

NOTE: NEXT MEETING WILL BE AUGUST 10, 1993 AT 11:00 A.M. IN THE CITY COUNCIL CHAMBERS--at the new building 911 North 7th .

ABBREVIATED MINUTES
POCATELLO DEVELOPMENT AUTHORITY
Meeting July 13, 1993

Members present: Peter Angstadt, Karen McGee, Paul Olson, Mike Ransom, Bob Weppner.

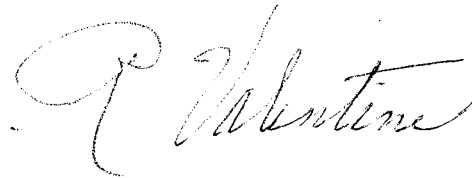
Staff present: ~~Dean Tranmer, Attorney for PDA;~~ ^{sw} Tom Arnold, Executive Director; Mark Reid, Community Development

1. Meeting called to order at 11:05 a.m. by Karen.
2. Minutes: There were no minutes from June 8, but members reviewed the May 11 meeting minutes. It was then MSC to approve the May minutes.
3. Financial report: Tom reviewed income and expenditures from both May and June. The M & B expenses for May are costs associated with sale of the property. Tom will check on the \$500 June expense and report back {NOTE: This \$500 was paid to Reeve and Associates for Phase I environmental assessment}. It was then MSC to approved the report.
4. Newtown. Wayne Shepherd requested a formal close-out for Phase I. Total costs: \$103,593.20. Original contract price: \$87,608.35. See June notes for additional cost breaks-down. It was then moved by Olson, seconded by Angstadt to approve final payment and close-out upon approval/inspection by the City Engineer. Mark Reid was authorized to sign off on necessary document(s).
Wayne recommended August 9 for a bid opening for Phase II as well as recommending that \$25 be charged to bidders to obtain copies of the plans, with \$10 refunded after successful bidder chosen. Members concurred. Tom will bring bidding figures to next Board meeting. Members will then review cost projections, any commitments for funding, landscaping, retention for cost overruns, etc. and decide on the limits of the project.
5. Old Town plan. Jay Schlinsog and Bill Knickrehm presented a diagram and proposed plan for an Old Town district. Members reviewed the concept with them. It was then MSC to approve the project area and the plan for "Old Town Urban Renewal Project."
6. Main & Bonneville: Bill Knickrehm reported that meetings are on-going with the prospective tenant, with a possibility that building plans may be presented to the City within two weeks for a 4,000 square foot structure on the corner of the property.

PDA Minutes
July 13, 1993 meeting

7. Miscellaneous: Old Kraft Road monies will be distributed until fund is exhausted. Until new owner/tenant there is no guarantee that any other funds will be available to repay the EIDC and City loans. Kress Building. All revenue received has been disbursed; any shortfall between TIF money and bank payments will have to be met by owner.

Meeting adjourned at 12:10 p.m.

A handwritten signature in cursive script, appearing to read "J. Valentine". The signature is written in dark ink and is centered on the page.