

NOTE: NEXT MEETING WILL BE DECEMBER 14, 1993 at 11:00 a.m. in
the City Council Chambers--911 NORTH 7TH

ABBREVIATED MINUTES
POCATELLO DEVELOPMENT AUTHORITY
Meeting November 14, 1993

Members present: Peter Angstadt, John Carlson, Karen McGee,
Paul Olson, Mike Ransom, and Bob Weppner.

Staff present: Tom Arnold, Executive Director; Dean Tranmer,
City Attorney; and Mark Reid, Community Development & Research

1. Meeting called to order at 11:08 a.m. by John. No
conflicts except to continue notice of Paul's connection with
First Security.

2. Minutes: It was MSC (Mike, Paul) to approve the October
minutes.

3. Financial report: Tom reviewed income and expenses with
Board members. See attached. Note on Newtown: money
requisitioned from escrow to be disbursed to AVI & contractor.

4. Newtown update. Wayne reported that the contractor has
requested approval for cessation of work until spring, i.e.
finish Center Street work, but not begin Clark until spring.
MSC (Mike, Karen) to approve the cease-work request. Last two
change orders for 2 vaults (\$5700) plus 2 additional openings
and lights (\$6281.12) bring total price to \$205,663.62, not
including conduit. Conduit is estimated at \$7,000-\$8,000,
which would still be less than the total amount available,
leaving monies for distribution (as yet to be determined) to
Sterling for landscaping improvements. It was then MSC (Karen,
Peter) to approve the latest change order and to approve
payment of the invoice.

5. OldTown update. Jay Schlinsog reported the OTP Urban
Renewal Plan was discussed at a public hearing at the November
4 City Council meeting, with the ordinance to be read November
18. OTP proposes a contract with PDA to administer the plan.
Dean notes that PDA is allowed under state law to contract for
administration of plans. A more definitive statement of powers
and duties needs to be developed and the board will continue to
discuss the possibilities at the next meeting.

6. Main and Bonneville: Update from Tom to note that the
letter extending the construction deadline had been sent to
Benchmark (Board action last meeting)

7. Other updates: DalTile has been cutting back production
slightly. No buyer yet for Kraft Road property. Kress, no

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problems, no developments.

Reminder: November 12 economic symposium sponsored by Bannock Development--7:30 a.m. breakfast session at the Quality.

There being no other business, it was MSC (Peter, Bob) to adjourn.

A handwritten signature in cursive script, appearing to read "P. Valentine". The signature is written in dark ink and is positioned to the right of the main text block.