

NOTE: NEXT MEETING WILL BE TUESDAY, MAY 10, 1994
at 11:00 a.m. in
the Council Chambers--911 NORTH 7TH

ABBREVIATED MINUTES
POCATELLO DEVELOPMENT AUTHORITY
Meeting April 12, 1994

Members present: Peter Angstadt, Karen McGee, Paul Olson, Mike Ransom, Mary Lee Shannon, and Bob Weppner.

Staff present: Tom Arnold, Executive Director, Dean Tranmer, Attorney; Mark Reid, Community Development & Research;

Also present: Jay Schlinsog, Old Town Pocatello; and Chuck Prince, SEICOG

1. Meeting called to order at 11:03 a.m. by Karen. Chuck Prince was introduced, with note that his experience in community development, tax allocation, bond funding, and other methods of public financing will be especially welcome.
2. No conflicts except to continue notice of Paul's connection with First Security.
3. Minutes & Financial Report: It was MSC (Peter, Paul) to approve the February minutes. Tom reviewed the financial report, noting that bond interest is not included in the projection. It was MSC (Peter, Bob) to approve the financial report.
4. Membership. Mary Lee, Mike, Karen, and Peter all agree to accept reappointment. Tom will provide letters to that effect for their signatures to be included with minutes of the meeting.
5. Newtown. Project end is near. Tom and Wayne Shepherd will meet to complete the accounting. Tom will report back next meeting to Board regarding surplus funds, if any.
6. M & B: Project has progressed to the stage wherein a variance has been requested for parking spaces. Construction scheduled to begin as soon as possible thereafter--perhaps mid-May.
7. Old Town: Preliminary work is being done on a project to extend lighting, curb, gutter, and sidewalk improvements on Main (Fremont to Benton) and on Arthur (Center to Benton). Lighting costs are approximately \$15,000 to \$17,000 per block face. Financing possibilities are still being explored and include bonding or loans for an eight-year term.
8. Chief Theatre: Consultants' final needs assessment report

is due at the end of April. Site options have been narrowed to Penney's or Pocatello High. A 1200-seat theater and facilities for conventions are being considered.

9. Gateway: DalTile is not renewing its lease for additional space.

10. Domsea: Nothing definite, but a cheese company has indicated interest in using the building for cutting, wrapping, and so forth. If nothing comes of this proposal, Tom may seek approval to advertise in dairy trade magazines.

11: New proposals: At Tom's initiation, interest has been expressed to Tom regarding development of the area on South 5th between Benton and Halliday. A business owner is interested in expansion and acquisition of neighboring rental properties.

12. Meeting adjourned at 11:45 a.m.

A handwritten signature in cursive script, appearing to read "R. Valentine". The signature is written in dark ink and is positioned in the lower right quadrant of the page.