

POCATELLO DEVELOPMENT AUTHORITY
Board of Commissioners Meeting
September 12, 2000
11:00 a.m.

City Hall
911 North 7th Avenue

11:00 a.m. Iwamizawa Room

Call to Order - Chairman Hotchkiss

Acknowledge Guests of Board, if any

Disclosure of Conflicts of Interest, if any

Agenda - Add or Delete Action or Discussion Items

Action and Discussion Items

Minutes for July 11, 2000 - Motion to Approve and/or Amend

Minutes for July 27, 2000 - Motion to Approve and/or Amend

Financial Report: July and August Income and Expenses

Consider Nominations for Board Vacancy

Consolidated Central Corridor:
General Business

Executive Session, if required

Pocatello Development Authority

ISU Research and Business Park
1651 Alvin Ricken Drive
Pocatello, Idaho 83201

An urban renewal agency for the City of Pocatello, Idaho

MEMORANDUM - P D A

TO: Board of Commissioners
FROM: Charlene H. DeWall
DATE: September 6, 2000
SUBJECT: September board meeting

Attached for your approval is the agenda for the September board meeting as well as minutes from the July 11 and July 27 meetings.

Please note that the meeting is scheduled to be held in the **Iwamizawa Room** at City Hall on September 12 at 11 a.m. I will be contacting you on September 11 to determine if a quorum is available for the meeting.

Attachments

**Pocatello Development Authority
Cash Budget - 2000**

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	Estimated October	Estimated November	Estimated December	Current Estimate 2000	Approved 2000
Beginning Balance	\$1,047,545.99	\$792,673.68	\$790,939.34	\$231,599.01	\$231,265.63	\$156,597.68	\$159,407.11	\$2,397,637.74	\$227,923.16	\$225,823.56	\$216,633.56	\$200,785.56	\$1,047,545.99	\$1,047,545.99
SOURCES OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	53,221.60	199.20	0.00	0.00	0.00	0.00	\$53,420.80	\$52,300.00
Kress District	2,603.66	0.00	84.24	0.00	0.00	0.00	3,507.77	0.00	0.00	0.00	0.00	0.00	\$6,195.67	\$6,194.00
Newtown District	19,016.81	0.00	772.48	973.41	0.00	0.00	28,628.53	1,641.98	0.00	0.00	0.00	0.00	\$51,033.21	\$50,100.00
Varsity Square District	2,013.50	563.68	90.39	0.00	0.00	0.00	16,864.72	0.00	0.00	0.00	0.00	0.00	\$19,532.29	\$19,000.00
Al Ricken Drive District	521,933.64	42.24	14.65	14.65	14.65	490.75	1,901,921.92	14.65	0.00	0.00	0.00	0.00	\$2,424,447.15	\$2,424,456.00
Old Town District	8,382.03	4,316.31	5,284.82	8,183.75	9,217.98	1,636.85	161,912.65	969.73	0.00	0.00	0.00	0.00	\$199,904.12	\$192,000.00
North Main District	3,913.71	0.00	0.00	0.00	0.00	0.00	26,858.92	0.00	0.00	0.00	0.00	0.00	\$30,772.63	\$40,445.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	46,225.41	0.00	0.00	0.00	0.00	0.00	\$46,240.06	\$46,500.00
Central Corridor District	0.00	0.00	0.00	0.00	0.00	0.00	75,983.02	2,865.00	0.00	0.00	0.00	0.00	\$78,838.02	\$222,000.00
Board Discretionary Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$24,500.00
General Funds	0.00	0.00	0.00	0.00	54.00	0.00	0.00	0.00	0.00	0.00	2,542.00	13,021.19	\$15,617.19	\$15,563.19
Interest Income	1,740.06	2,879.34	1,707.69	1,047.54	836.53	734.07	2,548.28	1,188.77	3,600.00	3,400.00	3,500.00	3,200.00	\$26,382.28	\$47,000.00
TOTAL	559,603.41	7,801.57	7,954.27	10,219.35	10,123.16	2,876.32	2,317,672.82	6,869.33	3,600.00	3,400.00	6,042.00	16,221.19	\$2,952,383.42	\$3,140,058.19
CASH AVAILABLE	\$1,607,149.40	\$800,475.25	\$798,893.61	\$241,818.36	\$241,386.79	\$159,474.00	\$2,477,079.93	\$2,404,507.07	\$231,523.16	\$229,223.56	\$222,675.56	\$217,006.75	\$3,999,929.41	\$4,187,604.18
APPLICATION OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	84,444.40	0.00	0.00	45,492.52	0.00	0.00	21,800.00	0.00	\$151,736.92	\$116,800.00
Kress District	0.00	2,603.66	0.00	0.00	0.00	0.00	3,592.01	0.00	0.00	0.00	0.00	0.00	\$6,195.67	\$6,194.00
Newtown District	0.00	0.00	19,016.81	0.00	0.00	0.00	1,745.89	28,628.53	0.00	0.00	0.00	0.00	\$49,391.23	\$50,100.00
Varsity Square District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,109.60	5,809.60	0.00	0.00	0.00	\$13,719.20	\$8,109.60
Al Ricken Drive District	29.30	0.00	521,975.88	0.00	0.00	0.00	534.70	1,901,921.92	0.00	0.00	0.00	0.00	\$2,424,461.80	\$2,424,485.30
Old Town District	10,611.42	0.00	12,698.34	0.00	0.00	0.00	24,323.40	161,912.65	0.00	0.00	0.00	0.00	\$209,545.81	\$202,611.42
North Main District	0.00	0.00	3,913.71	0.00	0.00	0.00	0.00	25,858.92	0.00	0.00	0.00	0.00	\$30,772.63	\$40,445.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Central Corridor	803,794.00	6,801.75	9,584.75	4,185.50	0.00	0.00	49,632.50	67.76	0.00	0.00	0.00	0.00	\$874,066.26	\$828,000.00
Board Discretionary Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,500.00	0.00	0.00	\$12,500.00	\$12,500.00
General Funds	41.00	130.50	78.11	6,340.23	346.71	66.89	3,205.70	0.00	90.00	90.00	90.00	90.00	\$10,589.14	\$1,080.00
Bank Charges	0.00	0.00	27.00	27.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$54.00	\$25.00
TOTAL	814,475.72	9,535.91	567,294.60	10,552.73	84,791.11	66.89	79,442.19	2,176,583.91	5,699.60	12,580.00	21,890.00	90.00	\$3,783,012.66	\$3,690,350.32
ENDING BALANCE	\$792,673.68	\$790,939.34	\$231,599.01	\$231,265.63	\$156,597.68	\$159,407.11	\$2,397,637.74	\$227,923.16	\$225,823.56	\$216,633.56	\$200,785.56	\$216,916.75	\$216,916.75	\$497,253.86

DISTRICT ENDING BALANCES
August 31, 2000

Bank Balance \$227,923.16

General Fund	122,140.16
Gateway West	0.00
Kress Project	1,526.62
Newtown	1,641.98
Alvin Ricken	14.65
Old Town	969.73
North Main	0.00
Roosevelt	48,229.53
Varsity	20,919.48
Central Corridor	<u>32,481.01</u>

District Totals \$227,923.16

**GENERAL FUND-PDA
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1		Balance Forward			\$111,738.74
1/11	Pizza Hut	PDA meeting	41.00		\$111,697.74
1/31	First Security Bank	Interest Income		1,740.06	\$113,437.80
2/8	Annie's	PDA meeting	96.00		\$113,341.80
2/8	City of Pocatello	PDA seal	34.50		\$113,307.30
2/15	First Security Bank	Interest Income		1,084.54	\$114,391.84
2/29	First Security Bank	Interest Income		1,794.80	\$116,186.64
3/6	First Security Bank	Banking Expense	25.00		\$116,161.64
3/14	ISU Culinary Arts	PDA meeting	63.00		\$116,098.64
3/24	Idaho State Journal	Legal Notice	15.11		\$116,083.53
3/31	First Security Bank	Banking Expense	2.00		\$116,081.53
3/31	First Security Bank	Interest Income		1,707.69	\$117,789.22
4/11	Bannock Develop. Corp.	Admin. Charges	6,250.00		\$111,539.22
4/13	First Security Bank	Banking Expense	25.00		\$111,514.22
4/17	Food For Thought	PDA meeting	90.23		\$111,423.99
4/28	First Security Bank	Interest Income		1,047.54	\$112,471.53
4/30	First Security Bank	Banking Expense	2.00		\$112,469.53
5/3	Charlene H. DeWall	Supplies	60.48		\$112,409.05
5/3	Litho Printing	Printing	197.90		\$112,211.15
5/9	Oliver's	PDA meeting	88.33		\$112,122.82
5/17	First Security Bank	Serv. Chg. Refunded		54.00	\$112,176.82
5/31	First Security Bank	Interest Income		836.53	\$113,013.35
6/22	Just Desserts	PDA meeting	66.89		\$112,946.46
6/30	First Security Bank	Interest Income		734.07	\$113,680.53
7/11	Bannock Develop. Corp.	Admin. Charges	3,125.00		\$110,555.53
7/11	Food For Thought	PDA meeting	80.70		\$110,474.83
7/27	First Security Bank	Interest Income		2,548.28	\$113,023.11
8/31	Gateway West District	operating funds		7,928.28	\$120,951.39
8/31	First Security Bank	Interest Income		1,188.77	\$122,140.16
			\$10,263.14	\$20,664.56	

**GATEWAY WEST INDUSTRIAL PARK
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$84,444.40
5/9	Gateway West	valve machine	84,444.40		\$0.00
7/27	Bannock County	taxes		53,221.60	\$53,221.60
8/1	Gateway West	final payment	45,492.52		\$7,729.08
8/27	Bannock County	taxes		199.20	\$7,928.28
8/31	General Fund	operating funds	7,928.28		\$0.00
			<u>\$137,865.20</u>	<u>\$53,420.80</u>	

**KRESS DISTRICT
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$1,526.62
1/27	Bannock County	taxes		2,603.66	\$4,130.28
2/29	First Security Bank	Kress project pymt.	2,603.66		\$1,526.62
3/31	Bannock County	taxes		84.24	\$1,610.86
7/27	Bannock County	taxes		3,507.77	\$5,118.63
8/22	First Security Bank	Kress project pymt.	3,592.01		\$1,526.62
			<u>\$6,195.67</u>	<u>\$6,195.67</u>	

**NEWTOWN DISTRICT
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$0.00
1/27	Bannock County	taxes		19,016.81	\$19,016.81
3/8	First Security Bank	transfer to RAF	19,016.81		\$0.00
3/31	Bannock County	taxes		772.48	\$772.48
4/27	Bannock County	taxes		973.41	\$1,745.89
7/11	First Security Bank	transfer to RAF	1,745.89		\$0.00
7/27	Bannock County	taxes		28,628.53	\$28,628.53
8/1	First Security Bank	transfer to RAF	28,628.53		\$0.00
8/28	Bannock County	taxes		1,641.98	\$1,641.98
			\$49,391.23	\$51,033.21	

**ALVIN RICKEN DRIVE
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$800,029.30
1/1	Transfer to Central Corr.	pool project	800,000.00		\$29.30
1/11	First Security Bank	transfer to RAF	29.30		\$0.00
1/27	Bannock County	taxes		521,933.64	\$521,933.64
2/29	Bannock County	taxes		42.24	\$521,975.88
3/8	First Security Bank	transfer to RAF	521,975.88		\$0.00
3/31	Bannock County	taxes		14.65	\$14.65
4/27	Bannock County	taxes		14.65	\$29.30
5/31	Bannock County	taxes		14.65	\$43.95
6/27	Bannock County	taxes		490.75	\$534.70
7/11	First Security Bank	transfer to RAF	534.70		\$0.00
7/27	First Security Bank	taxes		1,901,921.92	\$1,901,921.92
8/1	First Security Bank	transfer to RAF	1,901,921.92		\$0.00
8/28	Bannock County	taxes		14.65	\$14.65
			\$3,224,461.80		

**OLD TOWN DISTRICT
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$10,611.42
1/11	First Security Bank	transfer to RAF	10,611.42		\$0.00
1/27	Bannock County	taxes		8,382.03	\$8,382.03
2/29	Bannock County	taxes		4,316.31	\$12,698.34
3/8	First Security Bank	transfer to RAF	12,698.34		\$0.00
3/31	Bannock County	taxes		5,284.82	\$5,284.82
4/27	Bannock County	taxes		8,183.75	\$13,468.57
5/31	Bannock County	taxes		9,217.98	\$22,686.55
6/27	Bannock County	taxes		1,636.85	\$24,323.40
7/11	First Security Bank	transfer to RAF	24,323.40		\$0.00
7/27	Bannock County	taxes		161,912.65	\$161,912.65
8/1	First Security Bank	transfer to RAF	161,912.65		\$0.00
8/28	Bannock County	taxes		969.73	\$969.73
			\$209,545.81	\$199,904.12	

**NORTH MAIN DISTRICT
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$0.00
1/1	Bannock County	taxes		3,913.71	\$3,913.71
3/8	First Security Bank	transfer to RAF	3,913.71		\$0.00
7/27	Bannock County	taxes		26,858.92	\$26,858.92
8/1	First Security Bank	transfer to RAF	26,858.92		\$0.00
			<u>\$30,772.63</u>	<u>\$30,772.63</u>	

**ROOSEVELT DISTRICT
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$1,989.47
6/27	Bannock County	taxes		14.65	\$2,004.12
7/27	Bannock County	taxes		46,225.41	\$48,229.53
			<u>\$0.00</u>	<u>\$46,240.06</u>	

**VARSITY SQUARE DISTRICT
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$9,496.79
1/27	Bannock County	taxes		2,013.50	\$11,510.29
2/29	Bannock County	taxes		563.68	\$12,073.97
3/31	Bannock County	taxes		90.39	\$12,164.36
7/27	Bannock County	taxes		16,864.72	\$29,029.08
8/29	Varsity Square	final pymt.	8,109.60		\$20,919.48
			<u>\$8,109.60</u>	<u>\$19,532.29</u>	

**CENTRAL CORRIDOR
2000**

DATE	REFERENCE	DESCRIPTION	AMT. DEBITED(-)	AMT. CREDITED(+)	BALANCE
1/1	Balance Forward				\$27,709.25
1/1	Transfer from ARD			800,000.00	\$827,709.25
1/11	Schiess & Asso.	sewer study-#4	3,794.00		\$823,915.25
1/11	City of Pocatello	pool project	800,000.00		\$23,915.25
2/8	Schiess & Asso.	sewer study-#5	6,801.75		\$17,113.50
3/9	Schiess & Asso.	sewer study-#6	9,584.75		\$7,528.75
4/11	Schiess & Asso.	sewer study-#7	4,185.50		\$3,343.25
7/27	Bannock County	taxes		12,205.67	\$15,548.92
7/27	Bannock County	taxes		63,777.35	\$79,326.27
7/27	Schiess & Asso.	final--sewer study-#8	1,950.50		\$77,375.77
7/27	Schiess & Asso.	engineering-#1	47,682.00		\$29,693.77
7/27	Bannock County	taxes--#3		12,205.67	\$41,899.44
7/27	Bannock County	taxes--#1		63,777.35	\$105,676.79
8/15	Idaho State Journal	public notice	67.76		\$29,626.01
8/28	Bannock County	taxes--1 & 1		2,855.00	\$32,481.01
			\$874,066.26	\$954,821.04	

POCATELLO DEVELOPMENT AUTHORITY

Board Meeting Call Sheet

Meeting Date: ~~August 8, 2000~~

11:00 a.m. ^{September 12}

Uwamijawa Room

MEMBER	PHONE NUMBER	RSVP?	ATTENDED?
Steve Hotchkiss	232-5260/232-5373	<i>yes</i>	<i>yes</i>
Steve Brown	235-1555/234-7465	<i>yes</i>	<i>yes</i>
Greg Anderson	234-6163	<i>yes</i>	<i>yes</i>
J.O. Cotant	236-7210	<i>no</i>	<i>no</i>
Ron Frasure	237-1941	<i>yes</i>	<i>yes</i>
Darsi Johnson	233-7503	<i>m</i>	<i>no</i> <i>yes</i>
Harry Neuhardt	234-1469/233-6231	<i>yes</i>	<i>yes</i>
John Ricks	237-2277	<i>yes</i>	<i>yes</i>

*Rayna
Greg
Char
Dean*