

POCATELLO DEVELOPMENT AUTHORITY
Board of Commissioners Meeting
July 11, 2000
11:00 a.m.

City Hall
911 North 7th Avenue

11:00 a.m. Council Chambers

Call to Order - Chairman Hotchkiss

Acknowledge Guests of Board, if any

Disclosure of Conflicts of Interest, if any

Agenda - Add or Delete Action or Discussion Items

Action and Discussion Items

Minutes for June 22, 2000 - Motion to Approve and/or Amend

Financial Report: June Income and Expenses

Consolidated Central Corridor
Review Bonding Documents

Executive Session, if required

Pocatello Development Authority
Cash Budget - 2000

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Current Estimate 2000	Approved 2000
Beginning Balance	\$1,047,545.99	\$792,673.68	\$790,939.34	\$231,599.01	\$231,265.63	\$156,597.68	\$159,407.11	\$1,974,512.11	\$424,027.11	\$421,927.51	\$412,737.51	\$396,889.51	\$1,047,545.99	\$1,047,545.99
SOURCES OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	32,300.00	0.00	0.00	0.00	0.00	0.00	\$32,300.00	\$52,300.00
Kress District	2,603.66	0.00	84.24	0.00	0.00	0.00	3,894.00	0.00	0.00	0.00	0.00	0.00	\$6,581.90	\$8,194.00
Newtown District	19,016.81	0.00	772.48	973.41	0.00	0.00	30,100.00	0.00	0.00	0.00	0.00	0.00	\$50,862.70	\$50,100.00
Varsity Square District	2,013.50	563.68	90.39	0.00	0.00	0.00	14,000.00	0.00	0.00	0.00	0.00	0.00	\$16,667.57	\$19,000.00
Al Ricken Drive District	521,933.64	42.24	14.65	14.65	14.85	490.75	1,449,456.00	0.00	0.00	0.00	0.00	0.00	\$1,971,966.58	\$2,424,456.00
Old Town District	8,382.03	4,316.31	5,284.82	8,183.75	9,217.98	1,636.85	142,000.00	0.00	0.00	0.00	0.00	0.00	\$179,021.74	\$182,000.00
North Main District	3,913.71	0.00	0.00	0.00	0.00	0.00	30,445.00	0.00	0.00	0.00	0.00	0.00	\$34,358.71	\$40,445.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	14.65	35,500.00	0.00	0.00	0.00	0.00	0.00	\$36,514.65	\$48,500.00
Central Corridor District	0.00	0.00	0.00	0.00	0.00	0.00	72,000.00	120,000.00	0.00	0.00	0.00	0.00	\$192,000.00	\$222,000.00
Board Discretionary Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$24,500.00
General Funds	0.00	0.00	0.00	0.00	54.00	0.00	0.00	0.00	0.00	0.00	2,542.00	13,021.19	\$15,617.19	\$15,563.19
Interest Income	1,740.06	2,879.34	1,707.69	1,047.54	836.53	734.07	4,500.00	5,500.00	3,600.00	3,400.00	3,500.00	3,200.00	\$32,645.23	\$47,000.00
TOTAL	559,603.41	7,801.57	7,954.27	10,219.35	10,123.16	2,876.32	1,815,195.00	125,500.00	3,600.00	3,400.00	6,042.00	16,221.19	\$2,568,535.27	\$3,140,058.19
CASH AVAILABLE	\$1,607,149.40	\$800,475.25	\$798,893.61	\$241,818.36	\$241,388.79	\$159,474.00	\$1,974,602.11	\$2,100,012.11	\$427,627.11	\$425,327.51	\$418,779.51	\$413,110.70	\$3,616,082.26	\$4,187,604.18
APPLICATION OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	84,444.40	0.00	0.00	20,000.00	0.00	0.00	21,800.00	0.00	\$126,244.40	\$116,800.00
Kress District	0.00	2,603.66	0.00	0.00	0.00	0.00	3,894.00	0.00	0.00	0.00	0.00	0.00	\$6,497.66	\$6,194.00
Newtown District	0.00	0.00	19,016.81	0.00	0.00	0.00	30,100.00	0.00	0.00	0.00	0.00	0.00	\$49,116.81	\$50,100.00
Varsity Square District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,609.60	0.00	0.00	0.00	0.00	\$5,609.60	\$8,109.60
Al Ricken Drive District	29.30	0.00	521,975.88	0.00	0.00	0.00	1,449,456.00	0.00	0.00	0.00	0.00	0.00	\$1,971,461.18	\$2,424,485.30
Old Town District	10,611.42	0.00	12,698.34	0.00	0.00	0.00	142,000.00	0.00	0.00	0.00	0.00	0.00	\$165,309.76	\$202,611.42
North Main District	0.00	0.00	3,913.71	0.00	0.00	0.00	30,445.00	0.00	0.00	0.00	0.00	0.00	\$34,358.71	\$40,445.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Central Corridor	803,794.00	6,801.75	9,584.75	4,185.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$824,366.00	\$828,000.00
Board Discretionary Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,500.00	0.00	0.00	\$12,500.00	\$12,500.00
General Funds	41.00	130.50	78.11	6,340.23	345.71	66.89	90.00	90.00	90.00	90.00	90.00	90.00	\$7,543.44	\$1,080.00
Bank Charges	0.00	0.00	27.00	27.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$54.00	\$25.00
TOTAL	814,475.72	9,535.91	567,294.60	10,552.73	84,791.11	66.89	90.00	1,675,985.00	5,699.60	12,590.00	21,890.00	90.00	\$3,203,061.56	\$3,680,350.32
ENDING BALANCE	\$792,673.68	\$790,939.34	\$231,599.01	\$231,265.63	\$156,597.68	\$159,407.11	\$1,974,512.11	\$424,027.11	\$421,927.51	\$412,737.51	\$396,889.51	\$413,020.70	\$413,020.70	\$487,253.86

DISTRICT ENDING BALANCES
June 30, 2000

Bank Balance		\$159,407.11
General Fund	113,680.53	
Gateway West	0.00	
Kress Project	1,610.86	
Newtown	1,745.89	
Alvin Ricken	534.70	
Old Town	24,323.40	
North Main	0.00	
Roosevelt	2,004.12	
Varsity	12,164.36	
Central Corridor	<u>3,343.25</u>	
District Totals		\$159,407.11

**GENERAL FUND-PDA
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$111,738.74
1/11	Pizza Hut	PDA meeting	41.00		\$111,697.74
1/31	First Security Bank	Interest Income		1,740.06	\$113,437.80
2/8	Annie's	PDA meeting	96.00		\$113,341.80
2/8	City of Pocatello	PDA seal	34.50		\$113,307.30
2/15	First Security Bank	Interest Income		1,084.54	\$114,391.84
2/29	First Security Bank	Interest Income		1,794.80	\$116,186.64
3/6	First Security Bank	Banking Expense	25.00		\$116,161.64
3/14	ISU Culinary Arts	PDA meeting	63.00		\$116,098.64
3/24	Idaho State Journal	Legal Notice	15.11		\$116,083.53
3/31	First Security Bank	Banking Expense	2.00		\$116,081.53
3/31	First Security Bank	Interest Income		1,707.69	\$117,789.22
4/11	Bannock Develop. Corp.	Admin. Charges	6,250.00		\$111,539.22
4/13	First Security Bank	Banking Expense	25.00		\$111,514.22
4/17	Food For Thought	PDA meeting	90.23		\$111,423.99
4/28	First Security Bank	Interest Income		1,047.54	\$112,471.53
4/30	First Security Bank	Banking Expense	2.00		\$112,469.53
5/3	Charlene H. DeWall	Supplies	60.48		\$112,409.05
5/3	Litho Printing	Printing	197.90		\$112,211.15
5/9	Oliver's	PDA meeting	88.33		\$112,122.82
5/17	First Security Bank	Serv. Chg. Refunded		54.00	\$112,176.82
5/31	First Security Bank	Interest Income		836.53	\$113,013.35
6/22	Just Desserts	PDA meeting	66.89		\$112,946.46
6/30	First Security Bank	Interest Income		734.07	\$113,680.53
			\$7,057.44	\$8,999.23	

**GATEWAY WEST INDUSTRIAL PARK
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$84,444.40
5/9	Gateway West	valve machine	84,444.40		\$0.00
			<u>\$84,444.40</u>	\$0.00	

KRESS DISTRICT
2000

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$1,526.62
1/27	Bannock County	taxes		2,603.66	\$4,130.28
2/29	First Security Bank	Kress project pymt.	2,603.66		\$1,526.62
3/31	Bannock County	taxes		84.24	\$1,610.86
			\$2,603.66	\$2,687.90	

**NEWTOWN DISTRICT
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$0.00
1/27	Bannock County	taxes		19,016.81	\$19,016.81
3/8	First Security Bank	transfer to RAF	19,016.81		\$0.00
3/31	Bannock County	taxes		772.48	\$772.48
4/27	Bannock County	taxes		973.41	\$1,745.89
			\$19,016.81	\$20,762.70	

**ALVIN RICKEN DRIVE
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$800,029.30
1/1	Transfer to Central Corr.	pool project	800,000.00		\$29.30
1/11	First Security Bank	transfer to RAF	29.30		\$0.00
1/27	Bannock County	taxes		521,933.64	\$521,933.64
2/29	Bannock County	taxes		42.24	\$521,975.88
3/8	First Security Bank	transfer to RAF	521,975.88		\$0.00
3/31	Bannock County	taxes		14.65	\$14.65
4/27	Bannock County	taxes		14.65	\$29.30
5/31	Bannock County	taxes		14.65	\$43.95
6/27	Bannock County	taxes		490.75	\$534.70
			\$1,322,005.18	\$522,510.58	

**OLD TOWN DISTRICT
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$10,611.42
1/11	First Security Bank	transfer to RAF	10,611.42		\$0.00
1/27	Bannock County	taxes		8,382.03	\$8,382.03
2/29	Bannock County	taxes		4,316.31	\$12,698.34
3/8	First Security Bank	transfer to RAF	12,698.34		\$0.00
3/31	Bannock County	taxes		5,284.82	\$5,284.82
4/27	Bannock County	taxes		8,183.75	\$13,468.57
5/31	Bannock County	taxes		9,217.98	\$22,686.55
6/27	Bannock County	taxes		1,636.85	\$24,323.40
			\$23,309.76	\$37,021.74	

NORTH MAIN DISTRICT
2000

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$0.00
1/1	Bannock County	taxes		3,913.71	\$3,913.71
3/8	First Security Bank	transfer to RAF	3,913.71		\$0.00
			<u>3,913.71</u>	<u>3,913.71</u>	

**ROOSEVELT DISTRICT
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$1,989.47
6/27	Bannock County	taxes		14.65	\$2,004.12
			<u>\$0.00</u>	<u>\$14.65</u>	

VARSITY SQUARE DISTRICT
2000

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
					\$9,496.79
1/1	Balance Forward				\$11,510.29
1/27	Bannock County	taxes		2,013.50	\$12,073.97
2/29	Bannock County	taxes		563.68	\$12,164.36
3/31	Bannock County	taxes		90.39	
			\$0.00	\$2,667.57	

**CENTRAL CORRIDOR
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$27,709.25
1/1	Transfer from ARD			800,000.00	\$827,709.25
1/11	Schiess & Asso.	sewer study-#4	3,794.00		\$823,915.25
1/11	City of Pocatello	pool project	800,000.00		\$23,915.25
2/8	Schiess & Asso.	sewer study-#5	6,801.75		\$17,113.50
3/9	Schiess & Asso.	sewer study-#6	9,584.75		\$7,528.75
4/11	Schiess & Asso.	sewer study-#7	4,185.50		\$3,343.25
			\$824,366.00	\$800,000.00	

Credit Ratings

ADMINISTRATION

- * organization
- * services offered
- * budgeting process

DEBT

- * ten year plan
- * debt vs. pay-as-you-go mix
- * debt retirement
- * coverages and ratios
- * comparative debt burden

RATING

ECONOMY

- * diversity
- * outlook
- * recovery
- * soft spots

FINANCIAL PERFORMANCE

- * conservative
- * control
- * excellence

ONGOING COMMUNICATION

- * financial statements
- * news articles
- * response to problems
- * new economic development
- * investor relations

MUNICIPAL BOND RATING

A municipal bond rating is a judgment of the investment quality of a long-term obligation issued by a state or one of its subdivisions. It is based on an analysis that must ask (1) what has the debtor pledged to pay and (2) what is the probability that he can fulfill this pledge.

The rating is the essence of an analysis and a shorthand statement of the conclusion reached. The rating is a statement about the debtor's condition and an evaluative assessment of the projections afforded the bondholder. The rating is a simple, easy-to-understand classification of the credit risks of a municipal bond. It is a judgment which the market finds useful in making comparisons and in maintaining liquidity of capital funds.

The first factor considered in the rating analysis is what the debtor has pledged to pay. Because of the public nature of the issuer, true mortgages and the normal physical securities associated with other long term debt instruments are usually lacking. Aside from pledges concerning time, amount, and mechanics of payment, the central consideration is the source from which the debtor will the obligation.

Having determined the pledge, the analyst examines the credit. Generally the credit aspect of bond security analysis seeks to appraise future performance in terms of debt service requirements. For these purposes, the debt commitment of a municipal issuer is compared with the pledged resources, and both factors are measured on a current and a projected basis. Expressed as a ratio of debt to wealth, this measure is compared with empirical evidence from the past and other units' ratios. The likelihood of converting pledged wealth into sustainable annual future income must be separately appraised to validate the equation. Protection that may be established against the uncertain future must be evaluated.

General Obligation Bond Analysis

In general obligation bond analysis a great number of variables are present. Generally they may be classified under four heading: Debt, finance, government, and economy.

Debt Analysis

- A. Debt Policy: the uses, purposes, and planning debt issuance; the types in instruments used; debt limits.
- B. Debt Structure: adequacy of plans for debt retirement; the relation between rate of retirement and purpose of debt, resources of the community, existing and future debt needs.
- C. Debt Burden: gross and net debt related to resources and a comparison with other communities; overlapping debt and pyramiding.
- D. Debt History and Trend: the record as to defaults, refunding of maturing bonds and funding of operating deficits; rapidity of debt growth relative to purposes for which it has been incurred.
- E. Prospective borrowing: authorized and unissued bonds; adequacy of capital programming; obsolescence or inadequacy of capital plant; existing debt structure.

Financial Analysis

- A. The Current Account: the year-end relation of current liabilities to available cash; promptness of disposing of casual deficits; devised to keep deficits from accumulating; if accounting is revenue accrual, the adequacy of reserves for uncollectible accounts; the liquidity of current account cash and uncollected taxes should equal demand liabilities outstanding.

- B. Revenue System: adequacy of property tax base; trend of assessed value, equalization ration, levy, and collections; other components of revenue system -source, base, rates, yields; diversity, cyclical stability and adequacy of aid from other governments; limitations on revenue raising ability.
- C. Expenditure Analysis: vulnerability to mandate expenditures; relation of debt service to total expenditures.
- D. Budget analysis: adequacy of planning; appraisal of past performance on revenue and expenditure estimates; current trend of financial operations.
- E. Financial Administration: assessment practices; tax collection procedures; enforcement procedures; financial planning as evidenced by budgeting and reporting methods.
- F. History of financial operation: long-term trend of revenues and expenditures; secular and cyclical patterns.

Government Analysis

- A. Organization: diffusion of responsibility; degree of professionalism; sufficiency of powers to discharge functions.
- B. Service: provision for essential services to perpetuate economic base.
- C. Intergovernmental Factors: the pyramid of governmental units, conflicts and duplications; cooperative efforts; other units which drain off resources or impede planning.

Economic Analysis

- A. Identity and natural resources: geographic advantages; natural resources; size and land-use

characteristics.

- B. Population, Wealth and Labor Factors: population characteristics; wealth level (family income and per capita full value) housing characteristics; new construction values.
- C. Economic structure and Capital: types of employment, industry and occupations; major employers; relation to SMSA; evidence of industrial decline or demographic shifts; transportation and its relation to the economic structure.
- D. Economic performance and prospects: the secular trend of the economy; the cyclical trend; seasonal and random variation.

The Rating

How does debt, financial, governmental and economic analyses come together to determine a rating? Simply, it is a matter of examining each area and their interrelations and then make a judgment, modified as necessary by experience. This is no single formula which produces ratings. The stumbling block is waiting.

Most analysts, agree ability to pay is an important part of a good rating. The analyst is well down the road to reaching a judgment of this by an examination of burden and wealth in the preceding list. They are quantifiable factors and lead themselves to comparisons.

Willingness to pay is another accepted principle. Again, revenues, wealth, and burden may be related to provide a judgment, which may be modified by history and other indicators.

Revenue Bond Analysis

A revenue system is a closed system with a finite number of variables which are quantifiable. Revenue debt is directly related to the earnings of an enterprise. The principles of credit analysis are the same, but the analysis shifts from the use of taxing power to the operation of a user enterprise involving benefit analysis. Generally, there is a measurable benefit for which people either are or are not willing to pay. Thus, there

are bonds secured by pledges of electric, water toll bridge, college dormitory, parking facility, toll road or airport revenue.

Among the major factors that must be examined are those pertaining to the revenue-producing enterprise, its demand-creating potential, and the legal projections which safeguard against the unexpected.

Evaluating the physical plant involves engineers' appraisals of the soundness of the system and its ability to produce a service that can be sold at a price consumers are willing to pay. System capability and the ability of management to operate with financial success must be reviewed. Other factors include the secular, cyclical and operating characteristics of the industry and the particular system which is being analyzed.

Legal projections involve detailed examination of the covenants in trust indenture or bond resolution. Of particular importance are the flow of funds established for the enterprise, the additional bond clause, and the rate covenant. There are many examples of difficulties caused by the establishment of an improper flow of funds or an overly permissive additional bond clause. The rate covenant establishes a base by which to measure management and its performance.

A traditional covenant pertains to the manner in which an indenture may be amended. This will require the approval of a specific percentage of holders of the outstanding debt issued under that indenture. In lieu of the amendment process, indentures are modified through the advance refunding of the debt so secured and the discharge, or defeasance, of that obligation. In either case, the intent is to revise certain provisions in the original indenture. There are precedents in which surplus earnings of particularly successful revenue bond enterprises are utilized for purposes not related to that enterprise but for support of other governmental activities, and this has been permitted after amendment of advance refunding and a new indenture is in place.

A Rating is Assigned

Each time an issuer comes to market a rating is assigned upon request. Every new sale changes bonded indebtedness and therefore requires an appraisal. Similarly, the passage of time modifies the position of the issuer in the market and perhaps the factors associated with its debt. For these reasons, outstanding ratings must be reviewed to keep them current.

Sometimes, improvements in revenue systems have resulted in rating increases, as was the general case after imposition of municipal income taxes in Ohio and the local sales tax in Texas. Also, the shifting of functions in some states removed financial burdens, as in the case of welfare assumption by some county and state governments. And generally, the decrease in the demand for new educational facilities takes pressure off local government to incur added debt. Lightening debt burdens can improve the local credit base and, therefore the credit rating of local governments. Usually, more broadly based state governments are able to assume these burdens without major sacrifices of their own strengths. Taxpayer revolts, which bring about severe taxing limitation, can impinge upon the credit standing of governments affected by these restrictions.

There is nothing arbitrary, mysterious, or capricious about ratings. They are simply a rationalization and a simplification derived from a thorough analysis. A rating agency gains its reputation based upon the long-term credibility of its decisions.

DEBT RATING DEFINITIONS:

A municipal debt rating is a current assessment of the creditworthiness of an obligor with respect to an specific obligation. This assessment may take into consideration obligors such as guarantors, insurers, or lessees.

The debt rating is not a recommendation to purchase, sell, or hold a security, inasmuch as it does not comment as to market price or suitability for a particular investor. The ratings are based on current information furnished by the issuer from other sources it considers reliable. The ratings may be changed, suspended, or withdrawn as a result of changes in, or unavailability of, such information, or for other circumstances. The ratings are based, in varying degrees, on the following considerations:

1. Likelihood of default capacity and willingness of the obligor as to the timely payment of interest and repayment of principal in accordance with the terms of the obligation.
2. Nature of and provisions of the obligation.
3. Protection afforded by, and relative position of the obligation in the event of bankruptcy, reorganization, or

other arrangement under the laws of bankruptcy and other laws affecting creditors' rights.

paid.

D Debt rating 'D' is in default, and payment of interest and/or repayment of principal is in arrears.

RATINGS:

Moody's

S & P

1+ or -

Ratings may be modified by the addition of a 1 or plus or minus sign to show relative standing within the major rating categories.

Aaa AAA The highest rating by a rating agency. Capacity to pay interest and repay principal is extremely strong.

Aa AA This debt has a very strong capacity to pay interest and repay principal and differs from the highest rated issues only in small degree.

A A Debt rated 'A' has a strong capacity to pay interest and repay principal although it is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than debt in higher rated categories.

Baa BBB Debt rated 'Baa' or 'BBB' is regarded as having an adequate capacity to pay interest and repay principal. Whereas it normally exhibits adequate protection parameters, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity to pay interest and repay principal for debt in this category than in higher rated categories.

Ba BB Debt with these ratings are regarded, on balance, as predominantly speculative with respect to capacity to pay interest and repay principal in accordance with the terms of the obligation. 'BB' indicates the lowest degree of speculation and 'CC' the highest degree of speculation. While such debt will likely have some quality and protective characteristics, these are out-weighted by large uncertainties or major risk exposures to adverse conditions.

C This rating is reserved for income bonds on which no interest is being

P PROVISIONAL RATINGS: The letter 'P' indicates that the rating is provisional. A provisional rating assumes the successful completion of the project being financed by the debt being rated and indicates that payment of debt service requirements is largely or entirely dependent upon the successful and timely completion of the project. This rating, however, while addressing credit quality subsequent to completion of the project, makes no comment on the likelihood of, or the risk of default upon failure of, such completion. The investor should exercise judgment with respect to such likelihood and risk.

L The letter 'L' indicates that the rating pertains to the principal amount of those bonds where the underlying deposit collateral is fully insured by the Federal Saving & Loan Insurance Corporation or the Federal Deposit Insurance Corporation.

NR NR Indicates no rating has been requested, or that there is insufficient information of which to base a rating.

CON () A 'Con()' rating is a conditional rating.

only if re-funding all

**Refunding of Alvin Ricken & New Money Bonds
Pocatello Development Agency
State of Idaho
Proposed Debt and Allocation Fund Cashflow
(Includes Refunding Portion of Series 1996B, All Other Outstanding Debt and Funding of New Money Projects)**

Date	Project	Allocation Fund Beginning Balance	Debt Service Payments	Tax Collection	Bond or Special Receipt / (Pmt)	Uses of Allocation Fund	Allocation Fund Ending Balance	
01/20/00	Tax Collection Received	1,100,608.41	(a)				1,100,608.41	
		1,100,608.41					1,100,608.41	
02/01/00	Old Town (Ser 97A)	1,037,990.91	(62,617.50)				1,037,990.91	
		1,037,990.91					1,037,990.91	
05/01/00	North Main (Ser 97B)	998,328.41	(39,662.50)				998,328.41	
06/01/00	New Town (Ser 93A)	843,978.41	(46,325.00)				843,978.41	
06/01/00	Alvin Ricken (Ser 96B)	843,978.41	(108,025.00)				843,978.41	
		843,978.41					843,978.41	
07/21/00	Tax Collection Received	3,119,409.16		2,275,430.75	(a)		3,119,409.16	
		3,119,409.16					3,119,409.16	
08/01/00	New Money Bond	8,119,409.16			5,000,000.00	(c)	8,119,409.16	
		8,119,409.16					8,119,409.16	
08/01/00	Old Town (Ser 97A)	7,908,079.16	(11,330.00)			(200,000.00)	(d)	7,908,079.16
10/01/00	Payment by City	7,908,079.16					7,908,079.16	
11/01/00	North Main (Ser 97B)	7,908,079.16					7,908,079.16	
12/01/00	New Town (Ser 93A)	8,028,079.16		120,000.00	(g)		8,028,079.16	
12/01/00	New Mny/Rfnd (Ser 00A)	7,587,859.99	(290,219.17)			(150,000.00)	(d)	7,587,859.99
12/01/00	Pay off Alvin R Portion	5,902,859.99				(1,685,000.00)	(f)	5,902,859.99
		5,902,859.99					5,902,859.99	
01/20/01	Tax Collection Received	6,462,859.99		560,000.00	(b)		6,462,859.99	
		6,462,859.99					6,462,859.99	
02/01/01	Project Payment	6,462,859.99				0.00	6,462,859.99	
02/01/01	Old Town (Ser 97A)	6,462,859.99					6,462,859.99	
05/01/01	North Main (Ser 97B)	6,462,859.99					6,462,859.99	
06/01/01	New Town (Ser 93A)	6,062,859.99				(400,000.00)	(d)	6,062,859.99
06/01/01	New Mny/Rfnd (Ser 00A)	5,369,924.99	(168,935.00)			(524,000.00)	(d)	5,369,924.99
		5,369,924.99					5,369,924.99	
07/21/01	Tax Collection Received	7,816,067.94		2,446,142.95	(b)		7,816,067.94	
		7,816,067.94					7,816,067.94	
08/01/01	Project Payment	5,466,067.94				(2,350,000.00)	(d)	5,466,067.94
08/01/01	Old Town (Ser 97A)	4,921,067.94				(545,000.00)	(d)	4,921,067.94
10/01/01	Payment by City	4,921,067.94					4,921,067.94	
11/01/01	North Main (Ser 97B)	4,921,067.94		120,000.00	(g)		5,041,067.94	
12/01/01	New Town (Ser 93A)	5,041,067.94				(3,841,000.00)	(d)	1,200,067.94
12/01/01	New Mny/Rfnd (Ser 00A)	1,200,067.94	(493,935.00)				706,132.94	
12/01/01	Project Payment	706,132.94					706,132.94	
		706,132.94					706,132.94	
01/20/02	Tax Collection Received	1,266,132.94		560,000.00	(b)		1,266,132.94	
		1,266,132.94					1,266,132.94	
02/01/02	Project Payment	1,266,132.94				0.00	1,266,132.94	
02/01/02	Old Town (Ser 97A)	1,266,132.94					1,266,132.94	
05/01/02	North Main (Ser 97B)	1,075,132.94				(191,000.00)	(d)	1,075,132.94
06/01/02	New Town (Ser 93A)	1,075,132.94					1,075,132.94	
06/01/02	New Mny/Rfnd (Ser 00A)	913,510.44	(161,622.50)				913,510.44	
		913,510.44					913,510.44	
07/21/02	Tax Collection Received	3,359,653.39		2,446,142.95	(b)		3,359,653.39	
		3,359,653.39					3,359,653.39	
08/01/02	Project Payment	2,859,653.39				(500,000.00)	(d)	2,859,653.39
08/01/02	Old Town (Ser 97A)	2,859,653.39					2,859,653.39	
10/01/02	Payment by City	2,859,653.39		120,000.00	(g)		2,979,653.39	
11/01/02	North Main (Ser 97B)	2,979,653.39				(1,400,000.00)	(d)	1,579,653.39
12/01/02	New Town (Ser 93A)	1,579,653.39					1,579,653.39	
12/01/02	New Mny/Rfnd (Ser 00A)	823,030.89	(756,622.50)				823,030.89	
12/01/02	Project Payment	823,030.89				0.00	823,030.89	
		823,030.89					823,030.89	
01/20/03	Tax Collection Received	1,383,030.89		560,000.00	(b)		1,383,030.89	

Footnotes:

- (a) Revenue estimate per PDA discussion.
- (b) Estimated collections provided by PDA (includes addition for Convergis property).
- (c) Bond proceeds for new projects.
- (d) Projects Funded: 10,101,000.00
- (e) Amount Available to pay Alvin Ricken (exclud bond proceeds):

06/15/00 Balance (exclud new money)	843,978.41
07/21/00 Tax Collections	2,275,430.75
Total Avail for principal payments	3,119,409.16
- (f) Pay down portion of Series 1996B bonds (2005 - 2008 principal).
- (g) PDA collection of revenue from Pocatello City.

FOR DISCUSSION PURPOSES ONLY

Pocatello Development Agency
State of Idaho
Debt Service Payments With
Refunding of All Outstanding Debt & New Money Bonds

6 Months Ending Date	Original Series 93A, 96B, 97A & 97B	Series 2000A Refund Series 93A, 97A & 97B	Series 2000A Refund Series 1996B	Series 2000A New Money Debt Service	Total Debt Service	Fiscal Year Total
06/30/00	256,630.00				256,630.00	
12/31/00	11,330.00	12,728.33	191,519.17	85,971.67	301,549.17	558,179.17
06/30/01		19,092.50	20,885.00	128,957.50	168,935.00	
12/31/01		139,092.50	225,885.00	128,957.50	493,935.00	662,870.00
06/30/02		16,392.50	16,272.50	128,957.50	161,622.50	
12/31/02		141,392.50	231,272.50	383,957.50	756,622.50	918,245.00
06/30/03		13,455.00	11,220.00	122,965.00	147,640.00	
12/31/03		183,455.00	236,220.00	347,965.00	767,640.00	915,280.00
06/30/04		9,375.00	5,820.00	117,565.00	132,760.00	
12/31/04		89,375.00	245,820.00	447,565.00	782,760.00	915,520.00
06/30/05		7,435.00		109,562.50	116,997.50	
12/31/05		92,435.00		709,562.50	801,997.50	918,995.00
06/30/06		5,352.50		94,862.50	100,215.00	
12/31/06		95,352.50		719,862.50	815,215.00	915,430.00
06/30/07		3,125.00		79,393.75	82,518.75	
12/31/07		128,125.00		709,393.75	837,518.75	920,037.50
06/30/08				63,643.75	63,643.75	
12/31/08				853,643.75	853,643.75	917,287.50
06/30/09				43,696.25	43,696.25	
12/31/09				873,696.25	873,696.25	917,392.50
06/30/10				22,531.25	22,531.25	
12/31/10				897,531.25	897,531.25	920,062.50
Total	267,960.00	956,183.33	1,184,914.17	7,070,241.67	9,479,299.17	9,479,299.17

Footnote:

Actual Payment Dates

	Principal	Interest
Series 1993A	06/01	06/01, 12/01
Series 1996B	12/01	06/01, 12/01
Series 1997A	02/01	02/01, 08/01
Series 1997B	05/01	05/01, 11/01
Series 2000A	12/01	06/01, 12/01

Principal Outstanding on Series 2000

New Money Portion:	
periods 2008 - 2010	2,495,000.00
Periods 2005 - 2010	4,350,000.00
Total Costs of Financing	
Interest only on New Money	1,910,241.67
Total Project Costs	10,101,000.00
Total	12,011,241.67

FOR DISCUSSION PURPOSES ONLY

Total Authorized Costs	18,000,000.00
Unspent Authorization	5,988,758.33

Pocatello Development Agency
State of Idaho
Cash Flow Analysis - Refunding of All Outstanding & New Money Bonds

6 Months Ending Date	Debt Service Payments (a)	Tax Collections (b)	Project & Related Expenses (c)	Other Adjustments (d)	Net Period Total	Ending Period Balance
06/30/00	(256,630.00)	1,100,608.41	0.00	0.00	843,978.41	1,944,586.82
12/31/00	(301,549.17)	2,395,430.75	(350,000.00)	3,315,000.00	5,058,881.58	7,003,468.40
06/30/01	(168,935.00)	560,000.00	(924,000.00)		(532,935.00)	6,470,533.40
12/31/01	(493,935.00)	2,566,142.95	(6,736,000.00)		(4,663,792.05)	1,806,741.35
06/30/02	(161,622.50)	560,000.00	(191,000.00)		207,377.50	2,014,118.85
12/31/02	(756,622.50)	2,566,142.95	(1,900,000.00)		(90,479.55)	1,923,639.30
06/30/03	(147,640.00)	560,000.00			412,360.00	2,335,999.30
12/31/03	(767,640.00)	2,566,142.95			1,798,502.95	4,134,502.25
06/30/04	(132,760.00)	560,000.00			427,240.00	4,561,742.25
12/31/04	(782,760.00)	2,566,142.95			1,783,382.95	6,345,125.20
06/30/05	(116,997.50)	560,000.00			443,002.50	6,788,127.70
12/31/05	(801,997.50)	2,566,142.95			1,764,145.45	8,552,273.15
06/30/06	(100,215.00)	560,000.00			459,785.00	9,012,058.15
12/31/06	(815,215.00)	2,566,142.95			1,750,927.95	10,762,986.10
06/30/07	(82,518.75)	560,000.00			477,481.25	11,240,467.35
12/31/07	(837,518.75)	2,566,142.95			1,728,624.20	12,969,091.55
06/30/08	(63,643.75)	560,000.00			496,356.25	13,465,447.80
12/31/08	(853,643.75)	2,566,142.95			1,712,499.20	15,177,947.00
06/30/09	(43,696.25)	560,000.00			516,303.75	15,694,250.75
12/31/09	(873,696.25)	620,000.00			(253,696.25)	15,440,554.50
06/30/10	(22,531.25)	560,000.00			537,468.75	15,978,023.25
12/31/10	(897,531.25)	560,000.00			(337,531.25)	15,640,492.00
Total	(9,479,299.17)	30,805,182.76	(10,101,000.00)	3,315,000.00	14,539,883.59	

Footnote:

Beginning Cash Balance 1/20/00 1,100,608.41

- (a) Includes existing, refunding and new money bonds.
- (b) Tax Collections are assumed to be 01/20 and 7/20 of each year.
- (c) Project funding sources includes bond proceeds and revenue allocations
- (d) Includes bond proceeds and payoff of balance of Alvin Ricken bonds.

FOR DISCUSSION PURPOSES ONLY

**Pocatello Development Agency
State of Idaho
Proposed Debt Service and Coverage Tests
Refunding of All Outstanding & New Money Bonds**

12 Months Ending 12/31	Existing D/S (a)	Series 2000A All Refundings D/S	Series 2000A New Money D/S	Total D/S	Gross Allocation Funds Avail	Constr Projects Paid with Allocation Fnds (b)	Previous Years' Allocation Fnds Held Over	Net Funds Available For D/S Pmts	Coverage Ratio	Surplus Available for Other Purposes
2000	267,960	204,248	85,972	558,179	3,496,039	(350,000)	0	3,146,039	5.64	1,587,860
2001		404,955	257,915	662,870	8,126,143	(7,660,000)	1,000,000	1,466,143	2.21	203,273
2002		405,330	512,915	918,245	3,126,143	(2,091,000)	600,000	1,635,143	1.78	716,898
2003		444,350	470,930	915,280	3,126,143	0		3,126,143	3.42	2,210,863
2004		350,390	565,130	915,520	3,126,143	0		3,126,143	3.41	2,210,623
2005		99,870	819,125	918,995	3,126,143	0		3,126,143	3.40	2,207,148
2006		100,705	814,725	915,430	3,126,143	0		3,126,143	3.41	2,210,713
2007		131,250	788,788	920,038	3,126,143	0		3,126,143	3.40	2,206,105
2008		0	917,288	917,288	3,126,143	0		3,126,143	3.41	2,208,855
2009			917,393	917,393	3,126,143			3,126,143	3.41	2,208,750
2010			920,063	920,063	3,126,143			3,126,143	3.40	2,206,080
2011				0	3,126,143			3,126,143	0.00	3,126,143
Total	267,960	2,141,098	7,070,242	9,479,299	42,883,612	(10,101,000)				

(a) Includes Series 1993A, Series 1997A and Series 1997B.

(b) Additional \$5,250,000 for project funds available 6/15/2000 from Series 2000A bond proceeds.

FOR DISCUSSION PURPOSES ONLY

Refunding of Alvin Ricken & New Money Bonds
Pocatello Development Agency
State of Idaho
Proposed Debt and Allocation Fund Cashflow
(Includes Refunding Portion of Series 1996B and Funding of New Money Projects)

Date	Project	Allocation Fund Beginning Balance	Debt Service Payments	Tax Collection	Bond or Special Receipt / (Pmt)	Uses of Allocation Fund	Allocation Fund Ending Balance
01/20/00	Tax Collection Received	1,100,608.42 (a)					1,100,608.42
		1,100,608.42					1,100,608.42
02/01/00	Old Town (Ser 97A)	1,037,990.92	(62,617.50)				1,037,990.92
		1,037,990.92					1,037,990.92
05/01/00	North Main (Ser 97B)	1,037,990.92	(39,662.50)				998,328.42
06/01/00	New Town (Ser 93A)	998,328.42	(46,325.00)				952,003.42
06/01/00	Alvin Ricken (Ser 96B)	952,003.42	(108,025.00)				843,978.42
		843,978.42					843,978.42
07/21/00	Tax Collection Received	843,978.42		2,275,430.75 (a)			3,119,409.17
		3,119,409.17					3,119,409.17
08/01/00	New Money Bonds	3,119,409.17			5,000,000.00 (c)		8,119,409.17
		8,119,409.17					8,119,409.17
08/01/00	Old Town (Ser 97A)	8,119,409.17	(11,330.00)			(200,000.00) (d)	7,908,079.17
10/01/00	Payment by City	7,908,079.17					7,908,079.17
11/01/00	North Main (Ser 97B)	7,908,079.17	(7,810.00)				7,900,269.17
12/01/00	New Town (Ser 93A)	7,900,269.17	(5,225.00)	120,000.00 (g)			8,015,044.17
12/01/00	New Mny/Rfnd (Ser 00A)	8,015,044.17	(277,600.00)			(150,000.00) (d)	7,587,444.17
12/01/00	Pay off Alvin R Portion	7,587,444.17				(1,685,000.00) (f)	5,902,444.17
		5,902,444.17					5,902,444.17
01/20/01	Tax Collection Received	5,902,444.17		560,000.00 (b)			6,462,444.17
		6,462,444.17					6,462,444.17
02/01/01	Project Payment	6,462,444.17					6,462,444.17
02/01/01	Old Town (Ser 97A)	6,462,444.17	(66,330.00)				6,396,114.17
05/01/01	North Main (Ser 97B)	6,396,114.17	(39,810.00)				6,356,304.17
06/01/01	New Town (Ser 93A)	6,356,304.17	(50,225.00)			(400,000.00) (d)	5,906,079.17
06/01/01	New Mny/Rfnd (Ser 00A)	5,906,079.17	(150,006.25)			(524,000.00) (d)	5,232,072.92
		5,232,072.92					5,232,072.92
07/21/01	Tax Collection Received	5,232,072.92		2,446,142.95 (b)			7,678,215.87
		7,678,215.87					7,678,215.87
08/01/01	Project Payment	7,678,215.87				(2,350,000.00) (d)	5,328,215.87
08/01/01	Old Town (Ser 97A)	5,328,215.87	(9,913.75)			(545,000.00) (d)	4,783,215.87
10/01/01	Payment by City	4,783,215.87					4,773,302.12
11/01/01	North Main (Ser 97B)	4,773,302.12	(6,930.00)	120,000.00 (g)			4,773,302.12
12/01/01	New Town (Ser 93A)	4,773,302.12	(3,987.50)			(3,841,000.00) (d)	4,886,372.12
12/01/01	New Mny/Rfnd (Ser 00A)	4,886,372.12	(355,006.25)				1,041,384.62
12/01/01	Project Payment	1,041,384.62				0.00	686,378.37
		686,378.37					686,378.37
01/20/02	Tax Collection Received	686,378.37		560,000.00 (b)			1,246,378.37
		1,246,378.37					1,246,378.37
02/01/02	Project Payment	1,246,378.37				0.00	1,246,378.37
02/01/02	Old Town (Ser 97A)	1,246,378.37	(64,913.75)				1,181,464.62
05/01/02	North Main (Ser 97B)	1,181,464.62	(38,930.00)			(191,000.00) (d)	951,534.62
06/01/02	New Town (Ser 93A)	951,534.62	(53,987.50)				897,547.12
06/01/02	New Mny/Rfnd (Ser 00A)	897,547.12	(145,393.75)				752,153.37
		752,153.37					752,153.37
07/21/02	Tax Collection Received	752,153.37		2,446,142.95 (b)			3,198,296.32
		3,198,296.32					3,198,296.32
08/01/02	Project Payment	3,198,296.32				(500,000.00) (d)	2,698,296.32
08/01/02	Old Town (Ser 97A)	2,698,296.32	(8,497.50)				2,689,798.82
10/01/02	Payment by City	2,689,798.82		120,000.00 (g)			2,809,798.82
11/01/02	North Main (Ser 97B)	2,809,798.82	(6,050.00)			(1,400,000.00) (d)	1,403,748.82
12/01/02	New Town (Ser 93A)	1,403,748.82	(2,612.50)				1,401,136.32
12/01/02	New Mny/Rfnd (Ser 00A)	1,401,136.32	(610,393.75)				790,742.57
12/01/02	Project Payment	790,742.57				0.00	790,742.57
		790,742.57					790,742.57
01/20/03	Tax Collection Received	790,742.57		560,000.00 (b)			1,350,742.57

Footnotes:

- (a) Revenue estimate per PDA discussion.
(b) Estimated collections provided by PDA (includes addition for Convergis property).
(c) Bond proceeds for new projects.
(d) Projects funded (total): 10,101,000
(e) Amount Available to pay Alvin Ricken (exclud bond proceeds):
06/15/00 Balance (exclud new money) 843,978.42
07/21/00 Tax Collections 2,275,430.75
Total Avail for principal payments 3,119,409.17
(f) Pay down portion of Series 1996B bonds (2005 - 2008 principal).
(g) PDA collection of revenue from Pocatello City.

FOR DISCUSSION PURPOSES ONLY

Pocatello Development Agency
State of Idaho
Debt Service Payments With
Refunding of Alvin Ricken & New Money Bonds

6 Months Ending Date	New Town Series 1993A Debt Service	Alvin Ricken Series 1996B Debt Service	Old Town Series 1997A Debt Service	North Main Series 1997B Debt Service	Series 2000A Refund Series 1996B	Series 2000A New Money Debt Service	Total Debt Service	Fiscal Year Total
06/30/00	46,325.00	108,025.00	62,617.50	39,662.50			256,630.00	
12/31/00	5,225.00		11,330.00	7,810.00	191,519.17	86,080.83	301,965.00	558,595.00
06/30/01	50,225.00		66,330.00	39,810.00	20,885.00	129,121.25	306,371.25	
12/31/01	3,987.50		9,913.75	6,930.00	225,885.00	129,121.25	375,837.50	682,208.75
06/30/02	53,987.50		64,913.75	38,930.00	16,272.50	129,121.25	303,225.00	
12/31/02	2,612.50		8,497.50	6,050.00	231,272.50	379,121.25	627,553.75	930,778.75
06/30/03	97,612.50		68,497.50	40,050.00	11,220.00	123,246.25	340,626.25	
12/31/03			6,952.50	5,115.00	236,220.00	343,246.25	591,533.75	932,160.00
06/30/04			66,952.50	41,115.00	5,820.00	117,966.25	231,853.75	
12/31/04			5,407.50	4,125.00	245,820.00	442,966.25	698,318.75	930,172.50
06/30/05			70,407.50	42,125.00		110,085.00	222,617.50	
12/31/05			3,733.75	3,080.00		705,085.00	711,898.75	934,516.25
06/30/06			73,733.75	43,080.00		95,507.50	212,321.25	
12/31/06			1,931.25	1,980.00		715,507.50	719,418.75	931,740.00
06/30/07			76,931.25	73,980.00		80,162.50	231,073.75	
12/31/07						700,162.50	700,162.50	931,236.25
06/30/08						64,662.50	64,662.50	
12/31/08						869,662.50	869,662.50	934,325.00
06/30/09						44,336.25	44,336.25	
12/31/09						889,336.25	889,336.25	933,672.50
06/30/10						22,788.75	22,788.75	
12/31/10						907,788.75	907,788.75	930,577.50
Total	259,975.00	108,025.00	598,150.00	393,842.50	1,184,914.17	7,085,075.83	9,629,982.50	9,629,982.50

Principal Outstanding on Series 2000 New Money Portion
Periods 2008 - 2010 only 2,535,000
Periods 2005 - 2010 only 4,370,000

Footnote:

Actual Payment Dates	Principal	Interest
Series 1993A	06/01	06/01, 12/01
Series 1996B	12/01	06/01, 12/01
Series 1997A	02/01	02/01, 08/01
Series 1997B	05/01	05/01, 11/01
Series 2000A	12/01	06/01, 12/01

Total Costs of Financing	
Interest only on New Money	1,920,075.83
Total Project Costs	10,101,000.00
Total	12,021,075.83

Total Authorized Costs	18,000,000.00
Unspent Authorization	5,978,924.17

FOR DISCUSSION PURPOSES ONLY

Pocatello Development Agency
State of Idaho
Cash Flow Analysis - Refunding of Alvin Ricken & New Money Bonds

6 Months Ending Date	Debt Service Payments (a)	Tax Collections (b)	Project & Related Expenses (c)	Other Adjustments (d)	Net Period Total	Ending Period Balance
06/30/00	(256,630.00)	1,100,608.42	0.00	0.00	843,978.42	1,944,586.84
12/31/00	(301,965.00)	2,395,430.75	(350,000.00)	3,315,000.00	5,058,465.75	7,003,052.59
06/30/01	(306,371.25)	560,000.00	(924,000.00)		(670,371.25)	6,332,681.34
12/31/01	(375,837.50)	2,566,142.95	(6,736,000.00)		(4,545,694.55)	1,786,986.79
06/30/02	(303,225.00)	560,000.00	(191,000.00)		65,775.00	1,852,761.79
12/31/02	(627,553.75)	2,566,142.95	(1,900,000.00)		38,589.20	1,891,350.99
06/30/03	(340,626.25)	560,000.00			219,373.75	2,110,724.74
12/31/03	(591,533.75)	2,566,142.95			1,974,609.20	4,085,333.94
06/30/04	(231,853.75)	560,000.00			328,146.25	4,413,480.19
12/31/04	(698,318.75)	2,566,142.95			1,867,824.20	6,281,304.39
06/30/05	(222,617.50)	560,000.00			337,382.50	6,618,686.89
12/31/05	(711,898.75)	2,566,142.95			1,854,244.20	8,472,931.09
06/30/06	(212,321.25)	560,000.00			347,678.75	8,820,609.84
12/31/06	(719,418.75)	2,566,142.95			1,846,724.20	10,667,334.04
06/30/07	(231,073.75)	560,000.00			328,926.25	10,996,260.29
12/31/07	(700,162.50)	2,566,142.95			1,865,980.45	12,862,240.74
06/30/08	(64,662.50)	560,000.00			495,337.50	13,357,578.24
12/31/08	(869,662.50)	2,566,142.95			1,696,480.45	15,054,058.69
06/30/09	(44,336.25)	560,000.00			515,663.75	15,569,722.44
12/31/09	(889,336.25)	620,000.00			(269,336.25)	15,300,386.19
06/30/10	(22,788.75)	560,000.00			537,211.25	15,837,597.44
12/31/10	(907,788.75)	560,000.00			(347,788.75)	15,489,808.69
Total	(9,629,982.50)	30,805,182.77	(10,101,000.00)	3,315,000.00	14,389,200.27	

Footnote:

Beginning Cash Balance 1/20/00 1,100,608.42

(a) Includes existing, refunding and new money bonds.

(b) Tax Collections are assumed to be 01/20 and 7/20 of each year (for 6/30/00 see beginning cash balance).

(c) Project funding sources includes bond proceeds and revenue allocations.

(d) For 12/31/00, bond proceeds from Series 2000 new money portion issued 8/01/00 (\$5,000,000) and payoff of remaining Alvin Ricken (Ser 96B) principal for 2005 - 2008 (\$1,685,000).

FOR DISCUSSION PURPOSES ONLY

**Pocatello Development Agency
State of Idaho
Proposed Debt Service and Coverage Tests
Refunding of Alvin Ricken & New Money Bonds**

12 Months Ending 12/31	Existing D/S (a)	Series 2000A Refund Ser 96B D/S	Series 2000A New Money D/S	Total D/S	Gross Allocation Funds Avail	Constr Projects Paid with Allocation Fnds (b)	Previous Years' Allocation Fnds Held Over	Net Funds Available For D/S Pmts	Coverage Ratio	Surplus Available for Other Purposes
2000	280,995	191,519	86,081	558,595	3,496,039	(350,000)	0	3,146,039	5.63	1,587,444
2001	177,196	246,770	258,243	682,209	8,126,143	(7,660,000)	1,000,000	1,466,143	2.15	183,934
2002	174,991	247,545	508,243	930,779	3,126,143	(2,091,000)	600,000	1,635,143	1.76	704,364
2003	218,228	247,440	466,493	932,160	3,126,143	0		3,126,143	3.35	2,193,983
2004	117,600	251,640	560,933	930,173	3,126,143	0		3,126,143	3.36	2,195,970
2005	119,346	0	815,170	934,516	3,126,143	0		3,126,143	3.35	2,191,627
2006	120,725	0	811,015	931,740	3,126,143	0		3,126,143	3.36	2,194,403
2007	150,911	0	780,325	931,236	3,126,143	0		3,126,143	3.36	2,194,907
2008		0	934,325	934,325	3,126,143	0		3,126,143	3.35	2,191,818
2009			933,673	933,673	3,126,143			3,126,143	3.35	2,192,470
2010			930,578	930,578	3,126,143			3,126,143	3.36	2,195,565
2011			0	0	3,126,143			3,126,143	0.00	3,126,143
Total	1,359,993	1,184,914	7,085,076	9,629,983	42,883,612	(10,101,000)				

(a) Includes Series 1993A, Series 1997A and Series 1997B.

(b) Additional \$5,250,000 for project funds available 6/15/2000 from Series 2000A bond proceeds.

FOR DISCUSSION PURPOSES ONLY

Pocatello Central Corridor Urban Renewal Area

Tax Increment Bonds, Series 2000A

*(New Money Projects and
Refunding of Series 1996B)*

TOTAL ISSUE SOURCES AND USES

Dated 08/01/2000

Delivered 08/01/2000

	New Money	Refund 96B	Issue Summary
SOURCES OF FUNDS			
Par Amount of Bonds.....	\$5,165,000.00	\$1,060,000.00	\$6,225,000.00
Transfers from Prior Issue DSR Funds.....	-	359,514.00	359,514.00
TOTAL SOURCES.....	\$5,165,000.00	\$1,419,514.00	\$6,584,514.00
USES OF FUNDS			
Total Underwriter's Discount (1.75%).....	90,387.50	18,550.00	108,937.50
Costs of Issuance.....	60,071.65	19,828.35	79,900.00
Surety Bond Fee.....	15,495.00	3,180.00	18,675.00
Deposit to Project Construction Fund.....	5,000,000.00	-	5,000,000.00
Deposit to Net Cash Escrow Fund.....	-	1,374,704.65	1,374,704.65
Rounding Amount.....	(954.15)	3,251.00	2,296.85
TOTAL USES.....	\$5,165,000.00	\$1,419,514.00	\$6,584,514.00

Pocatello Central Corridor Urban Renewal Area

Tax Increment Bonds, Series 2000A

*(New Money Projects and
Refunding of Series 1996B)*

DETAIL COSTS OF ISSUANCE

Dated 08/01/2000

Delivered 08/01/2000

COSTS OF ISSUANCE DETAIL

Escrow Verification Fee.....	\$3,500.00
Escrow Agent Fee.....	\$4,000.00
Bond / Disclosure Counsel.....	\$40,000.00
Trustee / Paying Agent Fees.....	\$5,500.00
Rating Agency Fee.....	\$10,900.00
POS/Official Statement.....	\$3,500.00
Revenue Study Fees.....	\$7,500.00
Miscellaneous.....	\$5,000.00
TOTAL.....	\$79,900.00

Pocatello Central Corridor Urban Renewal Area

Tax Increment Bonds, Series 2000A

*(New Money Projects and
Refunding of Series 1996B)*

DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
8/01/2000	-	-	-	-	-
12/01/2000	175,000.00	4.450%	102,600.00	277,600.00	277,600.00
6/01/2001	-	-	150,006.25	150,006.25	-
12/01/2001	205,000.00	4.500%	150,006.25	355,006.25	505,012.50
6/01/2002	-	-	145,393.75	145,393.75	-
12/01/2002	465,000.00	4.700%	145,393.75	610,393.75	755,787.50
6/01/2003	-	-	134,466.25	134,466.25	-
12/01/2003	445,000.00	4.800%	134,466.25	579,466.25	713,932.50
6/01/2004	-	-	123,786.25	123,786.25	-
12/01/2004	565,000.00	4.850%	123,786.25	688,786.25	812,572.50
6/01/2005	-	-	110,085.00	110,085.00	-
12/01/2005	595,000.00	4.900%	110,085.00	705,085.00	815,170.00
6/01/2006	-	-	95,507.50	95,507.50	-
12/01/2006	620,000.00	4.950%	95,507.50	715,507.50	811,015.00
6/01/2007	-	-	80,162.50	80,162.50	-
12/01/2007	620,000.00	5.000%	80,162.50	700,162.50	780,325.00
6/01/2008	-	-	64,662.50	64,662.50	-
12/01/2008	805,000.00	5.050%	64,662.50	869,662.50	934,325.00
6/01/2009	-	-	44,336.25	44,336.25	-
12/01/2009	845,000.00	5.100%	44,336.25	889,336.25	933,672.50
6/01/2010	-	-	22,788.75	22,788.75	-
12/01/2010	885,000.00	5.150%	22,788.75	907,788.75	930,577.50
Total	6,225,000.00	-	2,044,990.00	8,269,990.00	-

YIELD STATISTICS

Bond Year Dollars.....	\$40,735.00
Average Life.....	6.544 Years
Average Coupon.....	5.0202283%
Net Interest Cost (NIC).....	5.2876580%
True Interest Cost (TIC).....	5.3441971%
Bond Yield for Arbitrage Purposes.....	5.0706541%
All Inclusive Cost (AIC).....	5.6494215%
IRS FORM 8038	
Net Interest Cost.....	5.0202283%
Weighted Average Maturity.....	6.544 Years

Pocatello Central Corridor Urban Renewal Area
Tax Increment Bonds, Series 2000A
(New Money Projects and
Refunding of Series 1996B)

PRICING SUMMARY

Maturity	Type	of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/01/2000	Serial	Coupon	4.450%	4.450%	175,000.00	100.000%	175,000.00
12/01/2001	Serial	Coupon	4.500%	4.500%	205,000.00	100.000%	205,000.00
12/01/2002	Serial	Coupon	4.700%	4.700%	465,000.00	100.000%	465,000.00
12/01/2003	Serial	Coupon	4.800%	4.800%	445,000.00	100.000%	445,000.00
12/01/2004	Serial	Coupon	4.850%	4.850%	565,000.00	100.000%	565,000.00
12/01/2005	Serial	Coupon	4.900%	4.900%	595,000.00	100.000%	595,000.00
12/01/2006	Serial	Coupon	4.950%	4.950%	620,000.00	100.000%	620,000.00
12/01/2007	Serial	Coupon	5.000%	5.000%	620,000.00	100.000%	620,000.00
12/01/2008	Serial	Coupon	5.050%	5.050%	805,000.00	100.000%	805,000.00
12/01/2009	Serial	Coupon	5.100%	5.100%	845,000.00	100.000%	845,000.00
12/01/2010	Serial	Coupon	5.150%	5.150%	885,000.00	100.000%	885,000.00
Total	-	-	-	-	6,225,000.00	-	6,225,000.00

BID INFORMATION

Par Amount of Bonds.....	\$6,225,000.00
Gross Production.....	\$6,225,000.00
Total Underwriter's Discount (1.750%).....	\$(108,937.50)
Bid (98.250%).....	6,116,062.50
Total Purchase Price.....	\$6,116,062.50
Bond Year Dollars.....	\$40,735.00
Average Life.....	6.544 Years
Average Coupon.....	5.020283%
Net Interest Cost (NIC).....	5.2876580%
True Interest Cost (TIC).....	5.3441971%

Pocatello Central Corridor Urban Renewal Area
Tax Increment Bonds, Series 2000A
(New Money Projects)

DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
8/01/2000	-	-	-	-	-
12/01/2000	-	-	86,080.83	86,080.83	86,080.83
6/01/2001	-	-	129,121.25	129,121.25	-
12/01/2001	-	-	129,121.25	129,121.25	258,242.50
6/01/2002	-	-	129,121.25	129,121.25	-
12/01/2002	250,000.00	4.700%	129,121.25	379,121.25	508,242.50
6/01/2003	-	-	123,246.25	123,246.25	-
12/01/2003	220,000.00	4.800%	123,246.25	343,246.25	466,492.50
6/01/2004	-	-	117,966.25	117,966.25	-
12/01/2004	325,000.00	4.850%	117,966.25	442,966.25	560,932.50
6/01/2005	-	-	110,085.00	110,085.00	-
12/01/2005	595,000.00	4.900%	110,085.00	705,085.00	815,170.00
6/01/2006	-	-	95,507.50	95,507.50	-
12/01/2006	620,000.00	4.950%	95,507.50	715,507.50	811,015.00
6/01/2007	-	-	80,162.50	80,162.50	-
12/01/2007	620,000.00	5.000%	80,162.50	700,162.50	780,325.00
6/01/2008	-	-	64,662.50	64,662.50	-
12/01/2008	805,000.00	5.050%	64,662.50	869,662.50	934,325.00
6/01/2009	-	-	44,336.25	44,336.25	-
12/01/2009	845,000.00	5.100%	44,336.25	889,336.25	933,672.50
6/01/2010	-	-	22,788.75	22,788.75	-
12/01/2010	885,000.00	5.150%	22,788.75	907,788.75	930,577.50
Total	5,165,000.00	-	1,920,075.83	7,085,075.83	-

YIELD STATISTICS

Bond Year Dollars.....	\$38,111.67
Average Life.....	7.379 Years
Average Coupon.....	5.0380264%
Net Interest Cost (NIC).....	5.2751913%
True Interest Cost (TIC).....	5.3287538%
Bond Yield for Arbitrage Purposes.....	5.0706541%
All Inclusive Cost (AIC).....	5.5802127%
IRS FORM 8038	
Net Interest Cost.....	5.0380264%
Weighted Average Maturity.....	7.379 Years

Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1996B (Alvin Ricken Drive)

PRIOR ORIGINAL DEBT SERVICE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
12/01/2000	215,000.00	7.250%	46,943.75	261,943.75	-
12/31/2000	-	-	-	-	261,943.75
6/01/2001	-	-	39,150.00	39,150.00	-
12/01/2001	240,000.00	7.250%	39,150.00	279,150.00	-
12/31/2001	-	-	-	-	318,300.00
6/01/2002	-	-	30,450.00	30,450.00	-
12/01/2002	260,000.00	7.250%	30,450.00	290,450.00	-
12/31/2002	-	-	-	-	320,900.00
6/01/2003	-	-	21,025.00	21,025.00	-
12/01/2003	280,000.00	7.250%	21,025.00	301,025.00	-
12/31/2003	-	-	-	-	322,050.00
6/01/2004	-	-	10,875.00	10,875.00	-
12/01/2004	300,000.00	7.250%	10,875.00	310,875.00	-
12/31/2004	-	-	-	-	321,750.00
Total	1,295,000.00	-	249,943.75	1,544,943.75	-

YIELD STATISTICS

Average Life.....	2.495 Years
Weighted Average Maturity (Par Basis).....	2.495 Years
Average Coupon.....	7.2500000%

First Security Van Kasper
 Public Finance

File = URBANREN4.SF-Ser 96B thru 04-SINGLE PURPOSE
 7/10/2000 1:29 PM

Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1996B (Alvin Ricken Drive)

DEBT SERVICE TO MATURITY AND TO CALL

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S	FISCAL TOTAL
12/01/2000	215,000.00	261,943.75	215,000.00	7.250%	46,943.75	261,943.75	-
12/31/2000	-	-	-	-	-	-	261,943.75
6/01/2001	-	39,150.00	-	-	39,150.00	39,150.00	-
12/01/2001	240,000.00	279,150.00	240,000.00	7.250%	39,150.00	279,150.00	-
12/31/2001	-	-	-	-	-	-	318,300.00
6/01/2002	-	30,450.00	-	-	30,450.00	30,450.00	-
12/01/2002	260,000.00	290,450.00	260,000.00	7.250%	30,450.00	290,450.00	-
12/31/2002	-	-	-	-	-	-	320,900.00
6/01/2003	-	21,025.00	-	-	21,025.00	21,025.00	-
12/01/2003	280,000.00	301,025.00	280,000.00	7.250%	21,025.00	301,025.00	-
12/31/2003	-	-	-	-	-	-	322,050.00
6/01/2004	-	10,875.00	-	-	10,875.00	10,875.00	-
12/01/2004	300,000.00	310,875.00	300,000.00	7.250%	10,875.00	310,875.00	-
12/31/2004	-	-	-	-	-	-	321,750.00
Total	1,295,000.00	1,544,943.75	1,295,000.00	-	249,943.75	1,544,943.75	-

YIELD STATISTICS

Average Life.....	2.495 Years
Weighted Average Maturity (Par Basis).....	2.495 Years
Average Coupon.....	7.2500000%

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1996B)
Refund to Maturity (Through 2004)

DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
8/01/2000	-	-	-	-	-
12/01/2000	175,000.00	4.450%	16,519.17	191,519.17	-
12/31/2000	-	-	-	-	191,519.17
6/01/2001	-	-	20,885.00	20,885.00	-
12/01/2001	205,000.00	4.500%	20,885.00	225,885.00	-
12/31/2001	-	-	-	-	246,770.00
6/01/2002	-	-	16,272.50	16,272.50	-
12/01/2002	215,000.00	4.700%	16,272.50	231,272.50	-
12/31/2002	-	-	-	-	247,545.00
6/01/2003	-	-	11,220.00	11,220.00	-
12/01/2003	225,000.00	4.800%	11,220.00	236,220.00	-
12/31/2003	-	-	-	-	247,440.00
6/01/2004	-	-	5,820.00	5,820.00	-
12/01/2004	240,000.00	4.850%	5,820.00	245,820.00	-
12/31/2004	-	-	-	-	251,640.00
Total	1,060,000.00	-	124,914.17	1,184,914.17	-

YIELD STATISTICS

Bond Year Dollars.....	\$2,623.33
Average Life.....	2.475 Years
Average Coupon.....	4.7616583%
Net Interest Cost (NIC).....	5.4687740%
True Interest Cost (TIC).....	5.5437624%
Bond Yield for Arbitrage Purposes.....	5.0706541%
All Inclusive Cost (AIC).....	6.5451604%
IRS FORM 8038	
Net Interest Cost.....	4.7616583%
Weighted Average Maturity.....	2.475 Years

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1996B)
Refund to Maturity (Through 2004)

GROSS DEBT SERVICE COMPARISON

DATE	PRINCIPAL	COUPON	INTEREST	NEW D/S	OLD D/S	SAVINGS
12/31/2000	175,000.00	-	16,519.17	191,519.17	261,943.75	70,424.58
12/31/2001	205,000.00	-	41,770.00	246,770.00	318,300.00	71,530.00
12/31/2002	215,000.00	-	32,545.00	247,545.00	320,900.00	73,355.00
12/31/2003	225,000.00	-	22,440.00	247,440.00	322,050.00	74,610.00
12/31/2004	240,000.00	-	11,640.00	251,640.00	321,750.00	70,110.00
Total	1,060,000.00	-	124,914.17	1,184,914.17	1,544,943.75	360,029.58

PRESENT VALUE ANALYSIS SUMMARY (GROSS TO GROSS)

Gross PV Debt Service Savings.....	322,076.07
Transfers from Prior Issue DSR Fund.....	(359,514.00)
Contingency or Rounding Amount.....	3,251.00
NET PRESENT VALUE LOSS.....	\$(34,186.93)
NET PV LOSS / \$1,295,000 REFUNDED PRINCIPAL.....	(2.640%)
NET PV LOSS / \$1,060,000 REFUNDING PRINCIPAL.....	(3.225%)

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1996B)
Refund to Maturity (Through 2004)

ESCROW FUND CASHFLOW

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
8/01/2000	-	-	-	0.65	-	0.65
12/01/2000	246,130.00	-	15,813.86	261,943.86	261,943.75	0.76
6/01/2001	15,429.00	-	23,720.80	39,149.80	39,150.00	0.56
12/01/2001	255,429.00	-	23,720.80	279,149.80	279,150.00	0.36
6/01/2002	6,729.00	-	23,720.80	30,449.80	30,450.00	0.16
12/01/2002	266,730.00	3.024%	23,720.80	290,450.80	290,450.00	0.96
6/01/2003	1,337.00	6.780%	19,687.85	21,024.85	21,025.00	0.81
12/01/2003	282,151.00	6.760%	19,642.53	301,793.53	301,025.00	769.34
6/01/2004	-	-	10,105.83	10,105.83	10,875.00	0.17
12/01/2004	300,769.00	6.720%	10,105.83	310,874.83	310,875.00	-
Total	1,374,704.00	-	170,239.10	1,544,943.75	1,544,943.75	-

INVESTMENT PARAMETERS

Investment Model [PV, GIC, or Securities].....	Securities
Default investment yield target.....	Bond Yield
Cash Deposit.....	0.65
Cost of Investments Purchased with Bond Proceeds.....	1,374,704.00
Total Cost of Investments.....	\$1,374,704.65
Target Cost of Investments at bond yield.....	\$1,374,682.88
Actual positive or (negative) arbitrage.....	(21.77)
Yield to Receipt.....	5.0704718%
Yield for Arbitrage Purposes.....	5.0706541%
State and Local Government Series (SLGS) rates for.....	5/10/2000

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1996B)
Refund to Maturity (Through 2004)

ESCROW SUMMARY COST

Maturity	Type	Coupon	Yield	Price	Par Amount	Principal Cost	+Accrued Interest	= Total Cost
ESCROW								
12/01/2000	SLGS-CI	-	-	100-.000000	246,130	246,130.00	-	246,130.00
6/01/2001	SLGS-CI	-	-	100-.000000	15,429	15,429.00	-	15,429.00
12/01/2001	SLGS-NT	-	-	100-.000000	255,429	255,429.00	-	255,429.00
6/01/2002	SLGS-NT	-	-	100-.000000	6,729	6,729.00	-	6,729.00
12/01/2002	SLGS-NT	3.024%	3.024%	100-.000000	266,730	266,730.00	-	266,730.00
6/01/2003	SLGS-NT	6.780%	6.780%	100-.000000	1,337	1,337.00	-	1,337.00
12/01/2003	SLGS-NT	6.760%	6.760%	100-.000000	282,151	282,151.00	-	282,151.00
12/01/2004	SLGS-NT	6.720%	6.720%	100-.000000	300,769	300,769.00	-	300,769.00
Sub-Total					1,374,704	1,374,704.00		1,374,704.00
Total					1,374,704	1,374,704.00		1,374,704.00

ESCROW

Cash Deposit.....	0.65
Cost of Investments Purchased with Bond Proceeds.....	1,374,704.00
Total Cost of Investments.....	\$1,374,704.65

Delivery Date..... 8/01/2000

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1996B)
Refund to Maturity (Through 2004)

PROOF OF RESERVE FUND REQUIREMENT

DATE	PRINCIPAL	INTEREST	TOTAL P+I
12/01/2000	175,000.00	16,519.17	191,519.17
12/01/2001	205,000.00	41,770.00	246,770.00
12/01/2002	215,000.00	32,545.00	247,545.00
12/01/2003	225,000.00	22,440.00	247,440.00
12/01/2004	240,000.00	11,640.00	251,640.00
Total	1,060,000.00	124,914.17	1,184,914.17

PROOF OF RESERVE FUND

MAXIMUM PERIODIC DEBT SERVICE

100 % of the Maximum Periodic Debt Service..... 251,640.00

AVERAGE PERIODIC DEBT SERVICE

Total P+I..... 1,184,914.17

Bond Years (Delivery Date)..... 4.33

125 % of the Average Periodic Debt Service..... 341,802.16

PERCENT OF PAR

10 % of Par..... 106,000.00

RESERVE REQUIREMENT

Lowest Requirement..... 106,000.00

*only if re-funding
all*

Pocatello Central Corridor Urban Renewal Area
Tax Increment Bonds, Series 2000A
(New Money Projects and
Refunding of Series 1993A, 1996B, 1997A & 1997B)
TOTAL ISSUE SOURCES AND USES

Dated 08/01/2000

Delivered 08/01/2000

	New Money	Refund 96B	Rfd 93A,97A,97B	Issue Summary
SOURCES OF FUNDS				
Par Amount of Bonds.....	\$5,160,000.00	\$1,060,000.00	\$795,000.00	\$7,015,000.00
Transfers from Prior Issue DSR Funds.....	-	359,514.00	153,663.38	513,177.38
TOTAL SOURCES.....	\$5,160,000.00	\$1,419,514.00	\$948,663.38	\$7,528,177.38
USES OF FUNDS				
Total Underwriter's Discount (1.750%).....	90,300.00	18,550.00	13,912.50	122,762.50
Costs of Issuance.....	53,255.03	19,689.99	8,204.98	81,150.00
Surety Bond Fee.....	15,480.00	3,180.00	2,385.00	21,045.00
Deposit to Project Construction Fund.....	5,000,000.00	-	-	5,000,000.00
Deposit to Net Cash Escrow Fund.....	-	1,374,992.01	925,863.72	2,300,855.73
Rounding Amount.....	964.97	3,102.00	(1,702.82)	2,364.15
TOTAL USES.....	\$5,160,000.00	\$1,419,514.00	\$948,663.38	\$7,528,177.38

Pocatello Central Corridor Urban Renewal Area

Tax Increment Bonds, Series 2000A

(New Money Projects and

Refunding of Series 1993A, 1996B, 1997A & 1997B)

DETAIL COSTS OF ISSUANCE

Dated 08/01/2000

Delivered 08/01/2000

COSTS OF ISSUANCE DETAIL

Escrow Verification Fee.....	\$4,250.00
Escrow Agent Fee.....	\$4,500.00
Bond / Disclosure Counsel.....	\$40,000.00
Trustee / Paying Agent Fees.....	\$5,500.00
Rating Agency Fee.....	\$10,900.00
POS/Official Statement.....	\$3,500.00
Revenue Study Fees.....	\$7,500.00
Miscellaneous.....	\$5,000.00
TOTAL.....	\$81,150.00

Pocatello Central Corridor Urban Renewal Area

Tax Increment Bonds, Series 2000A

(New Money Projects and

Refunding of Series 1993A, 1996B, 1997A & 1997B)

DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
8/01/2000	-	-	-	-	-
12/01/2000	175,000.00	4.450%	115,219.17	290,219.17	290,219.17
6/01/2001	-	-	168,935.00	168,935.00	-
12/01/2001	325,000.00	4.500%	168,935.00	493,935.00	662,870.00
6/01/2002	-	-	161,622.50	161,622.50	-
12/01/2002	595,000.00	4.700%	161,622.50	756,622.50	918,245.00
6/01/2003	-	-	147,640.00	147,640.00	-
12/01/2003	620,000.00	4.800%	147,640.00	767,640.00	915,280.00
6/01/2004	-	-	132,760.00	132,760.00	-
12/01/2004	650,000.00	4.850%	132,760.00	782,760.00	915,520.00
6/01/2005	-	-	116,997.50	116,997.50	-
12/01/2005	685,000.00	4.900%	116,997.50	801,997.50	918,995.00
6/01/2006	-	-	100,215.00	100,215.00	-
12/01/2006	715,000.00	4.950%	100,215.00	815,215.00	915,430.00
6/01/2007	-	-	82,518.75	82,518.75	-
12/01/2007	755,000.00	5.000%	82,518.75	837,518.75	920,037.50
6/01/2008	-	-	63,643.75	63,643.75	-
12/01/2008	790,000.00	5.050%	63,643.75	853,643.75	917,287.50
6/01/2009	-	-	43,696.25	43,696.25	-
12/01/2009	830,000.00	5.100%	43,696.25	873,696.25	917,392.50
6/01/2010	-	-	22,531.25	22,531.25	-
12/01/2010	875,000.00	5.150%	22,531.25	897,531.25	920,062.50
Total	7,015,000.00	-	2,196,339.17	9,211,339.17	-

YIELD STATISTICS

Bond Year Dollars.....	\$43,853.33
Average Life.....	6.251 Years
Average Coupon.....	5.0083745%
Net Interest Cost (NIC).....	5.2883133%
True Interest Cost (TIC).....	5.3453259%
Bond Yield for Arbitrage Purposes.....	5.0605850%
All Inclusive Cost (AIC).....	5.6374328%
IRS FORM 8038	
Net Interest Cost.....	5.0083745%
Weighted Average Maturity.....	6.251 Years

Pocatello Central Corridor Urban Renewal Area

Tax Increment Bonds, Series 2000A

(New Money Projects and

Refunding of Series 1993A, 1996B, 1997A & 1997B)

PRICING SUMMARY

Maturity	Type	of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/01/2000	Serial	Coupon	4.450%	4.450%	175,000.00	100.000%	175,000.00
12/01/2001	Serial	Coupon	4.500%	4.500%	325,000.00	100.000%	325,000.00
12/01/2002	Serial	Coupon	4.700%	4.700%	595,000.00	100.000%	595,000.00
12/01/2003	Serial	Coupon	4.800%	4.800%	620,000.00	100.000%	620,000.00
12/01/2004	Serial	Coupon	4.850%	4.850%	650,000.00	100.000%	650,000.00
12/01/2005	Serial	Coupon	4.900%	4.900%	685,000.00	100.000%	685,000.00
12/01/2006	Serial	Coupon	4.950%	4.950%	715,000.00	100.000%	715,000.00
12/01/2007	Serial	Coupon	5.000%	5.000%	755,000.00	100.000%	755,000.00
12/01/2008	Serial	Coupon	5.050%	5.050%	790,000.00	100.000%	790,000.00
12/01/2009	Serial	Coupon	5.100%	5.100%	830,000.00	100.000%	830,000.00
12/01/2010	Serial	Coupon	5.150%	5.150%	875,000.00	100.000%	875,000.00
Total	-	-	-	-	7,015,000.00	-	7,015,000.00

BID INFORMATION

Par Amount of Bonds.....	\$7,015,000.00
Gross Production.....	\$7,015,000.00
Total Underwriter's Discount (1.75%).....	\$(122,762.50)
Bid (98.25%).....	6,892,237.50
Total Purchase Price.....	\$6,892,237.50
Bond Year Dollars.....	\$43,853.33
Average Life.....	6.251 Years
Average Coupon.....	5.0083745%
Net Interest Cost (NIC).....	5.2883133%
True Interest Cost (TIC).....	5.3453259%

Pocatello Central Corridor Urban Renewal Area

Tax Increment Bonds, Series 2000A

(New Money Projects and

Refunding of Series 1993A, 1996B, 1997A & 1997B)

PROOF OF RESERVE FUND REQUIREMENT

DATE	PRINCIPAL	INTEREST	TOTAL P+I
12/01/2000	175,000.00	115,219.17	290,219.17
12/01/2001	325,000.00	337,870.00	662,870.00
12/01/2002	595,000.00	323,245.00	918,245.00
12/01/2003	620,000.00	295,280.00	915,280.00
12/01/2004	650,000.00	265,520.00	915,520.00
12/01/2005	685,000.00	233,995.00	918,995.00
12/01/2006	715,000.00	200,430.00	915,430.00
12/01/2007	755,000.00	165,037.50	920,037.50
12/01/2008	790,000.00	127,287.50	917,287.50
12/01/2009	830,000.00	87,392.50	917,392.50
12/01/2010	875,000.00	45,062.50	920,062.50
Total	7,015,000.00	2,196,339.17	9,211,339.17

PROOF OF RESERVE FUND

MAXIMUM PERIODIC DEBT SERVICE

100 % of the Maximum Periodic Debt Service..... 920,062.50

AVERAGE PERIODIC DEBT SERVICE

Total P+I..... 9,211,339.17

Bond Years (Delivery Date)..... 10.33

125 % of the Average Periodic Debt Service..... 1,114,274.90

PERCENT OF PAR

10 % of Par..... 701,500.00

RESERVE REQUIREMENT

Lowest Requirement..... 701,500.00

Pocatello Central Corridor Urban Renewal Area
Tax Increment Bonds, Series 2000A
(New Money Projects)

DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
8/01/2000	-	-	-	-	-
12/01/2000	-	-	85,971.67	85,971.67	85,971.67
6/01/2001	-	-	128,957.50	128,957.50	-
12/01/2001	-	-	128,957.50	128,957.50	257,915.00
6/01/2002	-	-	128,957.50	128,957.50	-
12/01/2002	255,000.00	4.700%	128,957.50	383,957.50	512,915.00
6/01/2003	-	-	122,965.00	122,965.00	-
12/01/2003	225,000.00	4.800%	122,965.00	347,965.00	470,930.00
6/01/2004	-	-	117,565.00	117,565.00	-
12/01/2004	330,000.00	4.850%	117,565.00	447,565.00	565,130.00
6/01/2005	-	-	109,562.50	109,562.50	-
12/01/2005	600,000.00	4.900%	109,562.50	709,562.50	819,125.00
6/01/2006	-	-	94,862.50	94,862.50	-
12/01/2006	625,000.00	4.950%	94,862.50	719,862.50	814,725.00
6/01/2007	-	-	79,393.75	79,393.75	-
12/01/2007	630,000.00	5.000%	79,393.75	709,393.75	788,787.50
6/01/2008	-	-	63,643.75	63,643.75	-
12/01/2008	790,000.00	5.050%	63,643.75	853,643.75	917,287.50
6/01/2009	-	-	43,696.25	43,696.25	-
12/01/2009	830,000.00	5.100%	43,696.25	873,696.25	917,392.50
6/01/2010	-	-	22,531.25	22,531.25	-
12/01/2010	875,000.00	5.150%	22,531.25	897,531.25	920,062.50
Total	5,160,000.00	-	1,910,241.67	7,070,241.67	-

YIELD STATISTICS

Bond Year Dollars.....	\$37,925.00
Average Life.....	7.350 Years
Average Coupon.....	5.0368930%
Net Interest Cost (NIC).....	5.2749945%
True Interest Cost (TIC).....	5.3285716%
Bond Yield for Arbitrage Purposes.....	5.0605850%
All Inclusive Cost (AIC).....	5.5580940%

IRS FORM 8038

Net Interest Cost.....	5.0368930%
Weighted Average Maturity.....	7.350 Years

Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1996B (Alvin Ricken Drive)

PRIOR ORIGINAL DEBT SERVICE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
12/01/2000	215,000.00	7.250%	46,943.75	261,943.75	-
12/31/2000	-	-	-	-	261,943.75
6/01/2001	-	-	39,150.00	39,150.00	-
12/01/2001	240,000.00	7.250%	39,150.00	279,150.00	-
12/31/2001	-	-	-	-	318,300.00
6/01/2002	-	-	30,450.00	30,450.00	-
12/01/2002	260,000.00	7.250%	30,450.00	290,450.00	-
12/31/2002	-	-	-	-	320,900.00
6/01/2003	-	-	21,025.00	21,025.00	-
12/01/2003	280,000.00	7.250%	21,025.00	301,025.00	-
12/31/2003	-	-	-	-	322,050.00
6/01/2004	-	-	10,875.00	10,875.00	-
12/01/2004	300,000.00	7.250%	10,875.00	310,875.00	-
12/31/2004	-	-	-	-	321,750.00
Total	1,295,000.00	-	249,943.75	1,544,943.75	-

YIELD STATISTICS

Average Life.....	2.495 Years
Weighted Average Maturity (Par Basis).....	2.495 Years
Average Coupon.....	7.2500000%

Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1996B (Alvin Ricken Drive)

DEBT SERVICE TO MATURITY AND TO CALL

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S	FISCAL TOTAL
12/01/2000	215,000.00	261,943.75	215,000.00	7.250%	46,943.75	261,943.75	-
12/31/2000	-	-	-	-	-	-	261,943.75
6/01/2001	-	39,150.00	-	-	39,150.00	39,150.00	-
12/01/2001	240,000.00	279,150.00	240,000.00	7.250%	39,150.00	279,150.00	-
12/31/2001	-	-	-	-	-	-	318,300.00
6/01/2002	-	30,450.00	-	-	30,450.00	30,450.00	-
12/01/2002	260,000.00	290,450.00	260,000.00	7.250%	30,450.00	290,450.00	-
12/31/2002	-	-	-	-	-	-	320,900.00
6/01/2003	-	21,025.00	-	-	21,025.00	21,025.00	-
12/01/2003	280,000.00	301,025.00	280,000.00	7.250%	21,025.00	301,025.00	-
12/31/2003	-	-	-	-	-	-	322,050.00
6/01/2004	-	10,875.00	-	-	10,875.00	10,875.00	-
12/01/2004	300,000.00	310,875.00	300,000.00	7.250%	10,875.00	310,875.00	-
12/31/2004	-	-	-	-	-	-	321,750.00
Total	1,295,000.00	1,544,943.75	1,295,000.00	-	249,943.75	1,544,943.75	-

YIELD STATISTICS

Average Life.....	2.495 Years
Weighted Average Maturity (Par Basis).....	2.495 Years
Average Coupon.....	7.250000%

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1996B)
Refund to Maturity (Through 2004)

DEBT SERVICE SCHEDULE

DATE	PRINCIPAL	COUPON	INTEREST	TOTAL P+I	FISCAL TOTAL
8/01/2000	-	-	-	-	-
12/01/2000	175,000.00	4.450%	16,519.17	191,519.17	-
12/31/2000	-	-	-	-	191,519.17
6/01/2001	-	-	20,885.00	20,885.00	-
12/01/2001	205,000.00	4.500%	20,885.00	225,885.00	-
12/31/2001	-	-	-	-	246,770.00
6/01/2002	-	-	16,272.50	16,272.50	-
12/01/2002	215,000.00	4.700%	16,272.50	231,272.50	-
12/31/2002	-	-	-	-	247,545.00
6/01/2003	-	-	11,220.00	11,220.00	-
12/01/2003	225,000.00	4.800%	11,220.00	236,220.00	-
12/31/2003	-	-	-	-	247,440.00
6/01/2004	-	-	5,820.00	5,820.00	-
12/01/2004	240,000.00	4.850%	5,820.00	245,820.00	-
12/31/2004	-	-	-	-	251,640.00
Total	1,060,000.00	-	124,914.17	1,184,914.17	-

YIELD STATISTICS

Bond Year Dollars.....	\$2,623.33
Average Life.....	2.475 Years
Average Coupon.....	4.7616583%
Net Interest Cost (NIC).....	5.4687740%
True Interest Cost (TIC).....	5.5437624%
Bond Yield for Arbitrage Purposes.....	5.0605850%
All Inclusive Cost (AIC).....	6.5390317%
IRS FORM 8038	
Net Interest Cost.....	4.7616583%
Weighted Average Maturity.....	2.475 Years

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1996B)
Refund to Maturity (Through 2004)

GROSS DEBT SERVICE COMPARISON

DATE	PRINCIPAL	COUPON	INTEREST	NEW D/S	OLD D/S	SAVINGS
12/31/2000	175,000.00	-	16,519.17	191,519.17	261,943.75	70,424.58
12/31/2001	205,000.00	-	41,770.00	246,770.00	318,300.00	71,530.00
12/31/2002	215,000.00	-	32,545.00	247,545.00	320,900.00	73,355.00
12/31/2003	225,000.00	-	22,440.00	247,440.00	322,050.00	74,610.00
12/31/2004	240,000.00	-	11,640.00	251,640.00	321,750.00	70,110.00
Total	1,060,000.00	-	124,914.17	1,184,914.17	1,544,943.75	360,029.58

PRESENT VALUE ANALYSIS SUMMARY (GROSS TO GROSS)

Gross PV Debt Service Savings.....	322,144.87
Transfers from Prior Issue DSR Fund.....	(359,514.00)
Contingency or Rounding Amount.....	3,102.00
NET PRESENT VALUE LOSS.....	\$(34,267.13)
NET PV LOSS / \$1,295,000 REFUNDED PRINCIPAL.....	(2.646%)
NET PV LOSS / \$1,060,000 REFUNDING PRINCIPAL.....	(3.233%)

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1996B)
Refund to Maturity (Through 2004)

ESCROW FUND CASHFLOW

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
8/01/2000	-	-	-	1.01	-	1.01
12/01/2000	245,653.00	-	16,289.90	261,942.90	261,943.75	0.16
6/01/2001	14,716.00	-	24,434.85	39,150.85	39,150.00	1.01
12/01/2001	254,715.00	-	24,434.85	279,149.85	279,150.00	0.86
6/01/2002	6,015.00	-	24,434.85	30,449.85	30,450.00	0.71
12/01/2002	266,015.00	4.429%	24,434.85	290,449.85	290,450.00	0.56
6/01/2003	2,481.00	6.410%	18,543.95	21,024.95	21,025.00	0.51
12/01/2003	282,561.00	6.360%	18,464.44	301,025.44	301,025.00	0.95
6/01/2004	1,396.00	6.300%	9,479.01	10,875.01	10,875.00	0.96
12/01/2004	301,439.00	6.260%	9,435.04	310,874.04	310,875.00	-
Total	1,374,991.00	-	169,951.74	1,544,943.75	1,544,943.75	-

INVESTMENT PARAMETERS

Investment Model [PV, GIC, or Securities].....	Securities
Default investment yield target.....	Bond Yield
Cash Deposit.....	1.01
Cost of Investments Purchased with Bond Proceeds.....	1,374,991.00
Total Cost of Investments.....	\$1,374,992.01
Target Cost of Investments at bond yield.....	\$1,374,991.17
Actual positive or (negative) arbitrage.....	(0.84)
Yield to Receipt.....	5.0605622%
Yield for Arbitrage Purposes.....	5.0605850%
State and Local Government Series (SLGS) rates for.....	6/28/2000

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1996B)
Refund to Maturity (Through 2004)

ESCROW SUMMARY COST

Maturity	Type	Coupon	Yield	Price	Par Amount	Principal Cost	+Accrued Interest	= Total Cost
	ESCROW							
12/01/2000	SLGS-CI	-	-	100-.000000	245,653	245,653.00	-	245,653.00
6/01/2001	SLGS-CI	-	-	100-.000000	14,716	14,716.00	-	14,716.00
12/01/2001	SLGS-NT	-	-	100-.000000	254,715	254,715.00	-	254,715.00
6/01/2002	SLGS-NT	-	-	100-.000000	6,015	6,015.00	-	6,015.00
12/01/2002	SLGS-NT	4.429%	4.429%	100-.000000	266,015	266,015.00	-	266,015.00
6/01/2003	SLGS-NT	6.410%	6.410%	100-.000000	2,481	2,481.00	-	2,481.00
12/01/2003	SLGS-NT	6.360%	6.360%	100-.000000	282,561	282,561.00	-	282,561.00
6/01/2004	SLGS-NT	6.300%	6.300%	100-.000000	1,396	1,396.00	-	1,396.00
12/01/2004	SLGS-NT	6.260%	6.260%	100-.000000	301,439	301,439.00	-	301,439.00
	Sub-Total				1,374,991	1,374,991.00		1,374,991.00
	Total				1,374,991	1,374,991.00		1,374,991.00

ESCROW

Cash Deposit.....	1.01
Cost of Investments Purchased with Bond Proceeds.....	1,374,991.00
Total Cost of Investments.....	\$1,374,992.01

Delivery Date..... 8/01/2000

Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1993A (New Town District)

PRIOR ORIGINAL DEBT SERVICE

Date	Principal	Coupon	Interest	Total P+I	FISCAL TOTAL
12/01/2000	-	-	5,225.00	5,225.00	-
12/31/2000	-	-	-	-	5,225.00
6/01/2001	45,000.00	5.500%	5,225.00	50,225.00	-
12/01/2001	-	-	3,987.50	3,987.50	-
12/31/2001	-	-	-	-	54,212.50
6/01/2002	50,000.00	5.500%	3,987.50	53,987.50	-
12/01/2002	-	-	2,612.50	2,612.50	-
12/31/2002	-	-	-	-	56,600.00
6/01/2003	95,000.00	5.500%	2,612.50	97,612.50	-
12/31/2003	-	-	-	-	97,612.50
Total	190,000.00	-	23,650.00	213,650.00	-

YIELD STATISTICS

Average Life.....	2.096 Years
Weighted Average Maturity (Par Basis).....	2.096 Years
Average Coupon.....	5.5000000%

First Security Van Kasper
 Public Finance

File = URBANREN4.SF-Series 1993A-SINGLE PURPOSE
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Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1997A (Old Town Pocatello)
PRIOR ORIGINAL DEBT SERVICE

Date	Principal	Coupon	Interest	Total P+I	FISCAL TOTAL
2/01/2001	55,000.00	5.150%	11,330.00	66,330.00	-
8/01/2001	-	-	9,913.75	9,913.75	-
12/31/2001	-	-	-	-	76,243.75
2/01/2002	55,000.00	5.150%	9,913.75	64,913.75	-
8/01/2002	-	-	8,497.50	8,497.50	-
12/31/2002	-	-	-	-	73,411.25
2/01/2003	60,000.00	5.150%	8,497.50	68,497.50	-
8/01/2003	-	-	6,952.50	6,952.50	-
12/31/2003	-	-	-	-	75,450.00
2/01/2004	60,000.00	5.150%	6,952.50	66,952.50	-
8/01/2004	-	-	5,407.50	5,407.50	-
12/31/2004	-	-	-	-	72,360.00
2/01/2005	65,000.00	5.150%	5,407.50	70,407.50	-
8/01/2005	-	-	3,733.75	3,733.75	-
12/31/2005	-	-	-	-	74,141.25
2/01/2006	70,000.00	5.150%	3,733.75	73,733.75	-
8/01/2006	-	-	1,931.25	1,931.25	-
12/31/2006	-	-	-	-	75,665.00
2/01/2007	75,000.00	5.150%	1,931.25	76,931.25	-
12/31/2007	-	-	-	-	76,931.25
Total	440,000.00	-	84,202.50	524,202.50	-

YIELD STATISTICS

Average Life.....	3.716 Years
Weighted Average Maturity (Par Basis).....	3.716 Years
Average Coupon.....	5.150000%

Pocatello Development Authority
State of Idaho
Revenue Allocation (Tax Increment) Bonds
Series 1997B (North Main)

PRIOR ORIGINAL DEBT SERVICE

Date	Principal	Coupon	Interest	Total P+I	FISCAL TOTAL
11/01/2000	-	-	7,810.00	7,810.00	-
12/31/2000	-	-	-	-	7,810.00
5/01/2001	32,000.00	5.500%	7,810.00	39,810.00	-
11/01/2001	-	-	6,930.00	6,930.00	-
12/31/2001	-	-	-	-	46,740.00
5/01/2002	32,000.00	5.500%	6,930.00	38,930.00	-
11/01/2002	-	-	6,050.00	6,050.00	-
12/31/2002	-	-	-	-	44,980.00
5/01/2003	34,000.00	5.500%	6,050.00	40,050.00	-
11/01/2003	-	-	5,115.00	5,115.00	-
12/31/2003	-	-	-	-	45,165.00
5/01/2004	36,000.00	5.500%	5,115.00	41,115.00	-
11/01/2004	-	-	4,125.00	4,125.00	-
12/31/2004	-	-	-	-	45,240.00
5/01/2005	38,000.00	5.500%	4,125.00	42,125.00	-
11/01/2005	-	-	3,080.00	3,080.00	-
12/31/2005	-	-	-	-	45,205.00
5/01/2006	40,000.00	5.500%	3,080.00	43,080.00	-
11/01/2006	-	-	1,980.00	1,980.00	-
12/31/2006	-	-	-	-	45,060.00
5/01/2007	72,000.00	5.500%	1,980.00	73,980.00	-
12/31/2007	-	-	-	-	73,980.00
Total	284,000.00	-	70,180.00	354,180.00	-

YIELD STATISTICS

Average Life.....	4.243 Years
Weighted Average Maturity (Par Basis).....	4.243 Years
Average Coupon.....	5.5000000%

First Security Van Kasper
Public Finance

File = URBANREN4.SF-Series 1997B-SINGLE PURPOSE
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Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1993A, Series 1997A & Series 1997B)

DEBT SERVICE TO MATURITY AND TO CALL

Date	Refunded Bonds	D/S To Call	Principal	Interest	Refunded D/S	FISCAL TOTAL
11/01/2000	-	7,810.00	-	7,810.00	7,810.00	-
12/01/2000	-	5,225.00	-	5,225.00	5,225.00	-
12/31/2000	-	-	-	-	-	13,035.00
2/01/2001	55,000.00	66,330.00	55,000.00	11,330.00	66,330.00	-
5/01/2001	32,000.00	39,810.00	32,000.00	7,810.00	39,810.00	-
6/01/2001	45,000.00	50,225.00	45,000.00	5,225.00	50,225.00	-
8/01/2001	-	9,913.75	-	9,913.75	9,913.75	-
11/01/2001	-	6,930.00	-	6,930.00	6,930.00	-
12/01/2001	-	3,987.50	-	3,987.50	3,987.50	-
12/31/2001	-	-	-	-	-	177,196.25
2/01/2002	55,000.00	64,913.75	55,000.00	9,913.75	64,913.75	-
5/01/2002	32,000.00	38,930.00	32,000.00	6,930.00	38,930.00	-
6/01/2002	50,000.00	53,987.50	50,000.00	3,987.50	53,987.50	-
8/01/2002	-	8,497.50	-	8,497.50	8,497.50	-
11/01/2002	-	6,050.00	-	6,050.00	6,050.00	-
12/01/2002	-	2,612.50	-	2,612.50	2,612.50	-
12/31/2002	-	-	-	-	-	174,991.25
2/01/2003	60,000.00	68,497.50	60,000.00	8,497.50	68,497.50	-
5/01/2003	34,000.00	40,050.00	34,000.00	6,050.00	40,050.00	-
6/01/2003	95,000.00	97,612.50	95,000.00	2,612.50	97,612.50	-
8/01/2003	-	6,952.50	-	6,952.50	6,952.50	-
11/01/2003	-	5,115.00	-	5,115.00	5,115.00	-
12/31/2003	-	-	-	-	-	218,227.50
2/01/2004	60,000.00	66,952.50	60,000.00	6,952.50	66,952.50	-
5/01/2004	186,000.00	191,115.00	36,000.00	5,115.00	41,115.00	-
8/01/2004	-	5,407.50	-	5,407.50	5,407.50	-
11/01/2004	-	-	-	4,125.00	4,125.00	-
12/31/2004	-	-	-	-	-	117,600.00
2/01/2005	210,000.00	215,407.50	65,000.00	5,407.50	70,407.50	-
5/01/2005	-	-	38,000.00	4,125.00	42,125.00	-
8/01/2005	-	-	-	3,733.75	3,733.75	-
11/01/2005	-	-	-	3,080.00	3,080.00	-
12/31/2005	-	-	-	-	-	119,346.25
2/01/2006	-	-	70,000.00	3,733.75	73,733.75	-
5/01/2006	-	-	40,000.00	3,080.00	43,080.00	-
8/01/2006	-	-	-	1,931.25	1,931.25	-
11/01/2006	-	-	-	1,980.00	1,980.00	-
12/31/2006	-	-	-	-	-	120,725.00
2/01/2007	-	-	75,000.00	1,931.25	76,931.25	-
5/01/2007	-	-	72,000.00	1,980.00	73,980.00	-
12/31/2007	-	-	-	-	-	150,911.25
Total	914,000.00	1,062,332.50	914,000.00	178,032.50	1,092,032.50	-

YIELD STATISTICS

Average Life..... 3.543 Years
 Weighted Average Maturity (Par Basis)..... 3.543 Years
 Average Coupon..... 5.3232887%

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1993A, Series 1997A & Series 1997B)

DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I	FISCAL TOTAL
8/01/2000	-	-	-	-	-
12/01/2000	-	-	12,728.33	12,728.33	-
12/31/2000	-	-	-	-	12,728.33
6/01/2001	-	-	19,092.50	19,092.50	-
12/01/2001	120,000.00	4.500%	19,092.50	139,092.50	-
12/31/2001	-	-	-	-	158,185.00
6/01/2002	-	-	16,392.50	16,392.50	-
12/01/2002	125,000.00	4.700%	16,392.50	141,392.50	-
12/31/2002	-	-	-	-	157,785.00
6/01/2003	-	-	13,455.00	13,455.00	-
12/01/2003	170,000.00	4.800%	13,455.00	183,455.00	-
12/31/2003	-	-	-	-	196,910.00
6/01/2004	-	-	9,375.00	9,375.00	-
12/01/2004	80,000.00	4.850%	9,375.00	89,375.00	-
12/31/2004	-	-	-	-	98,750.00
6/01/2005	-	-	7,435.00	7,435.00	-
12/01/2005	85,000.00	4.900%	7,435.00	92,435.00	-
12/31/2005	-	-	-	-	99,870.00
6/01/2006	-	-	5,352.50	5,352.50	-
12/01/2006	90,000.00	4.950%	5,352.50	95,352.50	-
12/31/2006	-	-	-	-	100,705.00
6/01/2007	-	-	3,125.00	3,125.00	-
12/01/2007	125,000.00	5.000%	3,125.00	128,125.00	-
12/31/2007	-	-	-	-	131,250.00
Total	795,000.00	-	161,183.33	956,183.33	-

YIELD STATISTICS

Bond Year Dollars.....	\$3,305.00
Average Life.....	4.157 Years
Average Coupon.....	4.8769540%
Net Interest Cost (NIC).....	5.2979071%
True Interest Cost (TIC).....	5.3595468%
Bond Yield for Arbitrage Purposes.....	5.0605850%
All Inclusive Cost (AIC).....	5.7380729%
IRS FORM 8038	
Net Interest Cost.....	4.8769540%
Weighted Average Maturity.....	4.157 Years

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1993A, Series 1997A & Series 1997B)

GROSS DEBT SERVICE COMPARISON

Date	Principal	Coupon	Interest	NEW D/S	OLD D/S	Savings
12/31/2000	-	-	12,728.33	12,728.33	13,035.00	306.67
12/31/2001	120,000.00	-	38,185.00	158,185.00	177,196.25	19,011.25
12/31/2002	125,000.00	-	32,785.00	157,785.00	174,991.25	17,206.25
12/31/2003	170,000.00	-	26,910.00	196,910.00	218,227.50	21,317.50
12/31/2004	80,000.00	-	18,750.00	98,750.00	117,600.00	18,850.00
12/31/2005	85,000.00	-	14,870.00	99,870.00	119,346.25	19,476.25
12/31/2006	90,000.00	-	10,705.00	100,705.00	120,725.00	20,020.00
12/31/2007	125,000.00	-	6,250.00	131,250.00	150,911.25	19,661.25
Total	795,000.00	-	161,183.33	956,183.33	1,092,032.50	135,849.17

PRESENT VALUE ANALYSIS SUMMARY (GROSS TO GROSS)

Gross PV Debt Service Savings.....	137,524.77
Transfers from Prior Issue DSR Fund.....	(153,663.38)
NET PRESENT VALUE LOSS.....	\$(16,138.61)
NET PV LOSS / \$914,000 REFUNDED PRINCIPAL.....	(1.766%)
NET PV LOSS / \$795,000 REFUNDING PRINCIPAL.....	(2.030%)

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1993A, Series 1997A & Series 1997B)

ESCROW FUND CASHFLOW

Date	Principal	Rate	Interest	Zero Coupon	Reinvestment	Receipts	Disbursements	Cash Balance
8/01/2000	-	-	-	-	-	0.72	-	0.72
11/01/2000	4,473.00	-	3,337.25	-	-	7,810.25	7,810.00	0.97
12/01/2000	3,204.00	-	2,020.88	-	-	5,224.88	5,225.00	0.85
2/01/2001	58,053.00	-	8,277.06	-	-	66,330.06	66,330.00	0.91
5/01/2001	33,135.00	-	6,674.51	-	-	39,809.51	39,810.00	0.42
6/01/2001	47,194.00	-	3,031.32	-	-	50,225.32	50,225.00	0.74
8/01/2001	1,637.00	-	8,277.06	-	-	9,914.06	9,913.75	1.05
11/01/2001	1,211.00	-	6,674.51	-	-	7,885.51	6,930.00	956.56
12/01/2001	-	-	3,031.32	-	-	3,031.32	3,987.50	0.38
2/01/2002	56,637.00	-	8,277.06	-	-	64,914.06	64,913.75	0.69
5/01/2002	32,255.00	-	6,674.51	-	-	38,929.51	38,930.00	0.20
6/01/2002	51,177.00	-	3,031.32	-	-	54,208.32	53,987.50	221.02
8/01/2002	-	-	8,277.06	-	-	8,277.06	8,497.50	0.58
11/01/2002	-	-	6,674.51	-	-	6,674.51	6,050.00	625.09
12/01/2002	-	-	3,031.32	(1,043.00)	-	1,988.32	2,612.50	0.91
2/01/2003	59,177.00	-	8,277.06	-	1,043.00	68,497.06	68,497.50	0.47
5/01/2003	33,376.00	5.023%	6,674.51	-	-	40,050.51	40,050.00	0.98
6/01/2003	94,581.00	6.410%	3,031.32	-	-	97,612.32	97,612.50	0.80
8/01/2003	-	-	8,277.06	(1,325.00)	-	6,952.06	6,952.50	0.36
11/01/2003	-	-	5,836.28	-	-	5,836.28	5,115.00	721.64
2/01/2004	56,629.00	6.330%	8,277.06	-	1,325.00	66,231.06	66,952.50	0.20
5/01/2004	185,279.00	6.300%	5,836.28	-	-	191,115.28	191,115.00	0.48
8/01/2004	-	-	6,484.76	(1,077.00)	-	5,407.76	5,407.50	0.74
2/01/2005	207,845.00	6.240%	6,484.76	-	1,077.00	215,406.76	215,407.50	-
Total	925,863.00	-	136,468.78	(3,445.00)	3,445.00	1,062,332.50	1,062,332.50	-

INVESTMENT PARAMETERS

Investment Model [PV, GIC, or Securities].....	Securities
Default investment yield target.....	Bond Yield
Cash Deposit.....	0.72
Cost of Investments Purchased with Bond Proceeds.....	925,863.00
Total Cost of Investments.....	\$925,863.72
Target Cost of Investments at bond yield.....	\$925,846.56
Actual positive or (negative) arbitrage.....	(17.16)
Yield to Receipt.....	5.0605156%
Yield for Arbitrage Purposes.....	5.0605850%
State and Local Government Series (SLGS) rates for.....	6/28/2000

Pocatello Central Corridor Urban Renewal Area
Tax Increment Refunding Bonds, Series 2000A
(Refund Series 1993A, Series 1997A & Series 1997B)

ESCROW SUMMARY COST

Maturity	Type	Coupon	Yield	Price	Par Amount	Principal Cost	+Accrued Interest	= Total Cost
	ESCROW							
11/01/2000	SLGS-CI	-	-	100-.000000	4,473	4,473.00	-	4,473.00
12/01/2000	SLGS-CI	-	-	100-.000000	3,204	3,204.00	-	3,204.00
2/01/2001	SLGS-CI	-	-	100-.000000	58,053	58,053.00	-	58,053.00
5/01/2001	SLGS-CI	-	-	100-.000000	33,135	33,135.00	-	33,135.00
6/01/2001	SLGS-CI	-	-	100-.000000	47,194	47,194.00	-	47,194.00
8/01/2001	SLGS-CI	-	-	100-.000000	1,637	1,637.00	-	1,637.00
11/01/2001	SLGS-NT	-	-	100-.000000	1,211	1,211.00	-	1,211.00
2/01/2002	SLGS-NT	-	-	100-.000000	56,637	56,637.00	-	56,637.00
5/01/2002	SLGS-NT	-	-	100-.000000	32,255	32,255.00	-	32,255.00
6/01/2002	SLGS-NT	-	-	100-.000000	51,177	51,177.00	-	51,177.00
2/01/2003	SLGS-NT	-	-	100-.000000	59,177	59,177.00	-	59,177.00
5/01/2003	SLGS-NT	5.023%	5.023%	100-.000000	33,376	33,376.00	-	33,376.00
6/01/2003	SLGS-NT	6.410%	6.410%	100-.000000	94,581	94,581.00	-	94,581.00
2/01/2004	SLGS-NT	6.330%	6.330%	100-.000000	56,629	56,629.00	-	56,629.00
5/01/2004	SLGS-NT	6.300%	6.300%	100-.000000	185,279	185,279.00	-	185,279.00
2/01/2005	SLGS-NT	6.240%	6.240%	100-.000000	207,845	207,845.00	-	207,845.00
	Sub-Total				925,863	925,863.00		925,863.00
	Total				925,863	925,863.00		925,863.00

ESCROW

Cash Deposit.....	0.72
Cost of Investments Purchased with Bond Proceeds.....	925,863.00
Total Cost of Investments.....	\$925,863.72

Delivery Date..... 8/01/2000

POCATELLO DEVELOPMENT AUTHORITY
REVENUE ALLOCATION (TAX INCREMENT) BONDS,
2000 SERIES A

DISTRIBUTION LIST

ISSUER

Contact: Ray Burstedt, Director
Address: Pocatello Development Authority
ISU Business & Technology Center
1651 Alvin Ricken Drive
Pocatello, ID 83201
Telephone: 208-233-0267 / 208-233-3500
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ISSUER'S COUNSEL

Contact: A. Dean Tranmer, City Attorney
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UNDERWRITER

Contact: Jim Wrigley, Managing Director
Address: First Security Van Kasper, Inc.
3295 Elder Street, Suite 430
Boise, ID 83705
Telephone: 208-393-4016
Fax: 208-393-4812
E-Mail: jwrigle@fscnet.com

CITY

Contact: Jerry Higgins, Treasurer
Address: City of Pocatello
911 North Seventh Ave.
P.O. Box 4169
Pocatello, ID 83205
Telephone: 208-234-6194
Fax: 208-234-6296
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Contact: Robert E. Chambers, Director
Address: Community Planning and Research
City of Pocatello
911 North Seventh Ave.
P.O. Box 4169
Pocatello, ID 83205
Telephone: 208-234-6184
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