

ABBREVIATED MINUTES  
POCATELLO DEVELOPMENT AUTHORITY  
June 30, 1992

Members present: John Carlson, Paul Olson, MaryLee Shannon, Karen McGee, Mike Ransom, Robert Weppner

Also present on behalf of PDA: Tom Arnold, Executive Director; Dean Tranmer, Attorney for PDA; Mark Reid, Community Development

1. No conflicts of interest were declared.

2. Review of income and expenses for May/June. PDA has funds enough for payment through 1992 of monies due the City and EIDC for the DOMSEA project. If no further revenue is received from Campbell or from AquaSea we won't have income to pass along. AquaSea is attempting to have its tax basis adjusted downward through the Board of Equalization. PDA will be kept informed.

3. Paul Olson has been appointed to the Board and was introduced and welcomed.

4. Report on Newtown informational meeting. 300 handbills were distributed in the neighborhood inviting people to attend the June 29 meeting. (Cost to distribute was \$24.75; Tom asked for and received approval to pay this expense). A brief report will be prepared of the results and attached to the minutes or distributed at the next meeting. PDA members need to make final decision on exact nature of the improvements. A walking tour of the area will begin on Tuesday, July 7, at 1:30 p.m in front of the Idaho Power Building. Items to consider: where and how many "street" trees? which sidewalks should be redone? what problems might be encountered with basements extending under sidewalks in this area? Mark to check with City Engineers and get their input on this potential problem. As soon as possible, Dean needs the decision on the scope of the project because the court documents require specifics. The process is time-consuming, requiring notice to be published 5 weeks in a row. The hearing may be scheduled the sixth week, and a decision handed down within two weeks or so after that.

5. In regard to the confusion over the extent of the revenue financing district boundaries, John reported that the County Assessor's office had revised their records in time for submission to the State Tax Commission. However, doing so required overtime payments to employees which totalled \$2,061.06. The County is requesting reimbursement from the City and/or PDA for the expenditure. After some discussion, members tabled the request pending discussion with the Mayor regarding the possible contribution from the City. (NOTE: PDA has approximately ~~\$800.00~~<sup>\$500.00</sup> in unrestricted funds. Any other sums would have to be "borrowed" from another account. In this regard, it was noted that the Newtown project funding should include some provision for general administrative funds.)

6. At this point, 12:50 p.m., John Carlson was excused and Karen chaired the remainder of the meeting. Jerry Myers and Dick Carroll were present to update PDA on the status of their proposal to develop the Main and Bonneville property. Tom asked for them to be specific as to what they are requesting; Mike asked what representations had been made to the state in regard to their ability to obtain the land. The state has again extended its deadline and they are not willing to set out a specific proposal while everything is still up in the air. After further discussion, it was clarified between the parties that there is no binding commitment between them in regard to the land. In other words, if any party presents a development/purchase proposal PDA would be free to accept it and Whiteus/Carroll are under no obligation to purchase the land should they not receive the "bid" from the State project.

7. Meeting adjourned at 1:10 p.m.

A handwritten signature in cursive script, reading "Raymond Valentine". The signature is written in dark ink and is positioned on the right side of the page, below the meeting minutes text.