

ABBREVIATED MINUTES
POCATELLO DEVELOPMENT AUTHORITY
July 9, 1996

Members present: Peter Angstadt, Tom Bernasek, Don Byrne, Karen McGee, Mary Lee Shannon

Staff present: Tom Arnold, Executive Director; Dean Tranmer, City Attorney;
Also present: Mary Howell, Old Town, Inc.

1. The meeting was called to order at 11:10 a.m. by Vice-Chairman Karen McGee. No guests were present. No conflicts related to agenda items were disclosed.

2. **Minutes and Financial Reports.** It was MSC (Angstadt, Bernasek) to approve the June meeting minutes. Tom Arnold reviewed the financial report for June, noting revenue from the Downtown District and anticipated income in July from taxes and bonds. Also noted was that Dal Tile is closing in September, which will decrease revenue from that District. It was MSC (Byrne, Bernasek) to approve the report.

3. **Vacancy.** Paul Olson's position will be vacant at the end of the month. The Mayor's office has received an application from Russell Powers to be a member of the Board. It was MSC (Byrne, Bernasek) to forward the Board's recommendation as input for the Mayor in making his recommendation to the City Council.

4. **Elections.** It was MSC (Bernasek, Byrne) for McGee to serve as Chair. It was MSC (Angstadt, Bernasek) for Byrne to serve as Vice-Chair. There will be no meeting in August; therefore, their duties will begin with the first meeting in September.

5. **Old Town Bond Anticipation Notes.** It was MSC (Byrne, Bernasek) that the Board approve the issuance of bond anticipation notes for the Old Town District in the amount of \$325,00.00 to cover essential Old Town project expenses; \$125,000.00 to be used for the Pioneer Block Building and \$200,000.00 for the streetscape and sidewalk improvements .

6. **Reimbursement of landscaping.** Old Town Inc. has expressed its desire that bond funds for the current Old Town District project being funded by TIF revenues not be used for reimbursement of landscaping costs to First Security Bank. Board members again discussed the situation, noting that 1) the Director of Old Town, Inc. had no authority to commit funding from PDA revenues, 2) that no previous request was made officially to the Board for such reimbursement and therefore no provisions were made to fund the request, and 3) that the only other source of funds is the unrestricted fund line item, which is currently fully committed. It was MSC (Angstadt, Shannon) at this time to acknowledge Old Town, Inc.'s request that the unrestricted fund line item rather than the bond funds be used if PDA determines to provide reimbursement for the landscaping and to table the reimbursement request from First Security until after November on the grounds that the bond funding amount is uncertain and unrestricted funds would not be available until that time.

7. **Federal Courthouse.** Tom Arnold discussed the search for a suitable building site for a new federal courthouse. He has been asked to have PDA assist in obtaining an option on property to be used for the site. Board approval has been sought for use of unrestricted funds, if available, to obtain an option on suitable property. It was MSC (Byrne, Bernasek) to approve pursuit of a site and assistance with financing an option if necessary when unrestricted funds are available.

8. **Old Town Update.** Project's first priority is to fully fund sidewalk, curb, gutter, and vault removal on West Lewis; install 20 planters (8 concreted, with 12 lighted); install decorative lighting on Main Street between Whitman and Fremont. Mary Howell noted that the Old Town Inc. Board determined that the highest priority was installation of the decorative street lighting and if the One Percent Initiative fails, additional sidewalk work will be done.

9. **Adjournment.** Meeting adjourned at 11:45 a.m.

Rayna Valentine