

Pocatello Development Authority

**Board of Commissioners Meeting
September 21, 2011 – 11:00am
Paradise Conference Room**

City of Pocatello
911 North 7th Avenue
Pocatello, Idaho 83205

An urban renewal agency for the City of Pocatello, Idaho

11:00am Council Chambers

Call to order – Ryan Ward

Acknowledge guests of the Board

Disclosure of conflicts of interest

Agenda – add or delete action or discussion items

Action and Discussion Items

Minutes of August 17, 2011 – Motion to approve and/or amend

Financial Report: August Income and Expenses

General Discussion: FY 2012 Proposed Budget

RAI

RAI Positions

Update on North Portneuf URA and RAA District

Press Release on Idaho Freedom Foundation Article

Invitation to Consider Joining BDC Heritage Investors

Executive Session:

Items from staff:

Items from commission members:

Adjourn

Executive Session

Matters exist for discussion in an executive session as per I.C. 67-2345 (1) (e)

Motion: "I move that we enter into an executive session as per Idaho Code 67- 2345 (1) (e) to consider preliminary negotiations involving matters of trade or commerce in which the PDA may be in competition with other jurisdictions."

MEETING MINUTES
OF
August 17, 2011

FINANCIALS
FOR
August 2011

10:14 AM

09/14/11

Accrual Basis

Pocatello Development Authority
Balance Sheet by Class
As of August 31, 2011

	<u>1-General Fund</u>	<u>2-Central Corridor</u>	<u>3-North Yellowstone</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking Wells Fargo	289,661.16	889,058.21	-41,238.54
Restricted Cash Bond 16839700	0.00	0.00	1,613,245.89
Restricted Cash Bond 16839702	0.00	0.00	0.76
Restricted Cash Bond 16839703	0.00	0.00	681,900.00
Savings Wells Fargo	132,911.08	3,162,924.59	0.00
Total Checking/Savings	422,572.24	4,051,982.80	2,253,908.11
Accounts Receivable			
Accounts Receivable	50,000.00	1,796,867.85	0.00
Total Accounts Receivable	50,000.00	1,796,867.85	0.00
Other Current Assets			
Accrued Interest Income	1.09	22.68	9.52
Property Tax Receivable	0.00	95,489.30	21,941.34
Total Other Current Assets	1.09	95,511.98	21,950.86
Total Current Assets	472,573.33	5,944,362.63	2,275,858.97
TOTAL ASSETS	472,573.33	5,944,362.63	2,275,858.97
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	0.00	0.30
Total Accounts Payable	0.00	0.00	0.30
Other Current Liabilities			
Accrued Interest Payable	0.00	3,651.22	66,858.92
Total Other Current Liabilities	0.00	3,651.22	66,858.92
Total Current Liabilities	0.00	3,651.22	66,859.22
Long Term Liabilities			
Deferred Notes Receivable Rev	50,000.00	1,796,867.85	0.00
Deferred Tax Revenues	0.00	84,109.70	21,941.44
Total Long Term Liabilities	50,000.00	1,880,977.55	21,941.44
Total Liabilities	50,000.00	1,884,628.77	88,800.66
Equity			
Fund Balance	426,200.41	3,594,251.96	1,703,682.29
Net Income	-3,627.08	465,481.90	483,376.02
Total Equity	422,573.33	4,059,733.86	2,187,058.31
TOTAL LIABILITIES & EQUITY	472,573.33	5,944,362.63	2,275,858.97

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Accrual Basis

Pocatello Development Authority
Balance Sheet by Class
As of August 31, 2011

	4-Naval Ordinance	6-North Portneuf	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Checking Wells Fargo	226,891.29	96,651.04	1,461,023.16
Restricted Cash Bond 16839700	0.00	0.00	1,613,245.89
Restricted Cash Bond 16839702	0.00	0.00	0.76
Restricted Cash Bond 16839703	0.00	0.00	681,900.00
Savings Wells Fargo	0.00	0.00	3,295,835.67
Total Checking/Savings	226,891.29	96,651.04	7,052,005.48
Accounts Receivable			
Accounts Receivable	0.00	0.00	1,846,867.85
Total Accounts Receivable	0.00	0.00	1,846,867.85
Other Current Assets			
Accrued Interest Income	0.00	0.00	33.29
Property Tax Receivable	3,642.53	0.00	121,073.17
Total Other Current Assets	3,642.53	0.00	121,106.46
Total Current Assets	230,533.82	96,651.04	9,019,979.79
TOTAL ASSETS	230,533.82	96,651.04	9,019,979.79
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	0.00	0.30
Total Accounts Payable	0.00	0.00	0.30
Other Current Liabilities			
Accrued Interest Payable	0.00	0.00	70,510.14
Total Other Current Liabilities	0.00	0.00	70,510.14
Total Current Liabilities	0.00	0.00	70,510.44
Long Term Liabilities			
Deferred Notes Receivable Rev	0.00	0.00	1,846,867.85
Deferred Tax Revenues	3,642.53	0.00	109,693.87
Total Long Term Liabilities	3,642.53	0.00	1,956,561.52
Total Liabilities	3,642.53	0.00	2,027,071.96
Equity			
Fund Balance	33,987.08	50,067.89	5,808,189.63
Net Income	192,904.21	46,583.15	1,184,718.20
Total Equity	226,891.29	96,651.04	6,992,907.83
TOTAL LIABILITIES & EQUITY	230,533.82	96,651.04	9,019,979.79

10:15 AM

09/14/11

Accrual Basis

Pocatello Development Authority
Profit & Loss by Class
October 2010 through August 2011

	<u>1-General Fund</u>	<u>2-Central Corridor</u>	<u>3-North Yellowstone</u>
Income			
Interest Income	11.90	305.00	171.95
Loan Interest Income	2,500.00	0.00	0.00
Property Taxes	0.00	1,408,963.40	1,286,244.03
Total Income	<u>2,511.90</u>	<u>1,410,268.40</u>	<u>1,286,415.98</u>
Gross Profit	2,511.90	1,410,268.40	1,286,415.98
Expense			
Administrative	5,138.98	0.00	0.00
Debt Service			
Interest	0.00	23,432.50	433,525.00
Principal	0.00	910,000.00	245,000.00
Total Debt Service	0.00	<u>933,432.50</u>	<u>678,525.00</u>
Dues and Memberships	1,000.00	0.00	0.00
Economic Grants Issued	0.00	0.00	122,014.96
Professional Services			
Other Professional Services	0.00	11,354.00	2,500.00
Total Professional Services	0.00	<u>11,354.00</u>	<u>2,500.00</u>
Total Expense	<u>6,138.98</u>	<u>944,786.50</u>	<u>803,039.96</u>
Net Income	<u>-3,627.08</u>	<u>465,481.90</u>	<u>483,376.02</u>

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Accrual Basis

Pocatello Development Authority
Profit & Loss by Class
October 2010 through August 2011

	<u>4-Naval Ordinance</u>	<u>6-North Portneuf</u>	<u>TOTAL</u>
Income			
Interest Income	0.00	0.00	488.85
Loan Interest Income	0.00	0.00	2,500.00
Property Taxes	230,649.21	46,583.15	2,973,439.79
Total Income	<u>230,649.21</u>	<u>46,583.15</u>	<u>2,976,428.64</u>
Gross Profit	230,849.21	46,583.15	2,976,428.64
Expense			
Administrative	0.00	0.00	5,138.98
Debt Service			
Interest	0.00	0.00	456,957.50
Principal	0.00	0.00	1,155,000.00
Total Debt Service	0.00	0.00	1,611,957.50
Dues and Memberships	0.00	0.00	1,000.00
Economic Grants Issued	37,745.00	0.00	159,759.96
Professional Services			
Other Professional Services	0.00	0.00	13,854.00
Total Professional Services	0.00	0.00	13,854.00
Total Expense	<u>37,745.00</u>	<u>0.00</u>	<u>1,791,710.44</u>
Net Income	<u>192,904.21</u>	<u>46,583.15</u>	<u>1,184,718.20</u>

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Accrual Basis

Pocatello Development Authority
Profit & Loss by Class
August 2011

	<u>1-General Fund</u>	<u>2-Central Corridor</u>	<u>3-North Yellowstone</u>	<u>6-North Portneuf</u>
Income				
Interest Income	1.13	26.86	17.98	0.00
Property Taxes	0.00	36,835.35	15,005.67	796.27
Total Income	<u>1.13</u>	<u>36,862.21</u>	<u>15,023.65</u>	<u>796.27</u>
Gross Profit	1.13	36,862.21	15,023.65	796.27
Expense				
Administrative	179.71	0.00	0.00	0.00
Debt Service				
Interest	0.00	0.00	216,762.50	0.00
Principal	0.00	0.00	245,000.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>461,762.50</u>	<u>0.00</u>
Total Expense	<u>179.71</u>	<u>0.00</u>	<u>461,762.50</u>	<u>0.00</u>
Net Income	<u>-178.58</u>	<u>36,862.21</u>	<u>-446,738.85</u>	<u>796.27</u>

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09/14/11
Accrual Basis

Pocatello Development Authority
Profit & Loss by Class
August 2011

	<u>TOTAL</u>
Income	
Interest Income	45.97
Property Taxes	<u>52,637.29</u>
Total Income	<u>52,683.26</u>
Gross Profit	52,683.26
Expense	
Administrative	179.71
Debt Service	
Interest	216,762.50
Principal	<u>245,000.00</u>
Total Debt Service	<u>461,762.50</u>
Total Expense	<u>461,942.21</u>
Net Income	<u><u>-409,258.95</u></u>

**POCATELLO DEVELOPMENT AUTHORITY
GENERAL FUND CASH FLOW PROJECTIONS
2011 THROUGH 2015**

YEARS ENDED	Budget 2011	YTD 2011 As of August	Remaining 2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015
Previous Year Balance:	\$428,199.32	\$426,199.32	\$422,572.24	\$422,572.24	\$399,184.33	\$293,684.33	\$388,964.33
INCOME:							
Central Corridor Admin fee				1,819,778.09			
North Yellowstone Loan (finished 2010)			0.00				
Tetridyn Loan (finished 2012)		2,500.00	-2,500.00	50,000.00			
Naval Ordinance Plant District			0.00			100,000.00	
Refunds and reimbursements			0.00				
Interest Income	20.00	11.90	8.10	20.00	20.00	800.00	800.00
Total Projected Income:	20.00	2,511.90	-2,491.90	1,869,798.09	20.00	100,800.00	800.00
EXPENSE:							
RDA loan payoff Naval Ordinance District					100,000.00		
Contingency				1,887,666.00			
Luncheon costs	1,320.00	929.44	390.56	1,320.00	1,320.00	1,320.00	1,320.00
Office expenses	200.00	344.54	-144.54	200.00	200.00	200.00	200.00
Banking and Professional services	4,000.00	4,865.00	-865.00	4,000.00	4,000.00	4,000.00	4,000.00
Total Projected Expense:	5,520.00	6,138.98	-618.98	1,893,186.00	105,520.00	5,520.00	5,520.00
CALCULATED ANNUAL BALANCE	\$420,699.32	\$422,572.24	\$420,699.32	\$389,184.33	\$293,684.33	\$388,964.33	\$384,244.33
	\$705,943.52						
	\$700,423.52						

**POCATELLO DEVELOPMENT AUTHORITY
CENTRAL CORRIDOR CASH FLOW PROJECTIONS
2011 THROUGH 2012****

YEARS ENDED	Budget 2011	Actual 2011 As of August	Remaining 2011	Budget 2012
Previous Year Balance*:	\$3,586,500.90	\$3,586,500.90	\$4,051,982.80	\$4,051,982.80
INCOME:				
Projected Estimated Tax Revenues: ^{8,9}	1,370,000.00	1,409,963.40	-39,963.40	
Taxes Received from Previous Years & yearly interest: ⁷			0.00	
South Cliffs Repayment: ¹²	196,867.85		196,867.85	
AMI Repayment (Building Owners): ¹²			0.00	1,200,000.00
Positron Repayment: ^{12 (\$400,000.00)}			0.00	
Interest earning on trust accounts	230.00	305.00	-75.00	230.00
Total Projected Income:	1,567,097.85	1,410,268.40	156,829.45	1,200,230.00
EXPENSE:				
Current Year Debt Service:	933,432.50	933,432.50	0.00	
Cheyenne Crossing: Committed \$3 million total ^{15 & 16}	3,000,000.00		3,000,000.00	3,000,000.00
Whitman/Yellowstone Hotel: Committed \$613,000 ^{10 org 339 500}			0.00	
Clark Street Overpass: Committed \$258,880.93				258,800.93
Admin Transfer to Unrestricted Account: ¹¹			0.00	1,819,778.09
General Fund - loan for Triangle development City of Pocatello, triangle land reimbursement				136,000.00
Legal fees		663.00	-663.00	
Arbitrage	1,700.00	8,235.00	-6,535.00	
Trustee fees	2,250.00	2,456.00	-206.00	
<u>Unapproved Projects</u>				
Farmer's Project #1 org. 500,000.00	170,246.00		170,246.00	
Unnamed Project #3 (\$500,000.00 new Jan 2009): ¹⁹	500,000.00		500,000.00	0.00
Total Projected Expense:	4,607,628.50	944,786.50	3,662,842.00	5,214,579.02
CALCULATED ANNUAL BALANCE	\$545,970.25	\$4,051,982.80	\$545,970.25	\$37,633.78
Debt service restriction (reserve \$650,000.00)			\$0.00	
Current debt payment allocation fund reserve			\$0.00	
Available cash		\$4,051,982.80	\$545,970.25	\$37,633.78

** TIF District slated to close in 2012

**POCATELLO DEVELOPMENT AUTHORITY
NORTH YELLOWSTONE FUND CASH FLOW PROJECTIONS
2011 THROUGH 2028**

YEARS ENDED	Budget 2011	YTD 2011 As of August	Remaining 2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016 - 2028
Previous Year Balance:	\$1,791,533.20	\$1,791,533.20	\$2,253,908.11	\$2,253,908.11	\$2,367,003.15	\$2,759,398.19	\$3,151,918.23	\$3,151,918.23
INCOME:								
Property taxes (org \$761,120.03)	1,200,000.00	1,286,243.83	-86,243.83	1,270,000.00	1,200,000.00	1,200,000.00	1,200,000.00	15,600,000.00
Interest on trust accounts	160.00	172.15	-12.15	160.00	160.00	160.00	160.00	13,000.00
Loan from General Fund								
Total Projected Income:	1,200,160.00	1,286,415.98	-86,255.98	1,270,160.00	1,200,160.00	1,200,160.00	1,200,160.00	15,613,000.00
EXPENSE:								
Current Year Debt Service:	678,525.00	678,525.00	0.00	680,050.00	680,750.00	680,625.00	678,675.00	8,833,800.00
Del Monte Meat			0.00	100,000.00				
Contingency (sewer)			0.00	250,000.00				
Refund of property taxes		21,001.11	0.00					
Arbitrage fees	5,260.00			2,500.00	2,500.00	2,500.00	2,500.00	32,500.00
Trustee fees		2,500.00	0.00	2,500.00	2,500.00	2,500.00	2,500.00	32,500.00
Administrative fee to PDA (year 2028)			0.00					
Costco employment payment (\$854,105.00) 1	122,014.96	122,014.96	0.00	122,014.96	122,014.96	122,014.96	122,014.96	244,029.92
Total Projected Expense:	805,799.96	824,041.07	0.00	1,157,064.96	807,764.96	807,639.96	806,689.96	9,142,629.92
CALCULATED ANNUAL BALANCE	\$2,185,893.24	\$2,253,908.11	\$2,167,652.13	\$2,367,003.16	\$2,759,398.19	\$3,151,918.23	\$3,545,388.27	\$9,622,088.31
Bond reserve trust fund		681,900.00	681,900.00	681,900.00	681,900.00	681,900.00	681,900.00	
Current debt payment allocation fund reserve		878,625.00	678,525.00	678,525.00	680,050.00	680,750.00	680,750.00	
Amount available		893,483.11	607,227.13	1,006,578.15	1,397,448.19	1,789,268.23	2,162,738.27	9,622,088.31

Note: \$691,458.36 in bonded debt reserves are included in cash balance

1 = Per letter from David Messner, Costco Agent, the \$1 mil employment grant was reduced by a construction advance to PEG development of \$145,895.00, Dated 12/31/2007

**POCATELLO DEVELOPMENT AUTHORITY
NAVAL ORDINANCE PLANT FUND CASH FLOW PROJECTIONS
2010 THROUGH 2028**

YEARS ENDED	Budget 2011	YTD 2011 As of August	Remaining 2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016 - 2028
Previous Year Balance:	\$31,987.08	\$31,987.08	\$224,891.29	\$224,891.29	\$529,891.29	\$109,891.29	\$239,891.29	\$469,891.29
INCOME:								
Property taxes	82,000.00	230,649.21	-148,649.21	230,000.00	230,000.00	230,000.00	230,000.00	230,000.00
Whisper Creek payback			0.00	75,000.00				
Loan from General Fund			0.00		100,000.00			
Total Projected Income:	82,000.00	230,649.21	-148,649.21	305,000.00	330,000.00	230,000.00	230,000.00	230,000.00
EXPENSE:								
Log Homes (\$225,000.)			0.00					
Owner Contract: (RDA)			0.00		750,000.00			
Repay loan to General Fund			0.00			100,000.00		
Sewer line flushing		14,710.00	0.00					
Administrative fee to General Fund			0.00					453,997.95
Sewer inspection station		23,035.00	0.00					
Total Projected Expense:	0.00	37,745.00	0.00	0.00	750,000.00	100,000.00	0.00	453,997.95
CALCULATED ANNUAL BALANCE	\$113,987.08	\$224,891.29	\$76,242.08	\$529,891.29	\$109,891.29	\$239,891.29	\$469,891.29	\$245,893.34

POCATELLO DEVELOPMENT AUTHORITY
NORTH PORTNEUF DISTRICT CASH FLOW PROJECTIONS - Tentative
2011 THROUGH 2028

YEARS ENDED	Budget 2011	YTD 2011 As of August	Remaining 2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016 - 2028
Previous Year Balance:	\$50,067.89	\$50,067.89	\$96,651.04	\$96,651.04	\$96,651.04	\$96,651.04	\$96,651.04	\$454,155.04
INCOME:								
Property taxes	1,492,442.00	46,583.15	1,445,858.85	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	33,975,586.00
Interest on trust accounts			0.00					
Loan from General Fund			0.00					
Total Projected Income:	1,492,442.00	46,583.15	1,445,858.85	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	33,975,586.00
EXPENSE:								
Debt service	1,492,442.00		1,492,442.00				1,079,521.00	0.00
Hoku:			0.00					
Infrastructure reimbursement			0.00			3,000,000.00	1,484,826.00	13,515,174.00
Employment reimbursement			0.00					9,269,326.00
Other payments:								
City infrastructure			0.00	3,000,000.00	3,000,000.00		78,149.00	1,921,851.00
PDA admin			0.00					797,206.51
Taxing Entity operational costs			0.00					8,627,779.00
Total Projected Expense:	1,492,442.00	0.00	1,492,442.00	3,000,000.00	3,000,000.00	3,000,000.00	2,642,496.00	34,031,336.51
CALCULATED ANNUAL BALANCE	\$50,067.89	\$96,651.04	\$50,067.89	\$96,651.04	\$96,651.04	\$96,651.04	\$454,155.04	\$398,404.53
Assessed valuation 2009	\$6,639,105.00							
Base valuation	\$3,458,800.00							
Increase 2009	\$3,180,305.00							

Pocatello Development Authority
Proposed Budget for the 2012 Fiscal year

	2010 Actual	2011 Budget	2011 Y-T-D	2012 Budget
<u>General Fund</u>				
Revenues	16,385	20	2,512	1,869,798
Expenditures	105,013	5,520	6,139	1,893,186
<u>Central Corridor District</u>				
Revenues	1,358,691	1,567,098	1,410,268	1,200,230
Expenditures	997,444	4,607,629	944,787	5,214,579
<u>North Yellowstone District</u>				
Revenues	1,215,915	678,525	1,286,416	1,270,160
Expenditures	683,525	805,800	824,041	1,157,065
<u>North Portneuf District</u>				
Revenues	8,940	1,492,442	46,583	3,000,000
Expenditures	0	1,492,442	0	3,000,000
<u>Naval Ordinance District</u>				
Revenues	88,444	82,000	230,649	305,000
Expenditures	60,356	0	37,745	0
<u>Pocatello Regional Airport District</u>				
Revenues	0	0	0	100,000
Expenditures	0	0	0	100,000
<u>Totals</u>				
Revenues	2,688,375	3,820,085	2,976,429	7,745,188
Expenditures	1,846,338	6,911,390	1,812,712	11,364,830

BDC
HERITAGE INVESTORS



August 15, 2011

Pocatello Development Authority
Ryan Ward
PO Box 223
Pocatello, ID 83204

Dear Ryan,

Bannock Development Corporation (BDC) and our many community partners are working hard and successfully to help our economy grow. We hope that you will join our ranks.

2010 was a banner year for our community with many successes including the expansion at ON Semiconductor and the recruitment of Allstate Insurance Company. 2011 also looks great with the creation of the Idaho Joint Research Center and the completion of the Allstate and Hoku facilities later this year. Together, these companies along with others will employ 1000+ new workers and bring well over \$25M in new annual payroll to our community.

Capital investment over the last five years has also been impressive at \$600M+, thanks to projects at Hoku, Allstate, Petersen Inc, PMC/Legacy, Rails Crossing, Pocatello Square, the Airport, and others. We value and take great pride in our role in these new projects as well as our role in helping long-standing local companies such as Heinz, Farmers Insurance, Simplot, Monsanto, ON Semiconductor, and many others.

These are extremely promising and wonderful projects, but BDC wants to do even more. We believe that the economic recovery in 2011 and into the future present tremendous new opportunities. Companies that have been or are still standing on the sidelines waiting for the economy to turn will be looking for expansion opportunities. We need to be ready to respond! And we need your help, securing adequate funding for our *growing* economic efforts is an ongoing challenge.

We invite you to **consider joining our Heritage Investors** by making an annual contribution of **\$5,000.00**. We firmly believe that our efforts will continue to benefit all the local businesses in the community through increased capital investment, jobs, and disposable income.

Successful economic development is an ongoing community effort. At BDC, we feel strongly that we've built a tremendous community partnership. As an investor you would be a part of our community's economic development team, providing a direct impact in our community's future growth and economic prosperity. With your support, we want to continue our successful momentum for long-term economic growth and sustainability for our community. Please join us in this effort.



If you have any questions about investing in our community and BDC, please don't hesitate to contact me at (208) 237-9696 and lorena@mutualid.com

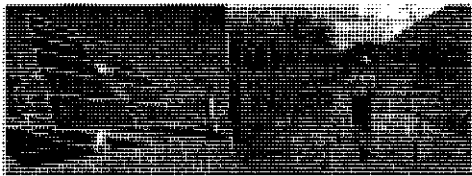
Thank you in advance!

Cordially,

Loren Azzola
Chairman, Investor Relations Committee
Bannock Development Corporation

Bannock Development Corporation
1651 Alvin Ricken Drive ~ Pocatello, Idaho 83201
1.208.233.3500 ~ www.bannockdevelopment.org

www.bannockdevelopment.org



PARTNERING FOR PROGRESS

*It takes many hands to continually improve a community's vitality,
quality of life and economy.*

Economic development is the community's life blood for improvements in these areas. It starts with a positive cycle which includes continued attention to growth and prosperity now and in the future. This cycle produces benefits that touch all lives through an expanded business base, better jobs, a broader tax base, enhanced educational resources and improved community services. All of Southeast Idaho benefits from a stronger, more vibrant economy, wherever it occurs in the region.

Our Purpose

Bannock Development Corporation is a non-profit, investor-supported organization that manages the economic development activities for Bannock County. Much of the Corporation's efforts are directed toward pursuing and welcoming new enterprise to the area. Bannock Development is staffed with professionals experienced in community and economic development, finance, marketing and business management.

Your Opportunity to Help

Investing in strategic economic development will help us advance our region. You have an opportunity to contribute to our efforts in marketing Bannock County, regionally and nationally. Please join Bannock Development in this proactive effort.

Investment Levels and Benefits

****LEGACY INVESTOR**:** \$20,000 or greater

- All Associate, Community, Fellowship and Heritage Investor benefits.
- One-on-one meeting with BDC's Executive Director as requested.

****HERITAGE INVESTOR**:** \$5,000 - \$19,999 investment

- All Associate, Community, and Fellowship Investor benefits.
- One-on-one meeting with BDC's Executive Director twice per year to discuss area's economic development activities, impact of investment, etc.
- Annual industry report on external factors, competitors and possible opportunities within your industry.
- Assistance with sourcing and analyzing industry and regional information as requested (free consulting!)

****FELLOWSHIP INVESTOR**:** \$2,500 - \$4,999 investment

- All Community and Associate Investor Benefits.
- Advance release of BDC press releases and news items (where permitted).
- Photo Opportunity with Symposium Keynote.

****COMMUNITY INVESTOR**:** \$1,000 - \$2,499 investment

- All Associate Investor benefits.
- Rotating company logo on the BDC website homepage
- Annual one-on-one meeting with BDC's Executive Director to discuss area's economic development activities, impact of investment, etc.

****ASSOCIATE INVESTOR**:** Gold \$500+ Silver \$250+ Bronze \$100+ investment

- Company profile posted on the BDC website.
- Link to your website posted on the BDC website (Invest \$500-\$1,000).
- A certificate identifying you as an investor for display in your office.
- Listing in an annual newspaper ad recognizing investors.
- Listing in the BDC's annual report.
- Special recognition during the BDC's annual Economic Symposium.
- Receipt of the BDC's e-mail newsletter.
- Listing in the investor directory on the BDC's website, with an optional hyperlink to your business's web site.
- Listing in BDC's printed marketing material distributed to businesses inquiring about location in the area.
- An invitation to attend an annual breakfast briefing, where you receive a comprehensive update on the area's economic development activities.
- Invitation to ribbon cutting events.

Levels of investment are annual.

If you have any questions or would like to speak with someone about investing, please call 208-233-3500 or visit our website www.bannockdevelopment.org.

Your Support is Greatly Appreciated!



BANNOCK
DEVELOPMENT CORPORATION

—ASSOCIATE INVESTORS—

Gold

Acoustic Specialties

Aviation Center

Blue Cross of Idaho

Clarion Inn

D & S Electrical Supply Co.

Dance Collins Green

Greg Gunter - Rave Communications

ISU Credit Union

MSVM Group, LLC

NAI Commerce One

Pocatello Chamber of Commerce

Red Lion Hotel

Scott Hobbey

Silver

AmeriTitle

Ash Grove Cement

Barbara Helterbrand

Black Swan Inn

Gateway Investments, LLC

Gradyn Staley

Larry & Kathy Bell

Marshall Public Library

P & R Auto Sales, Inc.

Sierra's Crafts and Frames

SmileMakers of Pocatello

Bronze

Alliance Title & Escrow

Andy Akers

Bill Underwood - GPMS

Booth Architecture, LLC

Brett Bawden

Dale's Inc - Rich Kirkham

Contractor Sales

Dan Diehl

Economy Heating & Refrigeration

First American Title

Gate City Real Estate

GGP Ltd. Partnership/Pine Ridge Mall

Henry Buescher

Jere Alexander

Johnston Property Management

Ben Lyon

Karl Anderson

Kruse Insurance

Lisa Armijo

Loren Azzola

Marilyn Davis

Mark Lupo

Mary Vagner

Pamela Crowell

Phil Joslin

Pocatello Roofing, Inc.

Ralph Cottle

Roger Chase

Sanctuary Wealth Management

Shaw Auto Parts - Larry Shaw

Shelby Azzola Hess

Steve Brown

Steve England

Terri Azzola

Terry Burlife

Tim Forhan

VeriMac

Wilks Funeral Home