

**ABBREVIATED MINUTES
POCATELLO DEVELOPMENT AUTHORITY
April 14, 1998**

Members present: Greg Anderson, Steve Hotchkiss, Karen McGee, Mary Lee Shannon

Staff present: Dean Tranmer, City Attorney; Robert Chambers & Tim Tingey, C D & R Ray Burstedt and Char DeWall, Bannock Development

1. **Preliminary matters.** The meeting was called to order at 11:10 a.m. by Chairman McGee. No conflicts were declared.

2. **Minutes and financial matters.** It was MSC (Anderson, Hotchkiss) to approve the minutes of the previous meeting. Char noted that additional Board member's signatures were needed for the checking account and obtained signatures for the new cards. She then noted that Eagle Building project bill in amount of \$5,600 had been received and payment requested in that amount for right-of-way improvements. Clarification was made that this project is now eligible for an amount not to exceed the Old Town funds remaining, i.e., those funds not dedicated for bond payments, on the basis of the granting of a facade easement. Dean Tranmer has just received a copy of the project manual for review. When that is complete, he will prepare a facade easement. It was MSC(Shannon, Anderson) to approve the financial reports.

3. **North Main.** Revenue shortfall discussion. It appears that \$20,798.70 from unrestricted funds must be used to make up the shortfall in the amount owing on the bonds for this District. Board members discussed the fact that because of the request by the property owner for reduction of his property values, and the fact that tax money is received after bond payments are due, it may not be possible for PDA to recover this money until after the bonds have been completely paid off. After additional discussion, M. Shannon volunteered to compile the information on valuation, tax amounts paid and owing, and the like, and meet with Hotchkiss, Burstedt, and Tranmer to discuss the problem. Thereafter, the Board will again discuss the problem and any options which might be open to it.

4. **Gateway:** The previous request for \$27,185.76 was reviewed. Ray Burstedt noted that he had obtained a second opinion/confirmation of the necessity for the upgrading contemplated for the building. After brief discussion, it was MSC (Hotchkiss, Anderson) to approve payment of the requested amount.

5. **Vacancy and election of Vice-Chair.** Don Byrne's replacement unfortunately had to resign before taking office because of a transfer out of the state. PDA therefore has a vacancy in the office of Vice-Chairman to fill. Tom Bernasek was **unanimously elected** by the Board to fill the office. Board was again asked to propose candidates for new members and request that they fill out an application form available in the Mayor's office.

6. **Adjournment.** There being no further business, the meeting was adjourned at 1:05 p.m.

