

POCATELLO DEVELOPMENT AUTHORITY
Board of Directors Meeting

Sterling Building
353 North 4th Avenue

June 30, 1992
12:00 p.m. to 1:00 p.m.

Call to Order and Introduction - John Carlson, Chairman
Acknowledge Guests of the Board, if any
Disclose Conflicts of Interest, if any
Minutes - Motion to Approve and/or Amend
Agenda - Add or Delete Action or Discussion Items

Action Items

Review Income and Expenses for May and June To Date
Acknowledge Resignation of Francis Odom and Appointment of Paul Olson
Acknowledge Method of Public Review & Comment on Scope of Work for Newtown
Consider Payment of Expenses Associated with Public Meeting and County Data Entry
Consider Recommendation for Project Description, Scope and Estimated Cost of Work for Newtown
Consider Proposals, if any, for Development of PDA Land at Main & Bonneville

Update Items

Newtown Urban Corridor Improvement Plan
Downtown Business Improvement District
Main and Bonneville Property

Discussion Items

Gateway West Industrial District (Dal-Tile Corp.)
Old Kraft Road District (Domsea/Aqua Sea)
Downtown Development District (Kress Building)
New Proposals, if Any

Executive Session, if Requested

POCATELLO DEVELOPMENT AUTHORITY
CASH BUDGET--1992

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ESTIMATE JUNE	ESTIMATE JULY	ESTIMATE AUGUST	ESTIMATE SEPTEMBER	ESTIMATE OCTOBER	ESTIMATE NOVEMBER	ESTIMATE DECEMBER	TOTAL 1992
Beginning Balance	30,444.74	29,544.73	24,984.78	57,529.69	52,600.30	84,208.78	76,711.87	120,507.95	107,636.37	435,777.74	392,484.11	236,395.51	30,444.74
SOURCES OF FUNDS													
Gateway West District	0.00	0.00	33,365.23	1,842.42	40,664.53	1,486.72	22,441.52	0.00	0.00	0.00	0.00	0.00	99,800.42
Old Kraft Road District	0.00	0.00	0.00	0.00	0.00	0.00	32,074.00	0.00	0.00	0.00	0.00	0.00	32,074.00
Downtown Dev. District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Newtown Urban District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350,000.00	0.00	0.00	0.00	350,000.00
Main & Bonneville Property	0.00	375.00	0.00	375.00	0.00	0.00	375.00	0.00	0.00	375.00	0.00	0.00	1,500.00
Interest Income	92.35	75.36	172.04	168.94	152.58	225.00	200.00	325.00	1,350.00	1,540.00	735.00	345.00	5,381.27
TOTAL	92.35	450.36	33,537.27	2,386.36	40,817.11	1,711.72	55,090.52	325.00	351,350.00	1,915.00	735.00	345.00	488,755.69
CASH AVAILABLE	30,537.09	29,995.09	58,522.05	59,916.05	93,417.41	85,920.50	131,002.39	120,832.95	458,986.37	437,692.74	393,219.11	236,740.51	519,200.43
APPLICATION OF FUNDS													
Gateway West District (A)	0.00	0.00	0.00	6,299.14	8,216.27	8,216.27	8,216.27	8,216.27	8,216.27	8,216.27	5,831.24	0.00	61,428.00
Old Kraft Road District	992.36	4,980.31	992.36	992.36	992.36	992.36	992.36	4,980.31	992.36	992.36	992.36	992.36	19,884.22
Downtown Dev. District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Newtown Urban District	0.00	0.00	0.00	0.00	0.00	0.00	2,085.81	0.00	14,000.00	36,000.00	150,000.00	150,000.00	352,085.81
Main & Bonneville Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	30.00	0.00	24.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54.25
TOTAL	992.36	5,010.31	992.36	7,315.75	9,208.63	9,208.63	11,294.44	13,196.58	23,208.63	45,208.63	156,823.60	150,992.36	433,452.28
Ending Balance	29,544.73	24,984.78	57,529.69	52,600.30	84,208.78	76,711.87	120,507.95	107,636.37	435,777.74	392,484.11	236,395.51	85,748.15	85,748.15

Note A: Recognizes that Del-Tile began occupying Building 38 at Gateway West beginning April 8th and PDA began paying rent at that time.

P.O. Box 4229
Pocatello, ID 83205
May 12, 1992

Pocatello Development Authority
902 East Sherman
Pocatello, ID 83201

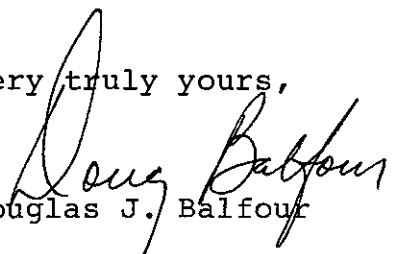
Dear Member of the Board:

As a member of the Sterling Partnership, I appreciate and welcome the opportunity to appear before the board of the Pocatello Development Authority concerning proposed tax increment financing of corridor improvements in the blighted area in Pocatello. The Sterling Partnership has been very interested in improving the appearance of Pocatello and based upon many preliminary discussions we had with officials of the Pocatello Development Authority, we have undertaken a substantial renovation in the one of the most blighted areas in Pocatello. As I am sure anyone reviewing the plans and appearance of the Sterling Building can attest, the Sterling Partnership went far beyond the minimum to improve the appearance of the Fourth Street corridor. Many of these costly improvements were undertaken with the hope that the Pocatello Development Authority would become a partner in this beautification project by using tax increment financing to help pay for those improvements.

The Sterling Partnership has set a goal of making the Sterling Building the showpiece of Pocatello redevelopment. We hope that the Pocatello Development Authority can become a partner with private business to encourage such extra steps. As the Sterling Building will be paying substantial additional taxes over the vacant lots that existed before, it only makes sense that the additional tax money should be returned to improve the area and encourage future development to do likewise.

I strongly urge your approval of the request by the Sterling Partnership for reimbursement of the money spent for the benefit of Pocatello.

Very truly yours,


Douglas J. Balfour

DJB/lo
p37/82



OFFICE OF THE MAYOR
902 E. Sherman
P.O. Box 4169
Pocatello, Idaho 83205
(208) 234-6163
FAX (208) 234-6296

PETER J. ANGSTADT
Mayor

Pocatello City Council:
GREGORY R. ANDERSON
I.J. "BABE" CACCIA
L. ED BROWN
ROGER W. CHASE
KAREN A. MCGEE
EARL R. POND

June 26, 1992

Mr. Paul S. Olson
1840 Satterfield Drive
Pocatello, ID 83204

Dear Mr. Olson:

On June 25, 1992, the City Council confirmed your appointment to the Pocatello Development Authority. Your term begins June 25, 1992, and will expire July 21, 1996.

Meetings are held the second Tuesday of each month at the Council Chambers, 902 E. Sherman, at 11:00 AM. Rayna Valentine serves as the secretary for PDA. Please feel free to call her at 234-6149 if you have any questions or need additional information.

Enclosed for your information is a current membership list of PDA Directors and a general information pamphlet about Pocatello.

We appreciate your interest in serving our community as a member of the Pocatello Development Authority. Thank you for helping make Pocatello a great place to live.

Sincerely,

PETER J. ANGSTADT
MAYOR

alt

Enclosures

cc: Connie Blackburn
Rayna Valentine

Please list any community contacts or affiliations which might relate to your role as a board member.

Board Member & Secretary to Eastern Idaho Development Corporation.

Board Member - ISU Alumni. Board of Directors Committee Member - Chamber of Commerce. K-12 Education Committee. Member Gate City Rotary Club.

Please state briefly why you would like to serve on the board and how your skills or affiliations might contribute to the board.

I have been in many Idaho Communities and served on many economic/business development committees and board of directors. I am very interested in the vitality of the Pocatello economy and the great "way of life" the city and area has to offer.

NOTE: You may also attach a letter with additional information if you desire.

Pocatello Development Authority

ISU Research and Business Park
1651 Alvin Ricken Drive
Pocatello, Idaho 83201

An urban renewal agency for the City of Pocatello, Idaho

THOMAS A. ARNOLD
Executive Director

May 28, 1992

Mr. Francis Odom
FIRST SECURITY BANK OF IDAHO
Business Banking Administration
P. O. Box 7069
Boise, ID 83730

Dear Francis:

This will confirm our telephone conversation this afternoon wherein you tendered your resignation as a member of the Board of Directors of the Pocatello Development Authority.

The members of the Board have asked me to extend to you their sincere appreciation for your work and effort on behalf of the community.

Projects which you worked on before leaving Pocatello continue to look very favorable, and I expect that the City of Pocatello will appoint Paul Olson of First Security to take your place on our Board.

I wish you continued success in your banking career.

Cordially,



Thomas A. Arnold
Executive Director

TAA/alt