

NOTE: NEXT MEETING WILL BE FOURTH MONDAY IN FEBRUARY (Feb. 25)

ABBREVIATED MINUTES  
POCATELLO DEVELOPMENT AUTHORITY  
January 14, 1991

Members present: John Carlson, Peter Angstadt, Dick Clay,  
Karen McGee, Val Arvas

Others present: Steve Ernst and Mark Reid, City C D & R  
Department

1. Administrative details

A. Meeting called to order by John Carlson at 12:20 p.m.

B. It was MSC to approve the minutes of the December  
meeting.

C. A Resolution authorizing Tom Arnold, as Executive  
Director of PDA, to handle disbursement of funds from tax  
increment financing will be needed so that the County will have  
authorization to send tax monies to the PDA. It was MSC to  
have such a Resolution prepared and to authorize the Chairman  
of PDA to sign it.

D. A Resolution or other such document authorizing a  
change of signature cards for the checking accounts is also  
required. It was MSC to authorize the Chairman to sign  
whatever document is required by the banks and to authorize the  
addition of Mike Ransom as Treasurer to the signature cards.

E. Abbreviated financial report from Tom Arnold:  
Approximately ~~\$980~~ remaining in the Main and Bonneville (\$1400)  
account; \$8,385 in DOMSEA, of which approximately \$4,000 must  
be paid to EIDC; Ceratile has less than \$200.

2. Ceratile update. West One may be undertaking refinancing.  
If so, the Certaile facility may be back in operation in a  
limited fashion by the end of February.

3. Main and Bonneville. Discussion held regarding the three  
proposals currently on hold for purchase of the property. Tom  
will check with the people involved regarding their current  
plans, earnest money, etc.

4. New member. It was MSC to approve Nancy Taylor as an  
additional Board member. Peter Angstadt will request  
confirmation of the appointment from City Council.

5. Counsel for Board. The new City Attorney will be requested  
to attend future Board meetings.

6. Board members noted that in the course of their daily  
business they are contacted by individuals with ideas for  
various development projects, new business enterprises, and so  
forth. It was the consensus that these should be referred to  
Tom Arnold who can direct them to the proper agency or work  
with them on a proposal for PDA, as appropriate.

7. There being no further business, the meeting was adjourned.

*A. Valentine*