

NOTICE OF PUBLIC HEARING
AMENDED BUDGET FOR FISCAL YEAR 2026
POCATELLO DEVELOPMENT AUTHORITY

Notice is hereby given that the Board of Commissioners of the Pocatello Development Authority (PDA), the Urban Renewal Agency for the City of Pocatello, Idaho, will hold a public hearing for consideration of a proposed budget amendment for the fiscal period October 1, 2025 to September 30, 2026. Said hearing is to be held in the City Hall Council Chambers at 911 North 7th Avenue, Pocatello, Idaho, at 11:00 a.m. Wednesday, February 18, 2026. At said hearing, all interested persons may appear and show cause, if any they have, why said amended budget should not be adopted.

In accordance with the Americans with Disabilities Act, it is the policy of the City of Pocatello to offer its public programs, services, and meetings in a manner that is readily accessible to everyone, including those with disabilities. If you are disabled and require an accommodation, please contact Skyler Beebe with two (2) business days' advance notice at sbeebe@pocatello.gov; 208.234.6248; or 5815 South 5th Avenue, Pocatello, Idaho. Advance notification within this guideline will enable the city to make reasonable arrangements to ensure accessibility.

The following changes of estimated increases in tax revenues and expenditures related to removing the Titan Center TIF District and associated cash transfer from the Naval Ordinance District for the fiscal period October 1, 2025 to September 30, 2026. All other revenues and expenditures for the Authority shall remain without change as set forth in the original budget adopted July 16, 2025. Said amounts are set forth as follows:

	REVENUE	EXPENDITURES
General Fund		
Administrative	\$66,560.00	
Contingency		\$66,560.00
Naval Ordinance District		
Increased beginning cash balance	\$170,000.00	
Increased estimated expenditures		\$700,000.00
	\$530,000.00	
Increased Tax Revenues	0	
Northgate District		
Increased Tax Revenue	\$135,000.00	
Increased estimated expenditures		135,000.00
	<u>\$1,039,435.16</u>	
		<u>\$2,413,517.66</u>
Overall Changes:	<u>\$851,560.00</u>	<u>\$851,560.00</u>

1. The General Fund contingency covers any potential unplanned projects.
The remaining contingencies in other districts are for potential unplanned projects.

Budget amendments: Removed Titan Center TIF District
 Increased Naval Ordinance and Northgate Districts tax revenue estimates
 Increased Naval Ordinance and Northgate Districts expenditures to match revenue

I, Thane Sparks, Treasurer for the PDA, do hereby certify that the above is a true and correct statement of the proposed amended revenues and expenditures of said fiscal period of the PDA for said period. Adjustments are necessary to account for changes in TIF Districts revenues and expenditures that were not accounted for in the FY2026 budget plan. Revenues include proceeds from sale of real property and tax remittances; expenditures include debt service, interest payments, and administrative and professional services. You may visit the PDA website at <http://pda.pocatello.gov> and find the proposed budget amendment.

Dated this 27th day of January, 2026.

Thane Sparks, Treasurer

Please publish in the Idaho State Journal on Tuesday, February 3 and 10, 2026.