

ABBREVIATED MINUTES  
POCATELLO DEVELOPMENT AUTHORITY  
April 14, 1992

Members present: Peter Angstadt, John Carlson, MaryLee Shannon

Also present on behalf of PDA: Tom Arnold, Executive Director;  
Dean Tranmer, Attorney for PDA;

1. There was no quorum; therefore, the gathering was restricted to presentation of information.

2. Francis Odom has been transferred to Boise. Board will need a letter of resignation from him and an application from Paul Olson (his alternate) to serve in his place. Mayor can then appoint him to fill the vacancy and Council can ratify.

3. Tom presented an updated financial statement and distributed copies of the Income Statement for 1991 calendar year. Tom reported that the Secretary of State had been sent a notice of change of by-laws so that the fiscal year will be October through September in place of the previous method of coinciding PDA fiscal year with the calendar year. Dean noted that if even with this change, Tom will still have to prepare a financial statement, by state law, for a calendar year. The statement must also be accompanied by a narrative describing activities of the calendar year.

4. Tom will be sending Old Town, Inc. a letter on behalf of PDA supporting their objectives, etc.

5. Newtown Project Description was reviewed. Questions arose as to the ability of the City, PDA, etc. to plant trees in the right-of-way along the paved portion of a state highway. Community Development Department, which prepared the sketch, will be asked to obtain verification/permission for the plantings and to check regarding whether or not the informal moratorium on "street trees" is still in effect.

6. DAL TILE lease agreement has been signed. Copy provided to Dean.

7. Tim Whiteus will be at the next board meeting to present an update on the M & B property.