

ABBREVIATED MINUTES
POCATELLO DEVELOPMENT AUTHORITY
September ~~16~~¹⁷, 1990

Members present: Val Arvas, Peter Angstadt, John Carlson, Dick Clay, Karen McGee

Others present: Scott McDonald, SICO; Mark Reid, & Steve Ernst, CD & R

1. Meeting called to order by John Carlson at 12:05 p.m.
2. Administrative details
 - A. It was MSC to approve the minutes of the August meeting.
 - B. Insurance. The application has been sent in to an insurance company which showed no preliminary reluctance to insuring the PDA; it is apparently the same company which insures the Boise development authority. Liability coverage will also be available for the acquisition of the U.S. West property.
 - C. Proposed contract with SICO for professional services. Nancy Taylor was out of town at a conference, so Scott distributed copies of a proposed budget to accompany the draft contract which members had received earlier for review. After discussion it was decided to send a copy of the draft to Fred Ringe and ask for his legal opinion regarding the terms, etc. prior to the next meeting. Voting on acceptance/rejection will be tabled until the next meeting.
 - D. Review of tax increment financing "boundaries" for Ceratile. Scott reminded members that the actual boundaries of the project for tax increment purposes encompass the entire Gateway West complex, not just Ceratile. Accordingly, PDA will be receiving a portion of monies from other tenants--which should help with administrative expenses.
4. City Hall proposal. Copies were distributed of the proposal submitted. The City's Budget Analyst is preparing a financial analysis of all properties and West One has set a meeting with City officials to discuss proposals also. No decisions have been made as yet.
5. There being no further business, the Chairman announced the next meeting as October 15, 1990, and this meeting was then adjourned.

R. Valentine