

ABBREVIATED MINUTES  
POCATELLO DEVELOPMENT AUTHORITY  
Meeting May 8, 2001

Members present: G. Anderson, S. Brown, J.O. Cotant, D. Johnson, S. Hotchkiss, John Ricks;

Staff present: D. Tranmer, City Attorney; R. Burstedt and C. DeWall, Bannock Development

**1. Preliminary matters.** Meeting called to order at 11:08 a.m. by Chairman Hotchkiss. No conflicts were declared.

**2. Minutes and financial matters.** It was MSC (Cotant, Ricks) to approve the minutes from the March and April meetings. The financial report was then reviewed; C. DeWall noted that the bank monthly charges should be lower beginning next month. It was MSC (Brown, Anderson) to approve the financial report for April.

**3. Stormwater Project Update.** David Schiess and Paul Scoresby were present to provide progress reports. Only 2 bids were received, with a \$4 million difference between the two. The two Utah companies who had requested packets withdrew. The Phase I costs were \$4.9 million instead of the projected \$4.3 million. Phase II might have to be scaled back to accommodate this increase in costs or we may have to do "pay-as-you-go" financing in addition to using bond proceeds. The project had to be designed so that the tremendous upheaval to the streets required for burial of the pipe would be followed immediately by paving to keep the inconvenience to the traveling public to a minimum in any given area. The job was also bid so that any removal of the enormous boulders known to be on the west side of town is included—no extra charges regardless of number or size of rocks to be removed.

S. Brown noted that prior to approving the costs, the Board should take stock of how much money is still available; the Board has recently approved other spending of nearly half a million dollars (see AMI item below) and should be cautious. R. Burstedt and C. DeWall will provide update on approved projects for the members, but there should be no problem with (i.e. there is sufficient funding available) awarding of the contract to the low bidder. It was MSC (Brown, Anderson) to approve awarding a contract in the amount of \$4,460,913.28, with the provision that total expenditures (change orders, etc.) were not to exceed \$4,681,000.00.

Change order procedure: It was MSC (Johnson, Cotant) to approve the following procedure: Any request for a change order will come via Schiess, be reviewed by Cac Turner in the City's Engineering Office, then initialed by the Mayor prior to being sent to the PDA Chairman for signature. Copies will be provided to C. DeWall to assist in tracking expenditures.

The City will provide notice to property owners and have neighborhood meetings to describe the project in their area and answer any questions prior to construction taking place. Schiess and Associates will provide information to the Mayor's office for press releases as needed. Construction could begin as early as June 1, 2001.


**4. Update on Airport Project.** Brent Nichols informed the Board that the company is still proceeding with tentative plans, but no formal decision will be made until August (decision is tied to their fiscal year budgeting plans). We cannot proceed with a Urban Renewal Area hearings because the Council specifically tied the URA and related revenue allocation district

creation to having a "definite yes" on the project from the company. The company itself is waiting for an upswing in the economy and may end up postponing this project for another year.

At this point (11:55 a.m.) Ron Frasure arrived

**5. Idaho Power/AMI Upgrade.** A revenue anticipation note in the amount of \$421,000.00 at 4.125% interest will be issued. It will be payable in one year (or renewable if necessary).

**6. Adjournment.** There being no further business, the meeting was adjourned at 1:00 p.m.

A handwritten signature in cursive script, reading "Regina Valentini". The signature is written in black ink and is positioned on the right side of the page, below the text of item 6.