

**POCATELLO DEVELOPMENT AUTHORITY
SPECIAL BOARD OF COMMISSIONERS MEETING**

**City Hall
Iwamizawa Room**

**September 2, 1999
8:30 a.m.**

PRESENT Karen McGee, Tom Bernasek, Steve Hotchkiss, Greg Anderson, Steve Brown, J.O. Cotant, Darsi Johnson, and Tami Smith

STAFF Robert Chambers, Dean Tranmer, Ray Burstedt, and Char DeWall

Karen McGee called the meeting to order at 8:30 a.m.

Chairman McGee restated for the board that the purpose of today's special meeting was to approve or disapprove the refiling of the petition for judicial confirmation which will be used for bonding in the Central Corridor URA.

It was noted by Dean Tranmer, City Legal Department, that a letter had been received from Logan Robinson opposing the refiling of the bonding petition. It was noted for the minutes that the letter had been sent to the City Council and Mayor Anderson rather than the Pocatello Development Authority.

A motion was received from Steve Hotchkiss to adopt a resolution approving the filing of the petition for judicial confirmation. A second was received from Tom Bernasek.

Board discussion ensued regarding whether the petition process was really necessary if the board decides to use the "pay as you go" option rather than bonding for the projects. It was noted for the board that the different options available to the PDA will be discussed at the meeting scheduled for September 14. The cost of bonding and interest will be a part of that presentation. The board was assured that the cost of filing for judicial confirmation will be quite minimal.

After the discussion concluded the board was asked for approval of the motion. The motion passed. Steve Brown opposed.

The meeting concluded at 8:40 a.m.



Charlene H. DeWall

Secretary for the Meeting