

**ABBREVIATED MINUTES
POCATELLO DEVELOPMENT AUTHORITY
Special Meeting April 21, 1999**

Members present: G. Anderson, K. McGee, J.O. Cotant, S. Hotchkiss, T. Bernasek, D. Foster-Johnson

Staff present: D. Tranmer, City Attorney; R. Burstedt and C. DeWall, Bannock Development

City staff present: Tim Tingey, Community Development and Research Department

1. Preliminary matters. The special meeting (which was called for the purpose of establishing projects to be presented for judicial confirmation prior to bonding) was called to order at 9:10 a.m. by K. McGee. Copies of proposals, urban renewal and revenue allocation district statutes, and information on prior commitments were distributed to the members, and a brief explanation provided. Thereafter, it was MSC (Anderson, McGee) to adjourn into executive session to discuss property acquisition.

2. Meeting reconvened. The special meeting was reconvened at 10:40 a.m. Members reviewed the list of proposals within the Plan, proposals previously distributed, and prior commitments. After discussion, it was MSC (Hotchkiss, Cotant) to authorize D. Tranmer to include the following items within the judicial confirmation petition, with the provision that if any project did not come to fruition, the money would be used for other projects within the parameters set out in the Plan and approved by ordinance:

Storm sewer infrastructure improvements	\$4.2 million
Economic Development N. Main project	\$1.1 million
Curb, gutter, sidewalk improvements on Main (35% matching funds required from owners)	\$1.0 million
South 5 th connector matching funds	\$1.3 million
Previous commitments (Aquatic Center, etc.)	\$1.0 million
Additional projects (can include any types of projects discussed in the plan, to be established later by PDA)	\$1.4 million

3. Old Town Request. At this point, PDA reviewed the 2 requests from Old Town: 1) completion of the parking lot project which is already underway- \$37,473.00 and 2) additional lighting on Arthur - \$120,000.00. Previous discussion regarding availability of funds was reviewed. R. Burstedt and K. McGee confirmed that the "extra" funds held by Trustee in the Old Town bond issue are needed for defeasance of the bonds and have been included in calculations by First Security, so that funding the additional lighting would not be wise. Consensus of PDA was that the smaller amount could more easily be absorbed and because it involved a project already commenced, would be suitable for funding. It was MSC (Anderson, Bernasek) to provide the requested \$37,473.00 for the parking lot project. Additional discussion centered on the lighting projects for Arthur and around the high school, but no action was taken regarding them at this time.

4. North Main. C. DeWall noted that she needed to send funds to the Trustee for North Main District and asked for PDA approval to issue the check in the amount of \$38,377.92. It was MSC Cotant, Foster-Johnson) to approve the transfer.

5. Next meeting and Adjournment. May meeting is canceled. Next meeting will be June 8, 1999. There being no further business, the meeting was adjourned at 11:20 a.m.

