

NOTE: NEXT MEETING WILL BE TUESDAY, APRIL 12, 1994
at 11:00 a.m. in
the Council Chambers--911 NORTH 7TH

ABBREVIATED MINUTES
POCATELLO DEVELOPMENT AUTHORITY
Meeting February 11, 1994

Members present: Peter Angstadt, John Carlson, Paul Olson,
Mike Ransom, Mary Lee Shannon, and Bob Weppner.

Staff present: Dean Tranmer, Attorney; Mark Reid, Community
Development & Research (Tom Arnold, Executive Director, was
absent due to a death in the family)

Also present: Wayne Shepherd, Jay Schlinsog

1. Meeting called to order at 11:06 a.m. by Peter. No
conflicts except to continue notice of Paul's connection with
First Security.

2. Minutes: It was MSC (Paul, Mike) to approve the January
minutes.

3. Membership. Peter distributed membership lists, noting
that four of the member's terms are expiring in July and
August. Those members were asked to contact the Mayor's office
or Tom to indicate whether or not they would like to be re-
appointed.

4. Newtown. Wayne Shepherd discussed the project to date.
Additional charges have resulted from the difficulties
encountered in trenching--extra labor and conduit needed to
route down alleys instead of trenching through certain
intersections. Additionally, more conduit was needed to go
down Clark Street. Total for two items was \$4,963.00. It was
MSC (Mike, Paul) to accept the two change orders and to approve
payment.

5. Downtown items of interest: Jay distributed a progress
report. (See attached) Center Paint building has been
demolished; Fire Department has noticed additional structural
problems with the old fire station.

6. Financial report: Jerry Higgins reviewed income and
expenses for 1993. Mike Ransom noted that the forms need some
revisions due to the differences between a governmental agency
and a "regular" corporation. Jerry, Tom, and Mike will discuss
this and prepare appropriate forms for year-end reports.

7. Mary Lee Shannon distributed copies of information prepared
by the Assessor's office showing the impact on taxing entities

of revenue allocation districts in urban renewal areas. Substantial loss of tax money is involved and PDA members again noted the need to weigh benefits of projects financed through revenue allocation districts against the disadvantages of loss of income to taxing entities.

8. Other Districts: Nothing new to report.
9. Meeting adjourned at 11:40 a.m.

J. Valentine