.25	
12/31/03			6,952.50	5,115.00	358,461.25	370,528.75	630,150.00
06/30/04			66,952.50	41,115.00	46,827.50	154,895.00	
12/31/04			5,407.50	4,125.00	366,827.50	376,360.00	531,255.00
06/30/05			70,407.50	42,125.00	39,707.50	152,240.00	
12/31/05			3,733.75	3,080.00	374,707.50	381,521.25	533,761.25
06/30/06			73,733.75	43,080.00	32,086.25	148,900.00	
12/31/06			1,931.25	1,980.00	382,086.25	385,997.50	534,897.50
06/30/07			76,931.25	73,980.00	23,948.75	174,860.00	
12/31/07					383,948.75	383,948.75	558,808.75
06/30/08					15,398.75	15,398.75	
12/31/08					650,398.75	650,398.75	665,797.50
06/30/09							
12/31/09							0.00
Total	313,725.00	115,093.75	674,672.50	441,992.50	4,231,272.50	5,776,756.25	5,776,756.25

Footnote:

Actual Payment Dates	Principal	Interest
Series 1993A	06/01	06/01, 12/01
Series 1996B	12/01	06/01, 12/01
Series 1997A	02/01	02/01, 08/01
Series 1997B	05/01	05/01, 11/01

FOR DISCUSSION PURPOSES ONLY

Pocatello Development Agency
State of Idaho
Cash Flow Analysis - Tax Exempt Fixed Rate Refunding

6 Months Ending Date	Debt Service Payments (a)	Tax Collections (b)	Project Expenses (c)	Other Adjustments (d)	Net Period Total	Ending Balance
06/30/99	(202,006.25)			6,770.36	(195,235.89)	1,108,084.05
12/31/99	(304,907.50)	2,030,651.64	(1,900,000.00)		(174,255.86)	933,828.19
06/30/00	(218,890.00)	1,600,000.00			1,381,110.00	2,314,938.19
12/31/00	(354,650.00)	1,600,000.00	(3,000,000.00)		(1,754,650.00)	560,288.19
06/30/01	(221,905.00)	1,600,000.00			1,378,095.00	1,938,383.19
12/31/01	(366,371.25)	1,600,000.00			1,233,628.75	3,172,011.94
06/30/02	(217,561.25)	1,600,000.00			1,382,438.75	4,554,450.69
12/31/02	(371,890.00)	1,600,000.00			1,228,110.00	5,782,560.69
06/30/03	(259,621.25)	1,600,000.00			1,340,378.75	7,122,939.44
12/31/03	(370,528.75)	1,600,000.00			1,229,471.25	8,352,410.69
06/30/04	(154,895.00)	1,600,000.00			1,445,105.00	9,797,515.69
12/31/04	(376,360.00)	1,600,000.00			1,223,640.00	11,021,155.69
06/30/05	(152,240.00)	1,600,000.00			1,447,760.00	12,468,915.69
12/31/05	(381,521.25)	1,600,000.00			1,218,478.75	13,687,394.44
06/30/06	(148,900.00)	1,600,000.00			1,451,100.00	15,138,494.44
12/31/06	(385,997.50)	1,600,000.00			1,214,002.50	16,352,496.94
06/30/07	(174,860.00)	1,600,000.00			1,425,140.00	17,777,636.94
12/31/07	(383,948.75)	1,600,000.00			1,216,051.25	18,993,688.19
06/30/08	(15,398.75)	1,600,000.00			1,584,601.25	20,578,289.44
12/31/08	(650,398.75)	1,600,000.00			949,601.25	21,527,890.69
06/30/09	0.00				0.00	21,527,890.69
12/31/09	0.00				0.00	21,527,890.69

Footnote:

Beginning Cash Balance 4/28/99 1,303,319.94

(a) Actual Payment Dates	Principal	Interest
Series 1993A	06/01	06/01, 12/01
Series 1996B	12/01	06/01, 12/01
Series 1997A	02/01	02/01, 08/01
Series 1997B	05/01	05/01, 11/01

for 6/30/99 excludes 2/1/99 Series 1997A payment.

(b) Tax Collections are assumed to be 01/20 and 7/20 of each year.

(c) Project expenses are assumed to be after 08/01 of any year shown. For all period starting with 7/20/00, data is estimated by PDA.

(d) Other adjustments represent data supplied by PDA for debt service payments adjustments for period shown.

FOR DISCUSSION PURPOSES ONLY

Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1996B (Alvin Ricken Drive)

DEBT SERVICE TO MATURITY AND TO CALL

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S	FISCAL TOTAL
12/01/1999	195,000.00	310,093.75	195,000.00	7.250%	115,093.75	310,093.75	-
12/31/1999	-	-	-	-	-	-	310,093.75
6/01/2000	-	108,025.00	-	-	108,025.00	108,025.00	-
12/01/2000	215,000.00	323,025.00	215,000.00	7.250%	108,025.00	323,025.00	-
12/31/2000	-	-	-	-	-	-	431,050.00
6/01/2001	-	100,231.25	-	-	100,231.25	100,231.25	-
12/01/2001	240,000.00	340,231.25	240,000.00	7.250%	100,231.25	340,231.25	-
12/31/2001	-	-	-	-	-	-	440,462.50
6/01/2002	-	91,531.25	-	-	91,531.25	91,531.25	-
12/01/2002	260,000.00	351,531.25	260,000.00	7.250%	91,531.25	351,531.25	-
12/31/2002	-	-	-	-	-	-	443,062.50
6/01/2003	-	82,106.25	-	-	82,106.25	82,106.25	-
12/01/2003	280,000.00	362,106.25	280,000.00	7.250%	82,106.25	362,106.25	-
12/31/2003	-	-	-	-	-	-	444,212.50
6/01/2004	-	71,956.25	-	-	71,956.25	71,956.25	-
12/01/2004	300,000.00	371,956.25	300,000.00	7.250%	71,956.25	371,956.25	-
12/31/2004	-	-	-	-	-	-	443,912.50
6/01/2005	-	61,081.25	-	-	61,081.25	61,081.25	-
12/01/2005	325,000.00	386,081.25	325,000.00	7.250%	61,081.25	386,081.25	-
12/31/2005	-	-	-	-	-	-	447,162.50
6/01/2006	-	49,300.00	-	-	49,300.00	49,300.00	-
12/01/2006	345,000.00	394,300.00	345,000.00	7.250%	49,300.00	394,300.00	-
12/31/2006	-	-	-	-	-	-	443,600.00
6/01/2007	-	36,793.75	-	-	36,793.75	36,793.75	-
12/01/2007	365,000.00	401,793.75	365,000.00	7.250%	36,793.75	401,793.75	-
12/31/2007	-	-	-	-	-	-	438,587.50
6/01/2008	-	23,562.50	-	-	23,562.50	23,562.50	-
12/01/2008	650,000.00	673,562.50	650,000.00	7.250%	23,562.50	673,562.50	-
12/31/2008	-	-	-	-	-	-	697,125.00
Total	3,175,000.00	4,539,268.75	3,175,000.00	-	1,364,268.75	4,539,268.75	-

YIELD STATISTICS

Average Life.....	5.677 Years
Weighted Average Maturity (Par Basis).....	5.677 Years
Average Coupon.....	7.250000%

Pocatello Central Corridor Urban Renewal Area

Tax Increment Refunding Bonds, Series 1999A

(Refund Series 1996B - To Maturity)

Tax Exempt Fixed Rate Financing

SOURCES & USES

Dated 09/01/1999

Delivered 09/01/1999

SOURCES OF FUNDS

Par Amount of Bonds.....	\$3,380,000.00
Transfers from Prior Issue DSR Funds.....	359,514.00
TOTAL SOURCES.....	\$3,739,514.00

USES OF FUNDS

Total Underwriter's Discount (1.750%).....	59,150.00
Costs of Issuance.....	44,300.00
Gross Bond Insurance Premium (45.0 bp).....	19,040.73
Bank LOC Fees and Expenses.....	16,830.00
Deposit to Net Cash Escrow Fund.....	3,596,236.35
Rounding Amount.....	3,956.92
TOTAL USES.....	\$3,739,514.00

Pocatello Central Corridor Urban Renewal Area

Tax Increment Refunding Bonds, Series 1999A

(Refund Series 1996B - To Maturity)

Tax Exempt Fixed Rate Financing

DETAIL COSTS OF ISSUANCE

Dated 09/01/1999

Delivered 09/01/1999

COSTS OF ISSUANCE DETAIL

Bond / Disclosure Counsel.....	\$20,000.00
Verification Report.....	\$3,500.00
Escrow Agent.....	\$6,000.00
Trustee / Paying Agent.....	\$3,000.00
Rating Agency Fee (1).....	\$6,800.00
POS/Official Statement.....	\$2,500.00
Miscellaneous.....	\$2,500.00
TOTAL.....	\$44,300.00

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 1999A
(Refund Series 1996B - To Maturity)
Tax Exempt Fixed Rate Financing

DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
9/01/1999	-	-	-	-	-
12/01/1999	240,000.00	3.600%	37,302.50	277,302.50	-
12/31/1999	-	-	-	-	277,302.50
6/01/2000	-	-	70,285.00	70,285.00	-
12/01/2000	260,000.00	3.650%	70,285.00	330,285.00	-
12/31/2000	-	-	-	-	400,570.00
6/01/2001	-	-	65,540.00	65,540.00	-
12/01/2001	280,000.00	4.150%	65,540.00	345,540.00	-
12/31/2001	-	-	-	-	411,080.00
6/01/2002	-	-	59,730.00	59,730.00	-
12/01/2002	295,000.00	4.250%	59,730.00	354,730.00	-
12/31/2002	-	-	-	-	414,460.00
6/01/2003	-	-	53,461.25	53,461.25	-
12/01/2003	305,000.00	4.350%	53,461.25	358,461.25	-
12/31/2003	-	-	-	-	411,922.50
6/01/2004	-	-	46,827.50	46,827.50	-
12/01/2004	320,000.00	4.450%	46,827.50	366,827.50	-
12/31/2004	-	-	-	-	413,655.00
6/01/2005	-	-	39,707.50	39,707.50	-
12/01/2005	335,000.00	4.550%	39,707.50	374,707.50	-
12/31/2005	-	-	-	-	414,415.00
6/01/2006	-	-	32,086.25	32,086.25	-
12/01/2006	350,000.00	4.650%	32,086.25	382,086.25	-
12/31/2006	-	-	-	-	414,172.50
6/01/2007	-	-	23,948.75	23,948.75	-
12/01/2007	360,000.00	4.750%	23,948.75	383,948.75	-
12/31/2007	-	-	-	-	407,897.50
6/01/2008	-	-	15,398.75	15,398.75	-
12/01/2008	635,000.00	4.850%	15,398.75	650,398.75	-
12/31/2008	-	-	-	-	665,797.50
Total	3,380,000.00	-	851,272.50	4,231,272.50	-

YIELD STATISTICS

Bond Year Dollars.....	\$18,425.00
Average Life.....	5.451 Years
Average Coupon.....	4.6202035%
Net Interest Cost (NIC).....	4.9412347%
True Interest Cost (TIC).....	4.9924352%
Bond Yield for Arbitrage Purposes.....	4.8404709%
All Inclusive Cost (AIC).....	5.5281808%

IRS FORM 8038

Net Interest Cost.....	4.6202035%
Weighted Average Maturity.....	5.451 Years

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 1999A
(Refund Series 1996B - To Maturity)
Tax Exempt Fixed Rate Financing

GROSS DEBT SERVICE COMPARISON

DATE	PRINCIPAL	COUPON	INTEREST	NEW D/S	OLD D/S	SAVINGS
12/31/1999	240,000.00	-	37,302.50	277,302.50	310,093.75	32,791.25
12/31/2000	260,000.00	-	140,570.00	400,570.00	431,050.00	30,480.00
12/31/2001	280,000.00	-	131,080.00	411,080.00	440,462.50	29,382.50
12/31/2002	295,000.00	-	119,460.00	414,460.00	443,062.50	28,602.50
12/31/2003	305,000.00	-	106,922.50	411,922.50	444,212.50	32,290.00
12/31/2004	320,000.00	-	93,655.00	413,655.00	443,912.50	30,257.50
12/31/2005	335,000.00	-	79,415.00	414,415.00	447,162.50	32,747.50
12/31/2006	350,000.00	-	64,172.50	414,172.50	443,600.00	29,427.50
12/31/2007	360,000.00	-	47,897.50	407,897.50	438,587.50	30,690.00
12/31/2008	635,000.00	-	30,797.50	665,797.50	697,125.00	31,327.50
Total	3,380,000.00	-	851,272.50	4,231,272.50	4,539,268.75	307,996.25

PRESENT VALUE ANALYSIS SUMMARY (GROSS TO GROSS)

Gross PV Debt Service Savings.....	252,100.04
Transfers from Prior Issue DSR Fund.....	(359,514.00)
Contingency or Rounding Amount.....	3,956.92
NET PRESENT VALUE LOSS.....	\$(103,457.04)
NET PV LOSS / \$3,175,000 REFUNDED PRINCIPAL.....	(3.258%)
NET PV LOSS / \$3,380,000 REFUNDING PRINCIPAL.....	(3.061%)

Pocatello Central Corridor Urban Renewal Area

Tax Increment Refunding Bonds, Series 1999A

(Refund Series 1996B - To Maturity)

Tax Exempt Fixed Rate Financing

ESCROW FUND CASHFLOW

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
9/01/1999	-	-	-	1.35	-	1.35
12/01/1999	278,914.00	-	31,179.52	310,093.52	310,093.75	1.12
6/01/2000	45,323.00	-	62,701.69	108,024.69	108,025.00	0.81
12/01/2000	260,324.00	-	62,701.69	323,025.69	323,025.00	1.50
6/01/2001	37,529.00	-	62,701.69	100,230.69	100,231.25	0.94
12/01/2001	277,530.00	-	62,701.69	340,231.69	340,231.25	1.38
6/01/2002	28,829.00	-	62,701.69	91,530.69	91,531.25	0.82
12/01/2002	288,830.00	-	62,701.69	351,531.69	351,531.25	1.26
6/01/2003	19,404.00	-	62,701.69	82,105.69	82,106.25	0.70
12/01/2003	299,405.00	0.808%	62,701.69	362,106.69	362,106.25	1.14
6/01/2004	10,464.00	5.780%	61,492.10	71,956.10	71,956.25	0.99
12/01/2004	310,766.00	5.850%	61,189.70	371,955.70	371,956.25	0.44
6/01/2005	8,982.00	5.940%	52,099.80	61,081.80	61,081.25	0.99
12/01/2005	334,248.00	6.020%	51,833.04	386,081.04	386,081.25	0.78
6/01/2006	7,528.00	6.070%	41,772.18	49,300.18	49,300.00	0.96
12/01/2006	352,756.00	6.080%	41,543.71	394,299.71	394,300.00	0.67
6/01/2007	5,974.00	6.060%	30,819.93	36,793.93	36,793.75	0.85
12/01/2007	371,155.00	6.010%	30,638.92	401,793.92	401,793.75	1.02
6/01/2008	4,076.00	5.960%	19,485.72	23,561.72	23,562.50	0.24
12/01/2008	654,198.00	5.920%	19,364.26	673,562.26	673,562.50	-
Total	3,596,235.00	-	943,032.40	4,539,268.75	4,539,268.75	-

INVESTMENT PARAMETERS

Investment Model [PV, GIC, or Securities].....	Securities
Default investment yield target.....	Bond Yield
Cash Deposit.....	1.35
Cost of Investments Purchased with Bond Proceeds.....	3,596,235.00
Total Cost of Investments.....	\$3,596,236.35
Target Cost of Investments at bond yield.....	\$3,596,229.31
Actual positive or (negative) arbitrage.....	(7.04)
Yield to Receipt.....	4.8404300%
Yield for Arbitrage Purposes.....	4.8404709%

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 1999A
(Refund Series 1996B - To Maturity)
Tax Exempt Fixed Rate Financing

PROOF OF RESERVE FUND REQUIREMENT

DATE	PRINCIPAL	INTEREST	TOTAL P+I
12/01/1999	240,000.00	37,302.50	277,302.50
12/01/2000	260,000.00	140,570.00	400,570.00
12/01/2001	280,000.00	131,080.00	411,080.00
12/01/2002	295,000.00	119,460.00	414,460.00
12/01/2003	305,000.00	106,922.50	411,922.50
12/01/2004	320,000.00	93,655.00	413,655.00
12/01/2005	335,000.00	79,415.00	414,415.00
12/01/2006	350,000.00	64,172.50	414,172.50
12/01/2007	360,000.00	47,897.50	407,897.50
12/01/2008	635,000.00	30,797.50	665,797.50
Total	3,380,000.00	851,272.50	4,231,272.50

PROOF OF RESERVE FUND

MAXIMUM PERIODIC DEBT SERVICE

100 % of the Maximum Periodic Debt Service..... 665,797.50

AVERAGE PERIODIC DEBT SERVICE

Total P+I..... 4,231,272.50

Bond Years (Delivery Date)..... 9.25

125 % of the Average Periodic Debt Service..... 571,793.58

PERCENT OF PAR

10 % of Par..... 338,000.00

RESERVE REQUIREMENT

Lowest Requirement..... 338,000.00

**Pocatello Development Agency
Tax Exempt Refunding of Series 1996B
Refunded to Call Date of 12/01/00**

Pocatello Central Corridor Urban Renewal Area

Tax Increment Refunding Bonds, Series 1999A

(Refund Series 1996B - To Maturity)

Tax Exempt Fixed Rate Financing called in 12/01/00

SOURCES & USES

Dated 09/01/1999

Delivered 09/01/1999

SOURCES OF FUNDS

Par Amount of Bonds.....	\$3,105,000.00
Transfers from Prior Issue DSR Funds.....	359,514.00
TOTAL SOURCES.....	\$3,464,514.00

USES OF FUNDS

Total Underwriter's Discount (1.750%).....	54,337.50
Costs of Issuance.....	44,300.00
Gross Bond Insurance Premium (45.0 bp).....	14,575.38
Bank LOC Fees and Expenses.....	15,867.50
Deposit to Net Cash Escrow Fund.....	3,331,511.67
Rounding Amount.....	3,921.95
TOTAL USES.....	\$3,464,514.00

Pocatello Central Corridor Urban Renewal Area

Tax Increment Refunding Bonds, Series 1999A

(Refund Series 1996B - To Maturity)

Tax Exempt Fixed Rate Financing called in 12/01/00

DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
9/01/1999	-	-	-	-	-
12/01/1999	210,000.00	3.600%	28,306.88	238,306.88	-
12/31/1999	-	-	-	-	238,306.88
6/01/2000	-	-	52,833.75	52,833.75	-
12/01/2000	2,895,000.00	3.650%	52,833.75	2,947,833.75	-
12/31/2000	-	-	-	-	3,000,667.50
Total	3,105,000.00	-	133,974.38	3,238,974.38	-

YIELD STATISTICS

Bond Year Dollars.....	\$3,671.25
Average Life.....	1.182 Years
Average Coupon.....	3.6492851%
Net Interest Cost (NIC).....	5.1293668%
True Interest Cost (TIC).....	5.2016828%
Bond Yield for Arbitrage Purposes.....	4.5155867%
All Inclusive Cost (AIC).....	7.4003363%

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Net Interest Cost.....	3.6492851%
Weighted Average Maturity.....	1.182 Years

Pocatello Central Corridor Urban Renewal Area

Tax Increment Refunding Bonds, Series 1999A

(Refund Series 1996B - To Maturity)

Tax Exempt Fixed Rate Financing called in 12/01/00

NET DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	NET NEW D/S
12/31/1999	210,000.00	3.600%	28,306.88	238,306.88	238,306.88
12/31/2000	2,895,000.00	3.650%	105,667.50	3,000,667.50	3,000,667.50
Total	3,105,000.00	-	133,974.38	3,238,974.38	3,238,974.38

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Pocatello Central Corridor Urban Renewal Area

Tax Increment Refunding Bonds, Series 1999A

(Refund Series 1996B - To Maturity)

Tax Exempt Fixed Rate Financing called in 12/01/00

GROSS DEBT SERVICE COMPARISON

DATE	PRINCIPAL	COUPON	INTEREST	NEW D/S	OLD D/S	SAVINGS
12/31/1999	210,000.00	-	28,306.88	238,306.88	310,093.75	71,786.87
12/31/2000	2,895,000.00	-	105,667.50	3,000,667.50	431,050.00	(2,569,617.50)
12/31/2001	-	-	-	-	440,462.50	440,462.50
12/31/2002	-	-	-	-	443,062.50	443,062.50
12/31/2003	-	-	-	-	444,212.50	444,212.50
12/31/2004	-	-	-	-	443,912.50	443,912.50
12/31/2005	-	-	-	-	447,162.50	447,162.50
12/31/2006	-	-	-	-	443,600.00	443,600.00
12/31/2007	-	-	-	-	438,587.50	438,587.50
12/31/2008	-	-	-	-	697,125.00	697,125.00
Total	3,105,000.00	-	133,974.38	3,238,974.38	4,539,268.75	1,300,294.37

PRESENT VALUE ANALYSIS SUMMARY (GROSS TO GROSS)

Gross PV Debt Service Savings.....	575,479.14
Transfers from Prior Issue DSR Fund.....	(359,514.00)
Contingency or Rounding Amount.....	3,921.95
NET PRESENT VALUE BENEFIT.....	\$219,887.09
NET PV BENEFIT / \$3,175,000 REFUNDED PRINCIPAL.....	6.926%
NET PV BENEFIT / \$3,105,000 REFUNDING PRINCIPAL.....	7.082%

Pocatello Central Corridor Urban Renewal Area

Tax Increment Refunding Bonds, Series 1999A

(Refund Series 1996B - To Maturity)

Tax Exempt Fixed Rate Financing called in 12/01/00

ESCROW FUND CASHFLOW

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
9/01/1999	-	-	-	0.67	-	0.67
12/01/1999	275,320.00	-	34,773.56	310,093.56	310,093.75	0.48
6/01/2000	38,096.00	-	69,929.26	108,025.26	108,025.00	0.74
12/01/2000	3,018,095.00	4.634%	69,929.26	3,088,024.26	3,088,025.00	-
Total	3,331,511.00	-	174,632.08	3,506,143.75	3,506,143.75	-

INVESTMENT PARAMETERS

Investment Model [PV, GIC, or Securities].....	Securities
Default investment yield target.....	Bond Yield
Cash Deposit.....	0.67
Cost of Investments Purchased with Bond Proceeds.....	3,331,511.00
Total Cost of Investments.....	\$3,331,511.67
Target Cost of Investments at bond yield.....	\$3,331,501.12
Actual positive or (negative) arbitrage.....	(10.55)
Yield to Receipt.....	4.5153040%
Yield for Arbitrage Purposes.....	4.5155867%

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Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1996B (Alvin Ricken Drive)

DEBT SERVICE TO MATURITY AND TO CALL

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S	FISCAL TOTAL
12/01/1999	195,000.00	310,093.75	195,000.00	7.250%	115,093.75	310,093.75	-
12/31/1999	-	-	-	-	-	-	310,093.75
6/01/2000	-	108,025.00	-	-	108,025.00	108,025.00	-
12/01/2000	2,980,000.00	3,088,025.00	215,000.00	7.250%	108,025.00	323,025.00	-
12/31/2000	-	-	-	-	-	-	431,050.00
6/01/2001	-	-	-	-	100,231.25	100,231.25	-
12/01/2001	-	-	240,000.00	7.250%	100,231.25	340,231.25	-
12/31/2001	-	-	-	-	-	-	440,462.50
6/01/2002	-	-	-	-	91,531.25	91,531.25	-
12/01/2002	-	-	260,000.00	7.250%	91,531.25	351,531.25	-
12/31/2002	-	-	-	-	-	-	443,062.50
6/01/2003	-	-	-	-	82,106.25	82,106.25	-
12/01/2003	-	-	280,000.00	7.250%	82,106.25	362,106.25	-
12/31/2003	-	-	-	-	-	-	444,212.50
6/01/2004	-	-	-	-	71,956.25	71,956.25	-
12/01/2004	-	-	300,000.00	7.250%	71,956.25	371,956.25	-
12/31/2004	-	-	-	-	-	-	443,912.50
6/01/2005	-	-	-	-	61,081.25	61,081.25	-
12/01/2005	-	-	325,000.00	7.250%	61,081.25	386,081.25	-
12/31/2005	-	-	-	-	-	-	447,162.50
6/01/2006	-	-	-	-	49,300.00	49,300.00	-
12/01/2006	-	-	345,000.00	7.250%	49,300.00	394,300.00	-
12/31/2006	-	-	-	-	-	-	443,600.00
6/01/2007	-	-	-	-	36,793.75	36,793.75	-
12/01/2007	-	-	365,000.00	7.250%	36,793.75	401,793.75	-
12/31/2007	-	-	-	-	-	-	438,587.50
6/01/2008	-	-	-	-	23,562.50	23,562.50	-
12/01/2008	-	-	650,000.00	7.250%	23,562.50	673,562.50	-
12/31/2008	-	-	-	-	-	-	697,125.00
Total	3,175,000.00	3,506,143.75	3,175,000.00	-	1,364,268.75	4,539,268.75	-

YIELD STATISTICS

Average Life.....	5.677 Years
Weighted Average Maturity (Par Basis).....	5.677 Years
Average Coupon.....	7.250000%

Pocatello Development Agency
State of Idaho
Outstanding Debt and Allocation Fund Cashflow

Date	Item	Allocation Fund Beginning Balance		Debt Service Payments		Tax Collection		Other Uses of Allocation Fund		Allocation Fund Ending Balance
07/26/99		3,350,000.00	(a)							3,350,000.00
		3,350,000.00								3,350,000.00
08/06/99	Project Expense	3,350,000.00						(1,000,000.00)	(b)	2,350,000.00
		2,350,000.00								2,350,000.00
09/01/99	Series 1999B	2,350,000.00		(20,515.98)	(c)					2,329,484.02
09/01/99	Project Expense	2,329,484.02						(1,000,000.00)	(b)	1,329,484.02
		1,329,484.02								1,329,484.02
10/01/99	Series 1999B	1,329,484.02		(22,462.08)	(c)					1,307,021.94
11/01/99	Series 1999B	1,307,021.94		(22,462.08)	(c)					1,284,559.86
12/01/99	Series 1999B	1,284,559.86		(22,462.08)	(c)					1,262,097.78

Footnotes:

- (a) Tax collections to date for payment of debt service and project costs.
- (b) Estimate only.
- (c) Series 1999B variable rate bonds monthly interest only & LOC payment.

FOR DISCUSSION PURPOSES ONLY

Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1996B (Alvin Ricken Drive)

PRIOR ORIGINAL DEBT SERVICE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
6/01/1999	-	-	-	-	-
12/01/1999	195,000.00	7.250%	115,093.75	310,093.75	-
12/31/1999	-	-	-	-	310,093.75
6/01/2000	-	-	108,025.00	108,025.00	-
12/01/2000	215,000.00	7.250%	108,025.00	323,025.00	-
12/31/2000	-	-	-	-	431,050.00
6/01/2001	-	-	100,231.25	100,231.25	-
12/01/2001	240,000.00	7.250%	100,231.25	340,231.25	-
12/31/2001	-	-	-	-	440,462.50
6/01/2002	-	-	91,531.25	91,531.25	-
12/01/2002	260,000.00	7.250%	91,531.25	351,531.25	-
12/31/2002	-	-	-	-	443,062.50
6/01/2003	-	-	82,106.25	82,106.25	-
12/01/2003	280,000.00	7.250%	82,106.25	362,106.25	-
12/31/2003	-	-	-	-	444,212.50
6/01/2004	-	-	71,956.25	71,956.25	-
12/01/2004	300,000.00	7.250%	71,956.25	371,956.25	-
12/31/2004	-	-	-	-	443,912.50
6/01/2005	-	-	61,081.25	61,081.25	-
12/01/2005	325,000.00	7.250%	61,081.25	386,081.25	-
12/31/2005	-	-	-	-	447,162.50
6/01/2006	-	-	49,300.00	49,300.00	-
12/01/2006	345,000.00	7.250%	49,300.00	394,300.00	-
12/31/2006	-	-	-	-	443,600.00
6/01/2007	-	-	36,793.75	36,793.75	-
12/01/2007	365,000.00	7.250%	36,793.75	401,793.75	-
12/31/2007	-	-	-	-	438,587.50
6/01/2008	-	-	23,562.50	23,562.50	-
12/01/2008	650,000.00	7.250%	23,562.50	673,562.50	-
12/31/2008	-	-	-	-	697,125.00
Total	3,175,000.00	-	1,364,268.75	4,539,268.75	-

YIELD STATISTICS

Average Life.....	5.749 Years
Weighted Average Maturity (Par Basis).....	5.732 Years
Average Coupon.....	7.250000%

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 Public Finance

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Pocatello Development Authority
 State of Idaho
 Revenue Allocation (Tax Increment) Bonds
 Series 1996B (Alvin Ricken Drive)

DEBT SERVICE TO MATURITY AND TO CALL

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S	FISCAL TOTAL
8/11/1999	-	-	-	-	-	-	-
12/01/1999	195,000.00	310,093.75	195,000.00	7.250%	115,093.75	310,093.75	-
12/31/1999	-	-	-	-	-	-	310,093.75
6/01/2000	-	108,025.00	-	-	108,025.00	108,025.00	-
12/01/2000	215,000.00	323,025.00	215,000.00	7.250%	108,025.00	323,025.00	-
12/31/2000	-	-	-	-	-	-	431,050.00
6/01/2001	-	100,231.25	-	-	100,231.25	100,231.25	-
12/01/2001	2,765,000.00	2,865,231.25	240,000.00	7.250%	100,231.25	340,231.25	-
12/31/2001	-	-	-	-	-	-	440,462.50
6/01/2002	-	-	-	-	91,531.25	91,531.25	-
12/01/2002	-	-	260,000.00	7.250%	91,531.25	351,531.25	-
12/31/2002	-	-	-	-	-	-	443,062.50
6/01/2003	-	-	-	-	82,106.25	82,106.25	-
12/01/2003	-	-	280,000.00	7.250%	82,106.25	362,106.25	-
12/31/2003	-	-	-	-	-	-	444,212.50
6/01/2004	-	-	-	-	71,956.25	71,956.25	-
12/01/2004	-	-	300,000.00	7.250%	71,956.25	371,956.25	-
12/31/2004	-	-	-	-	-	-	443,912.50
6/01/2005	-	-	-	-	61,081.25	61,081.25	-
12/01/2005	-	-	325,000.00	7.250%	61,081.25	386,081.25	-
12/31/2005	-	-	-	-	-	-	447,162.50
6/01/2006	-	-	-	-	49,300.00	49,300.00	-
12/01/2006	-	-	345,000.00	7.250%	49,300.00	394,300.00	-
12/31/2006	-	-	-	-	-	-	443,600.00
6/01/2007	-	-	-	-	36,793.75	36,793.75	-
12/01/2007	-	-	365,000.00	7.250%	36,793.75	401,793.75	-
12/31/2007	-	-	-	-	-	-	438,587.50
6/01/2008	-	-	-	-	23,562.50	23,562.50	-
12/01/2008	-	-	650,000.00	7.250%	23,562.50	673,562.50	-
12/31/2008	-	-	-	-	-	-	697,125.00
Total	3,175,000.00	3,706,606.25	3,175,000.00	-	1,364,268.75	4,539,268.75	-

YIELD STATISTICS

Average Life.....	5.749 Years
Weighted Average Maturity (Par Basis).....	5.732 Years
Average Coupon.....	7.2500000%

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Pocatello Central Corridor Urban Renewal Area
State of Idaho
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)

SOURCES & USES

Dated 08/05/1999

Delivered 08/11/1999

SOURCES OF FUNDS

Par Amount of Bonds.....	\$3,100,000.00
Accrued Interest from 08/05/1999 to 08/11/1999.....	2,919.17
Transfers from Prior Issue DSR Funds.....	359,514.40

TOTAL SOURCES..... **\$3,462,433.57**

USES OF FUNDS

Total Underwriter's Discount (2.000%).....	62,000.00
Costs of Issuance.....	46,800.00
Total Letter of Credit Fee Paid at Closing.....	9,614.31
Surety Bond Fee for DSR Fund.....	10,850.00
Deposit to Debt Service Fund.....	2,919.17
Deposit to Current Refunding Fund.....	3,325,901.17
Rounding Amount.....	4,348.92

TOTAL USES..... **\$3,462,433.57**

First Security Van Kasper
Public Finance

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Pocatello Central Corridor Urban Renewal Area
State of Idaho
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)

DETAIL COSTS OF ISSUANCE

Dated 08/05/1999

Delivered 08/11/1999

COSTS OF ISSUANCE DETAIL

Bond / Disclosure Counsel.....	\$20,000.00
Verification Report.....	\$3,000.00
Escrow Agent.....	\$3,500.00
Bank LOC Fees & Expenses.....	\$5,000.00
Trustee / Paying Agent.....	\$4,000.00
Rating Agency Fee (1).....	\$6,800.00
POS/Official Statement.....	\$2,000.00
Miscellaneous.....	\$2,500.00
TOTAL.....	\$46,800.00

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Public Finance

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Pocatello Central Corridor Urban Renewal Area
State of Idaho
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)

DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	LOC	TOTAL P+I	FISCAL TOTAL
8/11/1999	-	-	-	-	-	-
12/01/1999	-	-	56,437.22	31,465.00	87,902.22	-
12/31/1999	-	-	-	-	-	87,902.22
6/01/2000	-	-	87,575.00	-	87,575.00	-
12/01/2000	-	-	87,575.00	31,465.00	119,040.00	-
12/31/2000	-	-	-	-	-	206,615.00
6/01/2001	-	-	87,575.00	-	87,575.00	-
12/01/2001	280,000.00	5.650%	87,575.00	28,623.00	396,198.00	-
12/31/2001	-	-	-	-	-	483,773.00
6/01/2002	-	-	71,205.00	-	71,205.00	-
12/01/2002	315,000.00	5.050%	71,205.00	25,425.75	411,630.75	-
12/31/2002	-	-	-	-	-	482,835.75
6/01/2003	-	-	63,251.25	-	63,251.25	-
12/01/2003	330,000.00	5.050%	63,251.25	22,076.25	415,327.50	-
12/31/2003	-	-	-	-	-	478,578.75
6/01/2004	-	-	54,918.75	-	54,918.75	-
12/01/2004	345,000.00	5.050%	54,918.75	18,574.50	418,493.25	-
12/31/2004	-	-	-	-	-	473,412.00
6/01/2005	-	-	46,207.50	-	46,207.50	-
12/01/2005	370,000.00	5.050%	46,207.50	14,819.00	431,026.50	-
12/31/2005	-	-	-	-	-	477,234.00
6/01/2006	-	-	36,865.00	-	36,865.00	-
12/01/2006	385,000.00	5.050%	36,865.00	10,911.25	432,776.25	-
12/31/2006	-	-	-	-	-	469,641.25
6/01/2007	-	-	27,143.75	-	27,143.75	-
12/01/2007	400,000.00	5.050%	27,143.75	6,851.25	433,995.00	-
12/31/2007	-	-	-	-	-	461,138.75
6/01/2008	-	-	17,043.75	-	17,043.75	-
12/01/2008	675,000.00	5.050%	17,043.75	-	692,043.75	-
12/31/2008	-	-	-	-	-	709,087.50
Total	3,100,000.00	-	1,040,007.22	190,211.00	4,330,218.22	-

YIELD STATISTICS

Accrued Interest from 08/05/1999 to 08/11/1999.....	2,919.17
Bond Year Dollars.....	\$19,738.89
Average Life.....	6.367 Years
Average Coupon.....	5.2688235%
Net Interest Cost (NIC).....	5.5829243%
True Interest Cost (TIC).....	5.6869797%
Bond Yield for Arbitrage Purposes.....	6.4360401%
All Inclusive Cost (AIC).....	7.2902196%

IRS FORM 8038

Net Interest Cost.....	5.2678232%
Weighted Average Maturity.....	6.351 Years

Pocatello Central Corridor Urban Renewal Area
State of Idaho
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)

GROSS DEBT SERVICE COMPARISON

DATE	PRINCIPAL	COUPON	INTEREST	NEW D/S	OLD D/S	SAVINGS
12/31/1999	-	-	56,437.22	56,437.22	310,093.75	253,656.53
12/31/2000	-	-	175,150.00	175,150.00	431,050.00	255,900.00
12/31/2001	280,000.00	-	175,150.00	455,150.00	440,462.50	(14,687.50)
12/31/2002	315,000.00	-	142,410.00	457,410.00	443,062.50	(14,347.50)
12/31/2003	330,000.00	-	126,502.50	456,502.50	444,212.50	(12,290.00)
12/31/2004	345,000.00	-	109,837.50	454,837.50	443,912.50	(10,925.00)
12/31/2005	370,000.00	-	92,415.00	462,415.00	447,162.50	(15,252.50)
12/31/2006	385,000.00	-	73,730.00	458,730.00	443,600.00	(15,130.00)
12/31/2007	400,000.00	-	54,287.50	454,287.50	438,587.50	(15,700.00)
12/31/2008	675,000.00	-	34,087.50	709,087.50	697,125.00	(11,962.50)
Total	3,100,000.00	-	1,040,007.22	4,140,007.22	4,539,268.75	399,261.53

PRESENT VALUE ANALYSIS SUMMARY (GROSS TO GROSS)

Gross PV Debt Service Savings.....	410,439.14
Accrued Interest Credit to Debt Service Fund.....	2,919.17
Transfers from Prior Issue DSR Fund.....	(359,514.40)
Contingency or Rounding Amount.....	4,348.92
NET PRESENT VALUE BENEFIT.....	\$58,192.83
NET PV BENEFIT / \$3,175,000 REFUNDED PRINCIPAL.....	1.833%
NET PV BENEFIT / \$3,100,000 REFUNDING PRINCIPAL.....	1.877%

First Security Van Kasper
 Public Finance

File = Urbanren.sf-S99 R96a 7/26
 7/27/1999 8:41 AM

Pocatello Central Corridor Urban Renewal Area
State of Idaho
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)

NET DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	LOC	TOTAL P+I	ANNUAL EXPENSE	NET NEW D/S
12/31/1999	-	-	56,437.22	31,465.00	87,902.22	1,184.03	89,086.25
12/31/2000	-	-	175,150.00	31,465.00	206,615.00	3,875.00	210,490.00
12/31/2001	280,000.00	5.650%	175,150.00	28,623.00	483,773.00	3,875.00	487,648.00
12/31/2002	315,000.00	5.050%	142,410.00	25,425.75	482,835.75	3,525.00	486,360.75
12/31/2003	330,000.00	5.050%	126,502.50	22,076.25	478,578.75	3,131.25	481,710.00
12/31/2004	345,000.00	5.050%	109,837.50	18,574.50	473,412.00	2,718.75	476,130.75
12/31/2005	370,000.00	5.050%	92,415.00	14,819.00	477,234.00	2,287.50	479,521.50
12/31/2006	385,000.00	5.050%	73,730.00	10,911.25	469,641.25	1,825.00	471,466.25
12/31/2007	400,000.00	5.050%	54,287.50	6,851.25	461,138.75	1,343.75	462,482.50
12/31/2008	675,000.00	5.050%	34,087.50	-	709,087.50	843.75	709,931.25
Total	3,100,000.00	-	1,040,007.22	190,211.00	4,330,218.22	24,609.03	4,354,827.25

First Security Van Kasper
 Public Finance

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Pocatello Central Corridor Urban Renewal Area
State of Idaho
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)

PRICING SUMMARY

Maturity	Type	of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/01/2008	Term 1	Step	5.650%	5.225%	3,100,000.00	100.000%	3,100,000.00
Total	-	-	-	-	3,100,000.00	-	3,100,000.00

BID INFORMATION

Par Amount of Bonds.....	\$3,100,000.00
Gross Production.....	\$3,100,000.00
Total Underwriter's Discount (2.000%).....	\$(62,000.00)
Bid (98.000%).....	3,038,000.00
Accrued Interest from 08/05/1999 to 08/11/1999.....	2,919.17
Total Purchase Price.....	\$3,040,919.17
Bond Year Dollars.....	\$19,738.89
Average Life.....	6.367 Years
Average Coupon.....	5.2688235%
Net Interest Cost (NIC).....	5.5829243%
True Interest Cost (TIC).....	5.6869797%

First Security Van Kasper
 Public Finance

File = Urbanren.sf-S99 R96a 7/26
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Pocatello Central Corridor Urban Renewal Area
State of Idaho
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)

CURRENT REFUNDING ESCROW

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
8/11/1999	-	-	-	0.17	-	0.17
12/01/1999	254,872.00	4.600%	55,221.79	310,093.79	310,093.75	0.21
6/01/2000	22,776.00	4.810%	85,249.42	108,025.42	108,025.00	0.63
12/01/2000	238,658.00	5.140%	84,366.42	323,024.42	323,025.00	0.05
6/01/2001	21,999.00	5.440%	78,232.91	100,231.91	100,231.25	0.71
12/01/2001	2,787,596.00	5.570%	77,634.54	2,865,230.54	2,865,231.25	-
Total	3,325,901.00	-	380,705.08	3,706,606.25	3,706,606.25	-

INVESTMENT PARAMETERS

Investment Model [PV, GIC, or Securities]..... Securities
 Default investment yield target..... User Defined

Cash Deposit..... 0.17
 Cost of Investments Purchased with Bond Proceeds..... 3,325,901.00
 Total Cost of Investments..... \$3,325,901.17

Target Cost of Investments at bond yield..... \$3,269,474.12
 Actual positive or (negative) arbitrage..... (56,427.05)

Yield to Receipt..... 5.5412574%
 Yield for Arbitrage Purposes..... 6.4360401%

First Security Van Kasper
 Public Finance

File = Urbanren.sf-S99 R96a 7/26
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Pocatello Central Corridor Urban Renewal Area
State of Idaho
Taxable Tax Increment Refunding Bonds, Series 1999B
(Multi-Mode Variable Rate Taxable Refunding of Series 1996A)

TAXABLE VS TAX EXEMPT DEBT SERVICE

DATE	Taxable PRINCIPAL	Taxable INTEREST	Tax Exempt PRINCIPAL	Tax Exempt INTEREST	TOTAL P+I	FISCAL TOT L
12/01/1999	-	56,437.22	-	-	87,902.22	-
12/31/1999	-	-	-	-	-	87,902.22
6/01/2000	-	87,575.00	-	-	87,575.00	-
12/01/2000	-	87,575.00	-	-	119,040.00	-
12/31/2000	-	-	-	-	-	206,615.00
6/01/2001	-	87,575.00	-	-	87,575.00	-
12/01/2001	280,000.00	87,575.00	-	-	396,198.00	-
12/31/2001	-	-	-	-	-	483,773.00
6/01/2002	-	-	-	71,205.00	71,205.00	-
12/01/2002	-	-	315,000.00	71,205.00	411,630.75	-
12/31/2002	-	-	-	-	-	482,835.75
6/01/2003	-	-	-	63,251.25	63,251.25	-
12/01/2003	-	-	330,000.00	63,251.25	415,327.50	-
12/31/2003	-	-	-	-	-	478,578.75
6/01/2004	-	-	-	54,918.75	54,918.75	-
12/01/2004	-	-	345,000.00	54,918.75	418,493.25	-
12/31/2004	-	-	-	-	-	473,412.00
6/01/2005	-	-	-	46,207.50	46,207.50	-
12/01/2005	-	-	370,000.00	46,207.50	431,026.50	-
12/31/2005	-	-	-	-	-	477,234.00
6/01/2006	-	-	-	36,865.00	36,865.00	-
12/01/2006	-	-	385,000.00	36,865.00	432,776.25	-
12/31/2006	-	-	-	-	-	469,641.25
6/01/2007	-	-	-	27,143.75	27,143.75	-
12/01/2007	-	-	400,000.00	27,143.75	433,995.00	-
12/31/2007	-	-	-	-	-	461,138.75
6/01/2008	-	-	-	17,043.75	17,043.75	-
12/01/2008	-	-	675,000.00	17,043.75	692,043.75	-
12/31/2008	-	-	-	-	-	709,087.50
Total	280,000.00	406,737.22	2,820,000.00	633,270.00	4,330,218.22	-

First Security Van Kasper
Public Finance

File = Urbanren.sf-S99 R96a 7/26
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Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1993A (New Town District)

PRIOR ORIGINAL DEBT SERVICE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
12/01/1999	-	-	6,325.00	6,325.00	-
12/31/1999	-	-	-	-	6,325.00
6/01/2000	40,000.00	5.500%	6,325.00	46,325.00	-
12/01/2000	-	-	5,225.00	5,225.00	-
12/31/2000	-	-	-	-	51,550.00
6/01/2001	45,000.00	5.500%	5,225.00	50,225.00	-
12/01/2001	-	-	3,987.50	3,987.50	-
12/31/2001	-	-	-	-	54,212.50
6/01/2002	50,000.00	5.500%	3,987.50	53,987.50	-
12/01/2002	-	-	2,612.50	2,612.50	-
12/31/2002	-	-	-	-	56,600.00
6/01/2003	95,000.00	5.500%	2,612.50	97,612.50	-
12/31/2003	-	-	-	-	97,612.50
Total	230,000.00	-	36,300.00	266,300.00	-

YIELD STATISTICS

Average Life.....	2.703 Years
Weighted Average Maturity (Par Basis).....	2.675 Years
Average Coupon.....	5.500005%

First Security Van Kasper
Public Finance

File = Urbanren.sf-Series 1993A
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Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1997A (Old Town Pocatello)

PRIOR ORIGINAL DEBT SERVICE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
2/01/2000	50,000.00	5.150%	12,617.50	62,617.50	-
8/01/2000	-	-	11,330.00	11,330.00	-
12/31/2000	-	-	-	-	73,947.50
2/01/2001	55,000.00	5.150%	11,330.00	66,330.00	-
8/01/2001	-	-	9,913.75	9,913.75	-
12/31/2001	-	-	-	-	76,243.75
2/01/2002	55,000.00	5.150%	9,913.75	64,913.75	-
8/01/2002	-	-	8,497.50	8,497.50	-
12/31/2002	-	-	-	-	73,411.25
2/01/2003	60,000.00	5.150%	8,497.50	68,497.50	-
8/01/2003	-	-	6,952.50	6,952.50	-
12/31/2003	-	-	-	-	75,450.00
2/01/2004	60,000.00	5.150%	6,952.50	66,952.50	-
8/01/2004	-	-	5,407.50	5,407.50	-
12/31/2004	-	-	-	-	72,360.00
2/01/2005	65,000.00	5.150%	5,407.50	70,407.50	-
8/01/2005	-	-	3,733.75	3,733.75	-
12/31/2005	-	-	-	-	74,141.25
2/01/2006	70,000.00	5.150%	3,733.75	73,733.75	-
8/01/2006	-	-	1,931.25	1,931.25	-
12/31/2006	-	-	-	-	75,665.00
2/01/2007	75,000.00	5.150%	1,931.25	76,931.25	-
12/31/2007	-	-	-	-	76,931.25
Total	490,000.00	-	108,150.00	598,150.00	-

YIELD STATISTICS

Average Life.....	4.286 Years
Weighted Average Maturity (Par Basis).....	4.258 Years
Average Coupon.....	5.1500000%

First Security Van Kasper
 Public Finance

File = Urbanren.sf-Series 1997A
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Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1997B (North Main)

PRIOR ORIGINAL DEBT SERVICE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
11/01/1999	-	-	8,662.50	8,662.50	-
12/31/1999	-	-	-	-	8,662.50
5/01/2000	31,000.00	5.500%	8,662.50	39,662.50	-
11/01/2000	-	-	7,810.00	7,810.00	-
12/31/2000	-	-	-	-	47,472.50
5/01/2001	32,000.00	5.500%	7,810.00	39,810.00	-
11/01/2001	-	-	6,930.00	6,930.00	-
12/31/2001	-	-	-	-	46,740.00
5/01/2002	32,000.00	5.500%	6,930.00	38,930.00	-
11/01/2002	-	-	6,050.00	6,050.00	-
12/31/2002	-	-	-	-	44,980.00
5/01/2003	34,000.00	5.500%	6,050.00	40,050.00	-
11/01/2003	-	-	5,115.00	5,115.00	-
12/31/2003	-	-	-	-	45,165.00
5/01/2004	36,000.00	5.500%	5,115.00	41,115.00	-
11/01/2004	-	-	4,125.00	4,125.00	-
12/31/2004	-	-	-	-	45,240.00
5/01/2005	38,000.00	5.500%	4,125.00	42,125.00	-
11/01/2005	-	-	3,080.00	3,080.00	-
12/31/2005	-	-	-	-	45,205.00
5/01/2006	40,000.00	5.500%	3,080.00	43,080.00	-
11/01/2006	-	-	1,980.00	1,980.00	-
12/31/2006	-	-	-	-	45,060.00
5/01/2007	72,000.00	5.500%	1,980.00	73,980.00	-
12/31/2007	-	-	-	-	73,980.00
Total	315,000.00	-	87,505.00	402,505.00	-

YIELD STATISTICS

Average Life.....	4.801 Years
Weighted Average Maturity (Par Basis).....	4.773 Years
Average Coupon.....	5.5000000%

First Security Van Kasper
Public Finance

File = Urbanren.sf-Series 1997B
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Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1993A (New Town District)

DEBT SERVICE TO MATURITY AND TO CALL

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S	FISCAL TOTAL
12/01/1999	-	6,325.00	-	-	6,325.00	6,325.00	-
12/31/1999	-	-	-	-	-	-	6,325.00
6/01/2000	40,000.00	46,325.00	40,000.00	5.500%	6,325.00	46,325.00	-
12/01/2000	-	5,225.00	-	-	5,225.00	5,225.00	-
12/31/2000	-	-	-	-	-	-	51,550.00
6/01/2001	45,000.00	50,225.00	45,000.00	5.500%	5,225.00	50,225.00	-
12/01/2001	-	3,987.50	-	-	3,987.50	3,987.50	-
12/31/2001	-	-	-	-	-	-	54,212.50
6/01/2002	50,000.00	53,987.50	50,000.00	5.500%	3,987.50	53,987.50	-
12/01/2002	-	2,612.50	-	-	2,612.50	2,612.50	-
12/31/2002	-	-	-	-	-	-	56,600.00
6/01/2003	95,000.00	97,612.50	95,000.00	5.500%	2,612.50	97,612.50	-
12/31/2003	-	-	-	-	-	-	97,612.50
Total	230,000.00	266,300.00	230,000.00	-	36,300.00	266,300.00	-

YIELD STATISTICS

Average Life.....	2.703 Years
Weighted Average Maturity (Par Basis).....	2.675 Years
Average Coupon.....	5.5000005%

First Security Van Kasper
 Public Finance

File = Urbanren.sf-Series 1993A
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Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1997A (Old Town Pocatello)

DEBT SERVICE TO MATURITY AND TO CALL

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S	FISCAL TOTAL
2/01/2000	50,000.00	62,617.50	50,000.00	5.150%	12,617.50	62,617.50	-
8/01/2000	-	11,330.00	-	-	11,330.00	11,330.00	-
12/31/2000	-	-	-	-	-	-	73,947.50
2/01/2001	55,000.00	66,330.00	55,000.00	5.150%	11,330.00	66,330.00	-
8/01/2001	-	9,913.75	-	-	9,913.75	9,913.75	-
12/31/2001	-	-	-	-	-	-	76,243.75
2/01/2002	55,000.00	64,913.75	55,000.00	5.150%	9,913.75	64,913.75	-
8/01/2002	-	8,497.50	-	-	8,497.50	8,497.50	-
12/31/2002	-	-	-	-	-	-	73,411.25
2/01/2003	60,000.00	68,497.50	60,000.00	5.150%	8,497.50	68,497.50	-
8/01/2003	-	6,952.50	-	-	6,952.50	6,952.50	-
12/31/2003	-	-	-	-	-	-	75,450.00
2/01/2004	60,000.00	66,952.50	60,000.00	5.150%	6,952.50	66,952.50	-
8/01/2004	-	5,407.50	-	-	5,407.50	5,407.50	-
12/31/2004	-	-	-	-	-	-	72,360.00
2/01/2005	210,000.00	215,407.50	65,000.00	5.150%	5,407.50	70,407.50	-
8/01/2005	-	-	-	-	3,733.75	3,733.75	-
12/31/2005	-	-	-	-	-	-	74,141.25
2/01/2006	-	-	70,000.00	5.150%	3,733.75	73,733.75	-
8/01/2006	-	-	-	-	1,931.25	1,931.25	-
12/31/2006	-	-	-	-	-	-	75,665.00
2/01/2007	-	-	75,000.00	5.150%	1,931.25	76,931.25	-
12/31/2007	-	-	-	-	-	-	76,931.25
Total	490,000.00	586,820.00	490,000.00	-	108,150.00	598,150.00	-

YIELD STATISTICS

Average Life.....	4.286 Years
Weighted Average Maturity (Par Basis).....	4.258 Years
Average Coupon.....	5.1500000%

First Security Van Kasper
 Public Finance

File = Urbanren.sf-Series 1997A
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Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1997B (North Main)

DEBT SERVICE TO MATURITY AND TO CALL

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S	FISCAL TOTAL
11/01/1999	-	8,662.50	-	-	8,662.50	8,662.50	-
12/31/1999	-	-	-	-	-	-	8,662.50
5/01/2000	31,000.00	39,662.50	31,000.00	5.500%	8,662.50	39,662.50	-
11/01/2000	-	7,810.00	-	-	7,810.00	7,810.00	-
12/31/2000	-	-	-	-	-	-	47,472.50
5/01/2001	32,000.00	39,810.00	32,000.00	5.500%	7,810.00	39,810.00	-
11/01/2001	-	6,930.00	-	-	6,930.00	6,930.00	-
12/31/2001	-	-	-	-	-	-	46,740.00
5/01/2002	32,000.00	38,930.00	32,000.00	5.500%	6,930.00	38,930.00	-
11/01/2002	-	6,050.00	-	-	6,050.00	6,050.00	-
12/31/2002	-	-	-	-	-	-	44,980.00
5/01/2003	34,000.00	40,050.00	34,000.00	5.500%	6,050.00	40,050.00	-
11/01/2003	-	5,115.00	-	-	5,115.00	5,115.00	-
12/31/2003	-	-	-	-	-	-	45,165.00
5/01/2004	186,000.00	191,115.00	36,000.00	5.500%	5,115.00	41,115.00	-
11/01/2004	-	-	-	-	4,125.00	4,125.00	-
12/31/2004	-	-	-	-	-	-	45,240.00
5/01/2005	-	-	38,000.00	5.500%	4,125.00	42,125.00	-
11/01/2005	-	-	-	-	3,080.00	3,080.00	-
12/31/2005	-	-	-	-	-	-	45,205.00
5/01/2006	-	-	40,000.00	5.500%	3,080.00	43,080.00	-
11/01/2006	-	-	-	-	1,980.00	1,980.00	-
12/31/2006	-	-	-	-	-	-	45,060.00
5/01/2007	-	-	72,000.00	5.500%	1,980.00	73,980.00	-
12/31/2007	-	-	-	-	-	-	73,980.00
Total	315,000.00	384,135.00	315,000.00	-	87,505.00	402,505.00	-

YIELD STATISTICS

Average Life.....	4.801 Years
Weighted Average Maturity (Par Basis).....	4.773 Years
Average Coupon.....	5.5000000%

First Security Van Kasper
 Public Finance

File = Urbanren.sf-Series 1997B
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Pocatello Central Corridor Urban Renewal Area

State of Idaho

Tax Increment Refunding Bonds, Series 1999A

(Refund Series 1993A, 1997A, 1997B) LOC & Surety Bond

SOURCES & USES

Dated 08/01/1999

Delivered 08/11/1999

SOURCES OF FUNDS

Par Amount of Bonds.....	\$955,000.00
Accrued Interest from 08/01/1999 to 08/11/1999.....	1,190.56
Transfers from Prior Issue DSR Funds.....	153,663.88

TOTAL SOURCES..... \$1,109,854.44

USES OF FUNDS

Total Underwriter's Discount (1.750%).....	16,712.50
Costs of Issuance.....	45,300.00
Total Letter of Credit Fee Paid at Closing.....	7,077.79
Surety Bond Fee for DSR Fund.....	3,342.50
Deposit to Debt Service Fund.....	1,190.56
Deposit to Net Cash Escrow Fund.....	1,033,918.68
Rounding Amount.....	2,312.41

TOTAL USES..... \$1,109,854.44

*First Security Van Kasper
Public Finance*

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Pocatello Central Corridor Urban Renewal Area

State of Idaho

Tax Increment Refunding Bonds, Series 1999A

(Refund Series 1993A, 1997A, 1997B) LOC & Surety Bond

DETAIL COSTS OF ISSUANCE

Dated 08/01/1999

Delivered 08/11/1999

COSTS OF ISSUANCE DETAIL

Bond / Disclosure Counsel.....	\$15,000.00
Bank LOC Fees & Expenses.....	\$5,000.00
Verification Report.....	\$4,500.00
Escrow Agent.....	\$5,000.00
Trustee / Paying Agent / Discernation Agent.....	\$3,500.00
Rating Agency Fee (1).....	\$6,800.00
POS/Official Statement, Bond Printing.....	\$2,000.00
Miscellaneous.....	\$3,500.00
TOTAL.....	\$45,300.00

First Security Van Kasper

Public Finance

File = Urbanren.sf-S99Rfd 7/26 3

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S-B

Pocatello Central Corridor Urban Renewal Area

State of Idaho

Tax Increment Refunding Bonds, Series 1999A

(Refund Series 1993A, 1997A, 1997B) LOC & Surety Bond

DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	LOC	TOTAL P+I	FISCAL TOTAL
8/11/1999	-	-	-	-	-	-
5/01/2000	-	-	32,145.00	9,800.02	41,945.02	-
11/01/2000	-	-	21,430.00	-	21,430.00	-
12/31/2000	-	-	-	-	-	63,375.02
5/01/2001	140,000.00	4.200%	21,430.00	8,365.72	169,795.72	-
11/01/2001	-	-	18,490.00	-	18,490.00	-
12/31/2001	-	-	-	-	-	188,285.72
5/01/2002	145,000.00	4.300%	18,490.00	6,879.35	170,369.35	-
11/01/2002	-	-	15,372.50	-	15,372.50	-
12/31/2002	-	-	-	-	-	185,741.85
5/01/2003	195,000.00	4.400%	15,372.50	4,879.30	215,251.80	-
11/01/2003	-	-	11,082.50	-	11,082.50	-
12/31/2003	-	-	-	-	-	226,334.30
5/01/2004	100,000.00	4.500%	11,082.50	3,853.05	114,935.55	-
11/01/2004	-	-	8,832.50	-	8,832.50	-
12/31/2004	-	-	-	-	-	123,768.05
5/01/2005	110,000.00	4.600%	8,832.50	2,723.53	121,556.03	-
11/01/2005	-	-	6,302.50	-	6,302.50	-
12/31/2005	-	-	-	-	-	127,858.53
5/01/2006	115,000.00	4.700%	6,302.50	1,542.00	122,844.50	-
11/01/2006	-	-	3,600.00	-	3,600.00	-
12/31/2006	-	-	-	-	-	126,444.50
5/01/2007	150,000.00	4.800%	3,600.00	-	153,600.00	-
12/31/2007	-	-	-	-	-	153,600.00
Total	955,000.00	-	202,365.00	38,042.97	1,195,407.97	-

YIELD STATISTICS

Accrued Interest from 08/01/1999 to 08/11/1999..... 1,190.56
 Bond Year Dollars..... \$4,421.25
 Average Life..... 4.630 Years
 Average Coupon..... 4.5770992%

Net Interest Cost (NIC)..... 4.9551032%
 True Interest Cost (TIC)..... 5.0026055%
 Bond Yield for Arbitrage Purposes..... 5.7204581%
 All Inclusive Cost (AIC)..... 7.4743330%

IRS FORM 8038

Net Interest Cost..... 4.5776372%
 Weighted Average Maturity..... 4.602 Years

Pocatello Central Corridor Urban Renewal Area
State of Idaho

Tax Increment Refunding Bonds, Series 1999A
(Refund Series 1993A, 1997A, 1997B) LOC & Surety Bond

GROSS DEBT SERVICE COMPARISON

DATE	PRINCIPAL	COUPON	INTEREST	NEW D/S	OLD D/S	SAVINGS
12/31/1999	-	-	-	-	14,987.50	14,987.50
12/31/2000	-	-	53,575.00	53,575.00	172,970.00	119,395.00
12/31/2001	140,000.00	-	39,920.00	179,920.00	177,196.25	(2,723.75)
12/31/2002	145,000.00	-	33,862.50	178,862.50	174,991.25	(3,871.25)
12/31/2003	195,000.00	-	26,455.00	221,455.00	218,227.50	(3,227.50)
12/31/2004	100,000.00	-	19,915.00	119,915.00	117,600.00	(2,315.00)
12/31/2005	110,000.00	-	15,135.00	125,135.00	119,346.25	(5,788.75)
12/31/2006	115,000.00	-	9,902.50	124,902.50	120,725.00	(4,177.50)
12/31/2007	150,000.00	-	3,600.00	153,600.00	150,911.25	(2,688.75)
Total	955,000.00	-	202,365.00	1,157,365.00	1,266,955.00	109,590.00

PRESENT VALUE ANALYSIS SUMMARY (GROSS TO GROSS)

Gross PV Debt Service Savings.....	115,863.71
Transfers from Prior Issue DSR Fund.....	(153,663.88)
Contingency or Rounding Amount.....	2,312.41
NET PRESENT VALUE LOSS.....	\$(35,487.76)
NET PV LOSS / \$1,035,000 REFUNDED PRINCIPAL.....	(3.429%)
NET PV LOSS / \$955,000 REFUNDING PRINCIPAL.....	(3.716%)

First Security Van Kasper
 Public Finance

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Pocatello Central Corridor Urban Renewal Area

State of Idaho

*Tax Increment Refunding Bonds, Series 1999A
(Refund Series 1993A, 1997A, 1997B) LOC & Surety Bond*

NET DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	LOC	TOTAL P+I	NET NEW D/S
12/31/1999	-	-	-	-	-	-
12/31/2000	-	-	53,575.00	9,800.02	63,375.02	63,375.02
12/31/2001	140,000.00	4.200%	39,920.00	8,365.72	188,285.72	188,285.72
12/31/2002	145,000.00	4.300%	33,862.50	6,879.35	185,741.85	185,741.85
12/31/2003	195,000.00	4.400%	26,455.00	4,879.30	226,334.30	226,334.30
12/31/2004	100,000.00	4.500%	19,915.00	3,853.05	123,768.05	123,768.05
12/31/2005	110,000.00	4.600%	15,135.00	2,723.53	127,858.53	127,858.53
12/31/2006	115,000.00	4.700%	9,902.50	1,542.00	126,444.50	126,444.50
12/31/2007	150,000.00	4.800%	3,600.00	-	153,600.00	153,600.00
Total	955,000.00	-	202,365.00	38,042.97	1,195,407.97	1,195,407.97

*First Security Van Kasper
Public Finance*

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Pocatello Central Corridor Urban Renewal Area
State of Idaho
Tax Increment Refunding Bonds, Series 1999A
(Refund Series 1993A, 1997A, 1997B) LOC & Surety Bond

PRICING SUMMARY

Maturity	Type	of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
5/01/2001	Serial	Coupon	4.200%	4.200%	140,000.00	100.000%	140,000.00
5/01/2002	Serial	Coupon	4.300%	4.300%	145,000.00	100.000%	145,000.00
5/01/2003	Serial	Coupon	4.400%	4.400%	195,000.00	100.000%	195,000.00
5/01/2004	Serial	Coupon	4.500%	4.500%	100,000.00	100.000%	100,000.00
5/01/2005	Serial	Coupon	4.600%	4.600%	110,000.00	100.000%	110,000.00
5/01/2006	Serial	Coupon	4.700%	4.700%	115,000.00	100.000%	115,000.00
5/01/2007	Serial	Coupon	4.800%	4.800%	150,000.00	100.000%	150,000.00
Total	-	-	-	-	955,000.00	-	955,000.00

BID INFORMATION

Par Amount of Bonds.....	\$955,000.00
Gross Production.....	\$955,000.00
Total Underwriter's Discount (1.750%).....	\$(16,712.50)
Bid (98.250%).....	938,287.50
Accrued Interest from 08/01/1999 to 08/11/1999.....	1,190.56
Total Purchase Price.....	\$939,478.06
Bond Year Dollars.....	\$4,421.25
Average Life.....	4.630 Years
Average Coupon.....	4.5770992%
Net Interest Cost (NIC).....	4.9551032%
True Interest Cost (TIC).....	5.0026055%

First Security Van Kasper
 Public Finance

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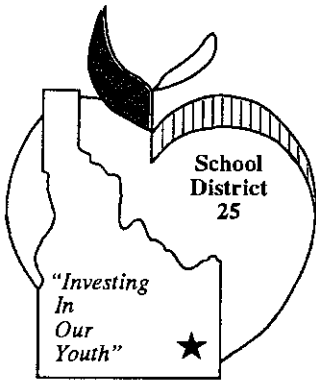
Pocatello Central Corridor Urban Renewal Area
State of Idaho
Tax Increment Refunding Bonds, Series 1999A
(Refund Series 1993A, 1997A, 1997B) LOC & Surety Bond

ESCROW FUND CASHFLOW

Date	Principal	Rate	Interest	Zero Coupon	Reinvestment	Receipts	Disbursements	Cash Balance
8/11/1999	-	-	-	-	-	0.68	-	0.68
11/01/1999	5,079.00	4.460%	3,583.87	-	-	8,662.87	8,662.50	1.05
12/01/1999	3,046.00	4.600%	3,279.26	-	-	6,325.26	6,325.00	1.31
2/01/2000	50,085.00	4.620%	12,531.84	-	-	62,616.84	62,617.50	0.65
5/01/2000	30,681.00	4.760%	8,981.38	-	-	39,662.38	39,662.50	0.53
6/01/2000	39,506.00	4.810%	6,819.63	-	-	46,325.63	46,325.00	1.16
8/01/2000	-	-	12,088.78	-	-	12,088.78	11,330.00	759.94
11/01/2000	-	-	7,927.98	-	-	7,927.98	7,810.00	877.92
12/01/2000	-	-	5,288.04	-	-	5,288.04	5,225.00	940.96
2/01/2001	53,301.00	5.140%	12,088.78	-	-	65,389.78	66,330.00	0.74
5/01/2001	31,882.00	5.300%	7,927.98	-	-	39,809.98	39,810.00	0.72
6/01/2001	44,937.00	5.440%	5,288.04	-	-	50,225.04	50,225.00	0.76
8/01/2001	-	-	10,718.95	-	-	10,718.95	9,913.75	805.96
11/01/2001	-	-	7,083.11	-	-	7,083.11	6,930.00	959.07
12/01/2001	-	-	4,065.76	(1,037.00)	-	3,028.76	3,987.50	0.33
2/01/2002	53,158.00	5.570%	10,718.95	-	1,037.00	64,913.95	64,913.75	0.53
5/01/2002	31,847.00	5.590%	7,083.11	-	-	38,930.11	38,930.00	0.64
6/01/2002	49,922.00	5.600%	4,065.76	-	-	53,987.76	53,987.50	0.90
8/01/2002	-	-	9,238.50	-	-	9,238.50	8,497.50	741.90
11/01/2002	-	-	6,192.99	-	-	6,192.99	6,050.00	884.89
12/01/2002	-	-	2,667.95	-	-	2,667.95	2,612.50	940.34
2/01/2003	58,319.00	5.610%	9,238.50	-	-	67,557.50	68,497.50	0.34
5/01/2003	33,857.00	5.620%	6,192.99	-	-	40,049.99	40,050.00	0.33
6/01/2003	94,945.00	5.620%	2,667.95	-	-	97,612.95	97,612.50	0.78
8/01/2003	-	-	7,602.66	-	-	7,602.66	6,952.50	650.94
11/01/2003	-	-	5,241.61	-	-	5,241.61	5,115.00	777.55
2/01/2004	58,573.00	5.630%	7,602.66	-	-	66,175.66	66,952.50	0.71
5/01/2004	185,873.00	5.640%	5,241.61	-	-	191,114.61	191,115.00	0.32
8/01/2004	-	-	5,953.84	-	-	5,953.84	5,407.50	546.66
2/01/2005	208,907.00	5.700%	5,953.84	-	-	214,860.84	215,407.50	-
Total	1,033,918.00	-	203,336.32	(1,037.00)	1,037.00	1,237,255.00	1,237,255.00	-

INVESTMENT PARAMETERS

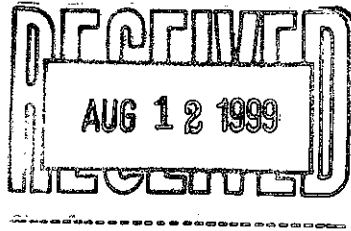
Investment Model [PV, GIC, or Securities].....	Securities
Default investment yield target.....	Bond Yield
Cash Deposit.....	0.68
Cost of Investments Purchased with Bond Proceeds.....	1,033,918.00
Total Cost of Investments.....	\$1,033,918.68
Target Cost of Investments at bond yield.....	\$1,030,184.08
Actual positive or (negative) arbitrage.....	(3,734.60)
Yield to Receipt.....	5.6056549%
Yield for Arbitrage Purposes.....	5.7204581%



School District Number Twenty-Five

Bannock County

Education Center
(Administrative Offices)
3115 Poleline Road
P.O. Box 1390
Pocatello, Idaho 83204-1390
(208) 232-3563



August 11, 1999

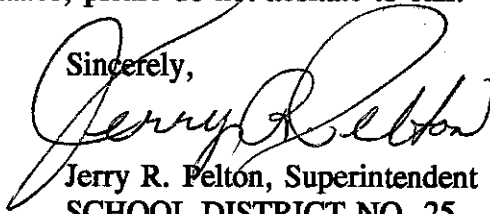
Mayor Greg Anderson
City of Pocatello
P. O. Box 4169
Pocatello, ID 83201

Dear Mayor Anderson:

I am pleased to inform you that Mr. John Ricks has been selected to represent School District No. 25 Board of Trustees on the Pocatello Development Authority. Mr. Ricks was appointed by the board at the July 28, 1999, board meeting where he received the full endorsement of other trustees.

We all agree that Mr. Ricks will make a fine addition to the Pocatello Development Authority. If I can be of further assistance, please do not hesitate to call.

Sincerely,


Jerry R. Felton, Superintendent
SCHOOL DISTRICT NO. 25

1522 Ridgeway Court
3-1983

4460 Kings Way Circle, 7-2277