

POCATELLO DEVELOPMENT AUTHORITY
Board of Commissioners Meeting
January 9, 2001
11:00 a.m.

City Hall
911 North 7th Avenue

11:00 a.m. Council Chambers

Call to Order - Chairman Hotchkiss

Acknowledge Guests of Board, if any

Disclosure of Conflicts of Interest, if any

Agenda - Add or Delete Action or Discussion Items

Action and Discussion Items

Minutes for December 12 - Motion to Approve and/or Amend

Financial Report: December Income and Expenses

Old Town District:
Request for Lighting Project

Consider Adopting Proposed TIF Guidelines

Report on Funds held with Trustee

Executive Session, if required

POCATELLO DEVELOPMENT AUTHORITY
2001 Excess Funds Breakdown
As of 12/31/00

<u>DISTRICT & FUND</u>	<u>FUNDS ON DEPOSIT</u>	<u>REQUIRED AMT.</u>	<u>EXCESS FUNDS</u>
Newtown (93-A)			
Bond Fund	3.86		
Reserve Fund	<u>58,583.05</u>	41,000.00 *	17,583.05
Funds with Trustee	58,586.91		
Old Town (97-A)			
Bond Fund	1,774.92		
Reserve Fund	<u>58,500.00</u>	58,500.00 *	0.00
Funds with Trustee	60,274.92		
North Main (97-B)			
Bond Fund	582.18		
Reserve Fund	<u>37,500.00</u>	37,500.00 *	0.00
Funds with Trustee	38,082.18		
Central Corridor (00-A)			
Bond Fund	25,471.17		
Reserve Fund	660,125.57	650,000.00 *	10,125.57
Revenue Alloc. Fund	1,839,484.52	1,113,469.75 **	726,014.77
Construction Fund	<u>4,548,200.69</u>		
Funds with Trustee	7,073,281.95		
Total of Funds on Deposit	\$7,230,225.96		
Total of Excess Funds on Deposit			\$753,723.39

NOTES:

* Minimum Reserve Fund balances as outlined in Bond Agreements.

** Debt Service requirements for 2001:

Newtown -	54,212.50
Alvin Ricken -	440,462.50
Old Town -	74,827.50
North Main -	46,740.00
Central Corr.-	<u>525,059.38</u>
	\$1,141,301.88
Credit in Bond Funds -	<u>27,832.13</u>
	\$1,113,469.75

POCATELLO DEVELOPMENT AUTHORITY
Central Corridor District
Estimated Cash Flows - 2001

District	Maturity	Estimated Revenue	Debt Service Payments
Alvin Ricken Drive	2009	1,975,000.00	440,463.00
North Main	2009	71,900.00	46,740.00
Newtown	2009	56,900.00	54,213.00
Old Town	2009	208,000.00	74,828.00
New Central Corridor	2009	<u>404,000.00</u>	<u>525,059.00</u>
Total		\$2,715,800.00	\$1,141,303.00
Roosevelt	2003	53,000.00	53,000.00
Kress Building	2005	<u>5,500.00</u>	<u>5,500.00</u>
Total		\$58,500.00	\$58,500.00
Total Cash Flows (all districts)		\$2,774,300.00	\$1,199,803.00
Less Project Payments		<u>1,199,803.00</u>	
Estimated Excess Annual Revenue		\$1,574,497.00	
Committed Projects:			
Stormwater Project		6,500,000.00	
Convergys		1,100,000.00	
Pool		<u>800,000.00</u>	
Total		\$8,400,000.00	
Cheyenne Connector		<u>1,500,000.00</u>	
Total		\$9,900,000.00	



911 North 7th Avenue
P.O. Box 4169
Pocatello, Idaho 83205
(208) 234-6163
Fax: (208) 234-6297

Mayor

Rayna

Pocatello City Council:
BOB FOSTER
RON FRASURE
BILL LYNN
PENNY NICHOLS PINK
BRIAN T. UNDERWOOD
DALE W. WILKINSON

January 8, 2001

MEMORANDUM

TO: Advisory Board Secretaries

FROM: Anne Nichols, Administrative Assistant

SUBJECT: 2001 Advisory Board Book Update

I need your help to update the 2001 Advisory Board Book. Many of you have already contacted me regarding changes to your board, and I appreciate the information I receive throughout the year. However, please take a few minutes to review the attached information for the following items:

- correct membership listing – Someone may have resigned but not submitted a letter to the Mayor, or you may want to ask the Mayor to remove a member for poor attendance;
- correct mailing addresses;
- correct telephone numbers;
- current officers; and
- correct meeting dates, times and locations.

I need your updated information as soon as possible. If there are no changes to your listing, would you let me know that as well? You can reach me by e-mail at nichanne@ci.pocatello.id.us or by telephone at 234-6163.

Thank you for your help!

Attachment

POCATELLO DEVELOPMENT AUTHORITY BOARD OF DIRECTORS

The Idaho Urban Renewal Law of 1965 authorizes the Mayor, with advice and consent of the City Council to appoint a board of commissioners for an urban renewal agency to function within the municipality, provided that the Council has first passed a resolution finding that one or more such areas is necessary, and that there is a need for an urban renewal agency to function in the city. Pocatello's urban renewal agency was found necessary by Resolution #1988-13 and the PDA board members were appointed thereafter. Unlike other advisory boards, state law declares this agency to be "an independent public body corporate and politic" and gives it a wide range of authority to effectuate urban renewal.

The Board shall consist of no less than 3 members and no more than 9 and all members serve four-year terms, which expire May 1st. They meet the second Tuesday of every month at 11:00 AM at the Municipal Building, 911 N. 7th.

NAME	ADDRESS	APPOINTMENT DATE	EXPIRATION DATE
Harry Neuhardt	69 Trail Creek Rd. 83204 233-6231 (H) 234-1469 (W) self-employed	06-01-00	07-01-04
Gregory R. Anderson	City of Pocatello P.O. Box 4169 83205 234-6163 (W) Mayor	03-19-98	03-19-02
Ron Frasure	1963 Anita Place 83201 237-1941 (H) City of Pocatello Representative	02-17-00	07-01-02
Dan Schroeder	1741 Satterfield Dr. 83201 237-3223 (H) 234-6644 (W) AMI senior VP and site manager	10-19-00	05-01-03

J.O. Cotant	P.O. Box 4016 83205 237-0505 (H) 236-7211 (W) Bannock County Representative	07-22-98	07-01-02
Stephen Hotchkiss Chair Person	1366 Delphic 83201 238-1153 (H) 232-5373 (W) bank president	10-05-99	10-05-03
Darsi Foster-Johnson	838 Edna Loop 83201 232-5765 (H) 233-7503 (W) real estate broker	11-02-99	11-02-03
John Ricks	1522 Ridgeway Court 83201 233-1983 (H) 237-2277 (W) School Dist. Representative	08-19-99	07-01-03
Steve Brown Secretary/Treasurer	288 Thurston 83201 234-7465 (H) 235-1555 (W) advertising/marketing	05-20-99	07-01-03

Ray Burstedt, Executive Director
(Bannock Development Corporation
1651 Alvin Ricken Drive 233-3500)

Rayna Valentine, Committee Secretary

Pocatello Development Authority
Cash Budget - 2001

	Estimated January	Estimated February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Current Estimate 2001	Approved 2001
Beginning Balance	\$369,000.00	\$1,269,126.88	\$389,972.88	\$391,325.88	\$389,553.88	\$390,906.88	\$392,259.88	\$2,261,774.88	\$434,340.88	\$435,693.88	\$553,921.88	\$558,316.88	\$369,000.00	\$369,000.00
SOURCES OF FUNDS														
Kress District	2,300.00	0.00	0.00	0.00	0.00	0.00	3,384.00	0.00	0.00	0.00	0.00	0.00	\$5,684.00	\$5,684.00
Newtown District	21,000.00	0.00	0.00	0.00	0.00	0.00	32,000.00	0.00	0.00	0.00	0.00	0.00	\$53,000.00	\$53,000.00
Al Ricken Drive District	658,809.00	0.00	0.00	0.00	0.00	0.00	1,317,607.00	0.00	0.00	0.00	0.00	0.00	\$1,976,416.00	\$1,976,416.00
Old Town District	43,000.00	0.00	0.00	0.00	0.00	0.00	162,000.00	0.00	0.00	0.00	0.00	0.00	\$205,000.00	\$205,000.00
North Main District	23,667.00	0.00	0.00	0.00	0.00	0.00	47,333.00	0.00	0.00	0.00	0.00	0.00	\$71,000.00	\$71,000.00
Roosevelt District	12,000.00	0.00	0.00	0.00	0.00	0.00	36,500.00	0.00	0.00	0.00	0.00	0.00	\$48,500.00	\$48,500.00
Central Corridor District	134,731.00	0.00	0.00	0.00	0.00	0.00	269,463.00	0.00	0.00	120,000.00	0.00	0.00	\$524,194.00	\$524,194.00
Board Discretionary Funds	6,391.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$6,391.88	\$6,391.88
General Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,542.00	0.00	\$2,542.00	\$2,542.00
Interest Income	1,500.00	4,500.00	1,500.00	1,500.00	1,500.00	1,500.00	4,500.00	4,500.00	1,500.00	1,500.00	2,000.00	2,000.00	\$28,000.00	\$24,500.00
TOTAL	903,398.88	4,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,872,787.00	4,500.00	1,500.00	121,500.00	4,542.00	2,000.00	\$2,920,727.88	\$2,917,227.88
CASH AVAILABLE	\$1,272,398.88	\$1,273,626.88	\$391,472.88	\$392,825.88	\$391,053.88	\$392,406.88	\$2,265,046.88	\$2,266,274.88	\$435,840.88	\$557,193.88	\$558,463.88	\$560,316.88	\$3,289,727.88	\$3,286,227.88
APPLICATION OF FUNDS														
Kress District	0.00	2,300.00	0.00	0.00	0.00	0.00	0.00	3,384.00	0.00	0.00	0.00	0.00	\$5,684.00	\$5,684.00
Newtown District	0.00	21,000.00	0.00	0.00	0.00	0.00	0.00	32,000.00	0.00	0.00	0.00	0.00	\$53,000.00	\$53,000.00
Al Ricken Drive District	0.00	658,809.00	0.00	0.00	0.00	0.00	0.00	1,317,607.00	0.00	0.00	0.00	0.00	\$1,976,416.00	\$1,976,416.00
Old Town District	0.00	43,000.00	0.00	0.00	0.00	0.00	0.00	162,000.00	0.00	0.00	0.00	0.00	\$205,000.00	\$205,000.00
North Main District	0.00	23,667.00	0.00	0.00	0.00	0.00	0.00	47,333.00	0.00	0.00	0.00	0.00	\$71,000.00	\$71,000.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Central Corridor	0.00	134,731.00	0.00	0.00	0.00	0.00	0.00	269,463.00	0.00	0.00	0.00	0.00	\$404,194.00	\$404,194.00
Board Discretionary Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
General Funds	3,215.00	90.00	90.00	3,215.00	90.00	90.00	3,215.00	90.00	90.00	3,215.00	90.00	90.00	\$13,580.00	\$1,080.00
Bank Charges	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	\$684.00	\$684.00
TOTAL	3,272.00	883,654.00	147.00	3,272.00	147.00	147.00	3,272.00	1,831,934.00	147.00	3,272.00	147.00	147.00	\$2,729,558.00	\$2,717,058.00
ENDING BALANCE	\$1,269,126.88	\$389,972.88	\$391,325.88	\$389,553.88	\$390,906.88	\$392,259.88	\$2,261,774.88	\$434,340.88	\$435,693.88	\$553,921.88	\$558,316.88	\$560,169.88	\$560,169.88	\$569,169.88

Pocatello Development Authority
Cash Budget - 2000

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Current Estimate 2000	Approved 2000
Beginning Balance	\$1,047,545.99	\$792,673.68	\$790,939.34	\$231,599.01	\$231,265.63	\$156,597.68	\$159,407.11	\$2,397,637.74	\$227,923.16	\$226,109.15	\$346,869.63	\$352,580.50	\$1,047,545.99	\$1,047,545.99
SOURCES OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	0.00	0.00	53,221.60	199.20	12.70	0.00	0.00	0.00	\$53,433.50	\$52,300.00
Kress District	2,603.66	0.00	84.24	0.00	0.00	0.00	3,507.77	0.00	0.00	0.00	0.00	0.00	\$6,195.67	\$6,194.00
Newtown District	19,016.81	0.00	772.48	973.41	0.00	0.00	28,628.53	1,641.98	0.00	0.00	0.00	0.00	\$51,033.21	\$50,100.00
Varsity Square District	2,013.50	563.68	90.39	0.00	0.00	0.00	16,864.72	0.00	0.00	0.00	0.00	0.00	\$19,532.29	\$19,000.00
Al Ricken Drive District	521,933.64	42.24	14.65	14.65	14.65	490.75	1,901,921.92	14.65	14.64	14.65	14.64	4.96	\$2,424,496.04	\$2,424,456.00
Old Town District	8,382.03	4,316.31	5,284.82	8,183.75	9,217.98	1,636.85	161,912.65	969.73	62.58	972.92	3,609.38	4,324.56	\$208,873.56	\$192,000.00
North Main District	3,913.71	0.00	0.00	0.00	0.00	0.00	26,858.92	0.00	0.00	7,656.34	0.00	0.00	\$38,428.97	\$40,445.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	14.65	46,225.41	0.00	0.00	0.00	0.00	0.00	\$46,240.06	\$46,500.00
Central Corridor District	0.00	0.00	0.00	0.00	0.00	0.00	75,983.02	2,855.00	967.44	123,702.81	571.13	30.36	\$204,109.76	\$222,000.00
Board Discretionary Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$24,500.00
General Funds	0.00	0.00	0.00	0.00	54.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$13,075.82	\$15,563.19
Interest Income	1,740.06	2,879.34	1,707.69	1,047.54	836.53	734.07	2,548.28	1,188.77	833.13	1,446.00	1,610.21	1,684.31	\$18,255.93	\$47,000.00
TOTAL	559,603.41	7,801.57	7,954.27	10,219.35	10,123.16	2,876.32	2,317,672.82	6,869.33	1,890.49	133,792.72	5,805.36	19,066.01	\$3,083,674.81	\$3,140,058.19
CASH AVAILABLE	\$1,607,149.40	\$800,475.25	\$798,893.61	\$241,818.36	\$241,388.79	\$159,474.00	\$2,477,079.93	\$2,404,507.07	\$229,813.65	\$359,901.87	\$352,674.99	\$371,646.51	\$4,131,220.80	\$4,187,604.18
APPLICATION OF FUNDS														
Gateway West District	0.00	0.00	0.00	0.00	84,444.40	0.00	0.00	45,492.52	0.00	0.00	0.00	0.00	\$129,936.92	\$116,800.00
Kress District	0.00	2,603.66	0.00	0.00	0.00	0.00	0.00	3,592.01	0.00	0.00	0.00	0.00	\$6,195.67	\$6,194.00
Newtown District	0.00	0.00	19,016.81	0.00	0.00	0.00	1,745.89	28,628.53	0.00	0.00	0.00	0.00	\$49,391.23	\$50,100.00
Varsity Square District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,109.60	0.00	0.00	0.00	0.00	\$8,109.60	\$8,109.60
Al Ricken Drive District	29.30	0.00	521,975.88	0.00	0.00	0.00	534.70	1,901,921.92	0.00	43.94	0.00	0.00	\$2,424,505.74	\$2,424,485.30
Old Town District	10,611.42	0.00	12,698.34	0.00	0.00	0.00	24,323.40	161,912.65	0.00	2,005.23	0.00	0.00	\$211,551.04	\$202,611.42
North Main District	0.00	0.00	3,913.71	0.00	0.00	0.00	0.00	26,858.92	0.00	7,656.34	0.00	0.00	\$38,428.97	\$40,445.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Central Corridor District	803,794.00	6,801.75	9,584.75	4,185.50	0.00	0.00	49,632.50	67.76	3,600.00	0.00	37.49	0.00	\$877,703.75	\$828,000.00
Board Discretionary Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$12,500.00
General Funds	41.00	130.50	78.11	6,340.23	346.71	66.89	3,205.70	0.00	72.00	3,269.23	0.00	71.00	\$13,621.37	\$1,080.00
Bank Charges	0.00	0.00	27.00	27.00	0.00	0.00	0.00	0.00	32.50	57.50	57.00	56.50	\$257.50	\$25.00
TOTAL	814,475.72	9,535.91	567,294.60	10,552.73	84,791.11	66.89	79,442.19	2,176,583.91	3,704.50	13,032.24	94.49	127.50	\$3,759,701.79	\$3,690,350.32
ENDING BALANCE	\$792,673.68	\$790,939.34	\$231,599.01	\$231,265.63	\$156,597.68	\$159,407.11	\$2,397,637.74	\$227,923.16	\$226,109.15	\$346,869.63	\$352,580.50	\$371,519.01	\$371,519.01	\$497,253.86