

POCATELLO DEVELOPMENT AUTHORITY
Board of Commissioners Meeting
March 13, 2001
11:00 a.m.

City Hall
911 North 7th Avenue

11:00 a.m. Council Chambers

Call to Order - Chairman Hotchkiss

Acknowledge Guests of Board, if any

Disclosure of Conflicts of Interest, if any

Agenda - Add or Delete Action or Discussion Items

Action and Discussion Items

Minutes for February 13 - Motion to Approve and/or Amend

Financial Report: February Income and Expenses

Airport Project

Idaho Power Switch Project

Executive Session, if required

POCATELLO DEVELOPMENT AUTHORITY

Board Meeting Call Sheet

Meeting Date: March 13 2001

11:00 a.m.

MEMBER	PHONE NUMBER	RSVP?	ATTENDED?
Steve Hotchkiss	232-5373	yes	yes
Steve Brown	235-1555/234-7465	yes	yes
Greg Anderson	234-6163	yes	yes
J.O. Cotant	236-7210	yes	yes
Ron Frasure	237-1941	yes	yes
Darsi Johnson	233-7503	m	yes
Harry Neuhardt	234-1469/233-6231	yes	yes
John Ricks	237-2277	yes	yes
Dan Schroeder	234-6644	yes	yes

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Brent Nichols
Rayna
Dean

Pocatello Development Authority
Cash Budget - 2001

	Actual January	Actual February	Estimated March	Estimated April	Estimated May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Current Estimate 2001	Approved 2001
Beginning Balance	\$371,519.01	\$384,094.41	\$430,047.15	\$431,400.15	\$429,628.15	\$430,981.15	\$432,334.15	\$2,301,849.15	\$474,415.15	\$475,768.15	\$593,996.15	\$598,391.15	\$371,519.01	\$371,519.01
SOURCES OF FUNDS														
Kress District	2,427.20	0.00	0.00	0.00	0.00	0.00	3,384.00	0.00	0.00	0.00	0.00	0.00	\$5,811.20	\$5,684.00
Newtown District	21,731.33	1,288.63	0.00	0.00	0.00	0.00	32,000.00	0.00	0.00	0.00	0.00	0.00	\$55,019.96	\$53,000.00
Al Ricken Drive District	293,239.85	0.00	0.00	0.00	0.00	0.00	1,317,607.00	0.00	0.00	0.00	0.00	0.00	\$1,610,846.85	\$1,976,416.00
Old Town District	3,161.45	6,534.21	0.00	0.00	0.00	0.00	162,000.00	0.00	0.00	0.00	0.00	0.00	\$171,695.66	\$205,000.00
North Main District	50,500.20	449.54	0.00	0.00	0.00	0.00	47,333.00	0.00	0.00	0.00	0.00	0.00	\$98,262.74	\$71,900.00
Roosevelt District	18,447.14	26,866.50	0.00	0.00	0.00	0.00	36,500.00	0.00	0.00	0.00	0.00	0.00	\$81,813.64	\$48,600.00
Varsity Square District	7,078.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$7,078.25	\$7,078.25
Central Corridor District	20,428.51	6,182.19	0.00	0.00	0.00	0.00	269,463.00	0.00	0.00	0.00	0.00	0.00	\$416,073.70	\$524,194.00
General Funds	0.00	2,542.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120,000.00	0.00	0.00	\$5,084.47	\$2,542.00
Interest Income	1,564.01	2,249.74	1,500.00	1,500.00	1,500.00	1,500.00	4,500.00	4,500.00	1,500.00	1,500.00	2,542.00	2,000.00	\$25,813.75	\$28,000.00
TOTAL	418,577.94	46,113.28	1,500.00	1,500.00	1,500.00	1,500.00	1,872,787.00	4,500.00	1,500.00	121,500.00	4,542.00	2,000.00	\$2,477,520.22	\$2,921,414.25
CASH AVAILABLE	\$790,096.95	\$430,207.69	\$431,547.15	\$432,900.15	\$431,128.15	\$432,481.15	\$2,305,121.15	\$2,306,349.15	\$475,915.15	\$597,268.15	\$598,538.15	\$600,391.15	\$2,849,039.23	\$3,292,933.26
APPLICATION OF FUNDS														
Kress District	2,427.20	0.00	0.00	0.00	0.00	0.00	0.00	3,384.00	0.00	0.00	0.00	0.00	\$5,811.20	\$5,684.00
Newtown District	23,373.31	0.00	0.00	0.00	0.00	0.00	0.00	32,000.00	0.00	0.00	0.00	0.00	\$55,373.31	\$53,000.00
Al Ricken Drive District	293,259.45	0.00	0.00	0.00	0.00	0.00	0.00	1,317,607.00	0.00	0.00	0.00	0.00	\$1,610,866.45	\$1,976,416.00
Old Town District	11,095.39	0.00	0.00	0.00	0.00	0.00	0.00	162,000.00	0.00	0.00	0.00	0.00	\$173,095.39	\$205,000.00
North Main District	50,500.20	0.00	0.00	0.00	0.00	0.00	0.00	47,333.00	0.00	0.00	0.00	0.00	\$97,833.20	\$71,000.00
Roosevelt District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Varsity Square District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
Central Corridor	22,098.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00
General Funds	3,191.00	102.54	90.00	3,215.00	90.00	90.00	3,215.00	90.00	90.00	3,215.00	90.00	90.00	\$291,561.99	\$404,194.00
Bank Charges	57.00	58.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	\$13,568.54	\$13,580.00
TOTAL	406,002.54	160.54	147.00	3,272.00	147.00	147.00	3,272.00	1,831,934.00	147.00	3,272.00	147.00	147.00	\$2,248,795.08	\$2,729,558.00
ENDING BALANCE	\$384,094.41	\$430,047.15	\$431,400.15	\$429,628.15	\$430,981.15	\$432,334.15	\$2,301,849.15	\$474,415.15	\$475,768.15	\$593,996.15	\$598,391.15	\$600,244.15	\$600,244.15	\$663,375.26

DISTRICT ENDING BALANCES
February 28, 2001

Bank Balance	\$430,047.15
General Fund	132,139.30
Discretionary Funds	13,987.29
Kress Project	0.00
Newtown District	1,288.63
Alvin Ricken District	0.00
Old Town District	6,534.21
North Main District	449.54
Roosevelt District	93,543.17
Varsity District	23,478.04
Central Corridor District	<u>158,626.97</u>
District Totals	\$430,047.15

Pocatello Development Agency
State of Idaho
Tax Increment Bonds, Series 2000A
Proposed and Existing Debt Service and Allocation Fund Cashflow
(Includes Refunding Portion of Series 1996B and Funding of New Money Projects)

Date	Project	Allocation Fund Beginning Balance	Debt Service Payments	Tax Collection	Bond or Special Receipt / (Prnt)	Uses of Allocation Fund	Allocation Fund Ending Balance
01/20/00	Tax Collection Received	1,100,608.42 (a)					1,100,608.42
		1,100,608.42					1,100,608.42
02/01/00	Old Town (Ser 97A)	1,100,608.42	(62,617.50)				1,037,990.92
		1,037,990.92					1,037,990.92
05/01/00	North Main (Ser 97B)	1,037,990.92	(39,662.50)				998,328.42
06/01/00	New Town (Ser 93A)	998,328.42	(46,325.00)				952,003.42
06/01/00	Alvin Ricken (Ser 96B)	952,003.42	(108,025.00)				843,978.42
		843,978.42					843,978.42
07/21/00	Tax Collection Received	843,978.42		2,275,430.75 (a)			3,119,409.17
		3,119,409.17					3,119,409.17
08/01/00	New Money Bonds	3,119,409.17			5,000,000.00 (c)		8,119,409.17
		8,119,409.17					8,119,409.17
08/01/00	Old Town (Ser 97A)	8,119,409.17	(11,330.00)			(200,000.00) (d)	7,908,079.17
10/01/00	Payment by City	7,908,079.17		120,000.00 (g)			8,028,079.17
11/01/00	North Main (Ser 97B)	8,028,079.17	(7,810.00)				8,020,269.17
12/01/00	New Town (Ser 93A)	8,020,269.17	(5,225.00)				8,015,044.17
12/01/00	Project Payment	8,015,044.17				(150,000.00) (d)	7,865,044.17
12/01/00	Pay off Alvin R Portion	7,865,044.17 (e)				(1,746,081.25) (f)	6,118,962.92
		6,118,962.92					6,118,962.92
01/20/01	Tax Collection Received	6,118,962.92		560,000.00 (b)			6,678,962.92
		6,678,962.92					6,678,962.92
02/01/01	Project Payment	6,678,962.92					6,678,962.92
02/01/01	Old Town (Ser 97A)	6,678,962.92	(66,330.00)				6,612,632.92
03/01/01	New Mny/Rfd (Ser 00A)	6,612,632.92	(368,103.13)				6,244,529.79
05/01/01	North Main (Ser 97B)	6,244,529.79	(39,810.00)				6,204,719.79
06/01/01	New Town (Ser 93A)	6,204,719.79	(50,225.00)			(400,000.00) (d)	5,754,494.79
06/01/01	Project Payment	5,754,494.79				(524,000.00) (d)	5,230,494.79
		5,230,494.79					5,230,494.79
07/21/01	Tax Collection Received	5,230,494.79		2,446,142.95 (b)			7,676,637.74
		7,676,637.74					7,676,637.74
08/01/01	Project Payment	7,676,637.74				(2,350,000.00) (d)	5,326,637.74
08/01/01	Project Payment	5,326,637.74				(545,000.00) (d)	4,781,637.74
08/01/01	Old Town (Ser 97A)	4,781,637.74	(9,913.75)				4,771,723.99
09/01/01	New Mny/Rfd (Ser 00A)	4,771,723.99	(156,956.25)				4,614,767.74
10/01/01	Payment by City	4,614,767.74		120,000.00 (g)			4,734,767.74
11/01/01	North Main (Ser 97B)	4,734,767.74	(6,930.00)				4,727,837.74
12/01/01	New Town (Ser 93A)	4,727,837.74	(3,987.50)			(3,841,000.00) (d)	882,850.24
12/01/01	Project Payment	882,850.24				0.00	882,850.24
		882,850.24					882,850.24
01/20/02	Tax Collection Received	882,850.24		560,000.00 (b)			1,442,850.24
		1,442,850.24					1,442,850.24
02/01/02	Old Town (Ser 97A)	1,442,850.24	(64,913.75)				1,377,936.49
03/01/02	New Mny/Rfd (Ser 00A)	1,377,936.49	(381,956.25)				995,980.24
05/01/02	North Main (Ser 97B)	995,980.24	(38,930.00)			(191,000.00) (d)	766,050.24
06/01/02	New Town (Ser 93A)	766,050.24	(53,987.50)				712,062.74
		712,062.74					712,062.74
07/21/02	Tax Collection Received	712,062.74		2,446,142.95 (b)			3,158,205.69
		3,158,205.69					3,158,205.69
08/01/02	Project Payment	3,158,205.69				(500,000.00) (d)	2,658,205.69
08/01/02	Old Town (Ser 97A)	2,658,205.69	(8,497.50)				2,649,708.19
09/01/02	New Mny/Rfd (Ser 00A)	2,649,708.19	(151,612.50)				2,498,095.69
10/01/02	Payment by City	2,498,095.69		120,000.00 (g)			2,618,095.69
11/01/02	North Main (Ser 97B)	2,618,095.69	(6,050.00)				2,612,045.69
12/01/02	New Town (Ser 93A)	2,612,045.69	(2,612.50)			(1,400,000.00) (d)	1,209,433.19
12/01/02	Project Payment	1,209,433.19				0.00	1,209,433.19
		1,209,433.19					1,209,433.19
01/20/03	Tax Collection Received	1,209,433.19		560,000.00 (b)			1,769,433.19

Footnotes:

- (a) Revenue estimate per PDA discussion.
- (b) Estimated collections provided by PDA (includes addition for Convergis property).
- (c) Bond proceeds for new projects.
- (d) Total projects funded as shown in column \$10,101,000
- (e) Portion of revenue available to pay Series 1996B bonds (Alvin Ricken):
Revenue allocation funds for Alvin Ricken only as of 7/27/00: \$ 2,915,982.75
- (f) Pay down outstanding balance of Series 1996B bonds (2005 - 2008 principal) and accrued interest (principal of \$1,685,000, accrued interest of \$61,081.25).
- (g) PDA collection of revenue from Pocatello City.

Pocatello Development Agency
State of Idaho
Debt Service Payments for
Existing and New Series 2000A Bonds

6 Months Ending Date	New Town Series 1993A Debt Service	Alvin Ricken Series 1996B Debt Service	Old Town Series 1997A Debt Service	North Main Series 1997B Debt Service	New Series 2000A Debt Service	Total Debt Service	Fiscal Year Total
06/30/00	46,325.00	108,025.00	62,617.50	39,662.50	0.00	256,630.00	
12/31/00	5,225.00		11,330.00	7,810.00	0.00	24,365.00	280,995.00
06/30/01	50,225.00		66,330.00	39,810.00	368,103.13	524,468.13	
12/31/01	3,987.50		9,913.75	6,930.00	156,956.25	177,787.50	702,255.63
06/30/02	53,987.50		64,913.75	38,930.00	381,956.25	539,787.50	
12/31/02	2,612.50		8,497.50	6,050.00	151,612.50	168,772.50	708,560.00
06/30/03	97,612.50		68,497.50	40,050.00	571,612.50	777,772.50	
12/31/03			6,952.50	5,115.00	141,637.50	153,705.00	931,477.50
06/30/04			66,952.50	41,115.00	686,637.50	794,705.00	
12/31/04			5,407.50	4,125.00	128,693.75	138,226.25	932,931.25
06/30/05			70,407.50	42,125.00	698,693.75	811,226.25	
12/31/05			3,733.75	3,080.00	114,871.25	121,685.00	932,911.25
06/30/06			73,733.75	43,080.00	709,871.25	826,685.00	
12/31/06			1,931.25	1,980.00	100,293.75	104,205.00	930,890.00
06/30/07			76,931.25	73,980.00	695,293.75	846,205.00	
12/31/07					85,567.50	85,567.50	931,772.50
06/30/08					865,567.50	865,567.50	
12/31/08					66,067.50	66,067.50	931,635.00
06/30/09					886,067.50	886,067.50	
12/31/09					45,362.50	45,362.50	931,430.00
06/30/10					905,362.50	905,362.50	
12/31/10					23,432.50	23,432.50	928,795.00
06/30/11					933,432.50	933,432.50	
12/31/11					0.00	0.00	933,432.50
Total	259,975.00	108,025.00	598,150.00	393,842.50	8,717,093.13	10,077,085.63	10,077,085.63

Footnote:

Actual Payment Dates	Principal	Interest
Series 1993A	06/01	06/01, 12/01
Series 1996B	12/01	06/01, 12/01
Series 1997A	02/01	02/01, 08/01
Series 1997B	05/01	05/01, 11/01
Series 2000A	03/01	03/01, 09/01

Principal Outstanding on Series 2000

New Money Portion Only:	
Periods 2008 - 2011 only	2,590,000
Periods 2005 - 2011 only	4,560,000
Total	7,150,000

Total Costs of Financing	
Interest only on New Money	2,065,999.38
Total Project Costs	10,101,000.00
Total	12,166,999.38

Total Authorized Costs	18,000,000.00
Unspent Authorization	5,833,000.62

Pocatello Development Agency
State of Idaho
Cash Flow Analysis - Existing and New Series 2000A Bonds

6 Months Ending Date	Debt Service Payments (a)	Tax Collections (b)	Project & Related Expenses (c)	Other Adjustments (d)	Net Period Total	Ending Period Balance
06/30/00	(256,630.00)	1,100,608.42	0.00	0.00	843,978.42	1,944,586.84
12/31/00	(24,365.00)	2,395,430.75	(350,000.00)	3,253,918.75	5,274,984.50	7,219,571.34
06/30/01	(524,468.13)	560,000.00	(924,000.00)		(888,468.13)	6,331,103.21
12/31/01	(177,787.50)	2,566,142.95	(6,736,000.00)		(4,347,644.55)	1,983,458.66
06/30/02	(539,787.50)	560,000.00	(191,000.00)		(170,787.50)	1,812,671.16
12/31/02	(168,772.50)	2,566,142.95	(1,900,000.00)		497,370.45	2,310,041.61
06/30/03	(777,772.50)	560,000.00			(217,772.50)	2,092,269.11
12/31/03	(153,705.00)	2,566,142.95			2,412,437.95	4,504,707.06
06/30/04	(794,705.00)	560,000.00			(234,705.00)	4,270,002.06
12/31/04	(138,226.25)	2,566,142.95			2,427,916.70	6,697,918.76
06/30/05	(811,226.25)	560,000.00			(251,226.25)	6,446,692.51
12/31/05	(121,685.00)	2,566,142.95			2,444,457.95	8,891,150.46
06/30/06	(826,685.00)	560,000.00			(266,685.00)	8,624,465.46
12/31/06	(104,205.00)	2,566,142.95			2,461,937.95	11,086,403.41
06/30/07	(846,205.00)	560,000.00			(286,205.00)	10,800,198.41
12/31/07	(85,567.50)	2,566,142.95			2,480,575.45	13,280,773.86
06/30/08	(865,567.50)	560,000.00			(305,567.50)	12,975,206.36
12/31/08	(66,067.50)	2,566,142.95			2,500,075.45	15,475,281.81
06/30/09	(886,067.50)	560,000.00			(326,067.50)	15,149,214.31
12/31/09	(45,362.50)	2,506,142.95			2,460,780.45	17,609,994.76
06/30/10	(905,362.50)	560,000.00			(345,362.50)	17,264,632.26
12/31/10	(23,432.50)	2,446,142.95			2,422,710.45	19,687,342.71
06/30/11	(933,432.50)	560,000.00			(373,432.50)	19,313,910.21
12/31/11		2,446,142.95				
Total	(10,077,085.63)	37,583,611.62	(10,101,000.00)	3,253,918.75	20,659,444.74	

Footnote:

Beginning Cash Balance 1/20/00 1,100,608.42

a) Includes existing, refunding and new money bonds.

b) Tax Collections are assumed to be 01/20 and 7/20 of each year (for 6/30/00 see beginning cash balance).

c) Project funding sources includes bond proceeds and revenue allocations.

d) For 12/31/00, bond proceeds from Series 2000 new money portion issued 8/01/00 (\$5,000,000) and paydown of remaining Alvin Ricken (Ser 96B) principal for 2005 - 2008 and accrued interest (\$1,746,081.25).