

# Pocatello Development Authority

Board of Commissioners Meeting  
April 26, 2017 – 4:00 p.m.  
Iwamizawa Conference Room

City of Pocatello  
911 North 7th Avenue  
Pocatello, Idaho 83205

*An urban renewal agency for the City of Pocatello, Idaho*

Call to order by Scott Smith, Chairman  
Acknowledge guests of the Board  
Disclosure of conflicts of interest  
Agenda; delete action or discussion items

## **Executive Session:**

**Matters exist for discussion in an executive session as per I.C. §74-206(1)(e)**

*Motion: "I move that we enter into an executive session as per Idaho Code §74-206(1)(e) to consider preliminary negotiations involving matters of trade or commerce in which the PDA may be in competition with other jurisdictions."*

## **Action and Discussion Items:**

**Agenda Item No. 1: Discussion related to the Olympus Drive extension of roadway.**

**Adjourn.**

City Hall is accessible to persons with disabilities. Program access accommodations may be provided with three (3) days' advance notice by contacting Dave Hunt at [dhunt@pocatello.us](mailto:dhunt@pocatello.us); 208.234.6248 or 5815 South 5<sup>th</sup> Avenue, Pocatello, ID

**POCATELLO DEVELOPMENT AUTHORITY**  
**SPECIAL MEETING MINUTES**  
**April 26, 2017**

**Members present:** Mayor Brian Blad (left at 5:05 p.m.), Councilman Steve Brown, Chad Carr, Larry Fisher, Devin Hillam, Russell Meyers (by phone), Thomas Ottaway, Scott Smith (Chairman) and Scott Turner.

**Members absent:** None.

**Staff present:** Tiffany Olsen and Kirk Bybee, City Legal Dept.; Merrill Quayle, Development Engineer, Melanie Gygli, Interim Planning and Development Services Director, Joyce Stroschein, Treasurer; and John Regetz with Bannock Development Corporation (ex-officio).

**Chairman Smith** called the meeting to order at 4:06 p.m.

**Introductions, Conflicts, and Agenda:** There were no conflicts disclosed and no modifications to the agenda. Guests in attendance included Commissioner Evan Frasure and Tom Kirkman, City Street Department Superintendent and Interim Public Works Director.

**1. Executive Session:**

**Chairman Smith** called for a motion for the Board to go into an executive session to discuss a matter regarding negotiations involving matters of trade or commerce in which the PDA is in competition with other jurisdictions. **It was moved and seconded (S. Turner, D. Hillam)** to adjourn to executive session pursuant to Idaho Code §74-206(1)(e). **The motion passed** by roll call vote (**Ayes: Turner, Hillam, Blad, Brown, Carr, Fisher, Meyers, Ottaway and Smith; Nays: None**). The Board adjourned to executive session at approximately 4:07 p.m. The Board reconvened to regular session at 5:06 p.m.

**2. Action and Discussion Items:**

**Agenda Item No. 1: Discussion related to the Olympus Drive extension of roadway.** It was then **MSC (C. Carr, S. Turner)** to approve the commitment of up to two million dollars (\$2,000,000) from the PDA General Fund toward the installation of public utilities (water, sewer and stormwater) within the roadway and construction of the road from Olympus Drive to the new Siphon Road Interchange and for the Chairman to execute a letter affirming the same. **The motion passed** by roll call vote (**Ayes: Carr, Turner, Brown, Fisher, Hillam, Meyers, Ottaway and Smith; Nays: None**).

**3. Adjournment:**

There being no additional business, the meeting adjourned at 5:08 p.m.

By:   
Tiffany G. Olsen, Secretary

# Pocatello Development Authority

City of Pocatello  
911 North 7th Avenue  
Pocatello, Idaho 83205

*An urban renewal agency for the City of Pocatello, Idaho*

May 1, 2017

To Whom It May Concern:

At the April 26, 2017, Special Meeting of the Pocatello Development Authority, the Board of Directors unanimously approved the commitment of up to two million dollars (\$2,000,000) toward the installation of public utilities (water, sewer and storm water) within the roadway and construction of the road from Olympus Drive to the new Siphon Road Interchange.

Sincerely,



Scott Smith  
Pocatello Development Authority Chairman

SS/to

# Request for Taxpayer Identification Number and Certification

**Give Form to the  
requester. Do not  
send to the IRS.**

Print or type  
See Specific Instructions on page 2.

<b>1</b> Name (as shown on your income tax return). Name is required on this line; do not leave this line blank. <b>Millennial Development Partners, LLC</b>	
<b>2</b> Business name/disregarded entity name, if different from above	
<b>3</b> Check appropriate box for federal tax classification; check only one of the following seven boxes: <input type="checkbox"/> Individual/sole proprietor or single-member LLC <input checked="" type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=partnership) ▶ <b>P</b> <small>Note. For a single-member LLC that is disregarded, do not check LLC; check the appropriate box in the line above for the tax classification of the single-member owner.</small> <input type="checkbox"/> Other (see instructions) ▶	<b>4</b> Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from FATCA reporting code (if any) _____ <small>(Applies to accounts maintained outside the U.S.)</small>
<b>5</b> Address (number, street, and apt. or suite no.) <b>9625 Wood Vista Cir</b>	Requester's name and address (optional)
<b>6</b> City, state, and ZIP code <b>South Jordan, UT 84009</b>	
<b>7</b> List account number(s) here (optional)	

## Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

Social security number								

OR

Employer identification number									
8	1	-	3	2	4	1	5	3	9

**Note.** If the account is in more than one name, see the instructions for line 1 and the chart on page 4 for guidelines on whose number to enter.

## Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions on page 3.

<b>Sign Here</b>	Signature of U.S. person ▶	Date ▶ May 15, 2017
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## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.  
**Future developments.** Information about developments affecting Form W-9 (such as legislation enacted after we release it) is at [www.irs.gov/fw9](http://www.irs.gov/fw9).

### Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following:

- Form 1099-INT (interest earned or paid)
- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)

- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See *What is backup withholding?* on page 2.

- By signing the filled-out form, you:
1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
  2. Certify that you are not subject to backup withholding, or
  3. Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income, and
  4. Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting, is correct. See *What is FATCA reporting?* on page 2 for further information.

Millennial Development Partners  
1201 Country Ridge Drive, South Jordan, UT 84095  
Tel 801.694.4279



**INVOICE 0001** **5.15.2017**

BILL TO  
Pocatello Development Authority  
911 N 7<sup>th</sup> Avenue  
Pocatello, ID, 83201

ATTN: Tiffany Olsen

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
1	Contribution toward initial survey, engineering, and design work for the Northgate Interchange. This contribution is being matched by Chubbuck City and Bannock County, and is the first installment toward design and eventual construction of the Interchange and connecting roadways.	\$50,000	\$50,000.00
SUBTOTAL			\$50,000.00
TOTAL DUE BY 5.22.2017			\$50,000.00

Thank you!

**POCATELLO DEVELOPMENT AUTHORITY  
SPECIAL MEETING MINUTES  
EXECUTIVE SESSION  
April 26, 2017**

**Members present:** Mayor Brian Blad (left at 5:05 p.m.), Councilman Steve Brown, Chad Carr, Larry Fisher, Devin Hillam, Russell Meyers (by phone), Thomas Ottaway, Scott Smith (Chairman) and Scott Turner.

**Members absent:** None.

**Staff present:** Tiffany Olsen and Kirk Bybee, City Legal Dept.; Merrill Quayle, Development Engineer, Melanie Gygli, Interim Planning and Development Services Director, Joyce Stroschein, Treasurer; and John Regetz with Bannock Development Corporation (ex-officio).

Guests in attendance included Commissioner Evan Frasure and Tom Kirkman, City Street Department Superintendent and Interim Public Works Director.

The Board of Commissioners adjourned from regular session into executive session at 4:07 p.m. pursuant to I.C. §74-206(1)(e) to discuss negotiations involving matters of trade or commerce in which the PDA is in competition with other jurisdictions. **It was moved and seconded (S. Turner, D. Hillam)** to adjourn to executive session pursuant to Idaho Code §74-206(1)(e). **The motion passed** by roll call vote (**Ayes: Turner, Hillam, Blad, Brown, Carr, Fisher, Meyers, Ottaway and Smith; Nays: None**). The Board reconvened to regular session at 5:06 p.m.

By:   
Tiffany G. Olsen, Secretary

# Pocatello Development Authority

Board of Commissioners Meeting  
April 19, 2017 – 11:00 a.m.  
Paradise Conference Room

City of Pocatello  
911 North 7th Avenue  
Pocatello, Idaho 83205

*An urban renewal agency for the City of Pocatello, Idaho*

Call to order by Scott Smith, Chairman  
Acknowledge guests of the Board  
Disclosure of conflicts of interest  
Agenda; delete action or discussion items

**Action and Discussion Items:**

**Agenda Item No. 1: Minutes**

Motion to approve and/or amend the Regular and Executive Session Meeting Minutes of March 15, 2017

**Agenda Item No. 2: Financial Report**

Motion to approve and/or amend March 2017 Income and Expenses

**Agenda Item No. 3: Payment Requests/Reimbursements**

- a. Idaho State Publishing in the amount of \$70.67 for the PDA's Notice of Annual Report

**Agenda Item No. 4: Discussion related to the Bannock County Commissioner's Seat on the Board of Directors**

**Agenda Item No. 5: CEED (Center for Entrepreneurship and Economic Development) Update**

**Executive Session:**

**Matters exist for discussion in an executive session as per I.C. §74-206(1)(e)**

*Motion: "I move that we enter into an executive session as per Idaho Code §74-206(1)(e) to consider preliminary negotiations involving matters of trade or commerce in which the PDA may be in competition with other jurisdictions."*

**Upcoming Events/Information:**

**Adjourn.**

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# AGENDA ITEM

NO. 1

## POCATELLO DEVELOPMENT AUTHORITY MEETING MINUTES

April 19, 2017

**Members present:** Mayor Brian Blad, Councilman Steve Brown, Chad Carr, Larry Fisher, Devin Hillam, Russell Meyers (by phone), Thomas Ottaway, Scott Smith (Chairman) and Scott Turner.

**Members absent:** None.

**Staff present:** Tiffany Olsen, City Legal Dept.; Merrill Quayle, Development Engineer, Melanie Gygli, Interim Planning and Development Services Director, Joyce Stroschein, Treasurer; and John Regetz with Bannock Development Corporation (ex-officio).

**Chairman Smith** called the meeting to order at 11:07 a.m.

**Introductions, Conflicts, and Agenda:** There were no conflicts disclosed and no modifications to the agenda. Guests in attendance included Commissioner Evan Frasure (arrived at 11:08 a.m and left at 12:12 p.m.) as well as Buck Swaney, Mike McNabb, Ken Pape and Michael Jaglowski (who all left at 12:25 p.m.)

### 1. Executive Session:

**Chairman Smith** called for a motion for the Board to go into an executive session to discuss a matter regarding negotiations involving matters of trade or commerce in which the PDA is in competition with other jurisdictions. **It was moved and seconded (B. Blad, T. Ottaway)** to adjourn to executive session pursuant to Idaho Code §74-206(1)(e). **The motion passed** by roll call vote (**Ayes: Blad, Ottaway, Brown, Carr, Fisher, Hillam, Meyers, Smith and Turner; Nays: None**). The Board adjourned to executive session at approximately 11:07 a.m. The Board reconvened to regular session at 12:33 p.m.

### 2. Action and Discussion Items:

**Agenda Item No. 1: Minutes.** The Minutes of the regularly scheduled meeting of March 15, 2017 were reviewed. **B. Blad** requested the Minutes be amended to reflect Commissioner Frasure attended the meeting as the Board's guest and that the motion he moved to approve (Agenda Item No. 6: CEED (Center for Entrepreneurship and Economic Development letter in support)) be re-motivated with voting Board Members in support thereof. It was then **MSC (S. Brown, B. Blad, Ottaway abstained)** to approve the Letter in Support of the CEED. It was then **MSC (B. Blad, D. Hillam)** to approve the Minutes with the above amendments on the record.

**Agenda Item No. 4: Discussion related to the Bannock County Commissioner's Seat on the Board of Directors.** **B. Blad** explained that the Board received a letter from Bannock County Commissioner Evan Frasure requesting the Commissioner's seat on the Board of Directors be reassigned to him. The letter requested that the Commissioner's designee, Devin Hillam, continue to be involved with the PDA in any capacity approved by the Board. **B. Blad** suggested D. Hillam attend the PDA meetings as County Staff and that his attendance in executive session or any regular/special meeting would be at the discretion of the Chairman. The Board agreed that to be appropriate. The confirmation of Commissioner Frasure's appointment will be on the

May 4, 2017 Council Agenda for the City Council's approval and which time the appointment is effective beginning on May 5, 2017.

**Agenda Item No. 2: Financial Reports.** **J. Stroschein** presented the Financial Reports for the month of March 2017. At month end, the Authority had cash on hand of \$6,962,856.47. The checking account balance was \$3,495,960.35, the savings account was \$746,493.57, and cash being held by Zions Trust amounted to \$2,720,402.55. The Authority recognized normal financial activity during the month of March. The Authority received revenues totaling \$20,897.65 of which \$2,245.00 was interest earnings on cash invested and property tax interest. Rental income from the Positron facility was received in the amount of \$750.00. Property tax remittance totaled \$17,902.65; \$13,516.04 from the North Yellowstone District and \$4,386.61 from the North Portneuf District. Expenses paid for the month totaled \$122,199.53. The administrative expense for lunch was \$184.57 and bank service charge of \$19.57. The final economic grant payment to Costco was issued in the amount of \$122,014.96. Year to date revenues of \$1,113,661.07 are greater than expenses of \$424,502.04. Overall Net income of \$689,159.03. **J. Stroschein** was asked to research the \$19.57 service charge from the bank and advise the Board of its validity at the next meeting. It was then **MSC (B. Blad, S. Turner)** to approve the March 2017 Financial Report as presented.

**Agenda Item No. 3: Payment Requests/Reimbursements.**

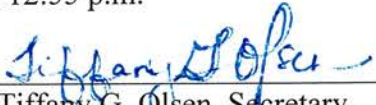
- (a) It was **MSC (S. Brown, S. Turner)** to issue payment to the Idaho State Publishing in the amount of \$70.67 for the PDA's Notice of the Annual Report/Hearing.

**Agenda Item No. 5: CEED (Center for Entrepreneurship and Economic Development)**

**Update.** **T. Olsen** advised the Board that she, Chad Carr and Joyce Stroschein met with Jim Schmit, the Vice President of Operations at Century Link, to familiarize Schmidt with the PDA and to discuss the potential donation of 60% of the facility. It was during that meeting, Schmit advised that Century Link was requesting reversion of ownership language in the Deed in the event the CEED endeavor failed and the PDA could not identify another use consistent with the CEED/economic development project. **S. Turner** stated he worried that private investors would pull their funding if there was a reversion clause. He felt that if the PDA would own the facility then the investment would be wise to make. **T. Olsen** advised that if/when the Economic Development Administration issues a grant to the CEED, a 15 year lien would be recorded to the property securing their interest. **S. Smith** questioned what the trigger on the lien would be and requested more information to be obtained by Jeff Street, the Director of the CEED. **T. Ottaway** told the Board that the proposed budget reductions within the ISU fiscal year have been restored and the CEED will continue to have funding. The Board will be advised once more information is obtained related to the lien and to the donation or reversion of ownership language for the building. No action was taken.

**3. Adjournment:**

There being no additional business, the meeting adjourned at 12:55 p.m.

By:   
Tiffany G. Olsen, Secretary

**POCATELLO DEVELOPMENT AUTHORITY MEETING MINUTES**  
**EXECUTIVE SESSION**  
**April 19, 2017**

**Members present:** Mayor Brian Blad, Councilman Steve Brown, Chad Carr, Larry Fisher, Devin Hillam, Russell Meyers (by phone), Thomas Ottaway, Scott Smith (Chairman) and Scott Turner.

**Members absent:** None.

**Staff present:** Tiffany Olsen, City Legal Dept.; Merrill Quayle, Development Engineer, Melanie Gygli, Interim Planning and Development Services Director, Joyce Stroschein, Treasurer; and John Regetz with Bannock Development Corporation (ex-officio).

Guests in attendance included Commissioner Evan Frasure (arrived at 11:08 a.m and left at 12:12 p.m.) as well as Buck Swaney, Mike McNabb, Ken Pape and Michael Jaglowski (who all left at 12:25 p.m.)

The Board of Commissioners adjourned from regular session into executive session at 11:07 a.m. pursuant to I.C. §74-206(1)(e) to discuss negotiations involving matters of trade or commerce in which the PDA is in competition with other jurisdictions. **It was moved and seconded (B. Blad, T. Ottaway)** to adjourn to executive session pursuant to Idaho Code §74-206(1)(e). **The motion passed** by roll call vote (**Ayes: Blad, Ottaway, Brown, Carr, Fisher, Hillam, Meyers, Smith and Turner; Nays: None**). The Board reconvened to regular session at 12:33 p.m.

By:   
Tiffany G. Olsen, Secretary

AGENDA ITEM

NO. 2

FINANCIAL

REPORTS

(will be supplemented)

Pocatello Development Authority  
**Balance Sheet by Class**  
 As of March 31, 2017

	<u>1-General Fund</u>	<u>3-North Yellowstone</u>	<u>4-Naval Ordnance</u>	<u>6-North Portneuf</u>	<u>7-Pocatello Regional Airport</u>	<u>TOTAL</u>
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Checking/Savings</b>						
Checking Wells Fargo	2,378,024.10	99,484.17	500,363.68	131,868.76	386,219.64	3,495,960.35
Savings Wells Fargo	746,457.37	36.20	0.00	0.00	0.00	746,493.57
Zions 2012 Bnd Fnd 7110526D	0.00	0.93	0.00	0.00	0.00	0.93
Zions Bnd Reserve Fnd 7110526B	0.00	677,558.37	0.00	0.00	0.00	677,558.37
Zions Rev Alloc Fnd 7110526	0.00	2,042,843.25	0.00	0.00	0.00	2,042,843.25
<b>Total Checking/Savings</b>	<b>3,124,481.47</b>	<b>2,819,922.92</b>	<b>500,363.68</b>	<b>131,868.76</b>	<b>386,219.64</b>	<b>6,962,856.47</b>
<b>Accounts Receivable</b>						
Accounts Receivable	750.00	0.00	0.00	0.00	0.00	750.00
<b>Total Accounts Receivable</b>	<b>750.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>750.00</b>
<b>Other Current Assets</b>						
Accrued Interest Income	16,786.74	168.24	0.00	0.00	0.00	16,954.98
Property Tax Receivable	0.00	31,587.23	0.00	73,911.63	0.00	105,498.86
<b>Total Other Current Assets</b>	<b>16,786.74</b>	<b>31,755.47</b>	<b>0.00</b>	<b>73,911.63</b>	<b>0.00</b>	<b>122,453.84</b>
<b>Total Current Assets</b>	<b>3,142,018.21</b>	<b>2,851,678.39</b>	<b>500,363.68</b>	<b>205,780.39</b>	<b>386,219.64</b>	<b>7,086,060.31</b>
<b>Other Assets</b>						
Inventory - Leasehold	424,779.00	0.00	0.00	0.00	0.00	424,779.00
Note Receivable	50,000.00	0.00	0.00	0.00	0.00	50,000.00
<b>Total Other Assets</b>	<b>474,779.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>474,779.00</b>
<b>TOTAL ASSETS</b>	<b>3,616,797.21</b>	<b>2,851,678.39</b>	<b>500,363.68</b>	<b>205,780.39</b>	<b>386,219.64</b>	<b>7,560,839.31</b>

Pocatello Development Authority  
**Balance Sheet by Class**  
 As of March 31, 2017

	<u>1-General Fund</u>	<u>3-North Yellowstone</u>	<u>4-Naval Ordnance</u>	<u>6-North Portneuf</u>	<u>7-Pocatello Regional Airport</u>	<u>TOTAL</u>
<b>LIABILITIES &amp; FUND BALANCE</b>						
<b>Liabilities</b>						
<b>Long Term Liabilities</b>						
Deferred Interest Receivable	16,786.74	0.00	0.00	0.00	0.00	16,786.74
Deferred Notes Receivable Rev	50,000.00	0.00	0.00	0.00	0.00	50,000.00
Deferred Tax Revenues	0.00	0.00	0.00	73,911.63	0.00	73,911.63
<b>Total Long Term Liabilities</b>	<u>66,786.74</u>	<u>0.00</u>	<u>0.00</u>	<u>73,911.63</u>	<u>0.00</u>	<u>140,698.37</u>
<b>Total Liabilities</b>	66,786.74	0.00	0.00	73,911.63	0.00	140,698.37
<b>Fund Balance</b>						
Fund Balance	3,438,647.62	2,427,770.09	420,396.34	114,751.73	329,416.13	6,730,981.91
Net Income	111,362.85	423,908.30	79,967.34	17,117.03	56,803.51	689,159.03
<b>Total Fund Balance</b>	<u>3,550,010.47</u>	<u>2,851,678.39</u>	<u>500,363.68</u>	<u>131,868.76</u>	<u>386,219.64</u>	<u>7,420,140.94</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u>3,616,797.21</u>	<u>2,851,678.39</u>	<u>500,363.68</u>	<u>205,780.39</u>	<u>386,219.64</u>	<u>7,560,839.31</u>

Pocatello Development Authority  
Profit & Loss by Class

	March 2017			
	1-General Fund	3-North Yellowstone	6-North Portneuf	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Interest Income	19.01	480.43	1,745.56	2,245.00
Property Taxes	0.00	13,516.04	4,386.61	17,902.65
Rental Income	750.00	0.00	0.00	750.00
<b>Total Income</b>	<u>769.01</u>	<u>13,996.47</u>	<u>6,132.17</u>	<u>20,897.65</u>
<b>Gross Profit</b>	769.01	13,996.47	6,132.17	20,897.65
<b>Expense</b>				
Administrative	184.57	0.00	0.00	184.57
Economic Grants Issued	0.00	122,014.96	0.00	122,014.96
<b>Total Expense</b>	<u>184.57</u>	<u>122,014.96</u>	<u>0.00</u>	<u>122,199.53</u>
<b>Net Ordinary Income</b>	<u>584.44</u>	<u>-108,018.49</u>	<u>6,132.17</u>	<u>-101,301.88</u>
<b>Net Income</b>	<u><u>584.44</u></u>	<u><u>-108,018.49</u></u>	<u><u>6,132.17</u></u>	<u><u>-101,301.88</u></u>

At month end the Authority had cash on hand of \$6,962,856.47. The checking account balance was \$3,495,960.35, the savings account was \$746,493.57, and cash being held by Zions Trust amounted to \$2,720,402.55.

Pocatello Development Authority recognized normal financial activity during the month of March. The Authority received revenues totaling \$20,897.65 of which \$2,245.00 was interest earnings on cash invested and property tax interest. Rental income from the Positron Facility was received in the amount of \$750.00. Property tax remittances totaled \$17,902.65.

Expenses paid for the month totaled \$122,199.53. The administrative expenses were \$184.57 for the lunch meeting and bank service charge (\$19.57). The final economic grant payment for Costco was issued in the amount of \$122,014.96.

Year to date revenues of \$1,113,661.07 (see page 3) are more than expenses of \$425,52.04 so overall net income is \$689,159.03

Pocatello De...ment Authority  
**Profit & Loss by Class**  
 October 2016 through March 2017

	<u>1-General Fund</u>	<u>3-North Yellowstone</u>	<u>4-Naval Ordnance</u>	<u>6-North Portneuf</u>	<u>7-Pocatello Regional Airport</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Interest Income	111.65	6,697.77	2,128.93	1,745.56	16.29	10,700.20
Miscellaneous Income	6,450.00	0.00	0.00	0.00	0.00	6,450.00
Personal Property tax replace	0.00	23,003.35	6,043.21	404.91	1,262.85	30,714.32
Property Taxes	0.00	715,194.77	95,418.24	9,203.53	55,524.37	875,340.91
Rental Income	4,500.00	0.00	0.00	20,000.00	0.00	24,500.00
Transfers in	165,955.64	0.00	0.00	0.00	0.00	165,955.64
<b>Total Income</b>	<u>177,017.29</u>	<u>744,895.89</u>	<u>103,590.38</u>	<u>31,354.00</u>	<u>56,803.51</u>	<u>1,113,661.07</u>
<b>Gross Profit</b>	177,017.29	744,895.89	103,590.38	31,354.00	56,803.51	1,113,661.07
<b>Expense</b>						
Administrative	906.44	0.00	0.00	0.00	0.00	906.44
<b>Debt Service</b>						
Interest	0.00	66,177.00	0.00	0.00	0.00	66,177.00
<b>Total Debt Service</b>	0.00	66,177.00	0.00	0.00	0.00	66,177.00
Dues and Memberships	850.00	0.00	0.00	0.00	0.00	850.00
Economic Grants Issued	25,000.00	122,014.96	0.00	0.00	0.00	147,014.96
Economic Loans	26,000.00	0.00	0.00	0.00	0.00	26,000.00
<b>Professional Services</b>						
Other Professional Services	12,898.00	2,000.00	0.00	2,700.00	0.00	17,598.00
<b>Total Professional Services</b>	12,898.00	2,000.00	0.00	2,700.00	0.00	17,598.00
Transfers out	0.00	130,795.63	23,623.04	11,536.97	0.00	165,955.64
<b>Total Expense</b>	<u>65,654.44</u>	<u>320,987.59</u>	<u>23,623.04</u>	<u>14,236.97</u>	<u>0.00</u>	<u>424,502.04</u>
<b>Net Ordinary Income</b>	<u>111,362.85</u>	<u>423,908.30</u>	<u>79,967.34</u>	<u>17,117.03</u>	<u>56,803.51</u>	<u>689,159.03</u>
<b>Net Income</b>	<u>111,362.85</u>	<u>423,908.30</u>	<u>79,967.34</u>	<u>17,117.03</u>	<u>56,803.51</u>	<u>689,159.03</u>

AGENDA ITEM

NO. 3

**IDAHO STATE PUBLISHING**  
 PO BOX 431  
 POCAATELLO ID 83204

.8) 232-4161

Fax(208) 233-1642

Advertising Invoice

1  Billing Period 03/2017		2  Advertiser/Client Name CITY OF POCAATELLO	
23  Total Amount Due 70.67		*Unapplied Amount	3  Terms of Payment
21  Current Net Amount Due N/A	22  30 Days N/A	60 Days N/A	Over 90 Days N/A
4  Page Number 1	5  Billing Date 03/07/17	6  Billed Account Number 1033546	7  Advertiser/Client Number 104660

8  Billed Account Name and Address CITY OF POCAATELLO P.O. BOX 4169 POCAATELLO ID 83201		Amount Paid:  Comments:
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Please Return Upper Portion With Payment

10  Date	11  Reference	12 13 14  Description-Other Comments/Charges	15  SAU Size 16  Billed Units	17  Times Run 18  Rate	19  Gross Amount	20  Net Amount
03/07/17	1587041 L2	LN24110 POCAATELLO DE POCAATELLO DEVELOPMENT 03/07 ISJ	2X 48.00 96.00	1 49.92	70.67	70.67

**Statement of Account - Aging of Past Due Amounts**

Due date: 03/22/17

21  Current Net Amount Due N/A	22  30 Days N/A	60 Days N/A	Over 90 Days N/A	*Unapplied Amount	23  Total Amount Due 70.67
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**HO STATE PUBLISHING**  
 (208) 232-4161

\* UNAPPLIED AMOUNTS ARE INCLUDED IN TOTAL AMOUNT DUE

24  Invoice Number 1033546	25  Billing Period 03/2017	Advertiser Information			
1  Billing Period 03/2017	6  Billed Account Number 104660	7  Advertiser/Client Number 104660	2  Advertiser/Client Name CITY OF POCAATELLO		

AGENDA ITEM

NO. 4

## Bannock County Commissioners

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24 East Center, Room 214, Pocatello, Idaho 83201  
Phone: 208.236.7210 Fax: 208.232.7363



EVAN S FRASURE  
Chairman  
Commissioner  
2<sup>nd</sup> District

KEN BULLOCK  
Commissioner  
1<sup>st</sup> District

TERREL TOVEY  
Commissioner  
3<sup>rd</sup> District

April 12, 2017

Dear Chairman Scott Smith,

The PDA Commissioner seat of the Bannock County Commissioners on the Pocatello Development Authority was designated to our Planning and Development Services Director, Devin Hillam, in April 2015 due to a conflict in regularly scheduled meetings between the Board of County Commissioners and the Pocatello Development Authority. With the new composition of the Board and with the Board's regular meeting date having been changed from Wednesdays to Tuesdays, a member of the Board will now be able to regularly attend the meetings of the Authority.

As such, please accept this as my request to replace Devin Hillam as a Commissioner on the Authority with myself, Evan Frasure, immediately. I respectfully request that the Pocatello Development Authority consider creating an ex-officio seat on the Board to be filled by Devin Hillam.

Sincerely,

Evan S. Frasure  
Chair, Board of County Commissioners