

NEXT MEETING SEPTEMBER 9, 1991

ABBREVIATED MINUTES
POCATELLO DEVELOPMENT AUTHORITY
August 12, 1991

Members present: Peter Angstadt, Val Arvas, Francis Odom, Bob Weppner

Staff present: Tom Arnold, Executive Director; Mark Reid & Steve Ernst, C D & R; Dean Tranmer, Attorney for PDA

1. Meeting called to order by Karen at 12:10 p.m. Francis Odom from First Security Bank was introduced and welcomed as a new Board member. It was MSC to approve the minutes of the June meeting and to accept the resignation of Dick Clay. Tom was asked to send him a letter of appreciation for his efforts on behalf of the Board.
2. Tom reported that the Historic Preservation Commission has requested in a recent letter that their Design Review Committee be involved in the design of the exterior of any project we sponsor for the Main and Bonneville area. Tom responded by indicating that PDA understands their concern and will consider their input even though the project area is outside the Historic District.
3. Financial matters. Tom is going to visit with the County Assessor's Office to see if there is any way of determining exactly the source of the Gateway West tax revenues since only slightly more than \$200 was transmitted. Domsea monies, however, were as expected. Tom noted that PDA has several accounts and that as an account is drawn down, the finance charges begin mounting. He would like to pursue the possibility of having the authority to make intra-bank fund transfers to prevent accumulation of finance charges without having to obtain a second signature. It was MSC to approve giving Tom this authority; he will follow up with bank officials.
4. Patrick Coleman of American Pacific Housing Development Corporation was introduced. He presented background information about himself and his wife and their current project in Oregon, then went on to explain his proposal for the M & B site, assisted by his architect, Jerry Myers. It is being planned in three stages; the PDA site will be used for 25 3-bedroom townhouse units (full market rental) with approximately 1200 square feet of living area, no basements, and a single-car garage. They are planned to be built in a row-house style with 6 buildings situated around a park-like area containing walkways, central mail boxes and benches. Preliminary sketches and cost estimates were shown and discussed. A brief question-and-answer session followed.

Correction: \$724.21 rec'd.