

POCATELLO DEVELOPMENT AUTHORITY MINUTES
Special Meeting November 28, 2012

Members present: B. Blad, R. Bray, L. Fischer, C. Hill, R. Meyers, and R. Ward

Staff present: J. Regetz, Bannock Development Corp.; L. Crowell, Executive Director; D. Swindell and Jerry Higgins, City Finance Dept.; Dean Tranmer, Esq. and Darcy Taylor, City Legal Dept.

R. Ward called the meeting to order at 11:00 a.m. for the sole purpose of considering the adoption of an ordinance providing for the refunding of the Authority's prior bonds issued for the North Yellowstone District development, and authorizing the issuance of up to \$6,700,000 principal amount of revenue allocation bonds for the same district. L. Crowell reviewed the proposed ordinance with the Board, noting final edits that had been made to the ordinance by bond counsel. **R. Ward** opened the meeting for discussion on the proposed bond ordinance. No members of the public were in attendance to comment, and no written comments from the public were received by the Secretary or the Executive Director. No questions or comments were made by Board members on the proposed ordinance. **It was MSC (B. Blad, R. Meyers)** to adopt Ordinance 2012-1 as presented, to authorize the Chair and Secretary to execute said Ordinance, and to authorize PDA associated staff do all things necessary to place the Ordinance in effect. The Ordinance was adopted unanimously by all Board members present.

Upon completion of the scheduled business, **it was MSC (B. Blad, C. Hill)** to adjourn the meeting 11:08 a.m.