

~~NOTE: NEXT MEETING WILL BE THIRD MONDAY IN APRIL (April 15)~~

ABBREVIATED MINUTES  
POCATELLO DEVELOPMENT AUTHORITY  
March 18, 1991

Members present: Peter Angstadt, John Carlson, Dick Clay, Karen McGee, Mike Ransom, Nancy Taylor, Robert Weppner (Val Arvas excused)

Others present: Tom Arnold, Executive Director; Steve Ernst and Mark Reid, C D & R Department; Dean Tranmer, City Attorney

1. Administrative details
  - A. Meeting called to order by John Carlson at 12:10 p.m.
  - B. It was MSC to approve the February meeting minutes.
  - C. It was MSC to approve the financial report and have it filed in the City Clerk's office.
  - D. The monthly cash report statement was distributed by Tom, showing disbursements of \$992 to the City (DOMSEA project) and \$577 in returned earnest money deposits. It was MSC to approve the expenditures. Concern was expressed regarding the propriety of returning deposit money after having accepted it and the accompanying proposal, and then requesting other proposals in the future. Dean will be asked to review the proposal notice and other documents and report back on appropriate procedures for the "next step."
2. Billboards. Tom has discussed a billboard lease with Metro Advertising. The lease, which has been approved by Dean as to form, provides for 30-day cancellation and quarterly billing of \$125 per month for the space leased. It was MSC to authorize Tom to sign the lease on behalf of PDA. Subsequent discussion centered on eventually having the billboards removed in keeping with PDA's goal of improving urban renewal areas. Since the lease provides for cancellation with 30 days' notice, the Board will be able to periodically review this matter to determine a date for termination of the lease and removal of the billboards.
3. Insurance. The City Council has authorized the City Clerk to include PDA members in the City's liability coverage.
4. Downtown. A number of merchants are spearheading an effort to formulate a Business Improvement District in the downtown area. They are having difficulty in obtaining necessary support and are considering hiring someone to head the campaign. PDA has been asked if they could help with funding a salary for this person. Members approved the project, but since PDA has no cash resources, PDA will be unable to contribute financing.
5. It was MSC to adjourn to an executive session to discuss possible litigation and other developments in regard to closing of PDA-sponsored projects.
6. After reconvening from executive session, the meeting was adjourned at 1:25 p.m.

*Rayna Valentine*